



REPORT OF THE REGISTRAR
OF
LOAN CORPORATIONS
ONTARIO
—
1914

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Ontario. Registrar of loan corporations

LOAN CORPORATIONS STATEMENTS

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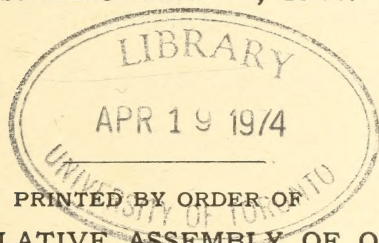
BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND
COMPANIES, AND TRUSTS COMPANIES

FOR THE YEAR ENDING

31st DECEMBER, 1914.



PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO:

Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty

1915

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TORONTO



To His Honour JOHN STRATHEARN HENDRIE, C.V.O., a Lieutenant-Colonel in the Militia of Canada, etc., etc., etc., Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned have the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1914.

Respectfully submitted,

I. B. LUCAS,

Attorney-General.

Toronto, 2nd April, 1915.

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TO THE HONOURABLE I. B. LUCAS, K.C., M.P.P.,

Attorney-General,

Toronto.

SIR,—I have the honour to present herewith the seventeenth Report of the Annual Statements made by Loan Corporations under the Act (Loan and Trust Corporations Act, R.S.O., 1914, Chap. 184). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into:

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned class are further subdivided into:

A. Companies having only permanent stock.

B. Companies having terminating as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

A. R. BOSWELL,

Registrar of Loan Corporations.

PARLIAMENT BUILDINGS,
Toronto, 30th March, 1915.

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NOTE

Section 112 of The Loan and Trust Corporations Act (R.S.O. 1914, Chap. 184) provides as follows:—

112.—(1) No corporation shall under the penalty of becoming disentitled to registry or of having its registry suspended or cancelled make, print, publish, circulate, authorize or be a party or privy to the making, printing, publishing, or circulating of any statement or representation that its solvency or financial standing is vouched for by the Registrar or that the publication of its statement in his report is a warranty or representation of the solvency of the corporation, or of the truth or accuracy of such statement in any particular.

FORM OF ANNUAL STATEMENTS
SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

NOTE.—By comparing with this form the statement actually made by each company and printed within the fullness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1914.

[The Annual Statement and Duplicate (each duly completed, with its schedules) are to be filed with the Registrar of Loan Corporations for Ontario (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1915*, subject to a penalty of \$50 for each day of default in filing, as provided by *The Loan and Trusts Corporations Act, R.S.O., 1914, Chap. 184, Section 110*. In each of the statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during or relating to the year 1914, including a certified copy of the Auditors' Report. Ibid., Secs. 103, 110 (6); Also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for \$5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation) of at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of on the day of 18.....

The Head Office of the Corporation is at No. (Name of Street) in the (City, Town or Village) of in the (Province, State, etc.) of

The Chief Agency for Ontario (if Corporation's Head Office is elsewhere than in Ontario) is situated at No. (Name of Street) Street in the (City, Town, etc.) of in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if Corporation's Head Office is elsewhere than in Ontario) is (Name) and his address is in the Province of Ontario.

The Board is constituted of Directors, holding office for the term of years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1914, were as follows:

NAMES OF DIRECTORS AND CHIEF EXECUTIVE OFFICERS.	DESIGNATION OF OFFICE.	ADDRESS.	CURRENT TERM OF OFFICE.	
			Began (Date).	Will end (Date).
	President Vice-President Directors Manager Secretary			

A. Permanent Capital Stock: Total amount authorised, \$ Total amount subscribed, \$
as more particularly set out in Schedule A hereto. (Page 7 of this form.)

B. Terminating or Withdrawable Stock.

SUBSCRIBED SHARES OF TERMINATING OR WITHDRAWABLE STOCK.	FULLY PAID.		PREPAID.		INSTALMENT.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
Number and amount in force at 31st December, 1913							
issued during 1914							
Gross total in force at any time in 1914							
	No. of shares.	Amount					
Deduct as follows:							
Withdrawn and paid off during 1914.							
Retired by Corporation during 1914.							
Converted into Permanent Stock during 1914							
Forfeited and lapsed during 1914							
Total deductions							

Net total remaining in force at 31st December, 1914.

Summary of Terminating or Withdrawable Stock in force 31st December, 1914.

Totals as above.	No. of Shareholders	Of which there has been credited to loan fund.
Shares Fully Paid Stock at\$ per Share....\$	on which	Shareholders have paid in \$
Shares "Prepaid" Stock (other than above) .....at.....\$ per Share....\$	on which	" " paid \$
Shares Instalment Stock (payable by fixed periodical payments) at \$\$ per Share....\$	on which	" " paid \$

Totals

Total amount distributed or credited in Terminating or Withdrawable Stock in 1914.

- As interest\$
Rate of such interest, per cent. per annum
- As dividends out of profits\$
Rate or rates per cent. of such dividends

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

CAPITAL AND LIABILITIES.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		\$	c.	c.
Item No.	*A.—Permanent Capital Stock or Shares.			
1. (a)	Ordinary Joint Stock Capital, fully called; Total called, \$.....Total paid thereon			
2. (b)	Ordinary Joint Stock Capital, ..% called: Total called, \$.....Total paid thereon			
3. (c)	Ordinary Joint Stock Capital, ..% called: Total called, \$.....Total paid thereon			
(cc)	Joint Stock Capital paid in advance of calls†			
4. (d)	Dividends declared in respect of (1), (2) or (3), but not yet paid			
5. (e)	Unappropriated profits in respect of (1), (2) or (3)			
6. (f)	Reserve Fund in respect of (1), (2) or (3)			
7. (g)	Contingent Fund in respect of (1), (2) or (3)			
8. (h)	Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed, \$.....on which has been paid			
9. (i)	Dividends declared on (8), but not paid			
10. (j)	Unappropriated profits on (8)			
11. (k)	Reserve Fund in respect of (8)			
12. (l)	Contingent Fund in respect of (8)			
13. (m)	Instalments or premiums on (8), paid in advance†			
NOTE.—Liabilities reported in 1913 under A, but written off in 1914 (not extended), \$.....				
B.—Terminating Capital Stock or Shares.				
14. (a)	Fully paid stock, less shown in (24): Total in force....shares at \$....per share carried to Loan Fund			
15. (b)	Profits or accrued interest on (14), less shown in (25) and credited or appropriated but not yet paid			
16. (c)	Profits or accrued interest on (14), less shown in (25), and not credited or appropriated			
17. (d)	Prepaid Stock, less shown in (24): Total in force....shares at \$....per share, on which has been paid into Loan Fund			
18. (e)	Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid			
19. (f)	Profits or accrued interest on (17), less shown in (25), and not credited or appropriated			
20. (g)	Instalment Stock, less shown in (24): Total issue now in force....shares at \$....per share, on which has been paid in all \$....of which sum there has been paid into the Loan Fund			
21. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid			
22. (i)	Profits or accrued interest on (20), less shown in (25), and not credited or appropriated			
23. (j)	Instalments or premiums paid on (20), in advance †			
NOTE.—Liabilities reported in 1913 under B, but written off in 1914 (not extended), \$.....				
24. 25.	Liabilities in respect of Terminating Stock or Shares (Fully paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1914, has not been paid off, viz.:			
24.	Principal sum due by Corporation			
25.	Interest, Profits or Dividends due by Corporation			
C.—Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:				
26.	.....		
LIABILITIES TO THE PUBLIC.				
27.	Deposits (including unclaimed deposits). Right reserved to require 30 days' notice on any withdrawal			
28.	Interest on deposits, due or accrued, or capitalized (a) Interest due or accrued on 3 (cc); or on 13 (m); or on 23 (j)			
29.	Debentures issued in Canada			
30.	Interest due and accrued on (29)			
31.	Debentures issued elsewhere than in Canada			
32.	Interest due and accrued on (31)			
33.	Debenture Stock issued in Canada			
34.	Interest due and accrued on (33)			
35.	Debenture Stock issued elsewhere than in Canada			
36.	Interest due and accrued on (35)			
37.	Owing to Banks (including interest due or accrued)			
38.	Due on Bills payable other than (37), including interest due or accrued			
39.	Due on Loans in process of completion or to pay assumed mortgages			
40.	Unclaimed dividends (enclosing memo giving names and amounts)			
41.	Other liabilities to the public, viz.:			
42.	(a)			
43.	(b)			
44.	(c)			
Total actual liabilities				

N.B.—Section I. (showing liabilities for which the Corporation is absolutely liable) is to be balanced independently of Section II. (which shows contingent liabilities).

BALANCE SHEET AS AT 31st DECEMBER, 1914.—Continued.

D₂.—Continued.

		\$	c.	\$	c.
CONTINGENT LIABILITIES.					
45.	Claims against the Corporation not acknowledged as debts, viz.:				
46.	(a)				
47.	(b)				
48.	(c)				
49.	Money for which the Corporation is contingently liable, viz.:				
50.	(a) Principal guaranteed				
51.	(b) Interest guaranteed				
52.	(c) Trust Funds invested, but not guaranteed: ,				
53.	1. Principal				
54.	2. Interest				
55.	(d) Trust Funds uninvested, not bearing interest and not guaranteed...				
56.	(e) Other contingent liabilities				
Total Contingent Liabilities					
NOTE.—Contingent liabilities reported in 1913, but written off in 1914 (not extended).					
Gross Total Liabilities, Actual and Contingent					
* Increase or decrease of authorized Permanent Capital Stock in 1914... Authority for said increase or decrease					
† Under what authority, and upon what terms have such advances been received by Company? Ans.					
CR.					
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.					
		\$	c.	\$	c.
A. Immovable Property Owned Beneficially by the Corporation:					
Item No.					
1.	(a) Office premises situated as follows:				
2.	(I) At, held in freehold				
3.	(II) At, held in hold				
4.	(III) At, held in hold				
5.	(b) Freehold land (including buildings) other than foregoing *				
6.	(c) Leasehold land (including buildings) other than foregoing *				
7.	(d)				
8.	(e)				
B. Debts secured by Mortgages of Land.					
9.	(a) Debts (other than item 10) secured by mortgages of land				
10.	(c) Debts secured by mortgaged land held for sale †				
	(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable				
11.	(c) Interest due and accrued on items 9 and 10, and not included therein† ..				
12.	(d) Of the debts mentioned in items 9, 10 and 11, the sum of \$..... is due by directors or officers of the Corporation (not extended), \$...				
C. Debts not above enumerated, for which the Corporation holds securities, as follows:					
13.	(a) Debts secured by accepted Bills of Exchange				
14.	(b) Debts secured by Municipal Bonds or Debentures				
15.	(c) Debts secured by Public School Debentures				
16.	(d) Debts secured by Loan Corporations' Debentures				
17.	(e) Debts secured by Dominion Government Stock or Bonds				
18.	(f) Debts secured by Stock or Bonds of any of the Provinces of Canada ...				
19.	(g) Debts secured by Stock or Bonds of other Governments				
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation† ..				
21.	(i) Debts secured only by Terminating Stock or Shares of the Corporation ..				
22.	(j) Debts secured by				
23.	(k) Debts secured by				
24.	(l) Debts secured by } Particulars given in Schedule I., page 5b. {				
25.	(m) Debts secured by }				
26.	(n) Interest due or accrued on items 14 to 25, and not included therein				
D. Unsecured Debts.					
27.	(a)				
28.	(b)				
29.	(c)				
30.	(d) Interest due or accrued on items 27 to 29, and not included therein				

BALANCE SHEET AS AT 31st DECEMBER, 1914.—Continued.

CR.—Continued.

1.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.— <i>Con.</i>		\$	c.	\$	c.
E. Cash.					
31. (a)	On hand				
32. (b)	In bank as follows:—				
33.	(I) In the.....Bank at				
34.	(II) In the.....Bank at				
35.	(III) In the.....Bank at				
36.	(IV) In the.....Bank at				
F. Assets not herein before mentioned.					
37. (a)	.....	} Particulars given in Schedule I, p. 5b			
38. (b)	.....			
39. (c)	.....			
40. (d)	.....			
41. (e)	.....			
42. (f)	.....			
Total of assets owned beneficially by Corporation					
NOTE.—Assets reported in 1913, but written off in 1914 (not extended) \$.....					
N.B.—Section I. (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II. (containing assets not so owned).					
II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.					
A. As Guarantor					
(a) Mortgage securities:—					
43.	(I) Principal.....				
44.	(II) Interest due and accrued.....				
(b) Other securities:—					
45.	(I) Principal.....				
46.	(II) Interest due and accrued.....				
B. As Trustee, Representative, Guardian or Agent (without Guarantee).					
(a) Mortgage securities:—					
47.	(I) Principal.....				
48.	(II) Interest due and accrued.....				
(b) Other securities:—					
49.	(I) Principal.....				
50.	(II) Interest due and accrued.....				
51. (c)	Unsecured debts.....				
52. (d)	Uninvested Trust Funds				
Total Assets II.....					
NOTE.—Assets reported in 1913, but written off in 1914 (not extended) \$.....					
Gross Total of Assets I and II					

* Embracing properties vested in the Company by foreclosure, or by conveyance, or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans, see Loan and Trust Corp. Act, R.S.O. 1914, chap. 184, s. 23.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1914.

		Amount carried to earnings, maintenance, or contingent account. (Column 1.)	Amount carried to Capital Account.				Total. (Column 4).
			Terminating Capital. (Column 2.)	Permanent Capital, including Reserve. (Column 3.)			
1.—RECEIVED BY THE CORPORATION FOR ITS OWN USE							
A.—Balances from 31st December, 1913.							
Item No.		\$	c.	\$	c.	\$	c.
1.	Cash.....						
2.	(i) On hand.....						
3.	(ii) In bank.....						
B.—Sums received Wholly or Partly on Capital Stock.							
4.	(a) Calls on Joint Stock Permanent Capital.....						
	(aa) Joint Stock Capital received in advance of calls.....						
5.	(b) Premiums on (4).....						
6.	(c) Sales of fully paid Building Society Stock.....						
7.	(d) Sales of prepaid Building Society Stock.....						
8.	(e) Dues on Instalment Building Society Stock.....						
9.	(f) Premiums on (6), (7) and (8).....						
C.—Receipts on Account of Investments, Loans or Debts.							
	(a) On Mortgages of Realty:						
10.	(i) Principal.....						
11.	(ii) Interest.....						
	(b) On other securities:						
12.	(i) Principal.....						
13.	(ii) Interest or dividends.....						
	(c) Unsecured debts.....						
14.	(i) Principal.....						
15.	(ii) Interest.....						
D.—Receipts from Real Estate Owned Beneficially by Corporation.							
16.	(a) Sales (not included in any of the foregoing items).....						
17.	(b) Rents †.....						
E.—Miscellaneous.							
18.	(a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.).....						
19.	(b) Premiums or Bonus on Loans.....						
20.	(c) Membership or Entry Fees (being income of Corporation).....						
21.	(d) Fines.....						
22.	(e) Forfeiture or Lapses. (Extend into Column 1).....						
23.	(f) Revivals of Terminating Stock. (Extend into Column 2).....						
24.	(g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3).....						
F.—Borrowed Money.							
25.	(a) Bank or other advances, discounts or overdrafts.....						
26.	(b) Borrowed by taking deposits.....						
27.	(c) Borrowed on Debentures.....						
28.	(d) Borrowed on Debenture Stock.....						
29.	(e) Borrowed otherwise, viz. :—						
G.—Receipts from Other Sources, viz. :							
30.	(a).....						
	(b).....						
	(c).....						
Totals.....							

* Under what authority and upon what terms have such advances been received by company ?

Ans.....

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1914.—*Continued.*

		Amount carried to earnings, maintenance or contingent account.		Carried to Capital Account.		Total.	
		\$ c.		\$ c.		\$ c.	
Item No.							
N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II. (showing cash received as corporate trustee, etc.)							
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.							
A.—Balance from 31st December, 1913.							
31. (a) Capital Account.....							
(b) Cash (not included in 31).....							
32. (i) On hand.....							
33. (ii) In bank.....							
B.—Received on Account of Investments, Loans or Debts:—							
34. (a) On Mortgages: Principal, \$..... Interest, \$.....							
35. (b) On other securities: Principal, \$..... Interest, \$.....							
36. (c) On Unsecured Debts: Principal, \$..... Interest, \$.....							
C.—Receipts from Real Estate.							
37. (a) Sales (not included in foregoing items).....							
38. (b) Rents †.....							
D.—Receipts from Other Sources, viz.:							
39. (a).....							
40. (b).....							
41. (c).....							
Totals.....							

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1914.

I.—EXPENDED ON CORPORATION ACCOUNT.		Amount carried to earnings, maintenance or contingent account. (Column 1.)	Amount carried to Capital Account.		Total. (Column 4.)
			Terminating Capital. (Column 2.)	Permanent Capital, including Reserve. (Column 3.)	
Item No.		\$	c.	\$	c.
A.—Sums Loaned or Invested on Capital Account.					
1.	(a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)				
	(b) Loaned on or invested in other Securities, viz.:				
2.	(i)				
3.	(ii)				
4.	(iii)				
5.	(iv)				
6.	(c) Real Estate purchased				
7.	(d) Incumbrance on Realty paid off				
	(e) Insurance or taxes advanced on property mortgaged to the Corporation				
B.—Expended on Stock Account.					
8.	Dividends paid on Permanent Stock. (Extend into Col 1).—				
	(a) Interest paid on Joint Stock Capital received in advance of calls. (Extend into Column 1)				
9.	Dividends paid on Terminating Stock. (Extend into Col. 1)				
10.	Interest paid on Terminating Stock. (Extend into Col. 1) ..				
11.	Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2 or divide between 1 and 2 as the case may be) ..				
12.	Paid for Terminating Stock matured. (Extend as in 11) ..				
13.	Profits paid on (11) and (12). (Extend as in 11)				
14.	Paid for Terminating Stock retired. (Extend into Col. 2) ..				
15.	Terminating Stock forfeited or lapsed. (Extend into Col. 2)				
16.	Terminating Stock converted into Permanent. (Extend into Column 2)				
17.	Terminating Stock revived. (Extend into Col. 1)				
C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:					
18.	(a) Bank Account (Principal and Interest)				
19.	(b) Deposits Principal, \$				
20.	(c) Debentures issued in Canada: Principal, \$				
	Interest, \$				
21.	(d) Debentures issued elsewhere: Principal, \$..				
22.	(e) Debenture Stock issued in Canada: Principal, \$				
	Interest, \$				
23.	(f) Debenture Stock issued elsewhere: Principal, \$				
	Interest, \$				
24.	(g) Guarantees paid: Principal, \$				
	Interest, \$				
D.—Management Expenses (other than foregoing):					
25.	(a) Salaries, Wages and Fees				
26.	(b) Commission or Brokerage				
27.	(c) Advances to Agents				
28.	(d) Stationery, Postage, Printing and Advertising				
29.	(e) Law Costs				
30.	(f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates.				
31.	(g) Travelling Expenses				
32.	(h) Registration Fees				
33.	(i) Other Management Expenditure				
E.—Other Expenditures, viz.:					
34.	(a)				
35.	(b)				
36.	(c)				
F.—Balance.					
		\$	c.		
37.	(a) Cash on hand				
	(b) Cash in various banks as follows:				
38.	(i)				
39.	(ii)				
40.	(iii)				
41.	(iv)				
Totals					

N.B.—Section I. (showing cash paid by the Corporation for its own debts) is to be balanced independently of Section II. (showing cash paid as Corporate Trustees, etc.)

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1914.—*Continued.*

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.		Amount carried to earnings, maintenance or contingent account.		Amount carried to capital account.		Total.	
A.—Loaned or invested on Capital Account.							
Item.	No.	\$	c.	\$	c.	\$	c.
42.	(a) Loaned on Mortgages of Realty.....						
	(b) Loaned or invested on, or in other securities, viz.:						
43.	(i)						
44.	(ii)						
45.	(iii)						
46.	(iv)						
47.	(a) Real Estate purchased						
	(b) Incumbrances on Realty paid off, viz.:						
48.	(i) Principal						
49.	(ii) Interest						
B.—Other Expenditures.							
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)						
51.	(b) Rent, Taxes and Rates						
52.	(c) Debts or obligations wholly or partly paid: Principal, \$.....Interest, \$.....						
53.	(d)						
C.—Balance.		\$	c.				
54.	(a) Cash on hand						
	(b) Cash in various banks, as follows:						
55.	(i)						
56.	(ii)						
57.	(iii)						
Totals							

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42).

Miscellaneous Statement for the year ending 31st December, 1914.

	\$	c.
1. Amount of Debentures maturing in 1915: Issued in Canada, \$.....		
Issued elsewhere, \$.....		
2. Amount of other existing obligations which will mature in 1915, \$.....		
3. Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$.....		
4. Average rate of interest per annum paid by the Corporation during 1914, on deposits.....on debentures.....on debenture stock.....		
5. Average rate of interest per annum received by the Corporation during 1914:		
(a) On mortgages of realty, (b) on other securities:		
(i) Owned beneficially by the Corporation (a).....(b).....		
(ii) Not owned beneficially (a).....(b).....		
6. Of the mortgages owned beneficially by the Corporation, \$.....is on realty situate in Ontario, and \$.....is on realty situate elsewhere.....		
7. Of the mortgages not owned beneficially by the Corporation, \$.....is on realty situate in Ontario, and \$.....is on realty situate elsewhere.....		
8. Loans written off or transferred to real estate account during 1914: (i) funds or securities owned beneficially, \$.....(ii) not so owned, \$.....		
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914:		
(i) Owned beneficially, No.....Amount, \$.....		
(ii) Not so owned, No.....Amount, \$.....		
10. Aggregate market value of land mortgaged to the Corporation:		
(i) Mortgages owned beneficially.....(ii) Not so owned.....		
11. How often are the securities held by the Corporation valued?		
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively		
(b) Are the said bonds executed by private sureties or by Guarantee Companies?		
13. Date when the accounts of the Corporation were last audited?		
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed). For 1914		
For 1915		
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively?		
16. What is the date appointed for the Annual Meeting?		
Date of last Annual Meeting?		
17. Special General Meetings held in 1914: Dates		

County of

{

We, _____, President, and _____, Secretary, of the Loan Corporation known as _____ severally make oath and say, and each for himself says, that we are the above described officers of the above Corporation, and that we have each of us individually the means of verifying the correctness of the Statement within and above contained of the affairs of the said Corporation, and that on the 31st December, 1914, the issues and holdings of the Capital Stock of the said Corporation were as shown on the Schedule "A" hereto annexed, also that all the within described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and that the statement of the unclaimed balances as set forth on page 5a is correct in every particular, and, we are satisfied that the said statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets, and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1914, and for the year ending on that day; also that the said Statement was on the _____ day of _____ 191____, at a meeting of the Board of Directors of the said Corporation, held on that day, considered by the said Board, and was, by a Resolution duly passed in that behalf, adopted as the Statement of the said Board, a certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the _____ in the County of _____ this _____ day of _____ A.D. 1915.

.....President

.....Secretary

.....

.....

CERTIFIED COPY OF RESOLUTION.

Referred to in Foregoing Affidavit—R.S.O. 1914, Chap. 184, S. 110 (2).

I, undersigned, the _____ of the _____ hereby certify that at a meeting of the Board of Directors of the said Corporation held at _____ on the _____ day of _____ 19.... the following Resolution was passed (pursuant to the statute in that behalf) adopting the Statement within and above made as the Statement of the said Board.

Moved by _____, seconded by _____ and Resolved that the Statement of the Company for the year ending the thirty-first day of December, made to the Registrar of Loan Corporations and to be verified by the affidavit of _____ as President, and _____ as Secretary of the said Company _____ be and the same is this _____ day of _____ adopted as the Statement of the Board of directors of the said Company pursuant to the enactment in that behalf of the Province of Ontario, R.S.O. 1914, Chap. 184, S. 110 (2).

.....

.....

Attach to this Annual Statement a certified copy of each notice calling a General Meeting of the Corporation during the year ending 31st December, 1914, and a certified copy of the Statement or Statements furnished to Shareholders during or relating to the said year; also a certified copy of Auditors' Report—*Loan and Trust Corporations Act*, R.S.O. 1914, Chap. 184, sections 103, and 110 (6).

I. LOAN COMPANIES

DETAILED REPORTS OF THE SEVERAL COMPANIES

THE BROCKVILLE LOAN AND SAVINGS COMPANY, LIMITED.

Head Office, Brockville, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O.), now R.S.O. 1897, c. 205. See R.S.O. 1914, c. 184.

The lending and borrowing powers are derived from the above public General Acts.

ANNUAL STATEMENT

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville;	February 4th, 1914; February 3rd, 1915.
D. W. Downey, Vice-President, Brockville;	" "
W. A. Gilmour, Director, Brockville;	" "
D. Derbyshire, Director, Brockville;	" "
John H. Fulford, Director, Brockville;	" "
Edwin Abbott, Director, Brockville;	" "
L. C. Dargavel, Managing-Director, Brockville;	" "
L. Sturgeon, Secretary-Treasurer, Brockville;	" "

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$350,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903; rate per cent., 10 per cent.

Gross amount, \$35,000; amount paid thereon, \$21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
2. 60 per cent. called	7,000	50	350,000	205,184 50	85,224 00
4. Paid in advance of calls .....	.....	.....	.....	59,591 50	.....
Totals.....	7,000	50	350,000	264,776 00	85,224 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 60 per cent. called; total called, \$210,000.00; total paid thereon.....	\$205,184 50	
3. (cc) Joint stock capital paid in advance of calls.....	59,591 50	
4. (d) Dividends declared in respect of (2) and (3), but not yet paid	7,702 22	
6. (f) Reserve fund in respect of (2) and (3).....	70,000 00	
		<hr/>
		\$342,478 22

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal, including interest to December 31st, 1914	270,924 70	
Total liabilities		<hr/>
		\$613,402 92

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$590,417 82	
10. (b) Debts secured by mortgaged land held for sale.....	1,541 51	
		<hr/>
		\$591,959 33

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	1,537 90	
--	----------	--

E.—Cash.

31. (a) On hand	\$4,417 15	
33. (i) In Bank of Toronto, Brockville	14,025 89	
		<hr/>
		18,443 04

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	1,462 65	
Total assets		<hr/>
		\$613,402 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

2.	(i) On hand	\$1,427 95
----	-------------------	------------

B.—Sums Received Wholly or Partly on Capital Stock.

4.	(a) Calls on Joint Stock Permanent Capital:	
	(aa) Joint stock capital received in advance of calls.....	28,483 50

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10.	(i) Principal	63,925 65
11.	(ii) Interest	44,578 68

(b) On other securities:

12.	(i) Principal stock loans	3,750 00
13.	(ii) Interest	218 02

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	307,055 80
-----	---------------------------------------	------------

G.—Receipts from other Sources.

30.	(a) Rent safety deposit boxes	\$67 00	
	(b) Interest on bank balances	58 04	
			125 04
	Total		\$449,564 64

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

Total Col. 4.

1.	(a) Loaned on mortgages of realty	\$61,026 44
	(b) Loaned or invested in other securities:	
2.	(1) On permanent stock	100 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	14,413 93
----	---	-----------

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Bank account: (Principal and interest)—Overdraft, Jan. 1, 1914.	44,622 22
19.	(b) Deposits: Principal, \$292,656.96, and interest, \$10,241.01.....	302,897 97

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	\$3,070 92
26.	(b) Commission or brokerage	596 20
27.	(c) Auditors' fees	240 00
28.	(d) Stationery, postage, printing and advertising	439 11
29.	(e) Law costs	116 19

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	345 00	
31. (g) Travelling expenses	92 45	
32. (h) Registration fees	375 36	
33. (i) Other management expenditure	800 31	
		\$6,075 54
E.—Other Expenditures, viz.:		
34. (a) Interest paid bank on overdraft		720 17
35. (b) Furniture and fixtures		1,265 33
F.—Balance.		
37. (a) Cash on hand	\$4,417 15	
(b) Cash in various banks, as follows:		
38. (i) Bank of Toronto, Brockville	14,025 89	
		18,443 04
Total		\$449,564 64

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, no debentures are issued; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4%; on debentures, none; on debenture stock, no debentures are issued.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 8 %; (b) 6%.
 - (ii) Not owned beneficially: (a) All owned beneficially; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$591,959.33 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere. All owned beneficially.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$104,827.00.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 3; amount, \$4,057.69.
 - (ii) Not so owned: Number, none; amount none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,000,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Managing Director, \$10,000.00; Secretary-Treasurer, \$3,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: James Reynolds and Albert E. Foxton, Brockville.
For 1915: W. J. McCoy & Co., Toronto, Ont.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 15th, 1914, and July 15th, 1914; 6%.
16. What is the date appointed for the Annual Meeting? February 3, 1915. Date of last Annual Meeting: February 4, 1914.
17. Special General Meetings held in 1914: Dates, none.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

This Company was in 1891 constituted by an amalgamation of (1) The Canada Landed Credit Company with (2) The National Investment Company of Canada (Limited), and the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

1. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7), c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

2. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.O., 1886, secs. 88-98, and sec. 101; see also the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., D.C.L., President, Toronto;	11th Feb., 1914;	10th Feb. 1915.
D. E. Thomson, K.C., LL.D., Vice-President, Toronto;	"	"
J. Kerr Osborne, Director, Toronto;	"	"
James Playfair, Director, Midland;	"	"
Newman Silverthorne, Director, Summerville;	"	"
G. T. Ferguson, Director, Toronto;	"	"
F. W. Harcourt, K.C., Director, Toronto;	"	"
Edward Saunders, Managing Director, Toronto;	"	"

A. Permanent capital stock; total amount authorized, \$4,000,000; total amount subscribed, \$2,410,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 2nd December, 1912; rate per cent., 50; gross amount, \$402,000; amount paid thereon, \$201,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
2. 50 per cent called	24,100	\$ 100	\$ 2,410,000	\$ 1,205,000	None

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$1,205,000; total paid thereon.....	\$1,205,000 00
4. (d) Dividends declared in respect of (2), but not yet paid	27,112 50
5. (e) Unappropriated profits in respect of (2)	1,845 28
6. (f) Reserve fund in respect of (2).....	1,090,000 00
	<hr/>
	\$2,323,957 78

Liabilities to the Public.

29. Debentures issued in Canada	\$333,179 50
30. Interest due and accrued on (29)	2,899 92
31. Debentures issued elsewhere than in Canada	3,994,330 26
32. Interest due and accrued on (31)	22,429 49
39. Due on loans in process of completion or to pay assumed mortgages	7,241 79
40. Unclaimed dividends	1,861 34
41. Other liabilities to the public, viz.:	
42. (a) Sundry Creditors	905 04
	<hr/>
	4,362,847 34
Total liabilities	<hr/>
	\$6,686,805 12

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

Subject to the terms of trust deed dated 6th April, 1894, to secure debenture-holders.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises, situate as follows:	
2. (i) At Toronto, held in freehold	\$35,000 00
5. (b) Freehold land, (including buildings) other than foregoing	3,129 92
	<hr/>
	\$38,129 92

BALANCE SHEET.—Continued.

Cr.

Assets.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$5,995,618 90	
10. (b) Debts secured by mortgaged land held for sale	1,947 65	
11. (c) Interest due or accrued on items 9 and 10 and not included therein	110,720 33	
		\$6,108,286 88

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Municipal Bonds or Debentures owned by the Company	\$205,260 62	
15. (c) Public School Debentures owned by the Company	98,512 46	
22. (j) Ontario Government Scrip owned by the Company	19,024 50	
23. (k) Electric Light Company's Bond owned by Company	1,000 00	
24. (l) Electric Development Bonds owned by the Company	4,453 71	
25. (m) Loans on collateral security of stocks and bonds	45,379 00	
26. (n) Interest due or accrued on items 14 to 25 and not included therein	6,271 33	
		379,901 62

E.—Cash.

31. (a) On hand	\$1,239 46	
32. (b) In banks in Canada	150,699 94	
35. (iii) National Bank of Scotland, London	8,547 30	
		160,486 70

Total assets \$6,686,805 12

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I. Received by the Corporation for its own use.

A.—Balance from 31st December, 1914.

(b) Cash not already shown under (1):

2. (i) On hand	\$2,336 50	(Col. 4 Total.)
3. (ii) In bank	157,992 94	
		\$160,329 44

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10. (i) Principal	621,141 16
11. (ii) Interest	402,096 68
(b) On other securities:	
12. (i) Principal	113,218 68
13. (ii) Interest or dividends	18,724 64

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	6,684 39
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

F.—Borrowed Money.

27. (c) Borrowed on debentures	\$951,676 56
--------------------------------------	--------------

G.—Receipts from other sources.

30. (a) Bank interest	2,825 97
-----------------------------	----------

Totals	\$2,276,697 52
------------------	----------------

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty, including insurances or taxes advanced on property mortgaged to the Corporation.....	\$754,338 94
--	--------------

(b) Loaned or invested in other securities:	
---	--

3. (ii) Debentures purchased	104,472 47
--	------------

5. (iv) Loans on stocks and bonds	36,036 90
---	-----------

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	107,950 53
--	------------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20. (c) Debentures issued in Canada: Principal, \$19,300.00; interest \$14,318.91.	33,618 91
--	-----------

21. (d) Debentures issued elsewhere: Principal, \$840,205.65; interest, \$166,517.03.	1,006,722 68
---	--------------

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	43,398 00
--	-----------

26. (b) Commission or brokerage	16,685 21
---------------------------------------	-----------

28. (d) Stationery, postage, printing and advertising	1,921 58
---	----------

29. (e) Law costs	254 50
-------------------------	--------

30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	4,104 09
---	----------

31. (g) Travelling expenses.	945 35
--------------------------------------	--------

32. (h) Registration fees	280 00
---------------------------------	--------

33. (i) Other management expenditure	2,176 34
--	----------

E.—Other Expenditure.

35. (b) Government and municipal taxes	3,105 32
--	----------

36. (c) Subscription to Patriotic Relief Fund, 1st instalment.....	200 00
--	--------

F.—Balance.

37 (a) Cash on hand and in banks	160,486 70
--	------------

Total.	\$2,276,697 52
----------------	----------------

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$41,100.00; issued elsewhere, \$930,881.39.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$689,367.93.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, no deposits taken; on debentures, 4.276; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914 (a) on mortgages of realty, (b) on other securities.
 - (i) Owned beneficially by the corporation, (a) 6.97%; (b) 5.41%.
 - (ii) Not owned beneficially, (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$2,304,702.69 is on realty situate in Ontario, and \$3,695,993.78 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 5; amount, \$8,500.00.
 - (ii) Not so owned, No. none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$12,400,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually in case of doubtful loans.
12. (a) Specify the officers of the Corporation who are under the bond and for what sum respectively. All officers are under bonds from \$2,000 to \$5,000, amount-in all to \$42,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: T. Watson Sime, C.A.; J. B. Pepler, F.C.A., Winnipeg; G. U. Stiff, F.C.A., Toronto.
For 1915. Not yet appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, April 1st, July 2nd and October 1st; 2¼% per quarter
16. What is the date appointed for the Annual Meeting? 10th February, 1915. Date of last Annual Meeting? 11th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 V., c. 129 (Ont.) See also special Act of Canada, 62 V., c. 101 (D).

ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 14-18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

W. G. Gooderham, President, Toronto;
 W. D. Matthews, 1st Vice-President, Toronto;
 G. W. Monk, 2nd Vice-President, Toronto;
 F. Gordon Osler, Director, Toronto;
 R. S. Hudson, Director, Toronto;
 E. R. C. Clarkson, Director, Toronto;
 John Massey, Director, Toronto;
 Albert E. Gooderham, Director, Toronto;
 J. H. G. Hagarty, Director, Toronto;
 John Campbell, Director, Edinburgh,
 Scotland;
 R. S. Hudson; } Joint General Managers;
 John Massey, }
 George H. Smith, Superintendent of Branches and Secretary, Toronto.

A. Permanent capital stock; total amount authorized, \$20,000,000; total amount subscribed, \$6,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called and paid...	600,000	\$ 10	\$ 6,000,000	\$ 6,000,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called and total paid thereon	\$6,000,000 00	
5. (e) Unappropriated profits in respect of (1)	157,420 43	
6. (f) Reserve Fund in respect of (1)	4,500,000 00	
		\$10,657,420 43

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	\$5,158,110 61	
28. Interest on deposits due or accrued or capitalized	92,654 81	
29. Debentures issued and payable in Canada	3,070,898 37	
30. Interest due and accrued on (29)	32,357 16	
31. Debentures issued in Canada, payable elsewhere	12,981,584 33	
32. Interest due and accrued on (31)	69,836 66	
33. Debenture stock issued in Canada, payable elsewhere	419,136 80	
34. Interest due and accrued on (33)	8,404 71	
41. Other liabilities to the public, viz.: (a) For commissions, unpaid accounts, etc.	6,346 67	
		21,839,330 12
Total liabilities		\$32,496,750 55

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	\$181,855 11	
Winnipeg, Man., held in freehold	125,000 00	
Vancouver, B.C., held in freehold	75,000 00	
St. John, N.B., held in freehold	40,000 00	
Edmonton, Alta., held in freehold	75,000 00	
Regina, Sask., held in freehold	125,000 00	
		\$621,855 11

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	28,706,314 51
---	---------------

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures, \$23,332.80; owned by Corporation, \$183,942.13 ..	\$207,274 93	
15. (c) Public School Debentures owned by Corporation ..	2,769 75	
16. (d) Debts secured by Loan Corporations' Debentures ..	1,000 00	
17. (e) Debts secured by stock or bonds, other than 14 and 15 purchased by Corporation	656,200 00	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	216,547 83	
22. (j) Debts secured by advances on bonds and stocks not owned by Corporation	585,433 55	
		1,669,226 06

BALANCE SHEET.—Continued.

Cr.	Assets.
	E.—Cash.
31. (a) On hand	\$57,916 91
32. (b) In banks in Canada and in England.....	1,441,437 96
	<u>\$1,499,354 87</u>
Total assets	\$32,496,750 55

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

2. (i) On hand	\$57 523 27
3. (ii) In bank	1,843,253 56
	<u>\$1,900,776 83</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:	
10. (i) Principal and charges	3,383,926 41
11. (ii) Interest	1,882,783 14
(b) On other securities:	
12. (i) Principal	463,466 14
13. (ii) Interest or dividends	76,238 38

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Corporation's premises, rent and expense account.....	46,174 55
---	-----------

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	8,557,623 03
27. (c) Borrowed on debentures	1,584,647 82

G.—Receipts from other sources.

30. (a) Bank interest and exchange	42,164 05
Totals . . .	<u>\$17,937,800 35</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$3,527,067 23
(b) Loaned or invested in other securities:	
2. (i) Loaned on bonds and stocks	855,724 13
3. (ii) Loans on this Corporation's stock	135,601 63
4. (iii) Bonds and stocks purchased	259,969 42

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	\$750,000 00
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank interest and exchange	6,272 10
19. (b) Deposits: Principal and interest	8,935,034 12
20. (c) Debentures payable in Canada: Principal, \$341,949.98; interest, \$123,516.55	465,466 53
21. (d) Debentures payable elsewhere: Principal, \$516,930.61; interest, \$539,049.78	1,055,980 39
22. (e) Debenture stock issued elsewhere; interest	16,809 42

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	255,251 95
27. (c) Advances to agents for commission and charges	59,839 82
28. (d) Stationery, postage, printing, advertising, etc.	37,623 81
29. (e) Law costs	796 43
31. (g) Travelling expenses and inspection	7,984 15
32. (h) Registration fees, Municipal and Government taxes and fees....	18,229 31

E.—Other Expenditures, viz.:

34. (a) Corporation's premises, rent and expenses account	39,221 18
35. (b) Furniture for office	7,573 86
36. (c) Belgian Relief, Patriotic and Red Cross Funds	4,000 00

F.—Balance.

37. (a) Cash on hand and in bank	1,499,354 87
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Totals	\$17,937,800 35
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued and payable in Canada, \$770,002.97; Issued in Canada, payable elsewhere, \$2,629,620.60.
2. Amount of other existing obligations which will mature in 1915: Excluding deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Approximately, \$6,000,000.00
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.5686%; on debentures, 4.192%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 7.15%; (b) 5½ to 6½%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$9,357,734.15 is on realty situate in Ontario, and \$19,348,580.36 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, — is on realty situate in Ontario, and — is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 261; Amount, \$435,782.00.
 - (ii) Not so owned: Number, —; Amount, —.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially: Approximately, \$60,000.00.
 - (ii) Not so owned: —.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers and employees holding responsible positions give bonds or security satisfactory to Corporation for \$1,000 to \$5,000 each.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Largely Guarantee Companies; some by private individuals.
13. Date when the accounts of the Corporation were last audited. As at 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: E. A. Osler, A.C.A., and Henry Barber, F.S.A.A., Chartered Accountants.

For 1915: Same as 1914.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, April 1st, July 2nd, October 1st and dividend of January 2nd, 1915, paid December 24th, all at $2\frac{1}{2}\%$.
16. What is the date appointed for the Annual Meeting? January 28th, 1915. Date of last Annual Meeting: February 4th, 1914.
17. Special General Meetings held in 1914: Dates, —.

THE CANADIAN MORTGAGE INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated under special Act of Canada, 62-3 Vict., c. 103. (Decl. Book II., 92).

ANNUAL STATEMENT

Of the condition and affairs of the Canadian Mortgage Investment Company, of Toronto, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 10 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1914, were as follows, together with their respective terms of office:

L. A. Hamilton, President, Lorne Park;	January 1st, 1914;	December 31st, 1914.
H. S. Osler, K.C., Vice-President, Toronto;	"	"
S. G. Beatty, Director, Toronto;	"	"
D. B. Hanna, Director, Toronto;	"	"
Joseph Henderson, Director Toronto	"	"
Hon. Wallace Nesbitt, K.C., Director, Toronto;	"	"
F. W. G. Fitzgerald, Managing Director, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,506,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$
1. Fully called.....	9,008	100	900,800	900,800 00	.....
2. 50% called.....	4,566	100	456,600	231,085 00	225,515 00
4. Shares payable at fixed dates.....	1,486	100	148,600	69,317 91	79,282 09
Totals.....	15,060	.....	1,506,000	1,201,202 91	304,797 09

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$900,800.00; total paid thereon	\$900,800 00
2. b) Ordinary joint stock capital, 50 per cent. called; total called, \$228,300.00; total paid thereon	231,085 00
3. (cc) Accrued dividends on (2)	7,069 86
4. (d) Dividends declared in respect of (1), (2), but not yet paid	34,024 62
8. (h) Instalment permanent stock (payable by fixed periodical payments); total subscribed, \$148,600; on which has been paid	69,317 91
9. (i) Dividends declared on (8) but not paid	1,668 49

C.—Liabilities to Shareholders other than already shown under A or B.

26. Profit and loss	13,830 24
Reserve fund	340,000 00
Contingent fund (as provision for Depreciation in stocks owned)	15,000 00
	<u>\$1,612,796 12</u>

Liabilities to the Public.

29. Debentures issued in Canada	\$55,684 73
31. Debentures issued elsewhere than in Canada	678,316 90
32. Interest due and accrued on (31)	4,144 22
40. Unclaimed dividends	15 00
42. (a) Accounts payable	6,692 74
	<u>744,853 59</u>
Total liabilities	<u>\$2,357,649 71</u>

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Premises acquired for office purposes, including fittings:	
2. (i) At Toronto, held in freehold	\$256,480 84
	<u>\$256,480 84</u>

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,799,167,33
10. (b) Debts secured by mortgaged land held for sale	21,264 65
	<u>\$1,820,431 98</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation	<u>1,947 43</u>
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BALANCE SHEET.—Continued.

Cr.

Assets.

E.—Cash.

31. (a) On hand	\$400 00	
32. (b) In banks in Toronto and elsewhere	86,011 61	
		\$86,411 61

F.—Assets not hereinbefore mentioned.

37. (a) Fully paid stocks and bonds owned by the Company	\$189,538 87	
38. (b) Rents receivable	634 16	
39. (c) Accounts receivable	2,204 82	
		192,377 85
Total assets		\$2,357,649 71

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
2. (i) On hand	\$455 79	
3. (ii) In bank	34,888 63	

B.—Sums received wholly or partly on Capital Stock.

8. (e) Received on account of stock payable by fixed instalments	6,460 86	
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C.—Receipts on account of investments, loans or debts.

(a) Mortgages of Realty:

10. (i) Principal .....	.....	.....	227,619 46	
11. (ii) Interest	\$167,931 90	.....	.....

(b) On other securities:

12. (i) Principal .....	.....	.....	8,031 30	
13. (ii) Interest or dividends....	8,189 99	.....	.....

D.—Receipts from Real Estate Owned Beneficially by Corporation

16. (a) Sales....	.....	.....	1,130 00	
17. (b) Rents.....	21,358 06	

E.—Miscellaneous.

18. (a) Commission, brokerage, etc...	2,540 31	
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

F.—Borrowed Money.				
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
27. (c) Borrowed on debentures ....	.....	\$90,561 60	.....
G.—Receipts from other sources, viz.:				
30. (b) Borrowers' insurance, taxes, etc. ....	.....	.....	\$10,820 69	
Sundry accounts	\$1,892 98	.....	675 19	
Totals.....	\$201,913 24	\$90,561 60	\$290,081 92	\$582,556 76

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
1. (a) Loaned on mortgages of realty .....	.....	.....	\$225,497 33	
(b) Loaned or invested in other securities, viz.:				
2. (i) Debentures issued in Canada .....	.....	.....	35,939 99	
7. (d) Incumbrances on realty paid off	\$879 36	.....	558 55	
(e) Insurance or taxes advanced on property mortgaged to the Corporation	2,171 21	.....	24,807 48	

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	67,604 92
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C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:

18. (a) Bank account	\$27,495 71	
20. (c) Debentures issued in Canada: Principal, \$1,500.00; In- terest, \$2,560.41	2,560 41	1,500 00	
21. (d) Debentures issued elsewhere: Principal, \$27,739.99; In- terest, \$28,744.89	28,744.89	27,739 99	

D.—Management expenses (other than foregoing).

25. (a) Salaries, wages and fees....	23,386 38
26. (b) Commission to agents.....	5,285 71
28. (d) Stationery, postage, printing and advertising	3,836 40
29. (e) Law costs	299 53
30. (f) Taxes (other than in 7 and 32) and rates	508 17

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
31. (g) Travelling expenses	\$1,454 87			
32. (h) Registration fees and Government taxes	1,355 39			
33. (i) Other management expenditure: Commission on funds loaned and borrowed	3,376 13			
E.—Other Expenditure, viz.:—				
34. (a) Expense of Corporation premises.....	9,495 15			
35. (b) Sundry expenses	900 00	\$172 39	\$575 19	
F.—Balance.				
37. (a) Cash on hand in banks.....	.....	.....	86,411 61	
Totals.....	\$151,858 52	\$56,908 09	\$373,790 15	\$582,556 76

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

- Amount of Debentures maturing in 1915: Issued in Canada, \$2,800.00; Issued elsewhere, \$108,721.33.
- Amount of other existing obligations which will mature in 1915, none.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none; a portion of principal repayable monthly.
- Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, $4\frac{1}{2}\%$; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1914:
 - On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 8% ; (b) 5% .
 - (ii) Not owned beneficially: (a) None; (b) none.
- Of the mortgages owned beneficially by the Corporation, \$104,275.24 is on realty situate in Ontario, and \$1,694,892.09 is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation none is on realty situate in Ontario, and none is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1914, viz.:
 - Funds or securities owned beneficially, \$10,046.09.
 - Not so owned, none.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - Owned beneficially: Number, 25; amount, \$32,650.00.
 - Not so owned: Number, none; amount, none.
- Aggregate market value of land mortgaged to the Corporation:
 - Mortgages owned beneficially, \$6,090,000.00.
 - Not so owned, none.
- How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
- (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All officers and other employees holding important positions give bonds and securities satisfactory to the Company.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.
- Date when the accounts of the Corporation were last audited. 31st December, 1914.
- Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
For 1914: Price, Waterhouse & Co., C.A.
For 1915: Price, Waterhouse, C.A.
- What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6% per annum.
- What is the date appointed for the Annual Meeting? 3rd February, 1915. Date of last Annual Meeting? 4th February, 1914.
- Special General Meetings held in 1914: Dates, none.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterborough, Ontario.

CONSTATING INSTRUMENTS.

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ontario. (Lib. 16, No. 67.)

1890, 53 V. c. 129 (O.); fixes the capital stock at \$5,000,000, divided into 50,000 shares of \$100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; secs. 2-4 sanction the issue of debenture stock; secs. 5-12 authorize agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan and Trust Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D.), assets of Provincial Company transferred to Dominion Company by 63 V. c. 130 (Ontario).

ANNUAL STATEMENT

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 15th January, 1915, were as follows, together with their respective terms of office:—

E. R. Wood, President, and Managing Director, Toronto;	January 15th, 1915; January 14th, 1916.
H. C. Cox, Vice-President, Toronto;	“ “
G. A. Morrow, Vice-President and Assistant Manager, Toronto;	“ “
Sir Thomas W. Taylor, Director, Hamilton;	“ “
W. G. Morrow, Director, Peterborough, Ont.;	“ “
Richard Hall, Director, Peterborough, Ont.;	“ “
F. C. Taylor, Director, Lindsay, Ont.;	“ “
Sir Wm. MacKenzie, Director, Toronto;	“ “
E. T. Malone, K.C., Director, Toronto;	“ “
W. S. Hodgens, Secretary, Toronto;	“ “

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made:—Date, December 20th, 1911; rate per cent., premium of 50%; gross amount, \$250,000; amount paid thereon, \$375,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		\$	\$	\$
1. Fully called.....	15,625	100	1,562,500	1,562,500
2. 20 per cent. called....	9,375	100	937,500	187,500
Totals.....	25,000	.....	2,500,000	1,750,000

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,562,500; total paid thereon	\$1,562,500 00	
2. (b) Ordinary joint stock capital, 20 per cent. called, \$187,500; total paid thereon	187,500 00	
4. (d) Dividend declared in respect of (1) and (2), but not yet paid	43,750 00	
5. (e) Unappropriated profits in respect of (1) and (2)....	84,190 40	
6. (f) Reserve fund in respect of (1 and (2).....	1,750,000 00	
		\$3,627,940 40

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal.....	\$1,660,998 09	
29. Debentures issued in Canada	1,572,057 68	
30. Interest due and accrued on (29).....	30,260 75	
31. Debentures issued elsewhere than in Canada.....	2,941,519 32	
32. Interest due and accrued on (31).....	17,433 69	
		6,222,269 53
Total liabilities		\$9,850,209 93

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (1) At Toronto, and other real estate with rents due, held in freehold.....	\$180,591 79

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$1,294,450 20	
11. (c) Interest due or accrued on item (9), not included therein.....	53,667 24	
		1,348,117 44

C.—Debts not above enumerated for which the Corporation
holds securities, as follows:

22. (j) Debts secured by collateral security of bonds and stocks	\$1,992,421 94	
26. (n) Interest due or accrued on item (22) and not in- cluded therein	42,681 99	
		2,035,103 93

E.—Cash.

31. (a) On hand	\$162,988 05	
32. (b) In banks and Loan Company:		
In Canada	\$794,769 53	
Less a bank overdraft	78,439 98	
		716,329 55
		879,317 60

BALANCE SHEET.—Continued.

Cr.

Assets.

F.—Assets not hereinbefore mentioned.

37. (a) Securities owned beneficially by Company.....	\$5,339,229 61	
Interest.....	67,849 56	
		\$5,407,079 17
Total assets		\$9,850,209 93

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

Cash (not already shown under (1)):

2. (i) On hand	\$183,803 98	
3. (ii) In bank	523,080 69	
		\$706,884 67

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal.....		155,032 07
11. (ii) Interest, including interest on loans on stocks	\$229,977 62	
(iii) Insurance, taxes, etc., advanced by Company..		3,990 38

(b) On other securities, viz.: Bonds, stocks and debentures owned by Company:

12. (i) Principal.....		1,182,990 36
13. (ii) Interest or dividends and special profits on bonds and stocks purchased and sold.....	286,362 67	
		516,340 29

(c) Loans on bonds, stocks and debentures:

14. (i) Principal.....	}	6,638,671 88
13. (ii) Interest, included in item 11, part (ii). }		

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)..		30 00
17. (b) Rents.....	\$7,271 77	
		7,271 77

F.—Borrowed Money.

26. (b) Borrowed by taking deposits.....	15,022,165 46	
27. (c) Borrowed on debentures (currency).....	150,335 76	
28. (d) Borrowed on debentures (sterling).....	658,921 96	

Totals..... \$25,042,634 60

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 4)
1. (a) Loaned on mortgages of realty		\$175,013 87
(b) Loaned or invested in other securities:		
2. (i) Loans on security of bonds, stocks and debentures.....	6,140,302 20	
3. (ii) Purchase of bonds, stocks and debentures.....	1,363,145 51	
6.(c) Real estate purchased	127 04	
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	3,955 12	

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	175,000 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account interest on overdraft.....	\$3,780 08	
19. (b) Deposits: Principal, \$14, 921,459.63; interest, \$69,778.97	69,778 97	14,921,459 63
20. (c) Debentures issued in Canada: Principal, \$362,261.22; interest, \$69,857.27	69,857 27	362,261 22
21. (d) Debentures issued elsewhere: Principal, \$650,726.62; interest, \$126,569.68	126,569 68	650,726 52
		269,986 00

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees and special tax.....	\$41,811 00	
26. (b) Commission or brokerage expenses <i>re</i> money borrowed or loaned	13,897 93	
27. (c) Special tax	2,187 50	
28. (d) Stationery, postage, printing and advertising.....	6,081 13	
29. (e) Law costs	126 10	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates...	8,486 23	
32. (h) Registration fee	250 00	
33. (i) Directors' compensation for 1914	28,500 00	
		101,339 89

F.—Balance.

37. (a) Cash on hand and in banks and Loan Company.....	879,317 60
Total.....	\$25,042,634 60

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$110,400.13. Issued elsewhere, £178,446 6s. 1d.
2. Amount of other existing obligations which will mature in 1915, none. No securities maturing in 1915 but stock loans.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Amounting to \$2,035,103.93, subject to call.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, $3\frac{1}{2}\%$; on debentures, currency, 4%, sterling, 4.277%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 5.908%; (b) Fluctuates.
 - (ii) Not owned beneficially: (a) None; (b) None.

6. Of the mortgages owned beneficially by the Corporation \$1,153,854.97 is on realty situate in Ontario, and \$145,500.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 1; Amount, \$2,350.00.
 - (ii) Not so owned: Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,385,687.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Doubtful loans watched closely. Bonds and stocks and loans on stocks watched daily.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers and clerks. In sums ranging from \$1,000 to \$10,000. Amounting in all to \$118,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited, December 31st, 1914, and running monthly audit during the year.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
For 1914: Walter Sterling, Toronto; Jas. Hall, Peterborough.
For 1915: Walter Sterling, Toronto; Jas. Hall, Peterborough.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 10% dividend paid quarterly on 18th January, April, July and October.
16. What is the date appointed for the Annual Meeting? January 15th, 1915. Date of last Annual Meeting? January 14th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 35 St. James Street, Montreal.

As to the Paris Board of Management ("Paris Committee,"), sec. 43-4 V., cap. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A, Art. 51, enacts as follows: "The general meetings shall be held before the 31st day of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

By resolution passed at a special general meeting of the Company, held pursuant to article 52 of the by-laws at Paris, France, on the 12th December, 1907, the directors were authorized to increase the capital stock from 25,000,000 francs (\$5,000,000) to 40,000,000 (\$8,000,000) by the issue of 30,000 new shares of 500 francs (\$100) each.

Agent for Ontario: William Edwin Long, Toronto.

CONSTATING INSTRUMENTS.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, *infra*.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

ANNUAL STATEMENT

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 35 St. James Street, in the City of Montreal in the Province of Quebec.

The chief agency for Ontario is situated at 42 Victoria Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is 42 Victoria Street, Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers at the 31st December, 1914, were as follows, together with their respective terms of office:

J. H. Thors, President, Paris, France;	May, 1912;	May, 1915.
Hon. J. A. Ouimet, Vice-President, Montreal;	" 1912;	" 1915.
Hon. Sir A. R. Angers, Director, Montreal;	" 1912;	" 1915.
Rene Brice, Director, Paris, France	" 1913;	" 1916.
Count Moise de Camondo, Director, Paris, France;	" 1913;	" 1916.
A. Denfert Rochereau, Director, Paris, France;	" 1914;	" 1917.
H. Laporte, Director, Montreal;	" 1914;	" 1917.
J. E. Moret, Director, Paris, France;	" 1913;	" 1916.
Dr. E. Persillier Lachapelle, Director, Montreal;	" 1912;	" 1915.
Ch. Cahen d'Anvers, Paris, France;	" 1914;	" 1917.
L. Escoffier, Director, Paris, France;	" 1913;	" 1915.
M. Chevalier, General Manager, Montreal.		
T. R. Nelson, Assistant Manager, Montreal.		
J. Theo. Leclerc, Secretary, Montreal.		

A. Permanent capital stock: Total amount authorized, Fcs. 50,000,000—\$9,647,667.19; total amount subscribed, Fcs. 50,000,000—\$9,647,667.19, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		Francs.	Francs.	\$	
2. 50 per cent called	100,000	500	50,000,000	4,823,833 59	.....
	100,000	.....	\$9,647,667 19	4,823,833 59	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914. (Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 50 per cent. called;	
total called, \$4,823,833.59; total paid thereon ..	\$4,823,833 59
4. (d) Dividend declared in respect of (2), but not yet paid.	19,976 51
5. (e) Unappropriated profits in respect of (2).....	1,185,791 60
6. (f) Reserve fund in respect of (2).....	3,040,802 43
	<u>\$9,070,404 13</u>

Liabilities to the Public.

31. Debentures issued elsewhere than in Canada.....	\$38,183,700 34
32. Interest accrued on (31)	309,442 69
39. Due on loans in process of completion or to pay assumed mortgages.....	153,397 08
41. Other liabilities to the public, viz.:	
42. (a) Due on debentures and coupons not yet presented..	551,846 97
44. (c) Sundries.....	188,649 78
	<u>39,387,036 86</u>
Total Liabilities	<u>\$48,457,440 99</u>

BALANCE SHEET.—Continued.

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:		
At Montreal, Quebec, held in freehold	\$200,000 00	
2. (i) At Quebec, Quebec	10,000 00	
3. (ii) At Vancouver, British Columbia	400,000 00	
4. (iii) At Edmonton, Alta.	50,000 00	
(iv) At Regina, Saskatchewan	60,000 00	
5. (b) Freehold land (including building) other than foregoing	34,272 87	
		\$754,272 87

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$42,187,488 29	
11. (c) Interest due on item 9 and not included therein....	462,000 39	
Interest accrued on item 9, but not yet due	272,996 56	
		42,922,485 24

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ..	\$163,346 94	
15. (c) Debts secured by Public School debentures	240,786 66	
20. (h) Debts secured only by permanent stock or shares of the Corporation	3,593 74	
22. (j) Call loans	750,834 22	
23. (k) Debts secured by debentures of incorporated com- panies	1,301,865 10	
		2,460,426 66

E.—Cash.

31. (a) On hand	\$15,485 63	
32. (b) In banks	2,013,224 21	
		2,028,709 84

F.—Assets not hereinbefore mentioned.

42. (f) Sundries	291,546 38	
Total assets		\$48,457,440 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

For the Province of Ontario only.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 3)	(Col. 4)
2. Cash on hand and in banks		\$45,361 03

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10.	(i) Principal	\$299,853 26
11.	(ii) Interest	254,511 73
	(iii) Insurance, etc., advanced borrowers, and repaid	3,836 67
(b) On other securities:		
12.	(i) Principal	298,343 50
13.	(ii) Interest	9,587 71
		<u>\$866,132 87</u>

E.—Miscellaneous.

18.	(a) Commission	\$405 88
19.	(b) Premium or bonus on loans	1,103 05
		<u>1,508 93</u>

G.—Receipts from other sources.

30.	(a) Received from Head Office	543,269 20
Total		<u>\$1,456,272 03</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

For the Province of Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 3)	(Total Col. 4)
1.	(a) Loaned on mortgages of realty	\$924,325 00	
	(b) Loaned or invested in other securities, viz.:		
2.	(i) On stocks and bonds	381,365 50	
7.	(e) Insurance, etc., advanced on property and mortgage to the Corporation	3,346 51	
		<u>\$1,309,037 01</u>	

D.—Management Expenses (other than foregoing).

(Col. 1)

25.	(a) Salaries, wages and fees	\$8,837 28
26.	(b) Commission or brokerage	4,236 00
28.	(d) Stationery, postage, printing and advertising	515 81
29.	(e) Law costs	52 00
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	2,906 09
31.	(g) Travelling expenses	142 78
32.	(h) Registration fees	300 00
33.	(i) Ontario Government tax	4,944 63
		<u>21,934 59</u>

F.—Balance.

37.	(b) Cash on hand and in banks	125,300 43
Total		<u>\$1,456,272 03</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, a certain number are retired from circulation each year by drawing.
2. Amount of other existing obligations which will mature in 1915: none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: No special record kept of loans maturing each year.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, 4.90%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) on mortgages of realty; (b) on other securities; (i) owned beneficially by the Corporation; (a) about 6.59%; (b) about 5%; (ii) not owned beneficially; (a) all securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$4,468,383.60 is on realty situate in Ontario, and \$37,719,104.69 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.: (i) funds or securities owned beneficially, \$29,943.34; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
(i) Owned beneficially: No. 39; amount, \$53,511.86.
(ii) Not so owned: none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, \$84,500,000.00.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: General Manager, to the extent of 100 shares of the Company, and the Directors to the extent of 50 shares each.
13. Date when the accounts of the Corporation were last audited: 2nd March, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: J. O. Gravel and T. Bienvena, both of Montreal.
For 1915: J. O. Gravel and T. Bienvena, both of Montreal.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 1st June, 1914, on base of 10.40%.
16. What is the date appointed for the Annual Meeting? May, 1915. Date of last Annual Meeting? 18th May, 1914.
17. Special General Meetings held in 1914: Dates, none.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolea, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan and Trust Corporations Act, R.S.O., 1914, Chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Crown Savings and Loan Company of Petrolea at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolea in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective office:

J. L. Englehart, President, Toronto;	February 5th, 1914; February 4th, 1915.
C. O. Fairbank, Vice-President, Petrolea;	" "
Charles Egan, Director, Petrolea;	" "
G. G. Moncrieff, Director, Petrolea;	" "
Joseph McCormick, Director, Kertch;	" "
Wm. Mackesy, Director, Oil City;	" "
Robert Jackson, Director, Petrolea;	" "
B. P. Corey, Director, Petrolea;	" "
C. Egan, Manager, Petrolea;	" "

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed \$231,050.00, as more particularly set out in Schedule A hereto.

SCHEDULE A

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
Fully called	4,621	\$ 50	\$ 231,050	\$ 231,050 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent capital stock or shares.

1. (a) Ordinary joint stock capital fully called; total called, total paid thereon	\$231,050 00	
5. (c) Unappropriated profits	5,649 79	
6. (f) Reserve fund in respect of (1)	70,000 00	
		\$306,699 79

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal.	\$ 34,059 11	
29. Debentures issued in Canada	158,945 71	
		193,004 82
Total liabilities		\$499,704 61

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.	\$489,748 95
---	--------------

E.—Cash.

31. (a) On hand.	340 44	
33. (i) In bank.	9,615 22	
Total assets.		\$499,704 61

CASH ACCOUNT.

Receipts for year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

1. Cash.	(Col. 3)	(Col. 4)
3. (ii) In bank	\$27,122 10	

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital.....	4,600 00
5. (b) Premiums on (4)	920 00

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on account of Investments, Loans, or Debts.			
(a) On mortgages of realty:			
	(Col. 1)	(Col. 3)	(Col. 4, Total)
10. (i) Principal		\$63,941 65	
11. (ii) Interest	\$30,462 71		
(b) On other securities:			
12. (i) Principal		574 79	
(ii) Interest	12 61		
F.—Borrowed Money.			
26. (b) Borrowed money by taking deposits		23,024 99	
27. (c) Borrowed on debentures		79,450 00	
Totals	\$30,475 32	\$199,633 53	\$230,108 85

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

1.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account:			
	(Col. 1)	(Col. 3)	(Col. 4, Total)
1. (a) Loaned on mortgages of realty		\$59,645 45	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$13,763 92		
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
19. (b) Deposits: Principal, \$30,629.72; interest, \$1,077.68	1,077 68	30,629 72	
20. (c) Debentures issued in Canada: Principal, \$105,183.02; interest, \$7,001.16	7,001 16	105,183 02	
D.—Management Expenses (other than fore- going).			
25. (a) Salaries, wages and fees	1,559 30		
28. (d) Stationery, postage, printing and adver- tising	117 25		
30. (f) Fuel, rent, taxes (other than in 7 and 32)	367 24		
32. (h) Registration fees and Provincial taxes	363 06		
33. (i) Other management expenditure and office furniture	440 79		
E.—Other expenditures, viz.:			
34. (a) General interest	4 60		
F.—Balance.			
37. (a) Cash in bank		9,955 66	
Totals	\$24,695 00	\$205,413 85	\$230,108 85

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$107,050.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: \$80,000.00.
4. Average rate of interest per annum paid by the Corporation during 1914 on deposits, $3\frac{1}{4}\%$; on debentures, $4\frac{1}{2}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) on mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 5.80% ; (b) 4.40% .
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$489,748.95 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, none; amount, none.
 - (ii) Not so owned, none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially: Estimated, \$1,500,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Manager, \$5,000; accountant, \$1,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited: December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed).
For 1914: J. M. Fowler and A. M. McQueen.
For 1915: J. M. Fowler and A. M. McQueen.
15. What were the dividend-days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? June 30th, 1914, 3% ; December 31st, 1914, 3% .
16. What is the date appointed for the annual meeting? February 4th, 1915. Date of last annual meeting? February 5th, 1914.
17. Special general meetings held in 1914: Dates, none.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	February 9, 1915;	February 8, 1916.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, London, Ont.;	"	"
John Purdom, Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
John Milne, Director, London, Ont.;	"	"
Nathaniel Mills, Managing-Director, London, Ont.;	"	"

A. Permanent capital stock; total amount authorized, \$1,500,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
Fully called stock.	20,000	50	1,000,000	934,772 83	65,227 17

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

1. (a) Ordinary joint stock capital fully called; total called; total paid thereon	\$934,300 00	
2. (b) Ordinary joint stock capital;% called; total called; total paid thereon	472 83	
4. (d) Dividends declared in respect of (1), (2), but not yet paid	23,357 50	
6. (f) Reserve fund in respect of (1), (2)	225,000 00	
7. (g) Contingent fund in respect of (1), (2)	4,464 36	
		\$1,187,594 69

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal, including interest)	\$646,731 23	
29. Debentures issued in Canada	100,820 00	
30. Interest due and accrued on (29)	2,000 28	
31. Debentures issued elsewhere than in Canada	305,015 83	
32. Interest due and accrued on (31)	1,634 80	
		1,056,202 14
Total liabilities		\$2,243,796 83

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,501,152 84
10. (b) Debts secured by mortgaged land held for sale	89,632 45

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures....	558 00
16. (d) Debts secured by Loan Corporations debentures....	12,266 75
20. (h) Debts secured only by permanent stock or shares of the Corporation	59,714 39
22. (j) Debts secured by Insurance Policies	909 70
23. (k) Debts secured by Industrial Debentures	62,879 87
24. (l) Debts secured by stocks and bonds	488,692 27

E.—Cash.

31. (a) On hand	4,096 29
32. (b) In banks in Canada	22,707 04
In banks in England and Scotland	1,187 23

Total assets \$2,243,796 83

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(Total Col. 4.)

(a) Cash not already shown under (1):

2.	(i) On hand	\$5 521 47
3.	(ii) In banks	83,497 35

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10.	(i) Principal	353,550 69
11.	(ii) Interest	107,550 59

(b) On other securities:

12.	(i) Principal	33,423 60
13.	(ii) Interest or dividends	23,980 01

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	1,228,309 28
27.	(c) Borrowed on debentures	73,018 21

Total	\$1,908,851 20
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Total Col. 4.)

1.	(a) Loaned on mortgages of realty	\$294,758 02
	(b) Loaned and invested in other securities, viz.:	
3.	(i) On stocks, bonds and debentures	120,298 33
5.	(iv) Insurance policies	888 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	46,715 00
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Bank account interest paid	37 63
19.	(b) Deposits: Principal, \$1,285,295.86; interest, \$21,698.54	1,306,994 40
20.	(c) Debentures issued in Canada: Principal, \$29,704.51; interest, \$4,305.48	34,009 99
21.	(d) Debentures issued elsewhere: Principal, \$47,888.01; interest, \$13,015.30	60,903 31

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	9,614 00
26.	(b) Commission or brokerage	866 79
28.	(d) Stationery, postage, printing and advertising	2,245 58
29.	(e) Law costs	4 75

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	2,254 81
31. (g) Travelling expenses	86 10
32. (h) Registration fee	150 00

E.—Other Expenditures, viz.:

34. (a) Patriotic Fund	100 00
35. (b) Telephone and telegraph	148 37
36. (c) Sundries	785 56

F.—Balance.

37. (a) Cash on hand and in bank	27,990 56
Totals	\$1,908,851 20

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

-
1. Amount of Debentures maturing in 1915: Issued in Canada, \$26,720.00; Issued elsewhere, \$106,774.63 (£21,940).
 2. Amount of other existing obligations, which will mature in 1915: Exclusive of deposits, none.
 3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$335,417.39.
 4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.648%; on debentures, 4.262%; on debenture stock, none.
 5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty, (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.404%; (b) 5.52%.
 - (ii) Not owned beneficially: (a) None; (b) None.
 6. Of the mortgages owned beneficially by the Corporation, \$1,515,510.21 is on realty situate in Ontario, and \$75,275.08 is on realty situate elsewhere.
 8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$9,853.82.
 - (ii) Not so owned, none.
 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 2; Amount, \$1,753.85.
 - (ii) Not so owned: Number, none; Amount, none.
 10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,946,016.00.
 - (ii) Not so owned, none.
 11. How often are the securities held by the Corporation valued? Annually.
 12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager, \$10,000.00; Accountant, \$5,000.00; Teller, \$5,000.00.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies, except Accountant by private individual.
 13. Date when the accounts of the Corporation were last audited? 31st December, 1914.
 14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
 For 1914: John Lochead and Francis B. Ware, London.
 For 1915: John Lochead and W. J. Harvey, London.
 15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 1st and July 1st, at rate of five (5) per cent. per annum.
 16. What is the date appointed for the Annual Meeting? 9th February, 1915. Date of last Annual Meeting? 10th February, 1914.
 17. Special General Meetings held in 1914: Dates, none.

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29.)

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74, south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest;	Feb. 28th, 1915,	Feb. 28th, 1917.
R. J. McCormick, Vice-Pres., Walford, R.R. No. 2;	" 1914,	" 1916.
P. Cairns, Director, Forest;	" 1915,	" 1917.
Duncan Weir, Director, Forest;	" 1915,	" 1917.
John McE. Shaw, Director, Forest;	" 1915,	" 1917.
Wm. N. Ironside, Director, Thedford;	" 1914,	" 1916.
D. P. Campbell, Director, Thedford;	" 1914,	" 1916.
John N. Douglas, Director, Forest;	" 1915,	" 1916.
N. Tripp, Manager-Secretary, Forest;		until changed.

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed \$210,850.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	4,217	\$ 50	\$ 210,850	\$ c. 209,825 00	\$ c. 1,025 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$210,850.00; total paid thereon.....	\$209,825 00	
4. (d) Dividends declared in respect of (1), but not yet paid	6,282 40	
Unclaimed previous dividend	39 00	
6. (f) Reserve fund in respect of (1)	47,248 67	
		\$263,395 07

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$144,484 85	
29. Debentures issued in Canada	84,380 00	
30. Interest due and accrued on (29)	1,472 50	
		230,337 35
Total liabilities		\$493,732 42

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Forest, Ont., held in freehold	\$2,975 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$270,166 52	
11. (c) Interest due and accrued on item (9) and not included therein	16,726 81	
		286,893 33

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures . .	\$117,643 24	
15. (c) Debts secured by Public School debentures	64,343 98	
20. (h) Debts secured only by permanent stock or shares of the Corporation	11,480 60	
26. (n) Interest due and accrued on items (14), (15) and (20) and not included therein	7,312 53	
		200,780 35

E.—Cash.

31. (a) On hand and in Bank	3,083 74	
Total assets		\$493,732 42

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(b) Cash:

2.	(i) On hand	\$4,755 12	
	Less error in 1913	825 33	
			\$3,929 79
	(ii) In bank		755 75
			<u>\$4,685 54</u>

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a)	Calls on Joint Stock permanent capital.....	9,825 00
5. (b)	Premiums on (4)	2,170 00

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:	
10.	(i) Principal	\$19,599 00
11.	(ii) Interest on items 10, 12, 13 and 14.....	22,483 99
	(a) On mortgages of realty:	
12.	(i) Principal, municipal debentures	8,330 47
13.	(ii) North West school debentures	8,548 38
		<u>58,961 84</u>

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b)	Rents	80 00
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F.—Borrowed Money.

26. (b)	Borrowed by taking deposits	\$103,035 60
27. (c)	Borrowed on debentures	46,355 00
		<u>149,390 60</u>

G.—Receipts from Other Sources.

30. (a)	Interest from bank and overdrawn Savings Account.....	26 55
	(c) Withdrawn from the bank by cheque	130,673 13
	Total . . .	<u>\$355,812 66</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

	(Col. 1.)	(Col. 4.)
1. (a)	Loaned on mortgages of realty	\$9,229 50
	(b) Loaned on other securities:	
2.	(i) On municipal debentures	8,140 55
3.	(ii) N. W. school debentures	5,349 12
4.	(iii) Stock	4,142 75
6. (c)	Improvements on Company's office premises.....	475 00
		<u>\$27,336 92</u>

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	12,052 60
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account, interest	\$110 95	
19. (b) Deposits: Principal, \$128,012.23; interest, \$5,385.51.	133,397 74	
20. (c) Debentures issued in Canada: Principal, \$43,100.00; interest, \$3,337.50	46,437 50	
		179,946 19

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$1,523 00	
28. (d) Stationery, postage, printing and advertising	100 00	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates....	160 40	
32. (h) Registration fees, including filing fee.....	325 00	
33. (i) Other management expenditure	69 95	
		2,178 35

E.—Other Expenditures, viz.:

34. (a), Repairs on building and installing electric light.....	60 00
36. (e) Deposited in the bank	131,154 86

F.—Balance.

37. (a) Cash on hand and in bank	3,083 74
Total	\$355,812 66

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$32,125.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$55,000.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.57%; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty, (b) on other securities:
 - (i) Owned beneficially by the corporation: (a) 5.42; (b) 5.73.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$260,966.52 is on realty situate in Ontario, and \$9,200.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, none; amount, none.
 - (ii) Not so owned: Number, none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$530,130.00.
 - (ii) Not so owned, none.

11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Manager, \$5,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. February 17th, 1914, and monthly throughout the year.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: A. Williams, B.A., and A. Jameson.
For 1915: A. Williams, B.A., and A. Jameson.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 6%; July 2nd, 6%.
16. What is the date appointed for the Annual Meeting? Held February 26, 1914. Date of last Annual Meeting? February 26, 1914.
17. Special General Meetings held in 1914. Dates: Adjourned Meeting March 10, 1914.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap.184.

ANNUAL STATEMENT

Of the condition and affairs of the Frontenac Loan and Investment Society of Kingston, Ontario, on the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Lieut-Col. Henry R. Smith, C.M.G., President, Ottawa, Ont.;	March, 1914;	March, 1915.
Dr. R. C. Cartwright, Vice-President, Napanee, Ont.;	"	"
W. H. Moutray, Director, Stella, Ont.;	"	"
Lieut-Col. A. B. Cunningham, Director, Kingston, Ont.;	"	"
W. F. Nickle, M.P., K.C., Director, Kingston, Ont.;	"	"
Lieut-Col. S. C. McGill, Manager, Kingston, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called	4,000	\$ 50	\$ 200,000	\$ 200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$200,000.00; total paid thereon	\$200,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	5,089 25	
6. (f) Reserve fund in respect of (1)	30,000 00	
7. (g) Contingent fund in respect of (1)	11,950 00	
		\$247,039 25

Liabilities to the Public.

27. Deposits, including unclaimed deposits (right reserved to require 30 days' notice of any withdrawal)	\$73,004 49	
29. Debentures issued in Canada	5,000 00	
30. Interest due or accrued on (29)	100 00	
		78,104 49
Total liabilities		\$325,143 74

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Kingston, Ont., held in freehold	\$4,488 11	
5. (b) Freehold land (including buildings) other than fore- going	176 76	
		\$4,664 87

B.—Debts secured by mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$222,267 32	
10. (b) Debts secured by mortgaged land held for sale	12,204 60	
		234,471 92

C.—Debts not above enumerated for which the Corporation
holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation and accrued interest	\$19,077 78	
22. (j) Debts secured by bonds	10,013 50	
23. (k) Debts secured by preferred stocks, etc., etc.	41,348 46	
24. (l) Debts secured by life assurance policy	4,110 00	
		74,549 74

E.—Cash.

31. (a) Cash on hand	\$484 86	
32. (b) In banks	10,872 35	
		11,357 21

F.—Assets not hereinbefore mentioned.

38. (b) Office furniture		100 00
Total assets		\$325,143 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1913.

(1) Cash not already shown under (1):		
2. (i) On hand	\$421 01	
3. (ii) In bank	15,392 11	
		<u>\$15,813 12</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal }		
11. (ii) Interest }		48,294 28
(b) On other securities:		
12. (i) Principal		2,419 60
13. (ii) Interest or dividends		2,876 19

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	1,500 00
17. (b) Rents	240 00

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	80,372 36
27. (c) Borrowed on debentures	2,000 00

G.—Receipts from other Sources.

30. (a) Solicitor's charges	76 25
(b) Real estate	125 37
Totals	<u>\$153,717 17</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Total Col. 4)
1. (a) Loaned on mortgages of realty	\$31,393 57
(b) Loaned or invested in other securities:	
2. (i) Shareholders' stock	480 00
4. (ii) Canadian Locomotive Co., preferred stock	4,500 00

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	10,135 50
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$86,651.29; interest, \$11.69	86,662 98
20. (c) Debentures issued in Canada: Principal, \$5,000; interest, \$260.00..	5,260 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	\$2,729 50
26. (b) Commission or brokerage	67 77
28. (d) Stationery, postage, printing and advertising	114 55
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	348 67
31. (g) Travelling Expenses	3 75
32. (h) Registration fees	415 00
33. (i) Other management expenditure	87 65
E.—Other Expenditure, viz.:	
34. (a) Advanced on real estate	89 97
35. (b) Repairs	53 40
36. (c) Incidentals	17 65
F.—Balance.	
37. (a) Cash on hand and in banks	11,357 21
Totals	\$153,717 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$5,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: None.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3%; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation; (a) 5.66%; (b) 6%.
 - (ii) Not owned beneficially; (a) None. (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$181,730.38 is on realty situate in Ontario, and \$52,741.54 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. none; amount, none.
 - (ii) Not so owned, No. none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, approximately \$413,725.
11. How often are the securities held by the Corporation valued? When loan is applied for and further when necessary.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively; Cashier, \$2,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited. February, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: J. H. Birkett and J. F. Lesslie.

For 1915: Not yet appointed.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively: 2½% each on the 6th January, 1914, and 3rd of July, 1914.
16. What is the date appointed for the Annual Meeting? 17th March, 1915. Date of last Annual Meeting? 18th March, 1914.
17. Special General Meetings held in 1914. Dates, none.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Buildings Societies Act (Consol. Statutes U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society of Guelph, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1914; February, 1915.
Henry Howitt, M.D., 1st Vice-President, Guelph;	" "
George D. Forbes, 2nd Vice-President, Hespeler;	" "
Charles E. Howitt, Director, Guelph;	" "
George Shortreed, Director, Guelph;	" "
J. E. McElderry, Man. Dir. and Sec.-Treas., Guelph;	" "

A. Permanent capital stock: total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.	9,973	\$ 50	\$ 498,650	\$ 498,650	\$
2. Partly "	9,400	50	470,000	94,000	376,000
3. Instalment Stock (payable by fixed periodical payments and still in process of payment)	627	50	31,350	15,660	15,690
Totals.	20,000	.....	1,000,000	608,310	391,690

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$430,000; total paid thereon	\$430,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$94,000; total paid thereon.....	94,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid	26,200 00	
5. (e) Unappropriated profits in respect of (1), (2), (3) and (8)	17,168 84	
6. (f) Reserve fund in respect of (1), (2), (3) and (8)...	581,221 00	
8. (h) Instalment permanent stock (payable by fixed periodical payments; total subscribed, \$100,000.00; on which has been paid	84,310 00	
9. (i) Dividends declared on (8) but not paid.....	4,194 18	
10. (j) Unappropriated profits on (8)....	} Included in items (5), (6).	
11. (k) Reserve fund in respect of (8)...		
13. (m) Instalments or premiums on (8) paid in advance: Instalments, \$58,010.00; premiums, \$31,255.00.		\$1,237,094 02

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	\$508,356 59	
28. Interest on deposits, due or accrued or capitalized.....	7,476 54	
29. Debentures issued in Canada	1,683,918 71	
30. Interest due and accrued on (29)	36,719 79	
31. Debentures issued elsewhere than in Canada.....	240,577 23	
32. Interest due and accrued on (31).....	5,417 84	
		2,482,466 70
Total liabilities		\$3,719,560 72

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises at Guelph, Ont. (held in freehold)...	\$20,000 00	
5. (b) Freehold land (including buildings) other than the foregoing	6,275 44	
		\$26,275 44

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land, including accrued interest	3,321,283 42
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures.....	\$75,841 83
15. (c) Public School debentures	2,000 00

BALANCE SHEET.—Continued.

16. (d) Debts secured by Loan Corporation debentures.....	\$21,804 53	
20. (h) Debts secured only by permanent stock or shares of the Corporation	5,500 87	
26. (n) Interest due and accrued on items (14) to (20) and not included therein	1,482 62	
		\$106,629 85
E.—Cash.		
31. (a) On hand	\$8,634 18	
32. (b) In bank, Guelph, Ont.	256,434 83	
		265,069 01
F.—Assets not hereinbefore mentioned.		
37. (a) Rents accrued		300 00
Total assets		\$3,719,560 72

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1.)	(Total Col. 4.)
2. (i) On hand	\$6,859 25	
(ii) In bank	110,903 96	
		\$117,763 21

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital.....	\$6,300 00	
(aa) Joint stock received in advance of calls	7,640 00	
5. (b) Premiums on (4)	7,177 00	
		21,117 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty (including renewals):		
10. (i) Principal	\$474,850 35	
11. (ii) Interest	215,971 02	
(b) On other securities:		
12. (i) Principal	5,509 51	
13. (ii) Interest or dividends	3,779 70	
		700,110 58

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$3,600 00	
17. (b) Rents of portion of office building.....	1,459 96	
		5,059 96

F.—Borrowed Money.

26. (b) Borrowed by taking deposits, including interest capitalized	\$967,040 96	
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BALANCE SHEET.—Continued.

Receipts for the year ending 31st December, 1914.

27. (c) Borrowed on debentures, currency	\$432,384 58	
28. (d) Borrowed on debentures, sterling	94,098 69	
		<u>\$1,493,524 23</u>

G.—Receipts from Other Sources.

30. (a) Interest on bank deposits, etc., net	\$4,758 81	
(b) Exchange, collection charges, etc., net	322 87	
		<u>5,081 68</u>
Total		<u>\$2,342,656 66</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Col. 1.) (Total Col. 4.)

1. (a) Loaned on mortgages of realty, including renewals.	\$603,825 37	
(b) Loaned or invested on other securities:		
2. (i) On Loan Corporation's debentures	12,195 00	
3. (ii) On Loan Corporation's permanent stock	1,142 50	
		<u>\$617,162 87</u>

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	59,763 15
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$941,775.04; interest, \$15,342.33	\$957,117 37	
20. (c) Debentures issued in Canada: Principal, \$292,307.67; interest, \$73,034.24	365,341 91	
21. (d) Debentures issued elsewhere: Principal, \$37,010.95; interest, \$8,586.60	45,597 55	
		<u>1,368,056 83</u>

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$18,233 69
26. (b) Commission and expenses in connection with moneys borrowed and lent	5,664 65
27. (c) Caretaking, etc.	464 00
28. (d) Stationery, postage, printing and advertising.....	2,085 03
29. (e) Law costs	77 01
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.	2,839 34
31. (g) Travelling expenses	798 15
32. (h) Registration fees	234 00
33. (i) Other management expenditure	686 91
(j) Repairs, office building and vault fittings.....	474 85
(k) Contribution to Patriotic Fund and Red Cross Fund.	550 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditures, viz.:

34. (a) Taxes, insurance and repairs on portion of office building leased	497 17	32,604 80
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F.—Balance.

37. (a) Cash on hand and in bank in Canada.....	265,069 01	
Total.....	\$2,342,656 66	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$249,586.97, including overdue debentures; issued elsewhere, \$22,677.52, including overdue debentures.
2. Amount of other existing obligations which will mature in 1915: Other than deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$1,197,874.17.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 2.9198%; on debentures, 4.7199%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.5704%; (b) 4.1237%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation \$431,799.89 is on realty situate in Ontario, and \$2,889,486.53 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$6,275.44.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 33; amount, \$54,202.84.
 - (ii) Not so owned, Number, none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$7,644,420.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? The mortgages are inspected annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing Director, \$10,000.00; other officers, \$16,000.00; some of the solicitors are also under bond.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company, except with one exception.
13. Date when the accounts of the Corporation were last audited? As at December 31st, 1914. The accounts for January, 1915, have also been audited.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
 - For 1914: J. W. Kilgour, Guelph; J. M. Scully, Berlin.
 - For 1915: J. W. Kilgour, Guelph; J. M. Scully, Berlin.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at 10% per annum.
16. What is the date appointed for the Annual Meeting? February 17th, 1915. Date of last Annual Meeting? February 18th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by Declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing powers of the Company are governed by the Loan and Trust Corporations Act, R.S.O. 1914, Chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 861 Second Avenue East, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1914, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound;	Feb. 4th, 1914; Feb. 3rd, 1915.
Capt. Robt. McKnight, Vice-Pres., Owen Sound;	" "
Robert Wightman, Director, Owen Sound;	" "
W. H. Taylor, Director, Owen Sound;	" "
John McDonald, Director, Chatsworth;	" "
Wm. Thomson, Director, Grimston;	" "
W. J. Paterson, Director, Owen Sound;	" "
H. B. Smith, Director, Owen Sound;	" "
John Parker, Director, Owen Sound, Ont.;	" "
Wm. P. Telford, Manager, Owen Sound;	" "

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Cass 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.....	8,854	\$ 50	\$ 443,200	\$ 443,200	.....
2. Partly called stock .	1,136	50	56,800	695	.....
Totals.....	10,000	.....	500,000	443,895	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$443,200; total paid thereon, \$443,200.....	\$443,200 00	
2. (b) Ordinary joint stock capital, total called, \$56,800; total paid thereon, \$695	695 00	\$443,895 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid		13,316 64
5. (e) Unappropriated profits (balances to carry over)		230 59
6. (f) Reserve fund in respect of (1) and (2)		49,000 00

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$42,495 39	
29. Debentures issued in Canada	156,201 00	
30. Interest due or accrued on (29)	2,489 13	201,185 52
Total liabilities		\$707,627 75

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
5. (b) Freehold land other than foregoing	2,582 08	
8. (1) At Owen Sound, held in freehold	22,000 00	
7. (d) Office furniture and safety deposit boxes	671 00	
8. (e) Rents, accrued	995 83	\$26,248 91

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$624,741 19	
(b) Insurance premiums and other mortgage charges..	412 18	
11. (c) Interest due and accrued on item (9), not included therein	16,517 77	641,671 14

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured by permanent stock or shares of the Corporation. Loaned on notes with Grey and Bruce Loan Co.	\$34,668 20	
26. (n) Interest due and accrued on item (20) and not included therein. Interest accrued on bills receivable	979 21	35,647 41

E.—Cash.

31. (a) On hand and in bank	4,060 29	
Total assets		\$707,627 75

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.		
A.—Balance from 31st December, 1913.		
(b) Cash not already shown under (1):		
2.	(i) On hand	\$886 90
B.—Sums received wholly or partly on Capital Stock.		
4.	(a) Calls on joint stock permanent capital	\$1,165 00
5.	(b) Premiums on (4)	73 50
9.	Transfer fees	8 38
		<hr/> 1,246 88
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10.	(i) Principal and insurance premiums, etc.....	60,313 24
11.	(ii) Interest	42,692 66
(b) In other securities:		
12.	(i) Principal: stock loans repaid	42,743 22
13.	(ii) Interest on stock loans	3,008 93
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(b) Rent of part of office premises,.....	1,727 25
F.—Borrowed Money.		
26.	(b) Borrowed by taking deposits	\$109,480 64
27.	(c) Borrowed on debentures	68,390 00
		<hr/> 177,870 64
G.—Receipts from other Sources.		
30.	(a) Rents of safe deposit boxes	108 50
	Total	<hr/> \$330,598 22

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty	\$64,242 87
	(b) Loaned or invested in other securities, viz.:	
2.	(i) On Company's stock	47,455 14
6.	(c) Real estate purchase (quit claim deed).....	2,623 76
7.	(e) Insurance and taxes advanced on property mortgaged to the Corporation	360 74
		<hr/> 114,682 51

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914. .

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$26,550 94
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account overdraft, Dec. 31, 1913.....	13,889 39
" " interest	187 99
19. (b) Deposits: Principal, \$102,329.29; interest, \$1,281.95.	103,611 24
20. (c) Debentures payable in Canada: Principal, \$56,045.00;	
Interest, \$7,072.37	63,117 37
	<hr/>
	166,728 61

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$2,301 00
28. (d) Stationery, postage, printing and advertising.....	136 60
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates..	1,225 18
32. (h) Registration and filing fees and Provincial tax	633 41
33. (i) Other management expenditure	202 30
	<hr/>
	4,498 49

F.—Balance.

37. (a) Cash on hand and in bank	4,060 29
	<hr/>
Totals	\$330,598 22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$16,400.00; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1915, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$93,548.36.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3%; on debentures, 4½% on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 6½%; (b) 6½%
 - (ii) Not owned beneficially: (a) All securities are owned beneficially
6. Of the mortgages owned beneficially by the Corporation, all excepting \$2,999.15 is on realty situate in Ontario, and \$2,999.15 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$1,682.08, transferred to real estate.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, number, none; amount, nil.
 - (ii) Not so owned, number, nil; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,200,000.
 - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? At times loans are made.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Manager, for \$10,000.00, and solicitor for \$4,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited. To December 31st 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: A. F. Armstrong and H. H. Burgess.
For 1915: A. F. Armstrong and H. H. Burgess.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 1st and July 1st, 6% per annum.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? February 4th, 1914.
17. Special General Meetings held in 1914. Dates: None.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

CONSTATING INSTRUMENTS.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U.C. c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D.), and provided for the registration and cancellation of debenture stock.

ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows: All are elected at yearly meeting, first Monday in March each year:

George Rutherford, President, Hamilton.
 John T. Glassco, Vice-President, Hamilton.
 George Hope, Director, Hamilton.
 Henry L. Roberts, Director, Grimsby.
 Joseph J. Greene, Director, Hamilton.
 William A. Wood, Director, Hamilton.
 C. Ferrie, Manager and Secretary, Hamilton.

All elected at yearly meeting on the first Monday of March, each year.

A. Permanent capital stock: Total amount authorized, \$3,000,000; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Act.

Description.	Total amount issued and subsisting 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	.....
2. Partly called stock	10,000	100	1,000,000	200,000	800,000
Totals	20,000	.....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$1,000,000; total paid thereon	\$1,000,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called.. total called, \$200,000; total paid thereon	200,000 00	
4. (d) Dividends declared in respect of (1), (2), but not yet paid	48,000 00	
6. (f) Reserve fund in respect of (1), (2).....	925,000 00	
7. (g) Contingent fund in respect of (1), (2)	23,584 06	
		\$2,196,584 06

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal ..	\$763,310 69	
28. Interest on deposits, due or accrued or capi- talized ..	\$26,429 26	
29. Debentures issued in Canada	521,023 00	
30. Interest due and accrued on (29)	8,700 00	
31. Debentures issued elsewhere than in Canada	892,107 93	
32. Interest due and accrued on (31)	6,400 00	
35. Debenture stock issued elsewhere than in Canada	372,786 66	
36. Interest due and accrued on (35)	2,485 25	
39. Due on loans in process of completion or to pay assumed mortgages ..	15,143 31	
		2,581,956 84
Total liabilities ..		\$4,778,540 90

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Hamilton, Ont., held in freehold	\$80,000 00	
3. (ii) At Brandon, Man., held in freehold	13,000 00	
		\$93,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land ..	\$4,182,014 60	
10. (b) Debts secured by mortgaged land held for sale	22,295 00	
		4,204,309 60

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Society ..	\$183,202 95
15. (c) Public School debentures owned by Society	152 90

BALANCE SHEET.—Continued.

18. (f) Stock or bonds of any of the Provinces of Canada, Ontario	25,312 50	
20. (h) Debts secured only by permanent stock or shares of the Corporation	23,228 20	
24. (l) Debts secured by Chartered Banks and Loan Com- panies stock	8,987 30	240,883 85
E.—Cash.		
31. (a) On hand	\$7,636 33	
33. (i) In bank (England	1,455 67	
34. (ii) In banks (Canada)	231,255 45	240,347 45
Total assets		\$4,778,540 90

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1913.

(b) Cash (not already shown under (1)) :		(Total Col. 4.)
2. (i) On hand	\$ 6,287 54	
3. (ii) In bank	223,425 27	\$229,712 81

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	532,725 20
11. (ii) Interest	298,937 67
(b) On other securities:	
12. (i) Principal (debentures)	10,257 22
13. (ii) Interest	6,490 75
15. (ii) Interest received from bank, etc.	9,330 07

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, head office building	5,312 50
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	781,812 70
27. (c) Borrowed on debentures	100,099 96

G.—Receipts from other sources ,viz.:

30. (a) Sundry accounts	43,098 37
Total	\$2,017,777 25

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	\$ 426,061 61
(b) Loaned or invested in other securities, viz.:	
2. (i) Loaned on Society's stock	3,575 00
3. (ii) Loaned on chartered bank stock	1,000 00
4. (iii) Municipal debentures purchased	28,671 54
5. (iv) Provincial debentures purchased	25,267 12

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	95,822 01
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$798,250.14; interest, \$525.52	798,775 66
20. (c) Debentures issued in Canada: Principal, \$100,609; interest, \$23,279.49	123,888 49
21. (d) Debentures issued elsewhere: Principal, \$119,719.97; interest, \$42,421.88	162,141 85
23. (f) Debenture stock issued elsewhere: Principal and interest, \$14,911.32	14,911 32
24. (g) General interest	1,470 95

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees, including directors	17,612 48
26. (b) Commission on brokerage	3,195 46
28. (d) Stationery, postage, printing and advertising.....	1,872 15
30. (f) Taxes, Government and business	2,927 15
31. (g) Travelling expenses, inspection of land, and Inspectors' salaries.	5,774 59
32. (h) Registration fees	225 00
33. (i) Sundry accounts	55,246 49

E.—Other Expenditure, viz.:

34. (a) Manitoba branch expenses	7,765 86
35. (b) Debenture expenses	1,225 07

F.—Balance.

37. (a) Cash on hand and in banks	240,347 45
Total	\$2,017,777 25

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$202,263; issued elsewhere, \$356,605.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$550,121.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.54%; on debentures, 4.30%; on debenture stock, 4%; average rate on all mortgage investments outstanding on December 31st, 1914, 6.94%.

5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty, (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 7.42%; (b) 5.33%.
 - (ii) Not owned beneficially: (a) Nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$1,885,745.60 is on realty situate in Ontario, and \$2,318,564.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$200.45.
 - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 17; amount, \$66,387.72.
 - (ii) Not so owned, No. nil; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$10,791,114.00.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All from \$5,000 down.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited. December 31st, 1914. Audited monthly.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: Ralph E. Young, Toronto; G. E. F. Smith, Hamilton, and H. M. Cherry, Brandon, Manitoba.

For 1915: Not yet appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 8%.
16. What is the date appointed for the Annual Meeting? 1st Monday in March. Date of last Annual Meeting? 2nd March, 1914.
17. Special General Meetings held in 1914. Dates, none.

The Huron and Erie Loan and Savings Company.

NOW THE HURON AND ERIE MORTGAGE CORPORATION.

Head Office, London, Ontario.

CONSTATING INSTRUMENTS.

This Company was, under the provisions of the Loan Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with the Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII. (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII. (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U.C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd of September, 1875 (Decl. Book I., p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edw. VII., Chapter 130. See also Special Act of Dominion of Canada, 6 Edw. VII. (1906), c. 110 (D).

See special Acts (Dominion and Ontario), 1915.

ANNUAL STATEMENT

Of the condition and affairs of The Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine Directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

T. G. Meredith, K.C., President, London;	February, 1914; February, 1915.
Hume Cronyn, 1st Vice-President, London;	" "
F. E. Leonard, 2nd Vice-President, London;	" "
John Labatt, Director, London;	" "
H. E. Gates, Director, London;	" "
F. R. Eccles, M.D., Director, London;	" "
George T. Brown, Director, London;	" "
Robt. Fox, Director, London;	" "
M. Aylsworth, Secretary, London.	

A. Permanent capital stock: Total amount authorized, \$5,000,000 (6 Edw. VII., c. 130): total amount subscribed, \$4,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value.	—		
1. Fully called stock	40,000	\$ 50	\$ 2,000,000	\$ 1,906,201 82	\$ 93,798 18
2. Partly called stock	50,000	50	2,500,000	500,000 00	2,000,000 00
Totals.	90,000	.....	4,500,000	2,406,201 82	2,093,798 18

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$2,000,000.00; total paid thereon	\$1,906,201 82	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called ; total paid thereon	500,000 00	
4. (d) Dividend declared in respect of (1), (2), but not yet paid	72,133 25	
5. (e) Unappropriated profits in respect of (1), (2)	22,344 80	
6. (f) Reserve fund in respect of (1), (2)	2,767,383 56	
9. (i) Branch Office Extension Fund	20,000 00	
10. (j) Officers' Pension Fund	10,000 00	
11. (k) Patriotic Fund	4,000 00	
		5,302,063 43

Liabilities to the Public.

27. Deposited, right reserved to require 30 days' notice of any withdrawal	\$2,012,154 54	
28. Interest on deposits capitalized or paid in 1914, \$56,506.41		
29. Debentures payable in Canada	3,571,883 41	
30. Interest due and accrued on (29)	56,080 30	
31. Debentures payable elsewhere than in Canada.....	5,439,111 90	
32. Interest due and accrued on (31)	36,873 06	
		11,116,103 21
Total liabilities		\$16,418,166 64

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At 440-442-444 Richmond Street, London, Ont held in freehold	\$65,000 00

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land, \$12,331,610.00; less amount retained to pay prior mortgages, \$95,129.57.....	\$12,236,480 43
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Company..	\$671,723 00	
15. (c) Public School debentures owned by Company.....	1,206,928 00	
16. (d) Bonds of other Corporations owned by Company..	68,250 00	
17. (e) Rural Telephone bonds	290,443 00	
22. (j) Debts secured by Life Insurance Policies	4,502 00	
23. (k) Debts secured by bank stock	869 00	
24. (l) Debts secured by Municipal Debentures (demand loans)	634 00	
		2,243,349 00

E.—Cash.

31. (a) On hand	\$47,892 86	
32. (b) In bank as follows:		
33. (i) In England	6,579 76	
34. (ii) In Canada	641,254 59	
		695,727 21

F.—Assets not hereinbefore mentioned.

37. (a) Permanent stock of other Corporations fully paid up.....	1,177,610 00
Total assets	\$16,418,166 64

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1)	(Col. 4)
1. (a) Cash (not already shown under (1)):		
2. (i) On hand	\$38,207 83	
3. (ii) In bank	590,761 14	
		\$628,968 97

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital.....	\$306,201 82	
5. (b) Premiums on (4)	307,383 56	
		613,585 38

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal.....	\$2,339,142 79	
11. (ii) Interest	826,990 21	
(b) On other securities:		
12. (i) Principal.....	1,492,709 01	
13. (ii) Interest or dividends	109,112 33	
14. Retained to pay assumed mortgages	43,808 25	
		4,811,762 59

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents.....	\$1,860 00
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits.....	\$6,090,547 09	
27. (c) Borrowed on debentures	1,776,199 34	
		7,866,746 43

G.—Receipts from other sources, viz.:

30. (a) Interest on bank accounts	\$7,888 87	
(b) Contributions to office Pension Fund.....	1,900 91	
		9,789 78
Total		\$13,932,713 15

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty, \$2,361,487.63; including assumed mortgages, \$55,603.98	\$2,417,091 61	
(b) Loaned or invested in other securities:		
2. (ii) Loaned on bonds	880,773 97	
4. (iii) Debentures and other securities purchased....	1,586,347 32	
		\$4,884,212 90

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	269,433 90
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$6,123,203.77; interest, \$2,598.63.	\$6,125,802 40
20. (c) Debentures issued in Canada: Principal, \$860,958.17; interest, \$140,314.51	1,001,272 68
21. (d) Debentures issued elsewhere: Principal, \$527,741.26; interest, \$227,753.01	755,494 27
	7,882,569 35

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$74,102 88
26. (b) Commission or brokerage	35,320 02
27. (c) Insurance and guarantee premiums.....	1,792 19
28. (d) Stationery, postage, printing and advertising.....	13,922 71
29. (e) Law costs	1,149 74
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.	11,995 93
31. (g) Travelling expenses	6,399 31
32. (h) Registration fees	391 10
33. (i) Other management expenditure	4,530 13
	149,604 01

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditures, viz.:

34. (a) Building.....	\$38,264 87	
35. (b) Transferred to Canada Trust Co., Trustees for Officers' Pension Fund	11,900 91	
36. (c) Patriotic Fund	1,000 00	
		\$51,165 78

F.—Balance.

37. (a) Cash on hand and in banks.....	695,727 21	
Total	\$13,932,713 15	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Payable in Canada, \$1,311,057.52 (including \$7,017.51 overdue and not presented for payment); payable elsewhere, \$1,141,569.13, including \$2,920.00 overdue and not presented for payment.
2. Amount of other existing obligations which will mature in 1915: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$1,863,110.75.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3%; on debentures, 4.323%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.9569%; (b) 5.843%.
 - (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$8,392,349.00 is on realty situate in Ontario, and \$3,939,261.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 48; amount, \$133,920.11.
 - (ii) Not so owned: Number, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$27,507,031.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: General Manager, \$10,000.00; other officers, \$121,000.00; total, \$131,000.00.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: As at December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
 For 1914: M. H. Rowland and F. G. Jewell, C.A.
 For 1915: M. H. Rowland and F. G. Jewell, C.A.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July and 1st October, each 3%.
16. What is the date appointed for the Annual Meeting? 10th February, 1915. Date of last Annual Meeting? 11th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, c. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 197 Front Street, in the City of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office.

John Cowan, K.C., President, Sarnia, Ont.;	January, 1914.	January, 1916.
W. G. Willoughby, 1st Vice-Pres., Watford, Ont.;	" 1914.	" 1916.
John McFarlane, 2nd Vice-Pres., Sarnia;	" 1914.	" 1916.
William McDonald, Director, Brigden, Ont.;	" 1913.	" 1915.
Malcolm McGugan, Director, Mount Brydges, Ont.;	" 1913.	" 1915.
Wm. G. Hall, Director, Arkona;	" 1913.	" 1915.
Peter Grant, Director, Avonroy, Ont.;	" 1914.	" 1916.
Byron Stephens, Director, Brigden, Ont.;	" 1913.	" 1915.
William Armstrong, Director, Wyoming, Ont.;	" 1914.	" 1916.
Donald Sutherland, Director, Forest;	" 1913.	" 1915.
D. N. Sinclair, Managing-Secretary, Sarnia, Ont.		

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$600,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	12,000	\$ 50	\$ 600,000	\$ c. 598,056 25	\$ c. 1,943 75

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr.	Capital and Liabilities.	
<hr/>		
Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock fully called; total called, \$600,000; total paid thereon.....	\$598,056 25	
4. (d) Dividends declared in respect of (1) but not yet paid.....	20,904 58	
5. (e) Unappropriated profits in respect of (1).....	285,988 83	
		\$904,949 66
Liabilities to the Public.		
27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$646,044 66	
28. Interest on deposits, due, or accrued, or capitalized.....	20,935 59	
29. Debentures issued in Canada	500,744 42	
30. Interest due and accrued on (29).....	9,973 31	
		1,177,697 98
Total liabilities		\$2,082,647 64
<hr/>		
Cr.	Assets.	
<hr/>		
I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) Office premises situate as follows:		
2. (i) At 197 Front St., Sarnia, held in freehold		\$19,193 43
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$1,797,005 85	
10. (b) Debts secured by mortgaged land held for sale.....	11,330 81	
		1,808,336 66
C.—Debts not above enumerated for which the Corporation holds securities, as follows:		
14. (b) Debts secured by municipal bonds or debentures....	\$167,435 44	
20. (h) Debts secured only by permanent stock or shares of the Corporation	13,672 11	
		181,107 55
E.—Cash.		
31. (a) On hand	\$10,322 90	
33. (b) In bank	58,868 55	
		69,191 45
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture		4,818 55
Total assets		\$2,082,647 64

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1)	(Total Col. 4)
2. (i) On hand	\$17,595 96	
3. (ii) In bank	49,732 87	
		\$67,328 83

B.—Sums received Wholly or Partly on Capital Stock.

4. (a) Call on joint stock permanent capital.....	\$34,967 25	
5. (b) Premiums on (4)	14,000 00	
		48,967 25

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal.....	\$181,644 60	
11. (ii) Interest	90,564 37	
(b) On other securities:		
12. (i) Principal.....	45,806 39	
13. (ii) Interest or dividends.....	8,597 00	
		326,612 36

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$973,295 70	
27. (c) Borrowed on debentures	225,177 82	
		1,198,473 52

G.—Receipts from other sources, viz.:

30. (a) Rents from office building.....	\$427 95	
(b) General interest on bank balances.....	885 96	
		1,313 91
Totals.....		\$1,642,695 87

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1)	(Total Col. 4)
1. (a) Loaned on mortgages or realty	\$200,071 28	
Loaned or invested in other securities, viz.:		
2. (i) Municipal debentures	45,325 83	
3. (ii) Permanent stock	16,075 00	
		\$261,472 11
6. (c) Real estate purchased		12,000 00

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	40,058 71
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		Total (Col. 1)	Total (Col. 4)
19. (b) Deposits: Principal: \$981,688.27; Interest, \$153.04...		\$981,841 31	
20. (c) Debentures issued in Canada: Principal, \$234,643.06; interest, \$21,139.00		255,782 06	
			\$1,237,623 37
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$7,248 85		
26. (b) Commission or brokerage	533 50		
28. (d) Stationery, postage, printing and advertising	958 12		
29. (e) Law costs	25 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.	1,696 19		
32. (h) Registration fee	155 00		
33. (i) Other management expenditure	221 59		
			10,838 25
E.—Other Expenditures, viz.:			
34. (a) On office premises	\$7,193 43		
35. (b) Office furniture and fixtures	4,318 55		
			11,511 98
F.—Balance.			
37. (a) Cash on hand and in bank.....			69,191 45
Total.....			\$1,642,695 87

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$148,747.63; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, estimated \$225,000.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.19%; on debentures, 4.25%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 5½%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$1,611,286.66 is on realty situate in Ontario, and \$197,050 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 2; Amount, \$4,156.25.
 - (ii) Not so owned: Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,000,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Accountant, \$6,000; Manager, \$12,000; Assistant, \$2,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Both Manager and Accountant, privately; Assistant, Guarantee Company.
13. Date when the accounts of the Corporation were last audited. Audited monthly.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
For 1914: Henry Ingram and A. B. Telfer.
For 1915: Henry Ingram and A. B. Telfer.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend paid on those days respectively? January 2nd and July 2nd; rate, 7% per annum.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? January 28th, 1914.
17. Special General Meetings held in 1914: Dates, none.

LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Acts Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 47 James Street South, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Hon. Thomas Bain, President, Dundas:	2nd February, 1914.	1st February, 1915.
C. S. Scott, Vice-President, Hamilton:	"	"
Hon. Samuel Barker, M.P., Director, Hamilton:	"	"
Robert Hobson, Director, Hamilton:	"	"
S. F. Lazier, K.C., Director, Hamilton:	"	"
Charles Mills, Director, Hamilton:	"	"
C. W. Cartwright, Manager, Hamilton:	"	"

A. Permanent capital stock: Total amount authorized, \$1,050,000.00; total amount subscribed, \$1,000,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully paid stock	10,000	\$ 100	\$ 1,000,000	\$ c. 978,500 40	21,499 60
3. Instalment Stock .....	.....	.....	.....	.....	.....
Totals	10,000	100	1,000,000	978,500 40	21,499 60

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon	\$978,500 40	
4. (d) Dividends declared in respect of (1) but not yet paid	38,989 43	
5. (e) Unappropriated profits in respect of (1)	826 67	
6. (f) Reserve fund in respect of (1)	675,000 00	
		\$1,693,316 50

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$869,222 51	
29. Debentures issued in Canada	395,263 77	
30. Interest due and accrued on (29)	5,179 34	
31. Debentures issued elsewhere than in Canada	533,057 87	
32. Interest due and accrued on (31)	3,186 64	
40. Other liabilities to the public, viz:		
41. (a) Advertising, auditors, valuers, rent, etc.	2,323 67	
		1,808,233 80
Total liabilities		\$3,501,550 30

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows: At Hamilton, held in freehold	\$65,000 00	
5. (b) Freehold land (including buildings), other than fore- going	850 00	
		\$65,850 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than 10) secured by mortgages of land	\$3,103,794 20	
10. (b) Debts secured by mortgaged land held for sale	3,801 32	
		\$3,107,595 52

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures	\$36,649 66	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	14,084 48	
22. (j) Debts secured by advances on Stocks and Bonds not owned by Company	62,798 93	
		113,533 07

E.—Cash.

31. (a) On hand	\$2,894 54	
32. (b) In banks	205,378 75	
		208,273 29

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (a) Bell Telephone Company Bonds	6,298 42
Total assets	\$3,501,550 30

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

1. (a) Cash (not already shown under (1)):

	Total (Col. 4)
2. (i) On hand	\$5,279 27
3. (ii) In bank	52,712 24

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on Joint Stock Permanent Capital.....	49,374 45
5. (b) Premiums on (4)	9,775 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal.....	580,640 30
11. (ii) Interest.....	
(b) On other securities:	
12. (i) Principal.....	
13. (ii) Interest or dividends	
(c) Unsecured debts:	
14. (i) Principal.....	
15. (ii) Interest.....	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents.....	154 85
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	1,787,109 89
27. (c) Borrowed on debentures	96,791 65

G.—Receipts from other sources, viz.:

30. (a) Bank interest, rents, etc.....	6,151 50
Totals.....	\$2,587,989 15

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned, or Invested on Capital Account.

	(Col. 1)	Total (Col. 4)
1. (a) Loaned on mortgages of realty and other securities..	\$281,922 52

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	73,984 92
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits: Principal, \$1,817,317.92; interest, \$1,080.30.	\$1,818,398 22	
20. (c) Debentures issued in Canada: Principal, \$96,224.57; interest, \$18,543.14	114,767 71	
21. (d) Debentures issued elsewhere: Principal, \$35,526.66; interest, \$22,524.14	58,050 80	
		1,991,216 73

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$16,067 54	
28. (d) Stationery, postage, printing and advertising	1,345 15	
31. (g) Travelling expenses	5,131 00	
32. (h) Registration fees and taxes	2,524 40	
		25,068 09

E.—Other Expenditures, viz.:

34. (a) Debenture expenses	1,643 59
35. (b) Head office expenses	3,970 38
36. (c) Valuators' commission	1,909 63

F.—Balance.

37. (a) Cash on hand and in banks	208,273 29
Total	\$2,587,989 15

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$117,015.00; Issued elsewhere, \$194,751.83.
2. Amount of other existing obligations which will mature in 1915, \$869,222.51.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Approximately \$400,000.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.62%; on debentures, 4.30%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.94%; (b) 5.668%.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$1,451,426.25 is on realty situate in Ontario, and \$1,652,367.95 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, 2; Amount, \$3,717.85.
 - (ii) Not so owned: Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$6,652,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly or oftener.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000.00; Accountant and Teller, \$5,000.00 each; Ledger-keeper and Inspectors, \$2,000.00 each.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? December, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
- For 1914: R. E. Young, Toronto; G. E. F. Smith, Hamilton.
- For 1915: R. E. Young, Toronto; G. E. F. Smith, Hamilton.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 2nd January, 4%; 2nd July, 4%.
16. What is the date appointed for the Annual Meeting? First Monday in February.
- Date of last Annual Meeting? 2nd February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1914, c. 184.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

ANNUAL STATEMENT

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 27 Downie Street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:—

John Brown, President, Stratford;	Aug. 17th, 1914; Jan. 28th, 1915.
J. W. Scott, Vice-President, Listowel;	“ “
James Trow, Director, Stratford;	Jan. 22nd, 1914; “
James A. Robertson, Director, Stratford;	Aug. 17th, 1914; “
Herbert M. Johnson, Director, Stratford;	Jan. 22nd, 1914; “
James P. Morton, Director, Hamilton;	“ “
Hon. Nelson Monteith, Director, Stratford;	“ “
Thomas Ballantyne, Director, Stratford;	“ “
J. A. Davidson, Manager and Secretary, Stratford; Aug. 1st, 1914.	

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$450,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 2nd June, 1902. Rate—Balance due and unpaid.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called	4,500	\$ 100	\$ 450,000	\$ c. 449,650 00	\$ c. 350 00
Totals..... ..	4,500	100	450,000	449,650 00	350 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$450,000; total paid thereon	\$449,650 00	
4. (d) Dividends declared in respect of (1), but not yet paid	17,986 00	
5. (e) Unappropriated profits in respect of (1)	7,971 54	
6. (f) Reserve fund in respect of (1)	300,000 00	
		\$775,607 54

Liabilities to the Public.

27. Deposits (including all interest to 31st December, 1914, capitalized), right reserved to require 30 days' notice of any withdrawal	\$628,827 37	
29. Debentures issued in Canada	} 342,914 77	
30. Interest due and accrued on (29)		
		971,742 14
Total liabilities		\$1,747,349 68

Cr. Assets.

I.—Assets of which the Corporation is Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Stratford, held in freehold, assessed value	\$17,000 00

B.—Debts Secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land and interest accrued	1,643,918 00
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C.—Debts not above enumerated for which the Corporation holds Securities as follows:—

14. (b) Debts secured by municipal bonds or debentures	53,065 00
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E.—Cash.

32. In Bank of Montreal, Stratford	33,366 68
Total assets	\$1,747,349 68

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1913.

1. (b) Cash (not already shown under (1)):	(Col. 1.)	Total (Col. 4.)
3. (ii) In bank		\$23,964 55

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on Joint Stock Permanent Capital		200 00
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—

10.	(i) Principal and interest	\$407,340 78	
			\$407,340 78

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	\$785,662 00	
27.	(c) Borrowed on debentures	127,702 77	
			913,364 77
	Total		\$1,344,870 10

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgage of realty (including item 7).	\$310,114 38	
(b) Loaned or invested on other securities, viz.:		
1. (i) City of Stratford debentures	53,065 00	
		\$363,179 38

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$35,964 00	
		35,964 00

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$745,206.41; interest, \$21,306.99	\$766,513 40	
20. (c) Debentures issued in Canada: Principal, \$119,900.10;		
interest, \$13,701.84	133,601 74	
		900,115 14

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$6,854 00	
26. (b) Commission or brokerage	1,255 10	
28. (d) Stationery, postage, printing and advertising and new typewriter	999 11	
29. (e) Law costs	48 90	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates..	830 57	
31. (g) Travelling expenses	7 50	
32. (h) Registration fees and fying fees	218 00	
33. (i) Other management expenditure	199 15	
		10,412 33

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditure, viz.:

34. (a) Improvement to office premises	\$1,232 57	
35. (b) Vote of shareholders to President, Vice-President and Auditors	600 00	1,832 57

F.—Balance.

37. (b) Cash in bank	33,366 68	
Totals	\$1,344,870 10	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$76,391.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, _____.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.53%; on debentures, 4.35%; on debenture stock, _____.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 5.89%; (b) 5.75%.
 - (ii) Not owned beneficially: (a) _____; (b) _____.
6. Of the mortgages owned beneficially by the Corporation, \$1,643,918.00 is on realty situate in Ontario, and _____ is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, _____ is on realty situate in Ontario, and _____ is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 5; amount, \$11,215.
 - (ii) Not so owned, No. _____; amount, _____.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,502,455.
 - (ii) Not so owned, _____.
11. How often are the securities held by the Corporation valued? No regular valuation.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: J. A. Davidson, \$10,000; P. Bradshaw, \$5,000; W. P. Bradshaw, \$2,000.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited. January, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: George Hamilton and William Irwin.

For 1915: Not appointed.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914; July 2nd, 1914. Four per cent. dividend paid each date, at the rate of 8% per annum.
16. What is the date appointed for the Annual Meeting? 28th January, 1915. Date of last Annual Meeting? 22nd January, 1914.
17. Special General Meetings held in 1914: None held.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 15 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

A. J. Jackson, President, Toronto;	March 17th, 1914;	Feb. 24th, 1915.
J. H. Mitchell, Vice-President, Toronto, Ont.;	"	"
Henry O'Hara, Vice-President, Toronto, Ont.;	"	"
W. H. Cross, Director, Toronto, Ont.;	"	"
W. R. White, K.C., Director, Pembroke, Ont.;	"	"
A. J. Jackson, Manager, Toronto, Ont.;	Feb. 28th, 1914;	Feb. 28th, 1915.
J. H. Mitchell, Secretary, Toronto, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, \$5,000,000; permanent preference, \$4,900,000; ordinary permanent, \$100,000; total amount subscribed, permanent preference, \$2,455,010.00; ordinary permanent, \$100,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Permanent preferred, May 12th, 1902; gross amount, \$113,570.09; amount paid thereon, \$90,363.43. Ordinary permanent, December 13th, 1910; rate per cent., ten per cent.; gross amount, \$10,000.00; amount paid thereon, \$10,000.00.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called permanent preference.....	245,501	10	2,455,010 00	2,431,803 34	23,206 66
2. 20 per cent. called, ordinary permanent	10,000	10	100,000 00	20,000 00	None
Total	255,501	.....	2,555,010 00	2,451,803 34	23,206 66

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

A.—Permanent Capital Stock or Shares.

1. (a) Permanent preference stock capital fully called:	
Total called, \$2,455.010; total paid thereon	\$2,431,803 34
2. (b) Ordinary joint stock capital 20 per cent. called:	
Total called, \$20,000; total paid thereon	20,000 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid: Permanent preference, \$60,793.70; ordinary permanent, \$500.00	61,293 70
5. (e) Unappropriated profits in respect of (1) and (2) (profit and loss)	52,703 46
6. (f) Reserve fund in respect of (1) and (2)	270,000 00
Real Estate Reserve Fund	40,000 00
Unclaimed dividends and balances	6,276 08
	<hr/>
	\$2,882,076 58

Liabilities to the Public.

29. Debentures issued in Canada	\$216,050 00
30. Interest due or accrued on (29)	4,884 93
31. Debentures issued elsewhere than in Canada, sterling..	644,453 70
32. Interest due or accrued on (31)	3,905 36
41. Other liabilities to the public, viz.:	
42. (a) Sundry accounts	1,267 00
43. (b) Mortgages assumed with accrued interest	13,421 86
44. (c) Pension Fund	5,000 00
	<hr/>
	888,982 85
Total liabilities	<hr/>
	\$3,771,059 43

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings)	\$198,332 30
	<hr/>
	\$198,332 30

B.—Debts secured by Mortgage of Land.

9. (a) *Debts (other than item 10) secured by mortgages of land: Loans, \$3,344,864.66, less payment \$895,019.84	\$2,449,844 82
10. (b) Debts secured by mortgaged lands held for sale....	12,431 29
Interest current for month of December, 1914.	2,071 31
11. (c) Interest due or accrued on item 9 and not included therein	99,619 12
12. (d) Of the debts mentioned in item 13 the sum of \$19,750.00 is due by directors or officers of the Corporation (not extended), \$19,750.00.	
Insurance premiums, taxes, loan expense	44,487 96
	<hr/>
	2,608,454 50

*Mortgages and other authorized securities to the value of \$125.00 for each \$100.00 of the aggregate value of outstanding debentures of the Company are deposited with The Imperial Trusts Company of Canada as trustee as security for the debenture holders.

Cr.	Assets.	
C.—Debts not above enumerated, for which the Corporation holds security as follows:		
13. (a) Mortgages and agreements for sale purchased, net cost with accrued charges	\$95,468 17	
19. (g) Debts secured by debentures	248 75	
20. (h) †Debts secured only by permanent stock or shares of the Corporation	195,550 46	
22. (j) Stocks owned by the Company	275,337 12	
23. (k) Bonds owned by Company	61,810 46	
24. (l) Call loans	105,145 15	
26. (n) Interest due or accrued on items 22 and 23 not included therein	7,131 36	
		740,691 47
E.—Cash.		
32. (b) In banks and trust company		221,384 53
F.—Assets not hereinbefore mentioned.		
41. (e) Office furniture		2,196 63
Total assets		\$3,771,059 43
Note.—Assets reported in 1913 but written off in 1914 (not extended)		
	\$14,729 68	

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.**A.—Balance at 31st December, 1913.**

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
1. Balance on hand and in bank	\$171,304 72	.....	\$171,304 72

B.—Sums received Wholly or Partly on Capital Stock.

4. (a) Calls on permanent preference stock	\$3,362 78	3,362 78
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**C.—Receipts on account of Investments, Loans or Debts.
(a) On mortgages of realty:**

10. (i) Principal, loans repaid—including transfers to real estate .....	.....	573,861 41		
11. (ii) Interest, including December, 1914, accretions	\$202,818 99			

†Of the debts mentioned in item 20 the sum of \$32,800.00 is due by directors or officers of the Corporation.

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
(b) On other securities:				
Debenture loans ....	.....	\$8 49		
Share loans .....	.....	36,733 87		
12. (i) Call loans .....	.....	290,898 75		
13. Mortgages and agreements				
for sale purchased...	.....	49,890 02		
Sale of stocks	\$379 68	4,816 00		
Assumed mortgages .....	.....	5,622 12		
14. Principal new loaning plans..	.....	149,339 24		
15. Repayment in arrears .....	.....	10,339 50		
Accrued interest .....	.....	99,724 52		
D.—Receipts from Real Estate				
Owned Beneficially by Cor-				
poration.				
16. (a) Sales (not included in				
any of the foregoing				
items) .....	.....	9,063 49		
17. (b) Rents	5,781 50			
Profits in properties sold	1,498 86			
E.—Miscellaneous.				
19. (b) Discharge of mortgage				
fees	598 50			
20. (c) Special val. fees	29 00			
21. (d) Fines, transfer fees, etc.	30 04			
22. (e) Interest on arrears	3,566 53			
23. (f) Interest on sundry bank				
deposits	3,901 27			
Sterling Exchange	143 36			
Commission on Sale of				
Deposits	1,762 70			
F.—Borrowed Money.				
27. (c) Borrowed on debentures				
sterling .....	.....	214,532 42		
28. (d) Borrowed on debentures,				
currency .....	.....	77,400 00		
G.—Received from other sources,				
viz.:				
30. (a) Unclaimed dividends and				
balances .....	.....	1,721 36		
(b) Sundry accounts .....	.....	776 53	.....	225,295 21
(c) Sundry profits	4,784 78	.....	.....	1,524,727 72
Totals	\$225,295 21	\$1,696,032 44	\$3,362 78	\$1,924,690 43

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty.....		\$447,572 40	
(b) Loaned or invested in other securities:			
2. (i) Share loans		62,050 00	
3. (ii) Call loans		233,602 50	
4. (iii) Agreements for sale and mortgages purchased		32,305 70	
5. (iv) Mortgages assumed		9,729 27	
6. (c) Real estate purchased, loans transferred		62,495 84	
7. (d) Stocks purchased		21,982 75	
Bonds purchased		61,810 46	

B.—Expended on Stock Account.

8. Dividends on permanent preference stock.	\$146,422 21
Dividends on ordinary permanent stock..	1,200 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20. (c) Debentures issued in Canada: (Principal and interest)	9,027 79	62,200 00
21. (d) Debentures issued elsewhere: Principal, interest	27,459 82	175,526 14

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees—directors, auditors, office assistants, etc. ..	28,762 74
26. (b) Commission on collections	1,513 41
27. (c) Agents' commission on debentures and loans	5,993 89
28. (d) Stationery, postage, printing and advertising	2,839 84
29. (e) Law costs	368 07
30. (f) Office rent	2,720 30
31. (g) Travelling expenses	1,130 65
32. (h) Registration fees (Ontario)	200 00
33. (i) Other management expenditure:	
Head office and agency charges	943 90
Stamp duty, etc.	165 23

E.—Other Expenditures, etc.

34. (a) Transfer fees, sterling debenture holders ..	834 29	
35. (b) Registrar and transfer fees	400 00	
36. (c) Expenditure real estate	6,876 73	
Special audits and valuation fees	175 00	
Local Government tax	4,495 74	
Sundry losses	274 18	
Accrued interest portion of repayment		280,282 62
Loan expense, taxes and insurance premiums ..		11,944 43

F.—Balance.

37. (b) Cash on hand and in banks.....		221,384 53
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Totals ..	\$241,803 79	1,682,886 64	\$1,924,690 43
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 MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$171,350.00; issued elsewhere, \$177,609.05.
2. Amount of other existing obligations which will mature in 1915. \$5,005.00 mortgages assumed.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915. Agreements for sale and mortgages purchased, \$5,844.14.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, 4, 4½ and 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 8.334% loans; (b) stocks, 5.305%; bonds, 7.789%.
 - (ii) Not owned beneficially: (a) 8.334% loans; (b) stocks, 5.369%.
6. Of the mortgages owned beneficially by the Corporation, \$33,903.91 is on realty situate in Ontario, and \$1,263,957.87 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$158,700.00 is on realty situate in Ontario, and \$978,523.35 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$59,586.15.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, number 4; amount, \$3,440.00.
 - (ii) Not so owned, number, none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$9,616,020.93.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Secretary, \$10,000.00; General Manager, \$10,000.00; Cashier, \$10,000.00.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited. December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
 For 1914: G. T. Clarkson, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto.
 For 1915:
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively. January 2nd, 1914, 3%; July 2nd, 1914, 3%.
16. What is the date appointed for the Annual Meeting? Feb. 24th, 1915. Date of last Annual Meeting? March 17th, 1914.
17. Special General Meetings held in 1914. Dates: None.

THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, 9 Vict., c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880 to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 191 Front Street, in the City of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Norman S. Gurd, President, Sarnia;	1st January, 1914; 1st January, 1916.
David Milne, Vice-President, Sarnia;	" "
W. J. Hanna, Director, Sarnia;	" "
John Webster, Director, Florence;	" 1915; " 1916.
F. F. Pardee, Director, Sarnia;	1st January, 1915; 1st January, 1917.
Robert Mackenzie, Director, Sarnia;	" "
Thomas Boulton, Director, Mooretown;	" "
John Scott, Director, Wallaceburg;	" "
J. H. Kittermaster, Manager, Sarnia.	

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$789,750, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares	—		
1. Fully called stock.	15,795	\$ 50	\$ 789,750	\$ 789,750	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares

1. (a) Ordinary joint stock fully called; total called, \$789,750.00; total paid thereon	\$789,750 00	
4. (d) Dividends declared in respect of (1)	31,590 00	
6. (f) Reserve fund in respect of (1)	640,000 00	
7. (g) Contingent fund in respect of (1)	21,084 64	
		<u>\$1,482,424 64</u>

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	\$936,258 20	
28. Interest on deposits due, or accrued or capitalized	33,112 48	
29. Debentures issued in Canada	489,063 47	
30. Interest due and accrued on (29)	9,324 61	
		<u>1,467,758 76</u>
Total liabilities		<u>\$2,950,183 40</u>

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Town of Sarnia; held in freehold	\$4,500 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$2,655,847 20	
10. (b) Debts secured by mortgaged land held for sale	43,828 10	
		<u>2,699,675 30</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ..	\$107,274 53	
20. (h) Debts secured only by permanent stock or shares of the Corporation	45,129 94	
		<u>152,404 47</u>

E.—Cash.

31. (a) On hand	\$11,461 97	
32. (b) In bank	82,141 66	
		<u>93,603 63</u>
Total assets		<u>\$2,950,183 40</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance for 31st December, 1913.

1. Cash:		
2. (i) On hand	\$6,616 19	
3. (ii) In bank	30,332 97	
		<u>\$36,949 16</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$300,841 67	
11. (ii) Interest	147,667 79	
(b) On other securities:		
12. (i) Principal	55,481 32	
13. (ii) Interest or dividends	8,293 13	
		<u>512,283 91</u>

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$1,115,858 63	
27. (c) Borrowed on debentures	304,338 93	
		<u>1,420,197 56</u>

G.—Receipts from other sources:

30. (a) General Interest	1,629 30	
Total		<u>\$1,971,059 93</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$338,909 25	
(b) Loaned or invested in other securities:—		
3. (ii) Municipal debentures	5,061 00	
5. (iv) Shareholders' stock	11,003 61	
7. (e) Insurances or taxes advanced on property mortgaged to Corporation	7,400 10	
		<u>\$362,373 96</u>

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	71,077 50	
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C.—Borrowed money (other than foregoing) or interest thereon paid.

19. (b) Deposits: Principal, \$1,138,093.05; interest, \$325.46..	\$1,138,418 51	
20. (c) Debentures issued in Canada: Principal, \$273,039.20; interest, \$18,872.10	291,911 30	
		<u>1,430,329 81</u>

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	\$7,902 32
26. (b) Commission	1,144 75
28. (d) Stationery, postage, printing and advertising	778 51
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,488 91
31. (g) Travelling expenses	121 50
32. (h) Registration fees	180 00
33. (i) Other management expenditure	1,213 04
	<hr/>
	\$12,829 03
E.—Other Expenditures, viz.:	
34. (a) General interest	846 00
F.—Balance	
37. (a) Cash on hand and in bank	93,603 63
	<hr/>
Total	\$1,971,059 93

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

- Amount of debentures maturing in 1915: Issued in Canada, \$217,620.76; issued elsewhere, none.
- Amount of other existing obligations which will mature in 1915: None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Estimate \$350,000.00.
- Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.42%; on debentures, 4%; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities.
 - Owned beneficially by the Corporation: (a) 5½%; (b) 5.44%.
 - Not owned beneficially: (a) None; (b) None.
- Of the mortgages owned beneficially by the Corporation, \$2,625,957.77 is on realty situate in Ontario, and \$73,717.53 is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1914, viz.:
 - Funds or securities owned beneficially, none.
 - Not so owned, all owned beneficially.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - Owned beneficially: Number, none; amount, \$9,998.39.
 - Not so owned: Number, none; amount, none.
- Aggregate market value of land mortgaged to the Corporation:
 - Mortgages owned beneficially, \$4,049,512.95.
 - Not so owned, none.
- How often are the securities held by the Corporation valued? Yearly.
- (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000; Accountant, \$5,000; Cashier, \$5,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
- Date when the accounts of the Corporation were last audited. Daily audit.
- Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: A. F. Wade, Alex. Saunders.
For 1915: A. F. Wade, Alex. Saunders.
- What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? January 1st, July 1st; five per cent. and four per cent.
- What is the date appointed for the Annual Meeting? 4th Wednesday in January.
Date of last Annual Meeting? January 28th.
- Special General Meetings held in 1914. Dates, none.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ontario.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 390 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	23rd February, 1914;	23rd February, 1915.
Geo. K. Crocker, Vice-President, St. Thomas;	"	"
Robert Kains, M.D., Director, St. Thomas;	"	"
James A. Bell, Director, St. Thomas;	"	"
D. McColl, Director, St. Thomas;	"	"
C. W. Marlatt, M.D., Director, St. Thomas;	"	"
W. L. Wickett, B.A., Director, St. Thomas;	"	"
J. W. Stewart, Secretary, Manager, St. Thomas.		

A. Permanent capital stock: Total amount authorized, \$908,950; total amount subscribed, \$908,950, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	18,179	\$ 50	\$ 908,950	907,950 00	\$ 1,000 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr.	Capital and Liabilities.
<hr/>	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital called; total called, \$907,950; total paid thereon	\$907,950 00
4. (d) Dividends declared in respect of (1), but not yet paid	27,127 50
5. (e) Unappropriated profits in respect of (1)	4,955 51
6. (f) Reserve fund in respect of (1)	185,000 00
Liabilities to the Public.	
27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	415,899 43
29. Debentures issued in Canada.....	675,750 00
30. Interest due and accrued on (29)	14,859 60
Total liabilities	\$2,231,542 04
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
1. (a) Office premises at St. Thomas, Ontario, held in freehold.....	\$25,000 00
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	2,199,680 30
C.—Debts, not above enumerated, for which the Corporation holds securities, as follows.	
16. (d) Debts secured by Loan Corporation debentures	3,473 90
E.—Cash.	
33. Cash on hand and in bank	3,387 84
Total assets	\$2,231,542 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

<hr/>	
I.—Received by the Corporation for Its Own Use.	
A.—Balances from 31st December, 1913.	
1. Cash:	
2. (i) On hand	\$11,670 56
3. (ii) In bank	8,164 34
	<hr/>
	\$19,834 90
B.—Sums received Wholly or Partly on Capital Stock.	
4. (a) Calls on joint stock permanent capital	242 75

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10.	(i) Principal	\$303,172 63
11.	(ii) Interest	120,674 79
(b) On other securities:		
12.	(i) Principal debenture loans	15,784 78
13.	(ii) Interest or dividends	829 47

E.—Miscellaneous.

18. (a)	Commission refund	30 00
19. (b)	Premiums or bonus on loans	518 45

F.—Borrowed Money.

26. (b)	Borrowed by taking deposits	725,911 66
27. (c)	Borrowed on debentures	318,200 00

G.—Receipts from other sources, viz.:

30. (a)	Rents, Office building	2,435 00
(b)	Bank interest	348 27

Totals	\$1,507,982 70
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1 (a)	Loaned on mortgages of realty	\$352,776 11
(b) Loaned or invested in other securities, viz.:		
(1)	Loan Company debentures	4,286 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	54,249 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a)	Bank account (principal and interest)	1,550 46
19. (b)	Deposits: principal, \$745,329.87; interest, \$140.91	745,470 78
20. (c)	Debentures issued in Canada: Principal, \$300,500; interest \$28,566.94	329,066 94

D. Management Expenses (other than foregoing):

25. (a)	Salaries, wages and fees	8,689 00
26. (b)	Commission or brokerage	3,012 76
27. (c)	Fees, order-in-Council	125 00
28. (d)	Stationery, postage, printing and advertising	705 65
30. (f)	Fuel, rent, taxes (other than 7 and 32)	1,305 68
31. (g)	Travelling expenses	300 13
32. (h)	Registration fees	150 00
33. (i)	Other management expenditure	29 80

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditures, viz.:

34. (a) Maintenance of Company's building	\$1,863 12
35. (b) Refund interest	14 43
36. (c) Grant to Patriotic Fund	1,000 00

F.—Balance.

37. (a) Cash on hand and in banks	3,387 84
Total	\$1,507,982 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$283,450.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Approximately \$500,000.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.10%; on debentures, 4.56 %; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation; (a) 6.09%; (b) 5%.
 - (ii) Not owned beneficially; (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$2,199,680.30 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 1; amount \$1,125.52.
 - (ii) Not so owned, No. none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$4,022,450.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Continually under revision.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$8,000; accountant, \$5,000; Bookkeeper, \$5,000; Bookkeeper, \$2,000; Inspector, \$1,000.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited. 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: Richard Graham, St. Thomas; E. H. Carghill, St. Thomas.

For 1915:
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 2nd January, 2nd July, 3% (six per cent per annum).
16. What is the date appointed for the Annual Meeting? 23rd February, 1915. Date of last Annual Meeting? 23rd February, 1914.
17. Special General Meetings held in 1914. Dates, none.

THE ONTARIO LOAN AND DEBENTURE COMPANY.*

Head Office, London, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under Building Societies Act. Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order-in-Council of Ontario, dated 4th October, 1879, and also by Order-in-Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by 52 Vict. (1889), c. 94 (D.); 57-58 Vict. (1894), c. 116 (D.), and by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

John McClary, President, London;	11th February, 1914; 10th February, 1915.
Wm. J. Reid, First Vice-Pres., London;	" "
Alfred M. Smart, Second Vice-Pres., London;	" "
Thos. H. Smallman, Director, London;	" "
Lieut.-Col. Wm. M. Gartshore, Director, London;	" "
John M. Dillon, Director, London;	" "
Major Thomas Beattie, M.P., Director, London;	" "
Moses Masuret, Director, London;	" "
Thomas P. McCormick, Director, London;	" "
Alfred M. Smart, Manager and Secretary-Treasurer, London;	1st August, 1906.

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,550,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$	\$
1. Fully called stock	31,000	50	1,550,000	1,550,000 00	.....
2. Partly "	20,000	50	1,000,000	200,000 00	800,000 00
Total	51,000	.....	2,550,000	1,750,000 00	800,000 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

*The Agricultural Savings and Loan Company of London was amalgamated with this company by Order-in-Council dated 10th November, 1911.

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called,	
\$1,550,000; total paid thereon	\$1,550,000 00
2. (b) Ordinary joint stock capital, 20 per cent. called;	
total called, \$200,000.00; total paid thereon	200,000 00
4. (d) Dividends declared in respect of (1) and (2), but not	
yet paid	39,375 00
5. (e) Unappropriated profits in respect of (1) and (2) ...	43,147 18
6. (f) Reserve fund in respect of (1) and (2)	1,650,000 00
	<u>\$3,482,522 18</u>

Liabilities to the Public.

27. Deposits (including unclaimed deposits): Right reserved	
to require 30 to 60 days' notice of any with-	
drawal*	\$1,005,157 17
28. Interest on deposits capitalized during the	
year	\$34,117.93
29. Debentures issued and payable in Canada	1,233,917 22
30. Interest due and accrued on (29)	19,714 30
31. Debentures issued in Canada but payable elsewhere	2,152,795 04
32. Interest due and accrued on (31)	20,524 87
	<u>4,432,108 60</u>
Total liabilities	<u>\$7,914,630 78</u>

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—	
2. (i) At London, Ont., held in freehold	\$69,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of	
land less amount retained to pay prior mort-	
gages, \$6,730.67	7,244,826 93

C.—Debts not above enumerated for which the Corporation holds securities as follows:—

14. (b) Debts secured by municipal bonds or debentures....	\$282,661 00
15. (c) Debts secured by Public School debentures	25,808 02
16. (d) Debts secured by Loan Corporations' debentures....	4,483 93
20. (h) Debts secured only by permanent stock or shares of	
the Corporation	513 56
22. (j) Debts secured by Bank stock	19,658 16
	<u>333,124 67</u>

*On amounts of \$1,000 and under, 30 days' notice; over \$1,000, 60 days' notice.

Assets.—Continued.

E.—Cash.		
32. (b) In banks in London, England	\$6,873 84	
In banks in Canada	257,805 34	
		<u>\$264,679 18</u>
F.—Assets not hereinbefore mentioned.		
37. (a) Stocks (owned)		3,000 00
Total assets		<u>\$7,914,630 78</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

3. (ii) Cash in bank	\$287,665 91
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—

10. (i) Principal	\$964,890 83
11. (ii) Interest	463,645 55

(b) On other securities:—

12. (i) Principal	238,630 24
13. (ii) Interest or dividends	15,482 30

1,682,648 92

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	3,868 48
---------------------	----------

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$1,749,734 53
27. (c) Borrowed on debentures	747,954 19

2,497,688 72

G.—Receipts from other sources, viz.:

30. (a) Interest on bank accounts, etc.	7,547 81
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Total	<u>\$4,479,419 84</u>
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

A.—Sums loaned or invested on Capital Account.

1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages	\$939,453 39
(b) Loaned or invested in other securities, viz.:—	
2. (i) Invested in municipal and school debentures ..	403,063 16
	<u>\$1,342,516 55</u>

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock \$161,875 00

C.—Borrowed Money (other than foregoing) or interest.

19. (b) Deposits: Principal, \$1,847,822.55; interest, \$710.83 .. \$1,848,533 38
 20. (c) Debentures issued and payable in Canada: Principal, \$331,858.00; interest, \$53,629.28 385,487 28
 21. (d) Debentures issued in Canada and payable elsewhere:
 Principal, \$312,702.76; interest, \$89,746.27 402,449 03
2,636,469 69

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees \$29,449 73
 26. (b) Commission or brokerage 28,867 81
 28. (d) Stationery, postage, printing, advertising, etc..... 4,003 82
 30. (f) Taxes (other than in 7 and 32) and rates 6,386 27
 31. (g) Travelling expenses 1,921 79
 32. (h) Registration fee 250 00
70,879 42

E.—Other Expenditures.

34. (a) London and Middlesex Patriotic Fund 3,000 00

F.—Balance.

37. (b) Cash in banks 264,679 18
 Total \$4,479,419 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued and payable in Canada, \$320,922.00; issued in Canada but payable elsewhere, \$456,031.00.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$1,319,765.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.37%; on debentures, 4.2873%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 (a) On mortgages of realty; (b) on other securities.
 (i) Owned beneficially by the Corporation: (a) 6.7722%; (b) 5.3977%.
 (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$4,405,778.29 is on realty situate in Ontario, and \$2,839,048.64 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 (i) Funds or securities owned beneficially, \$5,527.19.
 (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 (i) Owned beneficially, No., 7; amount, \$12,813.18.
 (ii) Not so owned, No., none; amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$16,987,649.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; Accountant, \$5,000; Teller, \$5,000; Inspector, \$4,000; other officers and clerks, \$19,000, total, \$38,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited: 26th February, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: F. G. Jewell, C.A., and J. F. Kern, both of London, Ont.
For 1915: F. G. Jewell, C.A., and J. F. Kern, both of London, Ont.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July and 1st October, 2¼% each time.
16. What is the date appointed for the Annual Meeting. Second Wednesday in each February. Date of last Annual Meeting? 11th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O.), by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the conditions and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 71 Kent Street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay:	February 3rd, 1914.	February 2nd, 1915.
R. J. McLaughlin, K.C., Vice-President, Toronto:	"	"
W. H. Clarke, M.D., Vice-President, Lindsay:	"	"
W. H. Stevens, B.A., Director, Lindsay:	"	"
C. E. Weeks, Director, Lindsay:	"	"
H. J. Lytle, Director, Lindsay:	"	"
F. C. Taylor, Director, Lindsay:	"	"
C. E. Weeks, Manager, Lindsay, Ont.		

A permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

Amount paid in, \$400,000.00.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1914			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Fully called stock	4,000	\$ 100	\$ 400,000	\$ 400,000 00	\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, ———; total paid thereon	\$400,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid	6,991 15	
5. (e) Unappropriated profits in respect of (1)	2,188 12	
6. (f) Reserve fund in respect of (1)	145,000 00	
		<u>\$554,179 27</u>

Liabilities to the Public.

27. Deposits (including accrued interest), right reserved to require 30 days' notice on any withdrawal	\$294,563 48	
29. Debentures issued in Canada	328,537 70	
30. Interest due and accrued on (29)	10,022 52	
31. Debentures issued elsewhere than in Canada	22,143 24	
32. Interest due and accrued on (31)	129 40	
39. Due on loans in process of completion or to pay assumed mortgages	11,320 81	
40. Unclaimed dividends	28 00	
41. Other liabilities to public, viz.:		
42. (a) Owing to agents	150 00	
		<u>666,895 15</u>
Total liabilities		<u>\$1,221,074 42</u>

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
3. (ii) At Lindsay, held in leasehold	\$7,000 00

B.—Debts secured by Mortgages of Land.

9. Debts (other than item 10) secured by mortgages of land	\$974,725 56	
11. (c) Interest due or accrued on item (9) and not included therein	53,135 33	
		<u>\$1,027,860 89</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by Municipal bonds or debentures	\$54,200 35	
15. (c) Debts secured by Public School debentures	35,340 85	
16. (d) Debts secured by Loan Corporation debentures	2,050 00	
21. (i) Debts secured only by permanent stock or shares of the Corporation	14,114 10	
22. (j) Debts secured by mortgage bonds	31,342 72	
26. (n) Interest due and accrued on items 14 to 22, and not included therein	5,956 98	
		<u>143,005 00</u>

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$9,577 75	
32. (b) In banks	24,960 78	
		<u>\$34,538 53</u>

F.—Assets not hereinbefore mentioned.

33. (b) Bank stock and accrued interest	\$8,670 00	
Total assets		<u>\$1,221,074 42</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(a) Cash (not already shown under (1)):			
2. (i) On hand and in banks.....	\$41,465 92		
			<u>\$41,465 92</u>

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital..	\$3,046 08	
5. (b) Premiums on (4)	761 52	
		<u>3,807 60</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	\$118,034 08	
11. (ii) Interest	66,157 61	

(b) On other securities:

12. (i) Principal	41,102 62	
13. (ii) Interest or dividends	7,919 76	
		<u>233,214 07</u>

E.—Miscellaneous.

18. (a) Commission, brokerage	\$85 16	
19. (b) Premiums or bonuses on loans	3,424 35	
		<u>3,509 51</u>

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$603,019 29	
27. (c) Borrowed on debentures	134,496 21	
		<u>737,515 50</u>

G.—Receipts from other sources.

30. (a) Sundry accounts	\$3,035 31	
(c) 15% refund on Double Liability Ontario Bank stock	720 00	
		<u>3,755 31</u>

Totals \$1,023,267 91

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty.....	\$200,618 32	
(b) Loaned or invested in other securities:		
2. (i) Bonds, etc.	61,218 72	
Real estate purchased (office premises).....	4,500 00	
		\$266,337 04

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	27,336 25
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest).....	\$28,590 14	
19. (b) Deposits: Principal, \$552,089.30; and interest, \$10,980.20	563,069 50	
20. (c) Debentures issued in Canada; Principal, \$75,670.07; interest, \$12,672.29	88,342 36	
		680,002 00

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$10,615 57	
26. (b) Commission or brokerage	311 48	
27. (c) Advances to agents	150 00	
28. (d) Stationery, postage, printing and advertising	647 21	
31. (g) Travelling expenses	145 40	
33. (i) Other management expenditure	287 81	
		12,157 47

E.—Other Expenditure.

34. (a) Sundry accounts	2,924 62
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F.—Balance.

37. (b) Cash on hand and in banks	34,510 53
Totals	\$1,023,267 91

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$45,837.70. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$253,114.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4 per cent.; on debentures, 4.85 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.51 per cent; (b) 7.20 per cent.
 - (ii) Not owned beneficially; (a) None; (b) none.

6. Of the mortgages owned beneficially by the Corporation, \$388,400.00 is on realty situate in Ontario, and \$586,325.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 2; amount, \$9,086.00.
 - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,933,923.93.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When placed, renewed, or when mortgage gets in arrears.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively. Manager, \$5,000; Assistants, \$5,000; Accountant, \$4,000; Teller, \$4,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed).
For 1914: R. Williamson, C.A., G. A. Peters, Toronto.
For 1915: R. Williamson, C.A., G. A. Peters, Toronto.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914; April 1st, 1914; July 1st, 1914; and October 1st, 1914; rate, seven per cent.
16. What is the date appointed for the Annual Meeting? 1st Tuesday in February.
Date of last Annual Meeting? February 2nd, 1915.
17. Special General Meetings held in 1914: None.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new Corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1909.

ANNUAL STATEMENT

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Hon. Sir Wm. Mortimer Clark, President,	Feb. 11th, 1914; Feb. 10th, 1915.
Wellington Francis, K.C., Vice-President, Toronto;	" "
Casimir S. Gzowski, Director, Toronto;	" "
Thomas Gilmour, Director, Toronto;	" "
Herbert Langlois, Director, Toronto;	" "
Geo. Martin Rae, Director, Toronto;	" "
Henry B. Yates, M.D., Director, Montreal;	" "
Walter Gillespie, Managing-Secretary, Toronto.	

A. Permanent capital stock: Total amount authorized, \$1,445,860; total amount subscribed, \$724,550, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock	14,491	\$ 50	\$ 724,550	\$ 724,550	\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called,	
\$724,550.00; total paid thereon	\$724,550 00
4. (d) Dividends declared in respect of (1), but not yet paid	14,491 00
5. (e) Unappropriated profits in respect of (1).....	38 25
6. (f) Reserve fund in respect of (1).....	500,000 00
7. (g) Contingent fund in respect of (1).....	22,760 69
	<hr/>
	\$1,261,839 94

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved	
to require 30 days' notice of any withdrawal.....	\$135,050 07
29. Debentures issued in Canada	325,270 98
30. Interest due and accrued on (29).....	4,870 77
31. Debentures issued elsewhere than in Canada.....	1,634,883 08
32. Interest due and accrued on (31).....	11,743 63
	<hr/>
	2,111,818 53
Total liabilities	<hr/>
	\$3,373,658 47

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:	
2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold..	\$45,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land...	2,649,297 70
12. (d) Of the debts mentioned in item 9, the sum of \$5,000.00 is due by directors or officers of the Corporation.	

C.—Debts not above enumerated, for which the Corporation holds Securities as follows:

22. (f) Call loans on bank stocks.....	100,827 23
--	------------

E.—Cash.

31. (a) On hand	\$769 55
32. (b) In banks in Canada	133,044 56
In banks in England.....	11,161 30
	<hr/>
	144,975 41

F.—Assets not hereinbefore mentioned.

37. (a) Bonds and stocks owned by the Company	483,558 13
Total assets	<hr/>
	\$3,373,658 47

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1913.

Cash (not already shown under (1)):

	Total (Col. 4).
2. (i) On hand	\$554 63
3. (ii) In banks	55,586 25

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10. (i) Principal	310,876 04
11. (ii) Interest	190,475 31

(b) On other securities:

12. (i) Principal	128,847 02
13. (ii) Interest or dividends	39,507 27

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rent, net, from Company's office building.....	5,424 13
--	----------

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	140,734 92
27. (c) Borrowed on debentures	473,693 70
Totals	\$1,345,699 27

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

1. (a) Loaned on mortgages of realty.....	\$363,340 57
(b) Loaned on other securities:	
2. (i) Call loans on bank stocks	25,678 80

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	57,964 00
--	-----------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits (including interest)	157,372 38
20. (c) Debentures issued in Canada: Principal, \$37,575.00; interest, \$14,537.00	52,112 00
21. (d) Debentures issued elsewhere: Principal, \$347,139.32; interest, \$67,129.17	414,268 49

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	17,944 26
26. (b) Commission or brokerage	5,629 33
28. (d) Stationery, postage, printing and advertising	1,225 67
30. (f) Fuel, rent, taxes (other than in 7 and 32), and rates.....	2,408 68
32. (h) Registration fees	200 00

CASH ACCOUNT.—Continued.

E.—Other Expenditure, viz.:

34. (a) Municipal debentures purchased	\$101,079 68
35. (b) Patriotic War Fund, Red Cross Society and Belgian Relief Fund.	1,500 00

F.—Balance.

37. (a) Cash on hand and in various banks	144,975 41
Total	\$1,345,699.27

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$24,786.67; Issued elsewhere, \$296,313.71.
2. Amount of other existing obligations which will mature in 1915: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$642,332.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.490%; on debentures, 4.306%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6¼%; (b) 5¾%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$2,649,297.70 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$6,250,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Mortgages, yearly: Property, as occasion requires.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: All, in sums of \$1,000 to \$5,000.
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company of North America.
13. Date when the accounts of the Corporation were last audited? December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
 For 1914: E. R. C. Clarkson, F.C.A., and Jas. Hardy, F.C.A.
 For 1915: E. R. C. Clarkson, F.C.A., and Jas. Hardy, F.C.A.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 8% quarterly, 1st January, 1st April, 1st July, 1st October.
16. What is the date appointed for the Annual Meeting? February 10th, 1915. Date of last Annual Meeting? February 11th, 1914.
17. Special General Meetings held in 1914: Dates, none.

*THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year:

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

W. F. Cowan, President, Oshawa;	February 20th, 1914; February 19th, 1915.
W. F. Allen, Vice-President, Bowmanville;	" "
John Cowan, Director, Oshawa;	" "
F. W. Cowan, Director, Oshawa;	" "
T. H. McMillan, Director, Oshawa;	" "
Charles Larke, Director, Colborne;	" "
Wm. Brien, Director, Trillick, Ireland;	" "
T. H. McMillan, Manager-Secretary, Oshawa.	

A.—Permanent capital stock: Total amount authorized, \$300,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
Fully called	6,000	\$ 50	\$ 300,000	\$ 300,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

*This Company went into voluntary liquidation on the 19th day of February, 1915. Mr. T. H. McMillan was appointed liquidator.

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary capital stock, fully called; total called, \$300,000.00; total paid thereon	\$300,000 00	
6. (f) Reserve fund in respect of (1)	70,081 10	
		<u>\$370,081 10</u>

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$220,359 87	
29. Debentures issued in Canada	53,000 00	
		<u>273,359 87</u>
Total liabilities		<u>\$643,440 97</u>

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$400,809 87	
10. (b) Debts secured by mortgaged land held for sale, about (bb) Debts secured by land held by the Company as mortgagee in possession or secured by land for the rents and profits, of which the Company is accountable, about	15,000 00 20,000 00	
		<u>\$435,809 87</u>

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of Corporation.	24,733 00
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E.—Cash.

31. (a) On hand	\$711 36	
32. (b) In banks	181,786 74	
		<u>182,498 10</u>

F.—Assets not hereinbefore mentioned.

39. (c) Office furniture	400 00
Total assets	<u>\$643,440 97</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

	(Col. 1.)	Total (Col. 4).
(b) Cash (not already shown under (1)):		
2. (i) On hand	\$1,057 79	
3. (ii) In bank	71,899 93	
		<u>\$72,957 72</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:		
10. (i) Principal	\$122,304 52	
11. (ii) Interest	26,045 38	
(b) On other securities:		
13. (ii) Interest	908 40	
Bank interest	5,271 68	
		<u>154,529 98</u>

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	101,198 70
Total	<u>\$328,686 40</u>

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Total Col. 4.
1. (a) Loaned on mortgages of realty.....		\$1,526 17

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	9,000 00
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C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$121,172.19; interest, \$9,483.79.	\$130,655 98	
20. (c) Debentures issued in Canada: Principal, none; interest, \$2,345.00	2,345 00	
		<u>133,000 98</u>

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$1,324 50	
28. (d) Stationery, postage, printing and advertising.....	298 60	
29. (e) Law costs	52 81	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates, including Government taxes	854 83	
31. (g) Travelling expenses	26 50	
32. (h) Registration fees, etc.	80 00	
33. (i) Other management expenditure	23 91	
		<u>2,661 15</u>

F.—Balance.

37. (a) Cash on hand and in banks.....	182,498 10
Total	<u>\$328,686 40</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$51,000.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: Cannot say when depositors will call for money.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: About \$150,000.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, about 3 4-5%; on debentures, about 4¼%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) About 5 4-5%; (b) About 5%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$435,809.87 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$9,750.00.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 5; Amount, \$7,805.00.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$900,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Teller and Accountant, \$2,500.00 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: Up to December 31st, 1914 (inclusive).
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: C. W. Owens and W. B. Puckett, both of Oshawa.
For 1915: None were appointed for 1915.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? Dividend of 3% (6% per annum for six months), paid July 2nd, 1914. No dividend for last six months.
16. What is the date appointed for the Annual Meeting? Third Thursday in February. Date of last Annual Meeting? February 19th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE STANDARD RELIANCE MORTGAGE CORPORATION.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

By Order-in-Council, dated 21st April, 1913, The Standard Loan Company was amalgamated with The Reliance Loan and Savings Company of Ontario, and by the same Order-in-Council, the name was changed to The Standard Reliance Mortgage Corporation.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

By Order-in-Council, dated the 4th day of December, 1914, the purchase of the Sun and Hastings Savings and Loan Company of Ontario by the Standard Reliance Mortgage Corporation was approved by the Lieutenant-Governor.

ANNUAL STATEMENT

Of the conditions of affairs of the Standard Reliance Mortgage Corporation at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Nathan H. Stevens, President, Chatham, Ont.;	March 2nd, 1914; March 1st, 1915.
Wilfrid S. Dinnick, Vice-President, Toronto, Ont.:	" "
John Firstbrook, Vice-President, Toronto, Ont.:	" "
E. F. B. Johnston, K.C., Director, Toronto, Ont.:	" "
Earl of Clarendon, Director, London, Eng.:	" "
E. Jessop, M.D., M.L.A., Director, St. Catharines, Ont.:	" "
J. A. McEvoy, Director, Toronto, Ont.:	" "
David Ratz, Director, New Hamburg, Ont.:	" "
James Gunn, Director, Toronto, Ont.:	" "
David Kemp, Director, Toronto, Ont.:	" "
E. C. McNally, Director, Niagara Falls, Ont.:	" "
W. L. Horton, Director, Goderich, Ont.:	" "
Rev. G. I. Taylor, M.A., Director, Toronto, Ont.:	" "
R. H. Greene, Director, Toronto, Ont.:	" "
Herbert Waddington, Managing Director, Toronto, Ont.:	" "
Charles Bauckham, Secretary-Treasurer, Toronto, Ont.:	" "
Chas. R. Hill, Assistant General Manager, Toronto, Ont.:	" "

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,643,120.00, more particularly described in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$ c.
1. Fully called stock.....	49,835-2/5	50	2,491,770	2,491,770 00	.....
2. Partly called stock (35% called).....	1,659	50	82,950	25,308 59	40,731 15
3. Partly called stock (no uniform call).....	1,368	50	68,400	29,674 42	38,725 58
4. Paid in advance of calls				16,910 26	.....
Totals	52,862-2/5	.....	2,643,120	2,563,663 27	79,456 73

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called,	
\$2,491,770.00; total paid thereon	\$2,491,770 00
2. (b) Ordinary joint stock capital, 35% called; total called,	
\$29,032.50; paid thereon	25,308 59
3. (c) Ordinary joint stock capital: No uniform call made;	
total called, \$29,674.42; total paid thereon.....	29,674 42
(cc) Joint stock capital paid in advance of calls.....	16,910 26
4. (d) Dividends declared in respect of (1), (2) and (3),	
but not yet paid	94,199 60
5. (e) Unappropriated profits in respect of (1), (2) or (3)	5,337 21
6. (f) Reserve fund in respect of (1), (2) and (3).....	575,000 00
7. (g) Contingent Fund in respect of (1), (2) or (3)....	75,000 00
	<u>\$3,313,300 08</u>

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal (including unclaimed deposits)....	\$523 278 09
29. Debentures issued in Canada	2,376,317 78
30. Interest due and accrued on (29).....	39,165 70
31. Debentures issued elsewhere than in Canada.....	134,271 28
32. Interest due and accrued on (31).....	1,491 99
40. Other liabilities to the public:	
41. (a) Mortgages payable	55,673 00
43. (b) Agents' Balances	1,244 30
	<u>3,131,442 14</u>
Total liabilities	\$6,444,642 22

Cr.	Assets.	
I.—Assets of which the Corporation is a Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) Office premises situate as follows:		
2. (i) At Chatham, held in freehold	\$10,000 00	
3. (ii) At Toronto, held in freehold	295 910 21	
4. (iii) At New Hamburg, held in freehold	5,466 69	
5. (b) Freehold land (including buildings), other than foregoing	154,321 58	
		\$465,698 48
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$5,315,570 51	
11. (c) Interest due and accrued on item 9 and not included therein	33,963 36	
		5,349,533 87
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (d) Debts secured by Loan Corporations debentures....	\$317 33	
20. (h) Debts secured only by permanent stock or shares of the Corporation	22,389 98	
22. (j) Debts secured by stocks	10,603 78	
23. (k) Debts secured by Life Insurance policies	3,280 00	
		36,591 09
D.—Unsecured Debts.		
27. (a) Sundry assets (personal accounts)	\$1,885 28	
28. (b) Due from agents	12,046 08	
29. (c) Rents accrued	707 09	
		14,638 45
E.—Cash.		
31. (a) Cash on hand	\$24,195 03	
32. (b) Cash in banks	89,975 69	
		114,170 72
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture	\$5,953 19	
38. (b) Stocks and bonds	455,344 42	
39. (c) Automobiles	2,712 00	
		464,009 61
Total assets		\$6,444,642 22

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance December 31st, 1913.

(Col. 1.)

(Col. 4.)

1. Cash:

2. (i) On hand	\$7,096 98
3. (ii) In bank	99,688 08

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

B.—Sums received wholly or partly on Capital Stock.

	(Col. 1.)	(Col. 4.)
4. (a) Calls on joint stock permanent capital.....		\$578,558 99

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10. (i) Principal		4,013,328 64
11. (ii) Interest	\$408,498 86	

(b) On other securities:

12. (i) Principal		59,761 41
13. (ii) Interest or dividends	190,788 52	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	1,673 07	20,361 73
17. (b) Rents	22,779 94	

E.—Miscellaneous.

18. (a) Commission, brokerage, etc.	2,326 51	
19. (b) Premiums or bonus on loans.....	5,605 73	

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts...	685 63	
26. (b) Borrowed by taking deposits		1,883,633 72
27. (c) Borrowed on debentures		1,245,799 32

G.—Receipts from other sources, viz.:

30. (a) Mortgages assumed on property purchased		62,837 82
(b) Reserve Fund		220,000 00
(c) Profit and loss from Sun and Hastings, etc.....	25,716 44	

Totals	\$658,074 70	\$8,191,066 69
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total (Col. 4.)
1. (a) Loaned on mortgages of realty.....		\$5,102,820 53
(b) Loaned on or invested in other securities.....		
2. (i) Stocks and bonds		244,953 70
5. Sundry assets		13,931 37
6. (c) Real estate purchased		224,043 92
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	\$2,978 10	20,687 82

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	153,729 35	
10. Interest on terminating stock	1,953 19	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

	(Col. 1.)	(Total (Col. 4.))
C.—Borrowed Money other than foregoing, interest paid thereon, viz.:		
19. (b) Deposits: Interest	\$21,727 00	\$1,873,273 64
20. (c) Debentures: Interest	118,445 68	814,539 86
22. (c) Debenture stock issued in Canada.....	.....	9,272 73
D.—Management Expenses (other than foregoing):		
25. (a) Salaries, wages and fees	53,411 63	
26. (b) Commission or brokerage	15,348 41	
28. (d) Stationery, postage, printing, advertising.....	13,242 10	
29. (e) Law costs	3,436 01	
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates..	5,084 93	
31. (g) Travelling expenses	4,819 08	
32. (h) Registration fees, expense of agencies.....	6,316 56	
33. (i) Other management expenses	9,200 08	
E.—Other Expenditures, viz.:		
34. (a) Office furniture and automobiles .....	.....	5,679 65
35. (b) Paid on accounts of agents' balances .....	.....	3,632 43
36. (c) Property expense	12,442 90	
F.—Balance.		
37. (a) Cash on hand and in banks.....	.....	114,170 72
Totals	\$422,135 02	\$8,427,006 37

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$529,514.62; Issued elsewhere, \$7,689.34.
2. Amount of other existing obligations which will mature in 1915, \$2,546.85.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$771,776.84.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4%; on debentures, 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 8%; (b) 5½%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$3,976,978.44 is on realty situate in Ontario, and \$1,338,592.07 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$57,500.65.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 38; Amount, \$49,853.14.
 - (ii) Not so owned: No., none; Amount, none.

10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, \$10,978,411.03.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Managing Director, \$5,000; Assistant General Manager and Secretary-Treasurer, \$2,500 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: Monthly during the year.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: A. C. Neff, G. L. Clarkson.
For 1915:
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 1st of January and 1st of July; 7%.
16. What is the date appointed for the Annual Meeting? 1st March, 1915. Date of last Annual Meeting? 2nd March, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53), by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The Corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V., c. 64 (D); and also by Order-in-Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 James Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines;	4th February, 1914;	3rd February, 1915.
J. H. Ingersoll, K.C., Vice-Pres., St. Catharines;	"	"
M. Y. Keating, Director, St. Catharines;	"	"
Dr. W. H. Merritt, Director, St. Catharines;	"	"
Jabez Newman, Director, St. Catharines;	"	"
A. W. Moore, Director, St. Catharines;	"	"
E. F. Dwyer, Director and Secretary-Treasurer, St. Catharines;	"	"

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Per value of shares.	—		
1. Fully called stock...	5,000	\$ 100	\$ 500,000	\$ 496,575	\$ 3,425

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$500,000.00; total paid thereon.....	\$496,575 00	
4. (d) Dividends declared in respect of (1), but not yet paid	12,075 93	
6. (f) Reserve fund in respect of (1).....	90,000 00	
7. (g) Contingent fund in respect of (1).....	1,581 63	
		\$600,232 56

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal...	\$257,962 33	
28. Interest on deposits, due or accrued or capitalized.....	1,958 10	
29. Debentures issued in Canada	164,450 54	
30. Interest due or accrued on (29).....	3,111 58	
		427,482 55
Total liabilities		\$1,027,715 11

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:	
2. (i) At 26 James Street, St. Catharines, held in freehold	\$19,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	923,074 97
10. (b) Debts secured by mortgaged land held for sale.....	2,439 08

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures...	19,995 33
20. (h) Debts secured only by permanent stock or shares of the Corporation	5,120 61
23. (k) Debts secured by life insurance policies.....	10,017 97

E.—Cash.

32. (b) In bank	47,811 15
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F.—Assets not hereinbefore mentioned.

37. (a) Furniture	256 00	
Total assets		\$1,027,715 11

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(Col. 1.)

3.	(ii) In bank	\$26,027 97
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B.—Sums Received Wholly or Partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital (subscribed and paid)	46,325 00
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	180,660 78
11.	(ii) Interest	55,953 83

(b) On other securities:

12.	(i) Principal	11,223 90
13.	(ii) Interest or dividends	715 27

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents	348 00
-----	-----------------	--------

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	811,412 30
27.	(c) Borrowed on debentures	72,320 26

G.—Receipts from other sources, viz.:

30.	(a) Interest, Imperial Bank of Canada.....	1,398 44
-----	--	----------

Total	\$1,206,385 75
-----------------	----------------

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Col. 1.)

1.	(a) Loaned on mortgages of realty, including item (7) ..	\$195,061 16
	(b) Loaned or invested in other securities, viz.:	
	(i) Municipal debentures	19,978 92
4.	(iii) Permanent stock of this Company.....	3,060 00
7.	(e) Insurance or taxes advanced on property mortgaged to the Corporation, included in item 1 (a).	

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock.....	22,841 60
----	--	-----------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

19. (b) Deposits: Principal, \$799,728.88; interest, \$7,987.24.	\$807,716 12
20. (c) Debentures issued in Canada: Principal, \$94,637.85;	
interest, \$8,023.48	102,661 33

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	5,133 00
28. (d) Stationery, postage, printing and advertising.....	381 99
30. (f) Fuel, rent, taxes (other than 7 and 33), and rates...	688 80
31. (g) Travelling expenses	24 55
32. (h) Registration fees	642 81
33. (i) Other management expenditure	107 80

E.—Other Expenditure, viz.:

34. (a) Life insurance premiums	110 52
35. (b) Insurance premium on office building.....	16 00
36. (c) On account subscription to Patriotic Fund.....	150 00

F.—Balance.

39. (ii) Cash in bank	47,811 15
Totals	\$1,206,385 75

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

-
1. Amount of Debentures maturing in 1915: Issued in Canada, \$83,464.00; Issued elsewhere, none.
 2. Amount of other existing obligations which will mature in 1915, none.
 3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$129,915.00.
 4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.05%; on debentures, 4.54%; on debenture stock, none.
 5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.66%; (b) 5.728%.
 - (ii) Not owned beneficially: (a) None; (b) None.
 6. Of the mortgages owned beneficially by the Corporation, \$923,074.97 is on realty situate in Ontario, and none is on realty situate elsewhere.
 7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
 8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
 9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
 10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$2,229,840.00.
 - (ii) Not so owned, none.
 11. How often are the securities held by the Corporation valued? Yearly.

12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary-Treasurer, \$10,000, private bond and mortgage; Accountant and Teller, guarantee company bond, \$5,000; Assistant, private bond, \$2,000.00.
13. Date when the accounts of the Corporation were last audited: January 18th, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: R. Fowlie and J. Albert Pay, St. Catharines.
For 1915: R. Fowlie and J. Albert Pay, St. Catharines.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914; July 2nd, 1914; $2\frac{1}{2}\%$.
16. What is the date appointed for the Annual Meeting? First Wednesday in February.
Date of last Annual Meeting? February 4th, 1913.
17. Special General Meetings held in 1914: Dates, none.

THE GREAT WEST PERMANENT LOAN COMPANY.

Head Office, Winnipeg, Manitoba.

CONSTATING INSTRUMENTS.

Incorporated on 19th May, 1909, by Special Act of the Parliament of Canada (9 Edward VII. chap. 89 D), which Act was, on the 16th March, 1910, validated and confirmed by a Special Act of the Legislature of Manitoba [File page 457]. For the lending and borrowing powers see the above cited Acts.

For Ontario, see The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Great West Permanent Loan Company, of Winnipeg, Manitoba, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 356 Main Street, in the City of Winnipeg, in the Province of Manitoba.

The Chief Agency for Ontario is situate at No. 20 King Street West, City of Toronto, Ontario.

The Chief Agent and Attorney for Ontario is A. C. Mitchell, and his address is 20 King Street W., Toronto, in the Province of Ontario.

The Board is constituted of eleven directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

W. T. Alexander, President, Winnipeg;	February 18, 1915; February 17, 1916.
E. S. Popham, 1st Vice-Pres., Winnipeg;	" "
Wm. Robinson, Director, Winnipeg;	" "
E. D. Martin, Director, Winnipeg;	" "
Sir Gilbert Parker, Bart., Director, London, Eng;	" "
E. L. Taylor, Director, Winnipeg;	" "
S. D. Lazler, Director, Winnipeg;	" "
D. E. Sprague, Director, Winnipeg;	" "
F. H. Alexander, Director, Winnipeg;	" "
E. F. Hutchings, Director, Winnipeg;	" "
W. T. Alexander, Manager, Winnipeg;	
F. H. Alexander, Secretary, Winnipeg;	

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,426,750, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
1. Fully called ..	23,907	100	2,390,700 00	2,390,700 00	.....
2. Partly called	360½	100	36,050 00	9,644 03	26,405 97
Totals.....	24,267½	.....	2,426,750 00	2,400,344 03	26,405 97

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, total paid thereon	\$2,390,700 00	
4. (d) Dividends declared in respect of (1), but not yet paid	107,485 45	
6. (f) Reserve fund	678,840 67	
8. (h) Instalment permanent stock (payable by fixed periodical payments): Total subscribed, \$36- 050.00, on which has been paid.....	9,784 03	
Accrued interest on (8).....	381 74	
9. (i) Dividends declared on (8), but not yet paid.....	112 90	
26. Unclaimed dividends	857 41	
		<u>\$3,188,162 20</u>

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal, with accrued interest.....	\$818,398 75	
29. Debentures issued in Canada	558,355 20	
30. Interest due and accrued on (29).....	7,796 16	
31. Debentures issued elsewhere than in Canada.....	696,274 06	
32. Interest due and accrued on (31).....	4,452 80	
37. Owing to banks (including interest due or accrued), less Trust Company credit	191,699 10	
39. Due on loans in process of completion or to pay assumed mortgages	4,934 65	
41. Other liabilities to public: Accounts payable	535 33	
42. (a) Loan repayments	1,703,970 73	
		<u>3,986,416 78</u>
Total liabilities		<u>\$7,174,578 98</u>

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:		
3. (ii) At Winnipeg for H. O. site.....	\$610,073 40	
5. (b) Freehold land (including buildings), other than fore- going	41,752 37	
		<u>\$651,825 77</u>

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$6,179,353 36	
		<u>6,179,353 36</u>

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation	\$1,690 17	
22. (j) Debts secured by trust company stocks.....	1,200 00	
		<u>2,890 17</u>

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand in head office and branches	\$74,032 87
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F.—Assets not hereinbefore mentioned.

37. (a) Bank and Trust Co. stock account and interest....	\$167,770 79	
38. (b) Sundry accounts due Company	11,459 07	
39. (c) Commission suspense account	33,759 49	
40. (d) Office furniture and fixtures	46,055 09	
41. (e) Charter and license account	6,452 92	
42. (f) Due by Company's agents	979 45	
		266,476 81
Total assets		\$7,174,578 98

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 3.)	(Col. 4.)
2. (i) Cash on hand		\$27,787 88
(ii) In bank		237,421 88

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on permanent capital	\$44,098 15	
5. (b) Premiums on (4)	836 00	
		44,934 15

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		776,239 20
11. (ii) Interest		399,555 72
(b) On other securities, stocks and bonds:		
13. (ii) Interest or dividends		7,158 00
(c) Stock loans:		
14. (i) Principal		1,929 15
15. (ii) Interest		120 97

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	5,028 29
17. (b) Rents	486 60

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts, less cash on hand	117,666 23
26. (b) Borrowed by taking deposits	5,462,034 47
27. (c) Borrowed on debentures	357,461 55

G.—Receipts from other sources.

30. (a) From agents	4,137 43
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Total	\$7,441,961 52
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. Loaned on mortgages of realty.....	\$650,981 42
(b) Loaned or invested in other securities:	
2. (i) Loan on H. O. premises.....	60,444 67
3. (ii) Bank and trust company stocks.....	41,958 74
4. (iii) Loans on company's stock.....	3,000 00
6. (c) Real estate purchased	30,412 68
7. (d) Incumbrances on realty paid off.....	1,662 42
(e) Insurance or taxes, repairs, advanced on property mortgaged to the Corporation	34,257 19

B.—Expended on Stock Account.

8. Dividends on permanent stock	\$210,687 10
(a) Interest on partly paid stock paid up.....	1,012 29
	<u>211,699 39</u>

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account interest	11,902 98
19. (b) Deposits: Principal, \$5,994,051.58; interest, \$43,793.47.....	6,037,845 05
20. (c) Debentures issued in Canada: Principal.. \$80,325 00	
21. (d) Debentures issued elsewhere: Principal... 10,025 33	
Interest on (20) and (21).....	53,952 06
	<u>144,302 39</u>

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$73,231 82
26. (b) Commission or brokerage	930 48
28. (d) Stationery, postage, printing and advertising.....	20,947 24
29. (e) Law costs	1,154 42
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	24,237 24
31. (g) Travelling expenses	4,403 09
32. (h) Registration fees	4,345 53
33. (i) Other management expenditure	27,223 76
	<u>156,473 58</u>

E.—Other Expenditures, viz.:

Transient.....	18,252 15
34. (a) Unclaimed dividends now paid	\$544 94
35. (b) Furniture and fixtures	5,577 14
36. (c) Organization expenses	32,646 78
	<u>38,768 86</u>

Totals . . . \$7,441,961 52

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$168,603.35; Issued elsewhere, \$150,574.66.
2. Amount of other existing obligations which will mature in 1915: Excluding deposits, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Excluding loans, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4%; on debentures, 4¾%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 9.5%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$127,931.14 is on realty situate in Ontario, and \$4,347,451.49 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$28,222.70.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 204; amount, \$271,684 53.
 - (ii) Not so owned: No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$14,000,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loans are made, and at such times as Directors deem advisable.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Persons holding responsible positions in Company, from \$1,000 to \$10,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited: As at December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: Pender, Cooper, Slasor & Co., C.A.; Riddell, Stead, Graham & Hutchison, C.A.
For 1915: Same as 1914.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 1st and July 1st; 9% per annum.
16. What is the date appointed for the Annual Meeting? February 17th, 1915. Date of last Annual Meeting? February 18th, 1914.
17. Special General Meeting held in 1914: Date, February 18th, 1914.

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.

Head Office, London, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 220 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London;	February 12, 1914; February 11, 1915.
G. G. McCormick, 1st Vice-President, London;	" "
Thomas Baker, 2nd Vice-President, London;	" "
W. E. Robinson, Director, London;	" "
M. J. Kent, Managing Director, London;	1st May, 1877, at discretion of Directors.

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
1. Fully called stock.....	17,144	\$ 50	\$ 857,200	\$ 857,200 00	\$ c.
2. Partly called stock.....	None	.....	.....	.....	.....
3. Instalment stock	2,856	50	142,800	24 00	142,776 00
(Payable by fixed periodical payments and still in process of payment.)					
	20,000	.....	1,000,000	857,224 00	142,776 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.	Capital and Liabilities.
<hr/>	
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called; total called, \$857,200; total paid thereon.....	\$857,200 00
4. (d) Dividends and bonus declared in respect of (1)	15,354 31
5. (e) Unappropriated profits in respect of (1).....	2,393 29
6. (f) Reserve fund in respect of (1).....	300,000 00
8. (h) Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed, \$142,800.00; on which has been paid	24 00
10. (j) Unappropriated profits	1,700 00
	<hr/>
	\$1,176,671 60

Liabilities to the Public.

27. Deposits, right reserved to require 30 or more days' notice on any withdrawal	\$456,280 78
29. Debentures issued in Canada	483,521 52
30. Interest due and accrued on (29).....	10,646 49
31. Debentures issued elsewhere than in Canada.....	749,812 25
32. Interest due and accrued on (31).....	6,635 60
	<hr/>
	1,706,896 64
Total liabilities	<hr/>
	\$2,883,568 24

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At London, Ont., held in freehold.....	\$63,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land.....	2,231,659 00
12. (d) Of the debts mentioned in item 9, the sum of \$32,197.00 is due by directors or officers of the Corporation (not extended).	

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures..	\$7,410 00
16. (d) Debts secured by Loan Corporation debentures.....	709 00
20. (h) Debts secured only by permanent stock or shares of the Corporation	77,523 00
22. (j) Debts secured by other stocks.....	5,914 00
	<hr/>
	91,556 00

D.—Unsecured Debts.

27. (a) Rents due and accrued.....	351 66
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BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$10,329 01	
32. (b) In banks	170,494 57	
		\$180,823 58

F.—Assets not hereinbefore mentioned.

37. (a) Loan companies' stocks	\$314,619 00	
40. (d) Sundries, (steel deposit boxes, office furniture, etc., not valued)	1,559 00	
		316,178 00
Total Assets		\$2,883,568 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(b) Cash (not already shown under (1)):

2. (i) On hand	\$10,943 83	
3. (ii) In bank	119,208 44	
		\$130,152 27

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock capital.....	17,996 27
--	-----------

C.—Receipts on account of Investments, Loans or Debts.

(a) Mortgages of realty:

10. (i) Principal	\$383,702 67	
11. (ii) Interest	169,700 44	
		553,403 11

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	7,561 75
-------------------------	----------

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$1,734,544 64	
27. (c) Borrowed on debentures	293,105 79	
		2,027,650 43

G.—Receipts from other sources, viz.:

30. (a) Sundry cash items	\$1,820 50	
(b) Safety deposit vault rents	289 60	
		2,110 10
Total		\$2,738,873 93

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	
1. (a) Loaned on mortgages of realty	\$509,010	20
(b) Loaned or invested in other securities. Included in No. 1		
7. (d) Incumbrances on realty paid off (taxes on Com- pany's block)	1,423	52
		<u>\$510,433 72</u>

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$50,889	32
(a) Bonus paid on joint stock capital	7,500	00
		<u>58,389 32</u>

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits: Principal, \$1,748,694.80; interest, \$11,806.25.	\$1,760,501	05
20. (c) Debentures issued in Canada: Principal, \$93,794.25; interest, \$17,862.51	111,656	76
21. (d) Debentures issued elsewhere: Principal, \$61,176.20; interest, \$28,261.49	89,437	69
		<u>1,961,595 50</u>

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$12,178	87
26. (b) Commission or brokerage	5,464	34
28. (d) Stationery, postage, printing and advertising	1,099	64
29. (e) Law costs	44	82
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	4,088	59
31. (g) Travelling expenses	48	50
32. (h) Registration fees	180	00
33. (i) Other management expenditure	1,007	17
		<u>24,111 93</u>

E.—Other Expenditures, viz.:

34. (a) Interest	\$631	13
35. (b) Insurance	485	03
36. (c) Janitor's fees, repairs	1,103	72
Patriotic Fund	1,300	00
		<u>3,519 88</u>

F.—Balance.

37. (b) Cash on hand and in banks	180,823	58
Total	\$2,738,873	93

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$146,801.70; issued elsewhere, \$92,685.70.
2. Amount of other existing obligations which will mature in 1915: None, save deposits and rent.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Estimated at \$300,000.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.213%; on debentures, 4.94%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.04%; (b) 6.610%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$2,231,659.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 2; Amount, \$9,665.00.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$5,105,919.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Lands when loans made, and mortgages yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000.00; Teller, \$10,000.00; other officers, \$13,000.00; in all, \$33,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Partly private, principally Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: A. Screaton and S. Coyle.
For 1915: Not yet appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, April 1st, July 2nd, October 1st; 1½% each quarter, at rate of 6% per annum and 1% bonus.
16. What is the date appointed for the Annual Meeting? Second Thursday in February.
Date of last Annual Meeting? February 12th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, Consol. Stat. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II., 127.)

The corporate name was, by Order-in-Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporations Act, approved by Order-in-Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition of affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office.

William Henwood, President, Welcome, Ont., 2nd August, 1912; February 2nd, 1915.
John Wickett, Vice-Pres., Port Hope, Ont., 2nd August, 1912, "
Henry Mulligan, Director, Millbrook, Ont., 20th Nov., 1908, "
Thomas Wickett, Director, Port Hope, Ont., 1st February, 1910, "
Thomas Roberts, Director, Welcome, Ont., 1st February, 1910, "
R. A. Mulholland, Director, Port Hope, Ont., 2nd August, 1912, "
J. H. Helm, Manager, Port Hope, Ont., 1st January, 1905.

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$360,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Fully called.....	36,000	\$ 10	\$ 360,000	\$ 360,000 c.	00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.		Capital and Liabilities.	
Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called, \$360,000; total paid thereon	\$360,000	00	
4. (d) Dividends declared in respect of (1), but not yet paid	14,522	00	
5. (e) Unappropriated profits in respect of (1).....	10,641	25	
6. (f) Reserve fund in respect of (1).....	235,000	00	
			\$620,163 25
Liabilities to the Public.			
27. Deposits (including Unclaimed Deposits): Right reserved to require 30 days' notice of any withdrawal..	\$330,023	17	
28. Interest on deposits, due or accrued or capitalized.....	13,762	04	
29. Debentures issued in Canada	484,286	85	
30. Interest due and accrued on (29).....	11,245	95	
			839,318 01
Total liabilities			\$1,459,481 26
Cr.		Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At Port Hope, held as freehold	\$5,000	00	\$5,000 00
B.—Debts secured by Mortgages of Land.			
9. (a) Debts (other than item 10) secured by mortgages of land	\$1,218,196	10	
11. (c) Interest due and accrued on items 9 and 10 and not included therein	33,525	35	
			1,251,721 45
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (b) Debts secured by Municipal Bonds or Debentures..	\$56,900	00	
20. (h) Debts secured only by permanent stock or shares of the Corporation	2,255	00	
22. (j) Bonds and Debentures of Ontario Municipalities owned by the Company	44,163	28	
26. (n) Interest due or accrued on items 14 to 25 and not included therein	1,340	90	
			104,659 18
D.—Unsecured Debts.			
27. (a) Rents due or accrued on Company's properties.....			90 65

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$1,579 61	
32. (b) In banks	96,430 37	
		\$98,009 98
Total assets		\$1,459,481 26

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

(Total, Col. 4.)

1. (b) Cash not already shown under (1):		
2. (i) On hand	\$1,323 56	
3. (ii) In bank	71,547 89	
		\$72,871 45

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal . . .	\$176,999 80
11. (ii) Interest . . .	77,745 24

(b) On loans on shares of the Corporation:

12. (i) Principal . . .	4,944 20
13. (ii) Interest . . .	126 77

(c) Loans on Municipal Debentures:

14. (i) Principal . . .	191,608 76
15. (ii) Interest . . .	2,883 76

(d) Bonds and debentures owned by the Corporation:

15½. (i) Principal . . .	7,854 33	
(ii) Interest . . .	2,457 81	
		464,620 67

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$746 63	
17. (b) Rents . . .	149 00	
		895 63

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$500,270 07	
27. (c) Borrowed on debentures	180,254 13	
		680,524 20

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

G.—Receipts from Other Sources.

30. (a) Sundry receipts and inspection fees.....	\$1,179 68	
(b) Bank interest	2,227 37	
(c) Contingent account	1,515 70	
		4,922 75
Total		\$1,223,834 70

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$168,252 08	
(b) Loaned or invested in other securities, viz.:		
2. (i) On municipal debentures	206,358 76	
3. (ii) Bonds and debentures owned by the Company	2,486 57	
4. (iii) Real estate foreclosed	75 40	
5. (iv) Shares of the Corporation	1,246 00	
6. (c) Contingent account	786 30	
		\$379,205 11

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$28,708 00	
Sundries written off	49 05	
		28,757 05

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$495,100.77; interest, \$6,402.06..	\$501,502 83	
20. (c) Debentures issued in Canada: Interest, \$21,976.88; principal, \$182,392.00	204,368 88	
		705,871 71

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	\$8,308 77	
26. (b) Commission and brokerage	1,184 25	
28. (d) Stationery, postage, printing and advertising	561 74	
30. (f) Fuel, taxes (other than in 7 and 32), rates and light	113 52	
31. (g) Travelling expenses	182 70	
32. (h) Registration fees	105 00	
33. (i) Other management expenditure	340 03	
		10,796 01

E.—Other Expenditure, viz.:

34. (a) Ontario Government tax	\$450 00	
35. (b) Municipal tax	178 21	
36. (c) Canadian Patriotic Fund	500 00	
36½. Company's office building	66 63	
		1,194 84

F.—Balance.

37. (a) Cash on hand and in bank.....	98,009 98	
Total		\$1,223,834 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$128,107.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$227,056.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.83%; on debentures, 4.22%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.27%; (b) 5.72%.
 - (ii) Not owned beneficially: (a) None; (b) 6%.
6. Of the mortgages owned beneficially by the Corporation, \$1,218,196.10 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$53.22 written off.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., two; Amount, \$3,300.00.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,100,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once each year.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager, \$6,000.00; Assistant Manager, \$3,000.00; Teller and Accountant, \$3,000.00; Mortgage Clerk, \$1,000.00; Ledger-keeper, \$1,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: December 30th, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: Henry White and Norman S. Choate.
For 1915: Not appointed until Annual Meeting.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914, at 4%; July 2nd, 1914, at 4%.
16. What is the date appointed for the Annual Meeting? First Tuesday in February.
Date of last Annual Meeting? February 3rd, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Buildings Societies Act, Consol. Stat. U.C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25.) The original corporate name was "The Oxford Permanent Building and Savings Society."

By Order-in-Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

The borrowing and the lending powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of six directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Dr. W. T. Parke, President, Woodstock;	February 26th, 1914; February 24th, 1916
Jas. S. Scarff, Vice-Pres., Woodstock;	" "
Lieut.-Col. John White, Director, Woodstock;	" "
James White, Director, Woodstock;	February 27th, 1913; February 25th, 1915
Henry J. Finkle, Director, Woodstock;	" "
Malcolm Douglas, Managing Director,	February 22nd, 1900; February 25th, 1915

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		\$	\$	\$	\$
1. Fully called stock.....	5,466	50	273,300	273,300	.....
2. Partly " " ".....	534	50	26,700	5,340	8,360
3. Paid in advance of calls .....	.....	.....	.....	13,000	.....
Totals.....	6,000	.....	300,000	291,640	8,360

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$273,300; total paid thereon	\$273,300 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$5,340; total paid thereon.....	5,340 00	
3. (cc) Joint stock capital paid in advance of calls.....	13,000 00	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid	10,512 42	
6. (f) Reserve fund in respect of (1), (2) and (3).....	118,500 00	
7. (g) Contingent fund in respect of (1), (2) and (3)....	1,000 00	
		\$421,652 42

Liabilities to the Public.

27. Deposits (including unclaimed deposits): Right reserved to require 30 days' notice of any withdrawal...	\$294,800 68	
29. Debentures issued in Canada	246,280 23	
30. Interest due and accrued on (29).....	5,783 96	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts and balances	237 42	
		547,102 29
- Total liabilities		\$968,754 71

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Woodstock, held in freehold	\$6,500 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	796,670 94
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures....	\$20,426 80	
16. (d) Debts secured by Loan Corporation's debentures....	1,916 58	
20. (h) Debts secured only by permanent stock or shares of the Corporation	25,622 40	
22. (j) Debts secured by stock of other corporations.....	1,153 60	
		49,119 38

D.—Unsecured Debts.

27. (a) Rents, office building	262 84
--------------------------------------	--------

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$2,086 13	
32. (b) In banks	81,143 79	
		\$83,229 92

F.—Assets not hereinbefore mentioned.

37. (a) Permanent stock of other corporations.....	32,971 63	
Total assets		\$968,754 71

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(a) Cash (not already shown under (1)):

	(Col. 1.)	(Total, Col. 4.)
2. (i) On hand	\$1,895 43	
3. (ii) In bank	58,031 09	
		\$59,926 52

B.—Sums Received Wholly or Partly on Capital Stock.

(aa) Joint stock capital received in advance of calls....	\$1,200 00	
5. (b) Premiums	225 00	
		1,425 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$82,592 51	
11. (ii) Interest	42,886 18	
(b) On other securities:		
12. (i) Principal	14,545 67	
13. (ii) Interest or dividends	5,389 64	
		145,414 00

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	392 50
-------------------------	--------

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$320,093 99	
27. (c) Borrowed on debentures	93,921 70	
		414,015 69

G.—Receipts from Other Sources.

30. (a) Bank interest	\$1,887 18	
(b) Transfer fees and inspection	22 94	
		1,910 12
Totals		\$623,083 83

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty	\$105,483 13	
(b) Loaned on or invested in other securities, viz.:		
2. (i) On capital stock of this Corporation.....	832 00	
3. (ii) On debentures of this Corporation.....	800 00	
4. (iii) Municipal debentures	3,205 69	
5. (iv) Loans on other stocks and debentures.....	100 00	
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	594 44	
		\$111,015 26

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	18,791 94
---	-----------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account, interest	\$10 60	
19. (b) Deposits: Principal, \$299,874.87; interest, \$135.85...	300,010 72	
20. (c) Debentures issued in Canada: Principal, \$93,241.62; interest, \$10,355.86	103,597 48	
		403,618 80

D.—Management Expenses (other than the foregoing).

25. (a) Salaries, wages and fees.....	\$5,037 00	
27. (c) Commission or brokerage	88 95	
28. (d) Stationery, postage, printing and advertising.....	309 90	
29. (e) Law costs	5 00	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	895 93	
32. (h) Registration fees	80 00	
33. (i) Other management expenditure	9 99	
		6,426 77

E.—Other Expenditures, viz.:

34. (a) Transfer fees	1 14
-----------------------------	------

F.—Balance.

37. (a) Cash on hand and in bank.....	83,229 92
Total	\$623,083 83

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$90,387.56; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$112,038.57.

4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.50%; on debentures, 4.115%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.785%; (b) 6.021%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$796,670.94 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,735,725.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Half-yearly by Manager; yearly by Directors.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Treasurer, \$10,000.00; Book-keeper, \$2,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: As at December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: W. H. Van-Ingen and Jas. Canfield.
For 1915: Not yet appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 2nd days of January and July at 6 per cent per annum and half per cent. bonus.
16. What is the date appointed for the Annual Meeting? 4th Thursday in February. Date of last Annual Meeting? February 26th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V., c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

- 1872. 35 V., c. 108 (D).
- 1873. 36 V., c. 107 (D).
- 1876. 39 V., c. 60 (D).
- 1879. 42 V., c. 75 (D).
- 1889. 52 V., c. 93 (D).
- 1891. 54-5 V., c. 114 (D).

For the lending powers of the Company see 27 V. (1863), c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872), c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873), c. 107 (D), sec. 8; 36 V. (1873), c. 107 (D), sec. 9, and 35 V. (1872), c. 108 (D), sec. 7 as amended by 36 V. (1873), c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V., c. 117.

For the borrowing powers of the Company see 27 V. (1863), c. 50, (Province of Canada), s. 5, as amended by 36 V. (1873), c. 107 (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V., c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

ANNUAL STATEMENT

Of the condition and affairs of The London and Canadian Loan and Agency Company (Ltd.), of Toronto, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 51 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1914, were as follows, together their respective terms of office:

Thomas Long, President, Toronto;	11th February, 1914; 10th February, 1915.
Casimir S. Gzowski, Vice-President, Toronto;	" "
Colin M. Black, W.S., Director, Edinburgh, Scotland;	" "
A. H. Campbell, Director, Toronto;	" "
Charles C. Dalton, Director, Toronto;	" "
David B. Hanna, Director, Toronto;	" "
Goldwin Larrat Smith, Director, Toronto;	" "
Vernon B. Wadsworth, Manager, Toronto.	
William Wedd, Jr., Secretary, Toronto.	

A.—Permanent Capital Stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,250,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Last call made: Date, 2nd January, 1914; rate per cent., 20 per cent.; gross amount, \$50,000; amount paid thereon, \$50,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	25,000	\$ 50	\$ 1,250,000	\$ 1,250,000	Nil

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called,	
\$1,250,000; total paid thereon	\$1,250,000 00
4. (d) Dividends declared in respect of (1)	25,000 00
5. (e) Unappropriated profits in respect of (1)	35,375 76
6. (f) Reserve fund in respect of (1)	625,000 00
	<hr/>
	\$1,935,375 76

Liabilities to the Public.

29. Debentures issued and payable in Canada	\$3,100 00
30. Interest due or accrued on (29)	67 00
31. Debentures issued in Canada, payable elsewhere	2,693,894 68
32. Interest due or accrued on (31)	53,310 24
35. Debenture stock issued in Canada, payable elsewhere ...	414,445 33
36. Interest due and accrued on (35)	2,089 22
40. Other liabilities to the public, viz.:	
41. (a) Sterling certificates, payable at fixed dates	95,084 12
42. (b) Interest due and accrued on 41 (a)	2,015 73
43. (c) Currency certificates: Payable at fixed dates; interest	
due and accrued on same	15,190 00
Sundry creditors	7,869 15
	<hr/>
	3,287,065 47

Contingent liabilities (not extended), \$83,045.11.

Total actual liabilities \$5,222,441 23

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold lands (including buildings)	\$8,711 98
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BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages on land	\$4,649,646 73	
10. (b) Debts secured by mortgaged land held for sale.....	6,954 41	
(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	7,312 82	
11. (c) Interest due and accrued on items 9 and 10 and not included therein	187,331 31	
		\$4,851,245 27

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Municipal bonds or debentures owned by Company.	\$170,144 45	
23. (k) School debentures owned by Company.....	13,802 07	
25. (m) Debts secured by hypothecation of stocks, etc....	3,214 74	
26. (n) Interest due or accrued on items 22 to 25 and not included therein	4,350 70	
		191,511 96

E.—Cash.

32. (b) In banks in Canada and England.....	170,972 02	
Total assets		\$5,222,441 23

Contingent assets (not extended) \$83,045.11.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1913.

2. (b) Cash (not already shown under (1)) :—	(Col. 1.) (Total, Col. 4.)	
3. (ii) In banks	\$86,235 78	

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on Joint Stock Permanent Capital: Payments on new stock allotted	6,240 00	
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	658,181 70	
11. (ii) Interest	\$343,888 31	343,888 31

(b) On other securities:

12. (i) Principal	194,938 95	
13. (ii) Interest or dividends	\$10,835 86	10,835 86

F.—Borrowed Money.

27. (c) Borrowed on debentures or certificates at fixed dates.....	593,947 00	
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

G.—Receipts from other sources.	
30. (a) Sundry accounts	\$4 351 23
Total	\$1,898,618 83
II.—Received as a Corporate Trustee, Representative, Guardian or Agent in Trust.	
A.—Balance from 31st December, 1913.	
33. (ii) In bank	\$5,766 61
B.—Received on Account of Investments, Loans or Debts.	
34. (a) On mortgages: Principal, \$2,300.00; Interest, \$6,163.21.....	8,463 21
Totals	\$14,229 82

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty.....	\$739,008 24
(b) Loaned or invested in other securities, viz.:	
2. (i) Loans on stocks, bonds, etc.....	188,095 25
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock (including amount reserved in 1913).	99,855 60
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18. (a) Bank account, principal and interest	18,102 02
20. (c) Debentures, etc., issued and payable in Canada: Principal.....	2,433 33
21. (d) Debentures, etc., issued in Canada, payable elsewhere: Principal, \$469,821.37; Interest on debentures, debenture stock, etc., \$134,804.14	604,625 51
23. (f) Debenture stock issued in Canada and payable elsewhere: Prin- cipal	26,036 69
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, directors' fees, etc., Ontario, Manitoba and Saskatchewan	\$26,290 00
26. (b) Commission on debentures issued and renewed, and loans made and renewed, etc.....	7,489 58

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

27. (c) Agency charges, British directors' fees, etc.....	\$2,366 22	
28. (d) Stationery, postage, printing, advertising, etc.....	3,661 92	
29. (e) Law costs	458 14	
30. (f) Fuel, rent, taxes (other than on 7 and 32), rates, etc.	5,068 67	
31. (g) Travelling expenses, inspection, etc.....	571 30	
32. (h) Registration fees, Loan Corporations Act, Ontario...	258 00	
33. (i) Other management expenditure, auditors' fees.....	800 00	
		<hr/>
		\$46,963 83

E.—Other Expenditures, viz.:

34. (a) Tax on capital (Ontario) and business tax (Toronto).....	1,826 34
35. (b) Installment paid on subscriptions to Patriotic and Hospital funds	700 00

F.—Balance.

37. Cash in various banks in Canada.....	\$170,972 02
Total	<hr/>
	\$1,898,618 83

II.—Expended on Trust or Agency Account.

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26).....	\$726 32
53. (d) Remitted or paid over to various estates.....	11,175 78

C.—Balance.

54. (a) Cash on hand	2,327 72
Total	<hr/>
	\$14,229 82

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

-
- Amount of Debentures maturing in 1915: Issued and payable in Canada, \$18,290.00; Issued in Canada, payable elsewhere, \$835,490.
 - Amount of other existing obligations which will mature in 1915, none.
 - Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$709,619.00.
 - Average rate of interest per annum paid by the Corporation during 1914: On deposits, no deposits taken; on debentures, $4\frac{1}{2}\%$; on debenture stock, 4%.
 - Average rate of interest per annum received by the Corporation during 1914:
 - On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) About $7\frac{3}{4}\%$; (b) About 5%.
 - (ii) Not owned beneficially: (a) About $7\frac{1}{2}\%$; (b) None.
 - Of the mortgages owned beneficially by the Corporation, \$1,179,872 is on realty situate in Ontario, and \$3,492,754 is on realty situate elsewhere.
 - Of the mortgages not owned beneficially by the Corporation, \$11,111 is on realty situate in Ontario, and \$61,817 is on realty situate elsewhere.
 - Loans written off or transferred to real estate account during 1914, viz.:
 - Funds or securities owned beneficially, \$8,711.98.
 - Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 44; Amount, \$70,630.
 - (ii) Not so owned: No., one; Amount, \$1,200.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, about \$9,500,000.
 - (ii) Not so owned, about \$200,000.
11. How often are the securities held by the Corporation valued? Yearly, or oftener as required.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All officers of the Company, and solicitors and inspectors in the Northwest, \$59,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited: Accounts audited monthly. Last full yearly audit, 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):

For 1914: James George, F.C.A., Toronto; Rutherford Williamson, C.A.
For 1915: Not yet appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July and 1st October; 2% each occasion.
16. What is the date appointed for the Annual Meeting? 10th February, 1915. Date of last Annual Meeting, 11th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE PEOPLE'S LOAN AND SAVINGS CORPORATION.

Head Office, London, Ont.'

Incorporated under The Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75.)

The lending and borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The People's Loan and Savings Corporation, at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

W. F. Roome, M.D., President, London, Ont.;	March 5th, 1914; March 4th, 1915.
A. A. Campbell, Vice-President, London, Ont.;	" "
W. H. Moorehouse, M.D., Director, London, Ont.;	" "
Wm. Spittal, Director, London, Ont.;	" "
Malcolm McGugan, Director, Mt. Brydges, Ont.;	" "
Fred G. Rumball, Director, London;	" "
A. W. Peene, Director, Hamilton;	" "
A. A. Campbell, Managing Director, London, Ont.;	" "
Wm. Spittal, Secretary-Treasurer, London, Ont.	

A.—Capital stock: Total amount authorized, \$5,000,000; total amount subscribed permanent stock, \$500,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	4,349	\$ 100	\$ 434,900	\$ c. 434,900 00	\$ c.
3. Instalment stock (payable by fixed periodical payments and still in process of payment)	651	100	65,100	16,972 43	48,127 57
Totals.....	5,000	.....	500,000	451,872 43	48,127 57

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$500,000.00; total paid thereon	\$451,872 43	
5. (e) Unappropriated profits in respect of (1)	1,102 29	
6. (f) Reserve fund in respect of (1)	43,000 00	
		\$495,974 72

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal).	\$174 885 18	
29. Debentures issued in Canada	77,126 97	
		252,012 15
Total liabilities		\$747,986 87

Cr. Assets.

I. Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) London, held in freehold	\$34,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	675,790 54
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by Trust Company's stock and bonds.	\$2,625 65	
24. (l) Agents' balances	200 00	
		2,825 65

D.—Unsecured Debts and other Assets.

27. (a) Office furniture	\$1,700 00	
28. (b) Accrued rent	190 00	
29. (c) Auxilliary safes	208 00	
		2,098 00

E.—Cash.

31. (a) On hand (gold)	\$434 85	
32. (b) In bank in Canada	32,706 44	
35. In bank in London, England	131 39	
		33,272 68
Total assets		\$747,986 87

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for
its Own Use.A.—Balance from 31st December,
1913.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total, Col. 4.)
3. (i) On hand	} \$30,581 89
(ii) In bank	

B.—Sums received wholly or
partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....	.....	.....	\$13,634 80	
5. (b) Premiums on (4) .....	.....	.....	188 24	
				13,823 04

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—				
10. (i) Principal .....	.....	.....	256,562 05	
11. (ii) Interest .....	.....	.....	47,376 37	
(c) Unsecured debts:—				
14. Accrued rents .....	.....	.....	136 00	
Agents' balances .....	.....	.....	198 41	
				304,272 83

D.—Receipts from Real Estate
owned beneficially by
Corporation.

17. (b) Rent of head office building	1,847 00
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E.—Miscellaneous.

19. (b) Premiums or bonus on loans	\$3,617 32	
22. (e) Forfeiture or lapses	215 25	3,832 57

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$635,959 20			
27. (c) Borrowed on debentures...	31,544 11			
				667,503 31

Total				\$1,021,860 64
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation
Account.A.—Sums Loaned or Invested on
Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty	\$262,381 82	
3. (ii) Trust company	75 65	
				\$262,457 47

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total, Col. 4.)
8. Dividends paid on permanent stock	\$26,774 39

C.—Borrowed Money.

18. (a) Bank account (interest)...	\$28 15	.....	.....	28 15
19. (b) Deposits: Principal, \$659,- 898.59; interest, \$6,254.97	.....	.....	.....	666,153 56
20. (c) Debentures issued in Can- ada: Principal, \$15,- 800.01; interest, \$3,066.59	.....	.....	.....	18,866 60

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees...	4,929 13			
26. (b) Commission or brokerage..	4,332 52			
27. (c) Auditors' fees	300 00			
Directors' fees	388 00			
28. (d) Stationery, postage, print- ing and advertising.....	1,071 32			
29. (e) Law costs, conveyancing..	198 00			
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,166 57			
31. (g) Travelling expenses	148 85			
32. (h) Registration fees	629 79			
Other management expenses: Accrued rent, \$190.00; Office furni- ture, \$298.41; Bonds, \$100.00	588 41			

E.—Other Expenditures, viz.:

34. (a) Insurance	290 40			
35. (b) Office expenses	213 10			
36. (c) Bank commission	51 70			
				14,307 79

F.—Balance.

37. (a) Cash on hand and in banks	.....	.....	.....	33,272 68
Total				\$1,021,860 64

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$22,325.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$113,423.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.72%; on debentures, 4.80%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.80%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, all owned is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,581,190.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Secretary-Treasurer, \$5,000.00; Managing Director, \$5,000.00; Accountant, \$2,000.00; Clerk, \$1,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? January 21st, 1915.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: Major Geo. W. Hayes and O. H. Talbot.
For 1915: To be appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? June 30th and December 31st; rate, 6% per annum.
16. What is the date appointed for the Annual Meeting? February 17th, 1915. Date of last Annual Meeting? March 4th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS

Incorporated under the Building Society's Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II, p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was \$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877), and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act.

1884. Act of the Dominion of Canada, 47 V., c. 101 (D), respecting sales of assets. Supplementary Letters Patent of Canada, 20th June, 1892, reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from \$2,000,000 to \$1,600,000.

1913. Act of the Dominion of Canada, 3-4 George V c. 184, increasing capital stock to \$2,000,000 in shares of \$100 each par value.

ANNUAL STATEMENT

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

M. H. Aikens, M.D., Pres., Burnhamthorpe;	11th Feb., 1914; 3rd Feb., 1915.
E. Douglas Armour, K.C., Vice-Pres., Toronto;	" "
G. M. Rae, Director, Toronto;	" "
Edmund Wragge, Director, Toronto;	" "
Wm. A. Cooke, Director, Toronto;	" "
E. L. Morton, Manager, Toronto.	

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		\$	\$	\$ c.	\$ c.
1. Fully called stock.....	5,000	100	500,000	500,000 00	.....
Totals ...:	5,000	.....	500,000	500,000 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon	\$500,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	17,592 00	
5. (e) Unappropriated profits in respect of (1)	5,912 20	
6. (f) Reserve fund in respect of (1)	190,000 00	
7. (g) Contingent fund in respect of (1)	10,000 00	
8. (h) Instalment permanent stock (payable by fixed periodical payments) on which has been paid due to Shareholders on stock conversion	60 00	
		\$723,564 20

Liabilities to the Public.

27. Unclaimed deposits	\$257 33	
29. Debentures issued in Canada	42,533 50	
30. Interest due and accrued on (29)	538 24	
31. Debentures issued elsewhere than in Canada	611,192 38	
32. Interest due and accrued on (31)	3,869 75	
41. Other liabilities to the public, viz.:		
42. (a) Accounts payable	175 00	
		658,566 20
Total liabilities		\$1,382,130 40

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,338,231 45	\$1,338,231 45
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BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation
holds securities as follows:

15. (c) Public School debentures owned by Company	\$17,440 11	
21. (j) Debts secured only by stock loans	904 59	
		\$18,344 70

E.—Cash.

32. (b) In banks	25,554 25	
Total assets		\$1,382,130 40

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(i) On hand, agents' balances	\$22 73
(b) Cash not already shown under (1):			
3. (ii) In bank	23,743 94

C.—Receipts on account of Investments, Loans,
or Debts.

(a) Mortgages of realty:

10. (i) Principal . . . . .	.....	.....	117,297 62
11. (ii) Interest . . . . .	.....	.....	90,076 57
(b) On other Securities:			
12. (i) Principal . . . . .	.....	.....	15,333 80
13. (ii) Interest or Dividends .....	.....	.....	1,432 96
15. (iii) Interest on bank accounts .....	.....	.....	172 66

D.—Receipts from Real Estate Owned Benefi-
cially by Corporation.

16. (a) Sales	978 06
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F.—Borrowed Money.

27. (c) Borrowed on debentures	106,642 28
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G.—Receipts from other sources, viz.:

30. (a) Unclaimed dividends outstanding	92 00
(b) Stock conversion account	132 60

Total			\$355,925 22
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
1. (a) Loaned on mortgages of realty			\$137,095 96
Loaned or invested in other securities, viz.:			
(i) Loans on stocks			12,500 00
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$35,036 60		\$35,036 60
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
20. (c) Debentures issued in Canada: Principal, \$75,584.16; interest, \$28,051.34.....			103,635 50
21. (d) Debentures issued elsewhere: Principal, \$25,133.50; interest, \$2,003.14			27,136 64
D.—Management Expenses (other than foregoing):			
25. (a) Salaries, wages and fees	}		8,918 04
26. (b) Commission or brokerage			
28. (d) Stationery, postage, printing and advertising			
29. (e) Law costs			361 48
30. (f) Rent (other than in 7 and 32).....			9 20
32. (h) Registration fees and taxes			730 10
33. (i) Other management expenditure			1,347 22
			300 00
E.—Other Expenditures, viz.:			
34. (a) Vote at Annual Meeting to President and Vice-President			1,200 00
35. (b) Expenses of money borrowed			2,100 23
F.—Balance.			
37. (a) Cash in banks			25,554 25
Total			\$355,925 22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$20,950.00; issued elsewhere, \$67,573.66.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$118,200.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, 4.62%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities;
 - (i) Owned beneficially by the Corporation: (a) 6½% Ontario, 8% in the West; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) None.

6. Of the mortgages owned beneficially by the Corporation, \$158,705.00 is on realty situate in Ontario, and \$1,179,526.45 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., 21; amount, \$24,300.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, over \$3,000,000
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Mortgages yearly, then from time to time as may be necessary.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager and Agent at Winnipeg and Edmonton, \$5,000 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1914. Audit completed 19th January, 1915.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: S. W. Black and H. D. Lockhart Gordon (elected).
For 1915: S. W. Black and H. D. Lockhart Gordon (elected).
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 2nd January, 2nd July, $3\frac{1}{2}\%$ each or 7% in all.
16. What is the date appointed for the Annual Meeting? 3rd February, 1915. Date of last Annual Meeting, 11th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876 (Decl. Book 1, 3.)

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, Chap. 184.

ANNUAL STATEMENT

Of the conditions and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario pursuant to the laws of the said Province.

The head office of the Corporation is at 38-40 Market Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Christopher Cook, President, Brantford;	February, 1914; February, 1915.
Charles B. Heyd, Vice-President, Brantford;	" "
John Mann, Director, Brantford;	" "
A. J. Wilkes, K.C., Director, Brantford;	" "
A. K. Bunnell, F.C.A., Director, Brantford;	" "
Franklin Grobb, Director, Brantford;	" "
W. G. Helliker, Manager, Brantford;	" "

A. Permanent capital stock: Total amount authorized, \$1,000,000.00; total amount subscribed, \$585,250.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsist- ing at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.....	11,705	\$ 50	\$ 585,250	\$ 585,250 00	\$ c.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$585,250.00; total paid thereon	\$585,250 00	
4. (d) Dividends declared in respect of (1), but not yet paid	11,705 00	
6. (f) Reserve fund in respect of (1)	365,000 00	
10. (j) Profit and loss—balance carried forward.....	961 92	
		\$962,916 92

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$372,802 78	
28. Interest on deposits, due or accrued or capitalized.....	1,430 20	
29. Debentures issued in Canada	1,021,373 20	
30. Interest due and accrued on (29).....	13,320 75	
41. Other liabilities to the public:		
42. (a) Sundry accounts	86 52	
		1,414,013 45
Total liabilities		\$2,376,930 37

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
(i) At Brantford (held in freehold).....	\$55,000 00	
5. (b) Freehold land, other than foregoing	13,062 83	
		\$68,062 83

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,674,692 46	
10. (b) Debts secured by mortgaged land held for sale.....	1,890 42	
11. (c) Interest due or accrued on items (9) and (10) and not included therein	65,855 77	
		1,742,438 65

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$75,750 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation	32,605 04	
23. (k) Loans on stocks and debentures.....	37,747 67	
25. (m) Stocks owned by company	311,663 50	
		457,766 21

D.—Unsecured Debts.

27. (a) Rents accrued	127 77
-----------------------------	--------

E.—Cash.

31. (a) On hand	\$12,879 61	
32. (b) In banks	95,655.30	
		108,534 91
Total assets		\$2,376,930 37

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1913.		
	(Total, Col. 4.)	
2. (i) On hand	\$4,212	28
3. (ii) In bank	60,629	71
B.—Sums Received Wholly or Partly on Capital Stock.		
4. (a) Calls on joint stock permanent capital.....	3,550	00
5. (b) Premiums on (4)	1,065	00
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10. (i) Principal	239,448	46
11. (ii) Interest	111,442	73
(b) On other securities:		
12. (i) Principal	192,342	00
13. (ii) Interest or dividends	38,135	43
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (a) Sales (not included in any foregoing items).....	1,158	27
17. (b) Rents	240	00
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits	853,429	73
27. (c) Borrowed on debentures	230,032	62
G.—Receipts from other sources, viz.:		
30. (a) Rent of office premises	1,823	75
(b) Sundry accounts	86	52
Total	\$1,737,596	50

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	(Total Col. 4.)	
1. (a) Loaned on mortgages of realty	\$278,222	15
(b) Loaned or invested on other securities:—		
4. (iii) Loans on stocks or debentures.....	142,776	25
6. (c) Property held for sale (repairs and insurance).....	9,811	07
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	42,242	83
C.—Borrowed Money (other than foregoing) or Interest.		
19. (b) Deposits: Principal, \$849,097.22; interest, \$11,414.23.....	860,511	45
20. (c) Debentures issued in Canada: Principal, \$225,429.04; interest, \$50,219.89	275,648	93
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	7,150	00
26. (b) Commission or brokerage exchange, and insurance.....	3,151	23
28. (d) Stationery, postage, printing and advertising	986	27
29. (e) Law costs and solicitor's salary.....	403	00
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	3,257	18
32. (h) Registration fees	150	00
33. (i) Other management expenditure, telegram, telephone, repairs...	586	13

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditure, viz.:

34. (a) Brantford Patriotic Fund	\$750 00
35. (b) Auditors, \$700.00; directors, \$2,635.00	3,335 00
36. (c) Valuator's costs, \$11.85; Guarantee Company, \$68.25.....	80 10

F.—Balance.

37. (a) Cash on hand and in banks	108,534 91
Total	\$1,737,596 50

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, \$295,775.36; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$316,034.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3.12%; on debentures, 4.91%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.36%; (b) 5.50%.
 - (ii) Not owned beneficially: (a) All owned beneficially; (b) All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$808,803.53 is on realty situate in Ontario, and \$865,888.93 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: All owned beneficially.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$8,449.65.
 - (ii) Not so owned: All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 26; Amount, \$28,934.03.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$4,865,977.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000.00; Accountant, \$5,000.00; Teller, \$2,500.00; Ledger-keeper, \$1,000.00.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):

For 1914: F. W. Frank and C. J. Parker, C.A., Brantford.
For 1915: F. W. Frank and C. J. Parker, C.A., Brantford.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 1¼ per cent., January 2nd, 1914; 1¼ per cent., April 1st, 1914; 1¼ per cent., July 2nd, 1914; 2 per cent., October 1st, 1914.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February.
Date of last Annual Meeting? 10th February, 1915.
17. Special General Meetings held in 1914: Dates, none.

THE EDINBURGH CANADIAN MORTGAGE COMPANY, LIMITED.

Head Office, Edinburgh, Scotland.

CONSTATING INSTRUMENTS.

Certificate of Incorporation (24th February, 1912), issued by Registrar of Joint Stock Companies for Scotland, under the Companies' (Consolidation) Act, 1908.

Memorandum of Association and Articles of Association under the above Act.

For the lending and borrowing powers, see Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Edinburgh Canadian Mortgage Company, Limited, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 4 Melville Street, in the City of Edinburgh, Scotland.

The chief agency for Ontario is situate at C. P. R. Building, in the City of Toronto, in the Province of Ontario.

The chief agents and attorneys for Ontario are Messrs. Wood, Gundy & Co., and their address is C. P. R. Building, Toronto, in the Province of Ontario.

The Board is constituted of eight directors, holding office for the term of one, two and three years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows:

Sir Andrew H. L. Fraser, President, Edinburgh;	*24th February, 1912.
Sir David Paulin, Director, Edinburgh;	"
Thomas Jackson, Director, Glasgow;	"
James Macdonald, Director, Edinburgh;	"
William Garden, Director, Uttershill, Penicuik;	"
Samuel John Moore, Director, Toronto;	"
Newton Wesley Rowell, Toronto;	"
George Herbert Wood, Toronto;	"
Wood, Gundy & Co., Managers, Toronto.	
W. A. Wood, Interim Secretary, 4 Melville Street, Edinburgh.	5th October, 1914.

A. Permanent capital stock: Total amount authorized, \$1,216,625; total amount subscribed, \$973,300, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called			\$ c.	\$ c.	
Preference shares	100,000	£1	486,650 00	486,650 00	Nil
Ordinary shares	100,000	each	486,650 00	486,650 00	
Totals	200,000	.....	973,300 00	973,300 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

*Retire at general meetings in rotation.

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

Preference shares fully called	\$486,650 00	
1. (a) Ordinary shares fully paid	486,650 00	
4. (d) Dividends declared ordinary shares	12,166 25	
5. (e) Unappropriated profits, profit and loss	29,216 76	
		<u>\$1,014,683 01</u>

Liabilities to the Public.

27. Deposits	\$63,657 12	
28. Interest on deposits, due, or accrued or capitalized	284 80	
(a) Interest due or accrued	5,138 04	
31. Debentures issued elsewhere than in Canada	374,464 84	
32. Interest due and accrued on (31)	2,308 30	
37. Owing to banks	71,054 44	
39. Due on loans in process of completion or to pay assumed mortgages..	62,050 99	
41. Other liabilities to the public, viz.:		
42. (a) Income tax	327 63	
		<u>\$1,593,969 17</u>
Total actual liabilities		

Cr. Assets.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$1,343,660 11	
11. (c) Interest due and accrued on item (9)	68,443 80	

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures..	140,075 00	
26. (n) Interest due or accrued on item (14)	761 25	

E.—Cash.

31. (a) On hand	698 62	
32. (b) In banks	36,207 70	

F.—Assets not hereinbefore mentioned.

38. (b) Suspense	\$ 15 25	
39. (c) Furniture	2,449 06	
40. (d) Mortgage charges	1,658 38	
		<u>4,122 69</u>
Total assets		<u>\$1,593,969 17</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance as at 31st December, 1913.

(i) On hand		\$15,341 87
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C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal		41,707 15
11. (ii) Interest on mortgages	\$63,626 64	63,626 64

(b) On other securities:

12. (i) Principal, call loans and investments		958,991 68
13. (ii) Interest or dividends on (12)	10,888 94	10,888 94

E.—Miscellaneous.

18. (a) Commission, Brokerage, etc.		982 18
--	--	--------

F.—Borrowed Money.

25. (a) Bank or other advances		175,010 10
26. (b) Borrowed by taking deposits		87,725 50
27. (c) Borrowed on debentures		175,802 31

G.—Receipts from other sources.

	Mortgage charges	1,414 59	
30. (a)	Assumed mortgages	33 23	
(b)	Assumed interest	15 00	
(c)	Transfer fees	47 43	
	Suspense	853 26	
			2,363 51

Totals		\$1,532,439 88
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

1. (a) Loaned on mortgages of realty		\$269,833 53
(b) Loaned or invested on other securities, viz.:		
2. (i) Call loans		891,270 00
(ii) Investments		57,847 40

B.—Expended on Stock Account.

8. Dividends paid on ordinary and preference shares		34,311 14
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C.—Borrowed Money (Other than Foregoing) or Interest paid Thereon, viz.:

18. (a) Bank account, principal and interest		154,665 87
19. (b) Deposits, principal and interest		38,227 34
21. (d) Debentures issued elsewhere than in Canada		1,800 60
24. (g) Interest on loans, debentures and deposits		13,754 74

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses.

25. (a) Salaries, wages and fees	\$13,969 50
26. (b) Commission or brokerage, capital charge	4,478 16
28. (d) Stationery, postage, printing and advertising	2,464 64
29. (e) Law costs	102 19
30. (f) Fuel, rent, taxes	5,078 65
31. (g) Travelling expenses	2,187 97
32. (h) Registration fees	587 75

E.—Other Expenditure, viz.:

34. (a) Suspense	\$162 12
35. (b) Commission on mortgages	2,858 26
36. (c) Auto	825 00
Gain on exchange	1,108 70
	<hr/>
	4,954 08

F.—Balance.

37. (a) Cash on hand	\$698 62
(b) Cash in banks	36,207 70
	<hr/>
	36,906 32
	<hr/>
Total	\$1,532,439 88

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, nil; issued elsewhere, \$486.65.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, nil.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, $4\frac{1}{2}\%$; on debentures, $4\frac{1}{2}\%$; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) $7\frac{3}{4}\%$; (b) $6\frac{1}{4}\%$.
 - (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$97,225 is on realty situate in Ontario, and \$1,246,435.11 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, nil.
 - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, nil; amount, nil.
 - (ii) Not so owned, nil; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,946,584.00.
 - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued?

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? 30th May, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
- For 1914: Martin Currie & Co., Edinburgh.
- For 1915: Martin Currie & Co., Edinburgh.
15. What were the dividend days of the Corporation in 1912, and what rate or rates of dividend were paid on those days respectively? 5% paid on 15th April and 15th October, 1914 on preference shares, and $2\frac{1}{2}\%$ paid on ordinary shares on 29th July, 1914, and the balance of $2\frac{1}{2}\%$ to be paid on 29th January, 1915, making 5% for the year.
16. What is the date appointed for the Annual Meeting? Not fixed. Date of last Annual Meeting? 28th July, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE WATERLOO COUNTY LOAN & SAVINGS COMPANY.

Head Office, Waterloo, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent under the Loan and Trust Corporation Act, 2 George V, 1912, chap 34, dated 7th April, 1913.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chapter 184.

ANNUAL STATEMENT

Of the condition and affairs of the Waterloo County Loan & Savings Company of Waterloo, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Erb Street, in the Town of Waterloo, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Thos. Hilliard, President, Waterloo, Ont.:	12th February, 1914; 11th February, 1915.
Edward F. Seagram, Vice-President, Waterloo, Ont.;	" "
S. B. Bricker, Director, Waterloo, Ont.;	" "
F. S. Kumpf, Director, Waterloo, Ont.;	" "
Fred. Halstead, Director, Waterloo, Ont.;	" "
Dr. W. G. Hilliard, Director, Waterloo, Ont.;	" "
P. H. Sims, Director, Toronto, Ont.;	" "
Geo. D. Forbes, Director, Hespeler, Ont.;	" "
Thos. Trow, Director, Stratford, Ont.;	" "
M. M. Bricker, Director, Berlin, Ont.;	" "
P. V. Wilson, Manager and Secretary, Waterloo, Ont.,	March 1st, 1913.

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$413,300.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts, and other Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.	Remarks.
	Par value of shares.	No. of shares.	—			
			\$ c.	\$ c.	\$ c.	
1. Fully called stock..	3,610	100	361,000 00	282,751 97	78,248 03	
2. Partly called stock.	523	100	52,300 00	17,706 43	34,593 57	
Totals.....	4,133	.....	413,300 00	300,458 40	112,841 60	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

1.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, fully called; total called, " ; total paid thereon	\$282,751 97	
3. (cc) Ordinary joint stock capital, % called; total called; total paid thereon	17,706 43	
4. (d) Dividends declared in respect of (1) (2) not yet paid	14,824 30	
5. (e) Unappropriated profits in respect of (2)	2,250 50	
6. (f) Reserve fund in respect of (2)	40,000 00	
		\$357,533 20

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice on any withdrawal. .	\$177,312 58	
29. Debentures issued in Canada	30,880 00	
30. Interest due and accrued on (29)	603 95	
		208,796 53
Total actual liabilities		\$566,329 73

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Waterloo, Ont.; held in freehold }		\$12,500 00
At Berlin, Ont.; leasehold		

B.—Debts. Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$424,380 57	
11. (c) Interest due or accrued on item 9 not included therein	15,869 32	
		440,249 89

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures..	\$53,185 08	
15. (c) Debts secured by public school debentures	18,718 57	
20. (h) Debts secured by permanent stock of the Corporation	2,000 00	
21. (i) Debts secured by other stocks and shares	6,100 00	
26. (n) Interest due or accrued	3,202 07	
		83,205 72

E.—Cash.

31. (a) On hand	10,804 71	
32. (b) In banks	19,569 41	
Total assets		\$566,329 73

CASH ACCOUNT.

Receipts for the year ending December 31st, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	Col. 1.	Col. 3.	Col. 4.
1. Cash:			
2. (i) On hand	\$4,067 16		
3. (ii) In Bank	74,153 06		

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent stock.	\$133,022 40		
5. (b) Premiums on (4)	6,905 00		
			\$139,927 40

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10. (i) Principal	10,618 11		
11. (ii) Interest	17,880 02		
(b) On other securities:			
12. (i) Principal	1,502 09		
(ii) Interest	3,046 49		

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, rooms over office	144 00		
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits	333,231 07		
27. (c) Borrowed on debentures	30,880 00		

G.—Receipts from Other Sources.

30. (a) Interest from bank deposits	173 02		
(b) Exchange	3 51		
			475,698 53
Total			\$615,625 93

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 3.	Col. 4.
1. (a) Loaned on mortgage of realty	\$223,773 68		
(b) Loaned or invested on other securities, viz.:			
2. (i) Municipal debentures	38,119 51		
3. (ii) School debentures	7,358 64		
4. (iii) Other securities	2,000 00		
6. (c) Real estate purchased and office fixtures	2,460 83		

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.

8. Dividends on permanent stock \$5,117 62

C.—Borrowed Money (other than foregoing or interest thereon paid,) viz.:

19. (b) Deposits: Principal, \$289,244.06; interest, \$6,915.23 296,159 29

20. (c) Debentures issued in Canada, interest.. 270 24

D.—Management Expenses (other than foregoing:)

25. (a) Salaries, wages and fees 4,388 87

26. (b) Commission or brokerage commissions on loans 2,135 52

28. (d) Stationery, postage, printing, and advertising 1,485 77

30. (f) Fuel, rent, taxes (other than 7 and 32) and rates 1,606 76

31. (g) Travelling expenses 171 90

33. (i) Other management expenditure 203 18

F.—Balance.

37. (a) Cash on hand 10,804 71

38. (i) In banks 19,569 41

Total \$615,625 93 \$615,625 93

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$3,050.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915. About \$90,000.
4. Average rate of interest per annum paid by the Corporation during 1914: on deposits, 4%; On debentures, 4.93%; On debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 8%; (b) About 7%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$108,160.00 is on realty situate in Ontario, and \$316,220.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$963,165.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000.00; Three Clerks at \$5,000 each
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? January 11th, 1915.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: J. M. Scully, F.C.A.; Jeremiah Scully, Berlin.
For 1915: J. M. Scully, F.C.A.; Jeremiah Scully, Berlin
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? Dividend declared at end of year, 6%.
16. What is the date appointed for the Annual Meeting? February 11th, 1915. Date of last Annual Meeting? February 24th, 1914.
17. Special General Meetings held in 1914. Dates, none.

DYMENT SECURITIES LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

CONSTATING INSTRUMENTS.

Incorporated on 15th May, 1902, by Special Act of the Dominion of Canada.
2 Edward VII., c. 60.

ANNUAL STATEMENT

Of the condition and affairs of the Dymont Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective term of office:

A. E. Dymont, President, Toronto, Ont.;	February 10th, 1914;	February 8th, 1915.
Thos. W. Baker, Vice-President, London;	"	"
A. E. H. Creswicke, Director, Barrie;	"	"
W. E. Wismer, Director, London;	"	"
S. Dymont, Director, Barrie;	"	"
S. Dymont, Manager-Secretary, Barrie;	"	"

A.—Permanent capital stock; total amount authorized, \$2,000,000; total amount subscribed, \$652,200, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2—Fixed and Permanent Capital Stock created by virtue of Private Act.

Description.	No of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called	6,522	\$ 100	\$ 652,200	\$ 652,200	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. Ordinary joint stock capital fully called; total called, \$652,200;	
total paid thereon	\$652,200 00
4. (d) Dividend declared in respect of (1), not yet paid	16,305 00
5. (e) Unappropriated profits in respect of (1)	79,731 52

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	98,270 71
41. Other liabilities to the public:	
42. (a) Solicitors	36 40
Total liabilities	\$846,543 63

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land

(Col. 4.)

9. (a) Debts (other than item 10) secured by mortgages of land	\$417,223 29
--	--------------

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks and bonds	418,441 52
---	------------

E.—Cash.

31. (a) On hand and in bank	10,878 82	
Total assets		\$846,543 63

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

2. (i) On hand	\$4,344 54
(ii) In bank	3,548 92

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		29,609 29
11. (ii) Interest	\$58 19	\$22,579 17
(b) On other securities:		
12. (i) Principal		21,372 50
13. (ii) Interest		18,344 95

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

F.—Borrowed Money.	
26. (b) Borrowed by taking deposits	\$48,978 50
G.—Receipts from other sources.	
30. (a) Solicitors' fees	4 00
Totals	\$148,840 06

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on mortgages of realty	\$48,426 02
(b) Loaned or invested in other securities, stocks and bonds	13,190 77
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	32,610 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (b) Deposits: Principal, \$40,994.02; interest, \$19.38	41,013 40
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	1,374 00
28. (d) Stationery, postage, printing and advertising	5 65
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates	1,034 40
31. (g) Travelling Expenses	150 00
32. (h) Registration fees	80 00
33. (i) Other management expenditure	75 00
E.—Other Expenditure.	
35. (b) Solicitors' fees	2 00
F.—Balance.	
37. (a) Cash on hand and in bank	10,878 82
Totals	\$148,840 06

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

-
1. Amount of debentures maturing in 1915: Issued in Canada, no debentures issued; issued elsewhere, none.
 2. Amount of other existing obligations which will mature in 1915: None.
 3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: None.
 4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4%; on debentures, none; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) None; (b) None.
 - (ii) Not owned beneficially: (a) All securities are owned beneficially by Corporation.
6. Of the mortgages owned beneficially by the Corporation, \$417,223.29 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, none.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? No stated period.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February 7th, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: Will. R. King and John B. Barr.
For 1915: Will. R. King and John B. Barr.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 5% per annum.
16. What is the date appointed for the Annual Meeting? February 8th, 1915. Date of last Annual Meeting? February 9th, 1914.
17. Special General Meetings held in 1914. Dates, none.

PORT ARTHUR AND FORT WILLIAM MORTGAGE COMPANY, LIMITED.

Head Office, Port Arthur, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent, as a Loan Company, under the Companies Act (Canada), Part III, on the 24th January, 1914.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Port Arthur and Fort William Mortgage Company, Limited, of Ontario at the 31st December, 1914, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is Cumberland Street, in the City of Port Arthur, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

J. J. Carrick, President, Port Arthur, Ont.:	12th January, 1914, to 27th January, 1915.
D. A. Thomas, Director, Cardiff, Wales:	" "
Sir William Mackenzie, Director, Toronto, Ont.:	" "
Donald Hogarth, Director, Port Arthur, Ont.:	" "
A. J. McComber, Director, Port Arthur, Ont.:	" "

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$679,800.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, November 1st, 1914. Rate per cent., £4 11s. 0d. Purchase gross amount, \$96,200.00. Amount paid thereon, \$48,917.52.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	6,798	\$ 100	\$ 679,800 00	\$ c. 520,090 29	\$ c. 159,709 71
Totals.....	6,798	100	679,800 00	520,090 29	159,709 71

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$679,800; total paid thereon	\$520,090 29
5. (c) Unappropriated profits in respect of (1)	22,256 21
6. (g) Reserve fund in respect of (1) reserve for unearned bonuses and discounts	17,702 33.

Liabilities to the Public.

35. Debenture stock issued elsewhere than in Canada	55,642 20
Total actual liabilities	\$615,691 03

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$534,264 92
11. (c) Interest due and accrued on item (9) and not included therein	21,245 45

E.—Cash.

32. (b) In bank	56,439 06
-----------------------	-----------

F.—Assets not hereinbefore mentioned.

37. (a) Furniture and supplies	\$1,000 00
38. (b) Organization fees	500 00
39. (c) Unexpired values net	1,800 00
40. (d) Bills receivable (secured by mortgage)	441 60
	3,741 60
Total assets	\$615,691 03

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

B.—Sums received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital	\$520,090 29
---	--------------

C.—Receipts on account of Investments, Loans or Debts.

(a) Mortgages of realty:

10. (i) Principal	106,169 04
11. (ii) Interest	14,133 06

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

E.—Miscellaneous.	
19. (b) Premiums or bonus on loans and discounts on mortgages purchased	\$25,522 16
F.—Borrowed Money.	
26. (b) Bank or other advances, discounts or overdrafts.....	63,000 00
28. (d) Borrowed on debenture stock	55,642 20
G.—Receipts from other sources, viz.:	
30. (a) Legal fees	237 98
Totals.....	\$784,794 73

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	Col. 1.	Col. 4.
1. (a) Loaned on mortgages of realty.....	.....	\$640,433 96
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	\$14,441 27	14,441 27
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18. (a) Bank account (principal and interest) .....	.....	65,314 86
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees .....	.....	5,889 96
28. (d) Stationery, postage, printing, advertising, etc.....	.....	890 34
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	.....	652 03
31. (g) Travelling expenses and services .....	.....	100 00
33. (i) Other management expenditure .....	.....	633 25
F.—Balance.		
37. (b) Cash in Royal Bank, Port Arthur.....	.....	56,439 06
Total.....	.....	\$784,794 73

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

-
1. Amount of Debentures maturing in 1915: Issued in Canada, none; Issued elsewhere, none.
 2. Amount of other existing obligations which will mature in 1915, none.
 3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$202,427.79.
 4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1914:
(a) On mortgages of realty; (b) on other securities.
(i) Owned beneficially by the Corporation: (a) $10\frac{1}{4}\%$; (b) None.
(ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$534,264.92 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
(i) Funds or securities owned beneficially, none.
(ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
(i) Owned beneficially: Number, none; Amount, none.
(ii) Not so owned; Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, \$1,263,345.00.
(ii) Not so owned, none.
11. How often are the securities held by the Corporation? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively, none.
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? January 11th, 1915.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
For 1914: P. H. B. Dawson, A. E. Lyne.
For 1915: P. H. B. Dawson, A. E. Lyne.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? August 12th, 1914, 7% and bonus 3%.
16. What is the date appointed for the Annual Meeting? In future second Wednesday in February. Date of last Annual Meeting? January 27th, 1914.
17. Special General Meetings held in 1914: Dates, December 27th, 1914

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION 6)

DETAILED REPORTS OF THE SEVERAL COMPANIES.

DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

ANNUAL STATEMENT

Of the condition and affairs of the Dominion Permanent Loan Company of Toronto, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, Pres., Peterborough:	Feb. 5th, 1914.	Feb. 4th, 1915.
D. W. Karn, Vice-President, Woodstock:	"	"
A. C. Macdonell, Director, Toronto:	"	"
Thomas H. Johnson, Winnipeg:	"	"
Geo. H. Cowan, K.C., Director, Vancouver, B.C.:	"	"
F. M. Holland, Man.-Director and Secretary, Toronto:	"	"

A. Permanent capital stock: Total amount authorized, \$10,000,000; total amount subscribed, \$1,406,200.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock, created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
1. Fully called stock.....	8,842	\$ 100	\$ 884,200	\$ c. 884,200 00	\$ c.
2. Partly called stock....	5,220	100	522,000	243,983 61	278,016 39
Totals.....	14,062	.....	1,406,200	1,128,183 61	278,016 39

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		\$		\$		\$	\$
Number and amount in force at 31st December, 1913	3½	350	1,321	132,100	.....	.....	132,450
Gross total in force at any time in 1914	3½	350	1,321	132,100	.....	.....	132,450
Deduct as follows:	No. of shares	Amount					
Converted into permanent stock during 1914.....	37	\$ 3,700	3	300	34	3,400	3,700
Forfeited and lapsed during 1914.....	30½	3,050	½	50	30	3,000	3,050
Total deduction....	67½	6,750	3½	350	64	6,400	6,750
Net total remaining in force at 31st December, 1914 .. . . . . .	.....	.....	1,257	125,700	.....	.....	125,700

Summary of Terminating Withdrawable Stock in force at 31st December, 1914:

1257 shares prepaid stock (other than above) at \$100.00 per share, \$125,700, on which 112 shareholders have paid in \$62,850.....	\$62,850 00
Total.....	\$62,850 00

Total amount distributed or credited to Terminating or Withdrawable Stock in 1914:

- (1) As interest:
Rate of interest, per cent. per annum, 7.49 per cent. (1.189 per cent.).
- (2) As dividends out of profits, \$21.00 and \$3,948.00.
Rate or rates per cent. of such dividends, 6%.

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$884,200.00; total paid thereon.....	\$884,200 00
2. (b) Ordinary joint stock capital; total called, \$243,983.00; total paid thereon	243,983 60
4. (d) Dividends declared in respect of (1) and (2) but not yet paid	33,844 55
5. (e) Unappropriated profits in respect of (1) and (2) ..	62,057 62
6. (f) Reserve fund in respect of (1) and (2).....	473,000 00
7. (g) Contingent fund in respect of (1) and (2).....	5,964 68
	<u>\$1,703,050 45</u>

B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock, less shown in (24); total in force, 1321 shares at \$100 per share, on which has been paid into loan fund	\$62,850 00	
18. (e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid.....	12,470 07	
25. Interest, profits or dividends due by Corporation, un- claimed dividends	45 00	
		<u>75,365 07</u>
		\$1,778,415 52

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$186,245 65	
28. Interest on deposits due, or accrued or capitalized	9,806 98	
29. Debentures issued in Canada	2,133,947 26	
30. Interest due and accrued on (29)	37,856 06	
40. Other liabilities to the public, viz:—		
41. (a) Sundry accounts	541 10	
		<u>2,368,397 05</u>
Total liabilities		\$4,146,812 57

Cr.

Assets.

I.—Assets of which the Corporation in the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than fore- going	\$15,054 78
--	-------------

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$3,735,707 35	
10. (b) Debts secured by mortgaged land held for sale	38,218 74	
11. (c) Interest due or accrued on items (9) and (10), not included therein	6,266 02	
		<u>3,780,192 11</u>

C.—Debts not above enumerated for which the Corporation
holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation	\$1,041 56	
22. (j) Debts secured by stocks and bonds	35,116 02	
		<u>36,157 58</u>

E.—Cash.

31. (a) On hand	\$91,208 12	
32. (b) In banks	97,300 07	
		<u>188,508 19</u>

F.—Assets not hereinbefore mentioned.

37. (a) Office fixtures and furniture	\$5,274 00	
38. (b) Sundry accounts	2,485 12	
40. (d) Debenture stock and bonds	119,140 79	
		<u>126,899 91</u>
Total assets		\$4,146,812 57

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(b) (Not already shown under (1)):

	(Col. 1.)	(Col. 3.)	(Col. 4.)
2. (i) On hand	\$25,238 12
3. (ii) In bank	5,961 53

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital..	377 11
--	-------	-------	--------

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal.....	}	\$505,291 14
11. (ii) Interest		

(b) On other securities:

12.	(i) Principal	} 142,556 03
13.	(ii) Interest or dividends	
		<hr/>
		647,847 17

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	281 45
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E.—Miscellaneous.

19. (b) Premiums or bonus on loans	\$2 11		
22. (c) Forfeiture on lapses	542 20		
24. (g) Conversion of terminating into permanent stock .....	.....	\$3,625 00	
			\$4,169 31

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	\$581,282 79		
27. (c) Borrowed on debentures	755,232 59		
			1,336,515 38

G.—Receipts from other sources, viz.:

30. (a) Interest on deposits in bank	\$165 63		
(b) Sundry accounts	288 41		
			454 04

Total			\$2,020,844 11
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I—Expended on Corporation Account.

(Col. 1.) (Col. 3.) (Col. 4.)

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$48,401 01		
(b) Loaned or invested in other securities:			
2. (i) Real estate, repairs, insurance, etc.	148 52		
3. (ii) Bonds and stock purchased	4,493 75		
4. (iii) Loans on stocks and bonds	167,900 00		
			\$220,943 28

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$67,473 40		
9. Interest paid on terminating stock	3,969 00		
15. Terminating stock forfeited or lapsed	542 20		
16. Terminating stock converted into permanent		\$3,625 00	
			75,609 60

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b) Deposits: Principal, \$630,615.40; interest, \$9,806.98	\$640,422 38		
20. (c) Debentures issued in Canada: Principal, \$732,365.80; interest, \$110,835.22	843,201 02		
			1,483,623 40

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	\$27,330 50		
26. (b) Commission or brokerage	7,215 30		
28. (d) Stationery, postage, printing and advertising	3,499 92		
29. (e) Law costs	55 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	4,163 25		
31. (g) Travelling expenses	4,779 39		
32. (h) Registration fees	540 00		
33. (i) Other management expenses	4,576 28		
			\$52,159 64

F.—Balance.

37. (a) Cash on hand and in banks			188,508 19
Total			\$2,020,844 11

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$606,190.52; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: None.

4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4%; on debentures, $5\frac{1}{4}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) $7\frac{1}{2}\%$; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$16,737.75 is on realty situate in Ontario, and \$3,719,195.60 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 6; amount, \$5,836.93.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$6,300,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; Accountant, \$1,000; Branch Manager, \$5,000; Teller, \$2,500; Asst. Branch Manager, \$1,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):

For 1914: H. Vigeon, B. Pontifex.
For 1915 : Not yet appointed.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914; July 2nd, 1914; 6% per annum.
16. What is the date appointed for the Annual Meeting? February 4th, 1915. Date of last Annual Meeting? February 5th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company, for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January, 1913; January, 1915.
M. Kavanagh; Vice-President, Ottawa;	" 1913; " 1915.
M. B. Butterworth, Director, Ottawa;	" 1914; " 1916.
J. H. Thompson, Director, Ottawa;	" 1914; " 1916.
Wm. Scott, Director, Ottawa;	October, 1914; January, 1915.
F. H. Chrysler, K.C., Director, Ottawa;	January, 1914; " 1916.
D. M. Finnie, Director, Ottawa;	" 1914; " 1916.
C. A. Douglas, Manager, Ottawa.	

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.	
	No.	Amount.
Number and amount in force at 31st December, 1913	1,634	\$ 326,800
" " issued during 1914	559	111,800
Gross total in force at any time during 1914	2,193	438,600
	No.	Amount.
Deduct as follows:		\$
Withdrawn and paid off during 1914	135	27,000
Retired by Corporation during 1914	346	69,200
Total deductions	481	96,200
Net total remaining in force 31st December, 1914	1,712	342,400

Summary of Terminating or Withdrawable stock in force at 31st December, 1914.

1,712 shares of instalment stock (payable by fixed periodical payments) at \$1.20 per share of \$200, on which shareholders have paid in \$91,819 60

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24) total issue now in force, 1,712 shares at \$200 per share, \$342,400, on which has been paid in all of which sum there has been paid into Loan Fund	\$91,819 60	
21. (h) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	24,927 32	
22. (i) Profits or accrued interest on (20), less shown in (25) and not accredited or appropriated	3,988 39	
26. Instalments due	1,290 00	
		\$122,025 31

Liabilities to the Public.

41. Other liabilities to the public:		
42. (a) Toronto General Trust Corporation (including interest due and accrued)	\$50,812 50	
43. (b) Mortgage account	5,034 77	
		55,847 27
Total liabilities		\$177,872 58

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	159,032 08
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C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured only by terminating stock or shares of the Corporation	\$7,125 00	
22. (j) Debts secured by terminating stock, being arrears of instalments	2,541 42	
		9,666 42

E.—Cash.

32. (b) In bank	9,174 08
Total assets	\$177,872 58

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1913.	
3. (ii) Cash in bank	\$22,948 21
B.—Sums received wholly or partly on Capital Stock.	
8. (e) Dues on instalment building society stock	25,163 40
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty:	
10. (i) Principal	12,423 34
11. (ii) Interest	11,152 18
(b) On other securities:	
12. (i) Principal loans on stock	9,435 00
13. (ii) Interest on deposits	124 02
E.—Miscellaneous.	
19. (b) Premiums or bonus on loans	151 20
20. (c) Membership or entry fee (being income of Corporation)	150 00
21. (d) Fines	363 92
Transfer fees	9 50
F.—Borrowed Money.	
29. (e) Borrowed otherwise, viz.: Toronto General Trusts Corporation	25,000 00
G.—Receipts from Other Sources.	
30. (a) Insurances paid	107 15
	<hr/>
	\$107,027 92
	<hr/>
	\$107,027 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
1. (a) Loaned on Mortgages of realty	(Col. 2.) \$27,700 00
(b) Loaned or invested in other securities:	
2. (i) Stock	760 00
7. (e) Insurance of taxes advanced on property mortgaged to the Corporation	94 15
B.—Expended on Stock Account.	
11. Paid for terminating stock withdrawn	\$4,829 28
12. Paid for terminating stock matured	40,717 00
13. Profits paid on (11) and (12)	18,929 81
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees	2,137 00
28. (d) Stationery, postage, printing and advertising	64 94
29. (e) Law costs	134 75
20. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	146 91
32. (h) Registration fee	30 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditure, viz.:

34. (a) Interest on advances	2,310 00
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F.—Balance.

37. (b) Cash in bank	9,174 08
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Total	\$107,027 92
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: Estimated at \$13,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: None.
4. Average rate of interest per annum paid by the Corporation during 1914: On stock matured, 8 4-5%; on debentures, —; on debenture stock, none; 4% on stock withdrawn.
5. Average rate of interest per annum received by the Corporation during 1914: (a) on mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 7 1-5%; (b) 7 1-5%.
 - (ii) Not owned beneficially: (a) 7 1-5%; (b) 7 1-5%.
6. Of the mortgages owned beneficially by the Corporation, \$1,782.08 is on realty situate in Ontario, and is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$147,250.00 is on realty situate in Ontario, and is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount
 - (ii) Not so owned, No., none; amount.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$20,000.
 - (ii) Not so owned, \$232,000.
11. How often are the securities held by the Corporation valued? At time loan is effected.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$2,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited: 7th January, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: T. E. Clendinnen and J. T. Hammill.
For 1915: T. E. Clendinnen and J. T. Hammill.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively.
16. What is the date appointed for the Annual Meeting? 3rd Friday of January. Date of last Annual Meeting? 16th January, 1914.
17. Special General Meetings held in 1914. Dates, none.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

On the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 39 Parks Street, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ontario;	April, 1913; April, 1915.
R. F. Carter, Vice-President, Niagara Falls, Ontario;	April, 1914; April, 1916.
J. C. Rothery, Director, Toronto, Ontario;	" "
James Harriman, Director, Niagara Falls, Ontario;	" "
W. W. Robertson, Director, Niagara Falls (Centre);	" "
J. L. Harriman, Director, Niagara Falls, Ontario;	" "
J. H. McGarry, M.D., Director, Niagara Falls, Ontario;	April, 1913; April, 1915.
F. W. Swannell, Director, Niagara Falls, Ontario;	April, 1914; April, 1916.
B. M. Benson, Niagara Falls, Ontario;	" "
J. G. Cadham, Director, Niagara Falls (South), Ontario;	" "
J. L. Harriman, Secretary, Niagara Falls, Ontario;	" "

SCHEDULE B.

Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		\$ c.		\$ c.	\$ c.
Number and amount in force at 31st Dec., 1913	438	56,940 00	2663	91,169 86	148,109 86
Number and amount issued during 1914.....	223	28,990 00	950	40,084 16	69,074 16
Gross total in force at any time in 1914.	661	85,930 00	3613	131,254 02	217,184 02
Deduct as follows:					
Withdrawn and paid off during 1914.....	80	10,400 00	397	30,742 71	41,142 71
Net total remaining in force at 31st Dec., 1914	581	75,530 00	3216	100,511 31	176,041 31

Summary of Terminating or Withdrawable Stock in force at 31st December, 1914:
581 shares prepaid stock at \$130.00 per share, \$75,530.00, on which

68 shareholders have paid in \$75,530 00

3,216 shares instalment stock at \$130.00 per share, \$418,080.00, on
362 shareholders have paid in 100,511 31

Total amount distributed or credited into terminating or withdrawable stock in 1914:

(2) As dividends out of profits: On prepaid stock, \$3,516.73; rate, 5½% and 6%; on instalment stock, \$7,603.40, per cent., 8%.

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock, less shown in (24), total in force, 591 shares at \$130 per share, on which has been paid into Loan Fund	\$75,530 00	
20. (g) Instalment stock, less shown in (24), total issue now in force, 3,216 shares at \$130 per share, \$418,080, on which has been paid in all \$100,511.31	100,511 31	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	21,719 93	
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	15,847 13	
		\$213,608 37

Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages..	1,040 00
Total liabilities	\$214,648 37

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$212,030 00
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E.—Cash.

31. (a) On hand	2,318 37
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F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	300 00	
Total assets		\$214,648 37

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I. Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
(a) Cash (not already shown under (1)) ..	\$65 35	.....	\$65 35

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

B.—Sums received wholly or partly on Capital Stock.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
7. (d) Sales of prepaid building stock		\$28,990 00	
8. (e) Dues on instalment building society stock		20,324 69	
			\$49,314 69

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal \$19,756 97 and \$15,080.00	\$34,836 90	
11. (ii) Interest	11,699 66	
		46,536 56

E.—Miscellaneous.

19. (b) Premium or bonus on loans	\$3,290 00	
20. (c) Membership or entry fees (being income of Corporation)	288 25	
21. (d) Fines	123 10	
22. (e) Withdrawal profits	86 82	
		3,788 17

Totals		\$99,704 77
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		\$43,160 00	\$43,160 00

B.—Expended on Stock Account.

9. Dividends paid on terminating stock	\$3,516 73		3,516 73
11. Paid for terminating stock withdrawn.....		41,142 71	
13. Profits paid on (11)		5,262 89	
			46,405 60

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest) ..	\$2,047 12		2,047 12
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D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$1,316 00	
27. (c) Provincial tax	106 93	
28. (d) Stationery, postage, printing, advertising	250 12	
29. (e) Treasurer's bond	10 00	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

30. (f) Taxes (other than 7 and 32), business tax		
31. (g) Rent	250 00	
33. (i) Other management expenditure, office furniture	323 90	
		\$2,256 95

F.—Balance.

37. (a) Cash on hand	2,318 37	
Total		\$99,704 77

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1915: Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Nil.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Not owned beneficially: (a) nil; (b) nil.
 - (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$212,030 is on realty situate in Ontario, and nil is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, nil.
 - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., nil; amount, nil.
 - (ii) Not so owned, nil; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$325,000.
 - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued: Whenever deemed necessary.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Treasurer, \$2,000; Solicitor, \$1,000.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? September 30th, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: W. J. McMurray and Miss E. Hopkins.
For 1915: W. J. McMurray and Miss E. Hopkins.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively: March 31st, 1914, and September 30th, 1914.
16. What is the date appointed for the Annual Meeting? April 21st, 1914. Date of last Annual Meeting? April 21st, 1914.
17. Special General Meetings held in 1914. Dates: Nil.

THE OWEN SOUND LOAN AND SAVINGS COMPANY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Owen Sound Loan and Savings Company, of Owen Sound, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 823 Second Avenue E., in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:—

W. A. Bishop, President, Owen Sound;	February, 1915;	February, 1917.
F. W. Harrison, Vice-President, Owen Sound;	" 1914;	" 1916.
C. A. Fleming, Director, Owen Sound;	" 1915;	" 1917.
W. G. McLauchlan, Director, Owen Sound;	" 1915;	" 1917.
M. Forhan, Director, Owen Sound;	" 1915;	" 1917.
N. P. Horton, Director, Owen Sound;	" 1914;	" 1916.
Chas. Julyan, Director, Owen Sound;	" 1914;	" 1916.
John S. Findlay, Director, Owen Sound;	" 1914;	" 1916.
John M. Kilbourn, Director, Owen Sound;	" 1914;	" 1916.
G. E. Sharpe, Director, Owen Sound;	" 1914;	" 1916.
C. A. Fleming, Manager and Secretary, Owen Sound.		

A.—Capital stock: Total amount authorized, \$1,000,000; total amount subscribed, permanent stock, \$143,400.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
2.*Partly called	1,434	\$ 100	\$ 143,400	\$ c. 118,612 81	\$ c. 24,787 19

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

		Instalment.					
		No.	Amount.				
Subscribed Shares of Terminating or Withdrawable Stock.							
Number and amount in force at 31st December, 1913		101	\$ 10,100				
Number and amount issued during 1914		26	2,600				
Gross total in force at any time in 1914.....		127	12,700				
	<table><tr><th>No. of shares</th><th>Amount</th></tr><tr><td></td><td>\$</td></tr></table>	No. of shares	Amount		\$		
No. of shares	Amount						
	\$						
Deduct as follows :							
Withdrawn and paid off during 1914	2	200 00	2 200				
Net total remaining in force 31st December, 1914	2	200 00	125 \$12,500				

Summary of Terminating or Withdrawable Stock in force at 31st December, 1914.

125 Shares Instalment Stock at \$100 per share, \$12,500, on which 21 shareholders have paid in \$2,938.80.
 Total amount of stock distributed or credited to Terminating or Withdrawable in 1914
 (2) As dividends out of profits, \$166.82.
 Rate or rates per cent. of such dividends, 6% per annum.

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

3. (c) Ordinary joint stock capital; no regular calls made; total paid thereon*	\$118,612 81	
6. (f) Reserve fund in respect of (3)	5,756 56	\$124,369 37

B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24): Total issue now in force, 125 shares at \$100 per share, on which has been paid in all \$2,938.80, of which sum there has been paid into loan fund	\$2,938 80	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not paid	422 42	3,361 22

*Shareholders are allowed to pay in as suits their convenience.

BALANCE SHEET.—Continued.

Dr. Capital and Liabilities.

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	\$58,749 02	
28. Interest on deposits due on accrued or capitalized	57 90	
29. Debentures issued in Canada	16,230 45	
30. Interest due and accrued on (29)	372 58	
37. Owing to Banks (including interest due or accrued) ..	2,004 57	
		\$77,414 52
Total liabilities		\$205,145 11

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate		
2. (i) At Owen Sound, held in freehold		\$16,309 14

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$161,244 41	
10. (b) Debts secured by mortgages of land, held for sale ..	3,217 12	
11. (c) Interest due and accrued on item (9) and not included therein	9,004 78	
		173,466 31

C.—Debts not above enumerated for which the Corporation holds securities as follows:

15. (c) Debts secured by Public School Debentures	\$2,400 00	
20. (h) Debts secured only by permanent stock of the Corporation	9,191 90	
21. (i) Debts secured only by terminating Stock or Shares of the Corporation	990 00	
26. (n) Interest due or accrued on (14-25) and not included therein	221 00	
		12,802 90

E.—Cash.

31. (a) On hand		1,446 39
---------------------------	--	----------

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture, etc.	\$1,006 60	
38. (b) Rents accrued	113 77	
		1,120 37
Total assets		\$205,145 11

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I. —Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

1. (b) Cash:		
2. (1) On hand		\$1,485 45

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

B.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on Joint Stock permanent capital		\$1,167 97
8. (e) Dues on instalment building society stock.....		902 40
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10. (i) Principal	\$17,566 67	
11. (ii) Interest	10,730 08	
(b) On other securities:		
12. (i) Principal Stock Loans	2,781 44	
13. (ii) Interest or dividends	506 36	
		31,584 55
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (b) Rents		534 13
F.—Borrowed Money.		
25. (a) Bank overdraft	\$2,004 57	
26. (b) Borrowed by taking deposits	71,131 48	
27. (c) Borrowed on debentures	5,662 62	
		78,798 67
G.—Receipts from other sources, viz.:		
30. (a) Interest on Bank account, etc.	\$82 72	
(b) Sundries	7 00	
		89 72
Total		\$114,562 89

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty	\$13,978 38	
(b) Loaned on other securities:		
2. (i) Stock Loans	3,497 50	
4. (iii) School Debentures	400 00	
5. (iv) Accrued Interest on School Debentures ...	550 93	
		\$18,426 81
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	\$7,091 87	
12. Paid for terminating stock matured	200 00	
		7,291 87

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank acct.: Principal, \$7,335.07; interest, \$111.30.	\$ 7,446 37	
19. (b) Deposits: Principal, \$74,538; interest, \$2,244.84...	76,783 59	
		\$84,229 96

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$866 00	
28. (d) Stationery, postage, printing and advertising	239 01	
30. (f) Fuel, rent and rates, taxes (other than in 7 and 32)	881 83	
32. (h) Registration fees	30 00	
33. (i) Other Management Expenditure:		
Furniture, etc.	16 23	
		2,033 07

E.—Other Expenditure.

34. (a) Real Estate (Head Office)	1,134 79
---	----------

F.—Balance.

37. (b) Cash on hand	1,446 39
Total ..	\$114,562 89

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$600.40; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$18,461.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4%; on debentures, $4\frac{3}{4}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) $6\frac{1}{2}\%$; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, all is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$3,217.12.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., 1; Amount, \$3,217.12.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$607,100.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made and when in arrears.

12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: The Manager, for \$1,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: A. F. Armstrong and J. C. Kennedy.
For 1915: A. F. Armstrong and J. C. Kennedy.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? June 30th and December 31st; 6% per annum.
16. What is the date appointed for the Annual Meeting? February 26th, 1915. Date of last Annual Meeting? February 20th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I., 47.)

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough;	January, 1914; December 31st, 1914.
James Lynch, Vice-President, Peterborough;	" "
R. Sheehy, Director, Peterborough;	" "
A. Murty, Director, Peterborough;	" "
E. A. Peck, Director, Peterborough;	" "
James Garrow, Director, Peterborough;	" "
S. W. English, Director, Peterborough;	" "
Geo. Ball, Director, Peterborough;	" "
Jas. Murty, Treasurer, Peterborough;	" "
John Corkery, Secretary, Peterborough;	" "

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No.	Amount.
Number and amount in force at 31st December, 1913.....	823	\$ 44,058 87
Number and amount issued during 1914.....	188	10,992 00
Gross total in force at any time in 1914.....	1,011	55,050.87
	No. of shares	Amount.
Deduct as follows:		\$ c.
Withdrawn and paid off during 1914.....	41	1,077 37
Retired by Corporation during 1914	30	4,320 00
Total deductions.....	71	5,397 37
Net total remaining in force 31st December, 1914.....	940	\$49,653 50

Summary of Terminating or Withdrawable Stock in force at 31st December, 1914:

940 Shares Instalment stock (payable by fixed periodical payments) at \$200 per share, on which Shareholders have paid in \$49,653.50.

Total amount distributed or credited in:

(1) As interest, \$69.33.

Rate of such interest per cent. per annum, 4%.

(2) As dividends out of profits, \$3,006.38.

Rate per cent. of such dividends, .07243%.

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

17. (d) Prepaid stock, less shown in (24); Total issue now in force, 2 shares at \$200 per share, on which has been paid into loan fund	\$22 00	
19. (f) Profits or accrued interest on (17), less shown in 25 and not credited or appropriated	9 68	
20. (g) Instalment stock, less shown in 24; Total issue now in force, 938 shares, at \$200 per share, on which has been paid in all \$, of which sum there has been paid into the loan fund.....	49,631 50	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid	12,032 32	
Total liabilities		\$61,695 50

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$42,509 00	
11. (c) Interest due and accrued on (9) not included therein	892 07	
		\$43,401 07

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured by terminating stock or shares of the Corporation	\$15,515 00	
26. (n) Interest due or accrued on item (21) and not included therein	99 73	
		15,614 73

E.—Cash.

31. (a) On hand and in bank	2,679 70	
Total assets		\$61,695 50

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

(Col. 2.) (Col. 4.)

1. Cash:

3. (ii) In bank \$31 15

B.—Sums received wholly or partly on Capital Stock.

7. (d) Sales of prepaid Building Society stock..... 10,992 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal 4,305 50

11. (ii) Interest 2,581 95

(b) On other securities:

12. (i) Principal stock of Society 2,360 00

13. (ii) Interest or dividends 833 88

(c) Unsecured debts:

15. (ii) Interest on bank balances 9 80

E.—Miscellaneous.

20. (c) Membership or entry fees (being income of Corporation). 44 50

21. (d) Fines 31 24

G.—Receipts from Other Sources.

30. (a) Surplus (over in cash) 12 00

Total \$21,202 02

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Col. 2.) (Col. 4.)

1. (a) Loaned on mortgages of realty..... \$4,005 50

2. (b) Loaned or invested in other securities:

3. (ii) Stock of the Society 2,595 00

\$6,600 50

B.—Expended on Stock Account.

11. Paid for terminating stock withdrawn..... \$1,077 37

12. Paid for terminating stock matured 4,340 00

13. Profits paid on (11) and (12)..... 1,729 33

7,146 70

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account Principal and interest..... 2,393 62

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	\$225 00	
28. (d) Stationery, postage, printing and advertising.....	21 50	
32. (h) Registration fees	30 00	
		\$276 50
E.—Other Expenditures, viz.:		
34. (a) Promissory note paid	\$2,000 00	
35. (b) Interest on loan (promissory note)	105 00	
		2,105 00
F.—Balance.		
37. (a) Cash on hand and in bank		2,679 70
Total		\$21,202 02

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, \$7,800.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 6%.
 - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$42,509.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$65,000.00.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is effected.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary, \$1,000.00; Treasurer, \$1,000.00.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? January 2nd, 1915.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):

For 1914: James Drain.
For 1915: James Drain.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? No dividend days.
16. What is the date appointed for the Annual Meeting? 13th January, 1915. Date of last Annual Meeting? January 5th, 1914.
17. Special General Meetings held in 1914: Dates, none.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instrument and Act, also R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Walkerville Land and Building Company Limited, Walkerville, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich Street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

E. Chandler Walker, President, Walkerville, Ont.;	Jan. 29th, 1914	} In one year, or when their successors are appointed.
F. H. Walker, Vice-President, Walkerville, Ont.;		
J. Harrington Walker, Vice-President, Walkerville, Ont.;		
Harrington E. Walker, Director, Walkerville, Ont.;		
Hiram H. Walker, Director, Walkerville, Ont.;		
Douglas F. Matthew, Secretary, Walkerville, Ont.		

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, \$500,000; amount paid thereon, \$500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. 50 per cent. called	10,000	\$ 100	\$ 1,000,000	\$ 500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.	Capital and Liabilities.
<hr/>	
Capital (Liabilities to Stockholders or Shareholders).	
A.—Permanent Capital Stock or Shares.	
1. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$500,000; total paid thereon	\$500,000 00
5. (e) Unappropriated profits in respect of (2)	254,509 70
	<hr/>
	\$754,509 70
Liabilities to the Public.	
29. Debentures issued in Canada	\$500,000 00
37. Owing to banks	48,000 00
41. Other liabilities to public:	
42. (a) Loan	23,000 00
44. (c) Accounts payable	8,515 19
	<hr/>
	579,515 19
Total	<hr/>
	\$1,334,024 89
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by the Corporation.	
5. (b) Freehold land (including buildings) other than foregoing	1,129,347 78
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	50,780 00
C.—Debts not above enumerated.	
22. (j) Debts secured by retaining titles, being amounts outstanding on sales and advances	138,189 66
E.—Cash.	
31. (a) On hand and in bank	5,446 77
F.—Assets not hereinbefore mentioned.	
37. (a) Furniture	\$611 18
38. (b) Accounts receivable	3,128 60
39. (c) Rents accrued	3,730 51
40. (d) Insurance unearned	1,983 94
41. (e) Tools and implements	295 35
42. (f) Automobile	511 10
	<hr/>
	10,260 68
Total assets	<hr/>
	\$1,334,024 89

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.	
A.—Balances from 31st December, 1913.	
2. (i) On hand and in bank	\$3,942 71
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (b) Rents	74,941 83
F.—Borrowed Money.	
25. (a) Bank loan	38,850 00
G.—Receipts from Other Sources.	
30. (a) From sales and loans	54,239 87
(b) From interest	8,900 91
(c) From loan	10,000 00
Fire loss	1,031 26
Total	\$191,906 58

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
6. (c) Real estate, built and improved	\$82,455 54
C.—Borrowed Money (other than foregoing) or interest thereon paid.	
24. (g) Interest on debentures	22,500 00
Ordinary interest	2,063 44
D.—Management Expenses (other than foregoing).	
25. (a) Salaries and supplies, rents	2,902 18
30. (f) Fuel, water and light	4,327 51
E.—Other Expenditure, viz.:	
Expense	1,091 04
34. (a) Government fees and taxes	740 00
35. (b) Municipal taxes	20,519 44
36. (c) Repairs and maintenance	20,503 03
Money loaned	27,182 88
Accounts paid	1,535 88
Automobile	638 87
F.—Balance.	
37. (b) Cash on hand and in bank	5,446 77
Total	\$191,906 58

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: \$8,515.19.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: \$3,128.60.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, $4\frac{1}{2}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) Six per cent.; (b) Six per cent.
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$50,780 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or Securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land, including buildings thereon, mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$105,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? At least annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively. Treasurer, \$5,000; Cashier, \$5,000; Bookkeeper, \$2,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited: February 8th, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: R. L. Daniels, Alfred Miers.
For 1915: Alfred Miers, R. L. Daniels.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in February.
Date of last Annual Meeting? February 9th, 1915.
17. Special General Meetings held in 1914: Dates, none.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contain special limitations).

By Letters Patent of Ontario, dated January 9th, 1912, the Company renounced its borrowing powers and accepted those provided in the Loan Corporation Act (R.S.O. 1897, c. 205), and amending Acts.

ANNUAL STATEMENT

Of the conditions and affairs of The Provident Investment Company, at the 31st of December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 44 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

H. C. Cox, President, Toronto.	July 24th, 1914; January 25th, 1915.
A. H. Cox, Vice-President, Toronto;	" " "
G. A. Morrow, Director, Toronto;	January 21st, 1914; "
F. W. Cox, Director, Toronto.	December 18th, 1914; "
E. T. Malone, Director, Toronto;	January 24th, 1914; "
A. H. Cox, Manager, Toronto;	
R. G. Roberts, Secretary, Toronto;	

A. Permanent capital stock: Total amount authorized, \$1,800,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called	5,000	\$ 100	\$ 500,000	\$ 500,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.	Capital and Liabilities.
<hr/>	
Capital Liabilities to Stockholders or Shareholders.	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon	\$500,000 00
4. (d) Dividends declared in respect of (1) not yet paid ..	25,000 00
5. (e) Unappropriated profits in respect of (1)	26,330 80
6. (f) Reserve Fund in respect of (1)	375,000 00
	<hr/>
	\$926,330 80
Liabilities to the Public.	
37. Owing to banks, loans against security of bonds, stocks and debentures, including interest accrued to date	1,237,663 73
42. (a) Agency Account. Amount owing to syndicate	145 46
	<hr/>
Total liabilities	\$2,164,139 99
<hr/>	
Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
5. (b) Freehold land (including buildings) other than fore- going	\$577,067 09
7. (d) Less amount to credit of tenants' account	172 00
	<hr/>
	\$576,895 09
B.—Debts secured by mortgages of Land.	
9. (b) Debts (other than item 10) secured by mortgages of land	\$35,324 41
11. (c) Interest due and accrued on item 9 and not included therein	1,236 85
	<hr/>
	36,561 26
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
14. (b) Debts secured by bonds, stocks and debentures	\$179,766 62
26. (n) Interest due and accrued on item 14 and not in- cluded therein	1,372 60
	<hr/>
	181,139 22
27. (a) Bonds, stocks and debentures	\$1,340,050 76
28. (b) Accrued interest on bonds, stocks and debentures..	15,827 69
	<hr/>
	1,355,878 45
E.—Cash.	
31. (a) Deposited in Loan Company and Bank	13,665 97
	<hr/>
Total	\$2,164,139 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

(1) Cash (not already shown under (1)):

3.	(ii) In bank	\$9,792 17
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C.—Received on account of Investments, Loans or Debts.

(a) On Mortgages of realty:

10.	(i) Principal	\$19,366 10	
11.	(ii) Interest	1,059 55	
			20,425 65

(b) Bonds, stocks and debentures owned by Company:

12.	(i) Principal	\$243,053 01	
13.	(ii) Interest or dividends	75,871 14	
			318,924 15
	(iii) Profits from sale of securities		14,676 21

14.	(i) Loans secured by bonds, stocks and debentures	\$129,857 34	
15.	(iii) Interest	7,369 05	
			137,226 39

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales not included in any of the foregoing items ..	\$240,689 55	
17.	(b) Rents	2,886 69	
			243,576 24
	(c) Profits from sales of Real Estate.		37,403 35

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as corporate Agent, Trustee, etc.)	359 23
-----	---	--------

F.—Borrowed Money.

25.	(a) Bank or other advances, overdrafts	449,683 27
-----	--	------------

G.—Receipts From Other Sources.

30.	(a) Syndicate for which we are agents	\$26,162 09	
	(c) Less overdraft in bank, December 31st, 1913	1,149 54	
			25,012 55

Total	\$1,257,079 21
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II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts from Real Estate.

38. (b) Rents	\$11,037 09
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D.—Receipts from other Sources, viz.:

39. (a) Received from Syndicate	\$15,125 00	
41. (c) Less overdraft in bank for Syndicate account	1,149 54	
		13,975 46
Totals		\$25,012 55

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

(Col. 1.) (Total Col. 4.)

1. (a) Loaned on mortgages of realty	\$32,047 85
(b) Loaned or invested in other securities, viz.:	
2. (i) Loaned on security of bonds, stocks and debentures	216,339 65
4. (iii) Purchase of bonds, stocks and debentures	21,555 21
6. (c) Real estate purchased	210,538 87

B.—Expended on Stock Account.

8. Dividends paid on Permanent Stock. (Extend into Column 1)	\$50,000 00	50,000 00
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C.—Borrowed Money (other than foregoing) or interest paid thereon, viz.:

18. (a) Repayment of bank advances	{ Principal \$586,052 10	
	{ Interest 86,958 44	
		673,010 54

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$6,116 76	
26. (b) Commission or brokerage	1,130 00	
28. (d) Stationery, postage, printing and advertising	2,568 45	
29. (e) Law costs	502 44	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	1,764 94	
32. (h) Registration fees	155 00	
33. (i) Other management expenditure	585 30	
		12,822 89

E.—Other Expenditures.

34. (a) Taxes and insurance	2,231 14
Paid out for syndicate for which we are agents	24,867 09
Paid out on deposits belonging to syndicate	145 46

F.—Balance.

39. (ii) Cash in Loan and Savings Co. and bank	13,520 51
Total	\$1,257,079 21

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

II.—Expended on Trust or Agency Account.

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	\$286 88	
51. (b) Taxes	3,528 39	
52. (c) Debts or obligations wholly or partly paid: Principal, \$10,000.00; interest, \$5,125	15,125 00	
53. (d) Caretaking and repairs and insurance	5,926 82	
		\$24,867 09
C.—Balance.		
55. (i) Cash in Central Canada Loan Co.	145 46	
Totals		\$25,012 55

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 5.20%; (b) Fluctuates.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$32,950.00 is on realty situate in Ontario, and \$3,611.25 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none. Amount, none.
 - (ii) Not so owned, No., none. Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$100,691.01.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively, none.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: A. B. Fisher and R. T. Thompson, both of Toronto.
For 1915: A. B. Fisher and R. T. Thompson, both of Toronto.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 5% January 2nd, 1914, and 5% July 2nd, 1914.
16. What is the date appointed for the Annual Meeting? January 20th, 1915. Date of last Annual Meeting? January 21st, 1914.
17. Special General Meetings held in 1914: Dates, none held.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889) were issued under the last mentioned Act, increasing the capital stock from \$400,000 to \$2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891) were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891) changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1914, chap. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at (No. 437 George Street South, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

H. C. Cox, President, Toronto;	21st September, 1914; 22nd January, 1915.
W. G. Morrow, Vice-President, Peterborough;	24th January, 1914; 22nd January, 1915.
Richard Hall, Vice-President, Peterborough;	" "
E. R. Wood, Director, Toronto;	" "
D. W. Dumble, Director, Peterborough;	" "
E. T. Malone, Director, Toronto;	" "
W. G. Morrow, Managing Director, Peterborough;	" "
H. W. Morphet, Secretary, Peterborough.	

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902; rate per cent., 40 per cent.; gross amount, \$400,000. Amount paid thereon, \$400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid thereon.
		\$	\$	\$	\$
2. Fully called	10,000	100	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Capital and Liabilities.

Capital Liabilities to Stockholders or Shareholders.

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon	\$1,000,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	25,000 00	
6. (f) Reserve fund in respect of (1)	850,000 00	
7. (g) Contingent fund in respect of (1)	95,993 12	
		<u>\$1,970,993 12</u>

Liabilities to the Public.

27. Deposits: Right reserved to require 30 days' notice of withdrawal	\$408,245 75	
28. Interest on deposits, due or accrued or capitalized	3,669 97	
29. Debentures issued in Canada	466,065 00	
30. Interest due and accrued on (29)	7,362 68	
31. Debentures issued elsewhere than in Canada	1,009,970 40	
32. Interest accrued on (31)	5,979 49	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts due by Company	3,779 40	
		<u>1,905,072 69</u>
Total liabilities		<u>\$3,876,065 81</u>

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing	\$772,045 70	
6. (c) Leasehold land (including buildings) other than foregoing	40,000 00	
		<u>\$812,045 70</u>

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$218,406 59	
11. (c) Interest due and accrued on item (9)	13,214 50	
		<u>231,621 09</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks and bonds	\$2,701,246 11	
25. (n) Interest due or accrued on item (22) and not included therein	44,425 55	
		<u>2,745,671 66</u>

D.—Unsecured Debts.

27. (a) Sundry accounts due to Company	3,300 22
--	----------

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$2,808 81	
32. (b) In banks	80,618 33	
		\$83,427 14
Total assets		\$3,876,065 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

(Col. 1.) (Total Col. 2.)

1. (b) Cash (not already shown under (1)):		
2. (i) On hand		\$2,429 36
3. (ii) In bank		99,598 85

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal	\$156,688 18	
11. (ii) Interest	16,738 00	
		173,426 18
(b) Stocks and bonds owned by Company:		
12. (i) Principal	\$195,685 63	
13. (ii) Interest or dividends together with profits on stocks and bonds	185,754 75	
		381,440 38

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$6,214 24	
17. (b) Rents, together with profit from sales of property.	83,960 76	
		90,175 00

F.—Borrowed Money.

26. (b) Borrowed by taking deposits		638,943 22
27. (c) Borrowed on debentures		162,496 57

G.—Receipts from other sources, viz.:

30. (a) Sundry accounts due to Company		8,825 38
Total		\$1,557,334 94

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

	(Col. 1.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty		\$4,675 00
(b) Loaned on or invested in other securities, viz.:		
2. (ii) Stocks, bonds and debentures		144,596 54
6. (c) Real estate purchased		212,179 63
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock		100,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
19. (b) Deposits: Principal, \$676,213.88; interest, \$15,287.24		691,501 12
20. (c) Debentures issued in Canada: Principal, \$55,700; interest, \$17,670.26		73,370 26
21. (d) Debentures issued elsewhere: Principal, \$112,784.98; interest, \$44,476.90		157,261 88
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees, Directors' compensations, etc.	\$54,203 24	
26. (b) Commission and brokerage	3,976 36	
28. (d) Stationery, postage, printing and advertising	998 29	
29. (e) Law costs	908 61	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates..	2,019 13	
32. (h) Registration fees	200 00	
		62,305 63
E.—Other Expenditures, viz.:		
34. (a) Repairs and improvements to property owned ..	\$5,943 01	
35. (b) Taxes on property owned	8,653 98	
36. (c) Insurance on property owned	4,041 99	
(d) Ground rent on leasehold property	1,500 00	
(e) Sundry accounts due by Company	7,878 76	
		28,017 74
F.—Balance.		
37. (a) Cash on hand and in banks		83,427 14
Total		\$1,557,334 94

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, \$183,565; issued elsewhere, £51,544.
2. Amount of other existing obligations which will mature in 1915: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Loans, \$151,191.50, subject to call, and \$2,594,480 of cashable stocks and bonds.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 3½%; on debentures, 4.256%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) fluctuates.
 - (ii) Not owned beneficially: (a) nil; (b) nil.

6. Of the mortgages owned beneficially by the Corporation, \$218,406.59 is on realty situate in Ontario, and nil is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, nil.
 - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, nil.
 - (ii) Not so owned, No., none; amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$454,550.
 - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? All within one year.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Manager, \$5,000. Secretary, \$3,000; Accountant, \$2,000; Cashier, \$5,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. To 31st December, 1914.
14. Names and addresses of the Auditors respectively for 1914 and for 1915 (if appointed):
For 1914: James A. Hall and F. J. A. Hall.
For 1915: James A. Hall and F. J. A. Hall.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 1st days January, April, July and October. 2½% (10% for year).
16. What is the date appointed for the Annual Meeting? 22nd January, 1915. Date of last Annual Meeting? 23rd January, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE CANADIAN NORTHERN PRAIRIE LANDS COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated by Letters Patent of Ontario, issued under The Ontario Companies Act and bearing date 30th May, 1905.

The Company was, by Supplementary Letters Patent, issued under The Loan Corporations Act, bearing date 2nd March, 1909, given the additional powers of a Loaning Land Company, except the power of taking deposits, and was on the 27th May, 1910, granted registry on the Loaning Land Company Register.

ANNUAL STATEMENT

Of the condition and affairs of the Canadian Northern Prairie Lands Company, Limited, at 31st December, 1914, and for the year ending on that day made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 11 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year, or until their successors are appointed.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Hugh Sutherland, President, Winnipeg, Man.;	Began 14th April, 1914.	Will end when successors are ap- pointed at An- nual Meeting of shareholders to be held April 28th, 1915.
D. B. Hanna, Vice-President, Toronto, Ont.;		
Col. A. D. Davidson, Director, Toronto, Ont.;		
A J. Mitchell, Director, Toronto, Ont.;		
Lewis Lukes, Director, Toronto, Ont.;		
Norman Scott Russell, Director, London, England;		
T. Blundell Brown, Director, London, England;		
L. W. Mitchell, Secretary, Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remain- ing unpaid on calls.
Fully called	300,000	\$ 5	\$ 1,500,000	\$ 1,500,000	fully paid.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,500,000; total paid thereon	\$1,500,000 00
5. (e) Unappropriated profits in respect of (1)	398,518 83
6. (f) Reserve fund in respect of (1)	1,500,000 00

Liabilities to the Public.

40. Other liabilities to the public, viz.:	
42. (b) Commissions due and deferred	37,814 15
43. (c) Sundry accounts	17,165 97
Total liabilities	\$3,453,498 95

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing—land account	\$200,998 05
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B.—Debts secured by Mortgages of Land, etc.

9. (a) Debts (other than item 10) secured by mortgages of land....	437,186 34
10. (b) Debts secured, land sales, contracts	582,323 97
(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	248,315 47
11. (c) Interest due or accrued on items 9 and 10, and not included therein	138,895 56

C.—Debts not above enumerated, for which the Corporation holds
security, as follows:

13. (a) Debts secured by accepted Bills of Exchange	7,072 49
14. (b) Debts secured by municipal bonds or debentures	12,000 00
20. (h) Debts secured by permanent stock of shares of Corporation ..	14,022 37
22. (j) Debts secured by stocks, bonds, etc.	1,470,607 50
24. (l) Debts secured by equipment securities	45,000 00
26. (n) Interest due or accrued	1,698 72

E.—Cash.

32. (b) In banks	116,959 52
Accrued interest on bank balances	225 73

F.—Assets not hereinbefore mentioned.

37. (a) Bonds and debentures	164,584 06
38. (b) Accrued interest on 37 (a)	7,164 48
39. (c) Tax certificates	6,444 69

Total assets	\$3,453,498 95
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CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

Balances from 31st December, 1913.

(b) Cash (not already shown under (1)):		(Total, Col. 4.)
3.	(ii) In banks	\$42,044 46
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10.	(i) Principal	81,304 75
11.	(ii) Interest	26,406 15
(b) On other securities		
12.	(i) Principal	} 226,831 50
13.	(ii)	
(c) Unsecured debts:		
14.	(i) Principal	} 2,914 92
15.	(ii) Interest	
Total		\$379,501 78

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total, Col. 4.)
1.	(a) Loaned on mortgages of realty	\$11,808 37
(b) Loaned or invested in other securities:		
2.	(i) Call loans	62,021 79
3.	(ii) Accepted bills of exchange	7,000 00
4.	(iii) Equipment securities	45,000 00

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	105,934 40
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D.—Management Expenses.

30.	(f) Salaries, wages, commissions, taxes, office expense, etc.	4,657 55
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E.—Other Expenditures.

34.	(a) Re land sales commissions, expenses, refunds and miscellaneous. .	26,120 15
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F.—Balance.

37.	(b) Cash in banks	116,959 52
Total		\$379,501 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, nil; Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1915: Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: \$152,843.49 approximately.
4. Average rate of interest per annum paid by the Corporation during 1914 on deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) $6\frac{1}{2}\%$; (b) 6%.
 - (ii) Not owned beneficially; (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$6,500.00 is on realty situate in Ontario, and \$430,686.34 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, nil.
 - (ii) Not so owned, nil.
9. Number an aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., nil. Amount, nil.
 - (ii) Not so owned, No., nil. Amount, nil.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially—
 - (ii) Not so owned: None.
11. How often are the securities held by the Corporation valued? Running valuation.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. Davidson & McRae, Sales Agents, \$10,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. December 31st, 1914.
14. Names and address of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: T. J. Macabe and H. G. Foreman.
For 1915:
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? April 1st and October 1st, 6% and 5% respectively.
16. What is the date appointed for the Annual Meeting? 4th Wednesday in January.
Date of last Annual Meeting? April 14th, 1914.
17. Special General Meetings held in 1914. (Dates, nil.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

CONSTATING INSTRUMENTS.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendments to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association, and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan and Trust Corporations Act, 2 Geo. V., c. 34.

ANNUAL STATEMENT

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 156 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclellan (or any one of them), and their address is 156 Yonge Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for the term of three years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Robert Anderson, Chairman, Glasgow;	16 April, 1914; April, 1917.
John Ramsay Smith, Director, Peebles;	5 Mch., 1914; April, 1915.
James M. Mathieson, Director, Glasgow;	26 Mch., 1914; April, 1916.
R. W. Henry, Director, Glasgow;	14 April, 1913; April, 1916.
George M. Currie, C.A., Director, Edinburgh;	11 April, 1912; April, 1915.
Frederick P. Milligan, Director, Edinburgh;	16 April, 1914; April, 1917.
James Muirhead, Secretary, Glasgow, Scotland;	Permanent Official.

A.—Permanent capital stock: Total amount authorized, \$730,000.00; total amount subscribed, \$547,500, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made:—Date, 30th June, 1913; rate per cent., 66 $\frac{2}{3}$ on 12,500 shares; gross amount, \$121,666.67; amount paid thereon, \$121,666.67.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$ c.	\$ c.	\$ c.	\$
66 $\frac{2}{3}$ per cent. called stock.....	37,500	14.60	547,500 00	365,000 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 66% per cent., called; total called, \$365,000; total paid thereon.....	\$365,000 00	
4. (d) Dividends declared in respect of (2), but not yet paid.....	452 09	
5. (e) Unappropriated profits in respect of (2).....	209,743 30	
6. (f) Reserve fund in respect of (2).....	48,666 67	
		\$623,862 06

Liabilities to the Public.

31. Debentures issued elsewhere than in Canada.....	\$493,784 17	
32. Interest due and accrued on (31).....	2,716 12	
40. Other liabilities to the public, viz.:		
42. (a) Suspense account for unadjusted balance of joint account.....	21,294 44	
43. (b) Sundry debts	10,186 40	
		527,981 13
Total liabilities		\$1,151,843 19

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises, situate as follows:		
2. (i) At Main Street, Winnipeg, held in freehold.	\$20,000 00	
5. (b) Freehold land (including buildings) other than foregoing.....	155,269 55	
		\$175,269 55

D.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land.....	\$915,906 93	
11. (c) Interest due or accrued on item (9) and not in- cluded therein	21,775 70	
		937,682 63

D.—Unsecured Debts.

27. (a) Sundry small debts	285 84
----------------------------------	--------

E.—Cash.

31. (a) On hand	\$3 47	
32. (b) In banks	38,601 70	
		38,605 17
Total assets		\$1,151,843 19

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
(a) Cash (not already shown under (1)):			
2. (i) On hand			\$42 30
3. (ii) In bank			24,294 98

C.—Receipts on account of Investments,
Loans or Debts.

(a) On mortgages of realty:			
10. (i) Principal			76,554 69
11. (ii) Interest	\$59,262 38		
(b) On other securities:			
13. (ii) Interest or dividends, bank interest	206 28		

D.—Receipts from Real Estate Owned Benefi-
cially by Corporation.

16. (a) Sales			5,508 15
17. (b) Rents	842 75		

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts, temporary loans			16,500 00
27. (c) Borrowed on debentures			75,007 50

G.—Receipts from other sources, viz.:

30. (a) Transfer fees	16 43		
(b) Contributions from other companies for office expenses	1,028 70		
(c) Refund of taxes	309 44		
			61,665 98
Totals			\$259,573 60

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital
Account.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty			\$129,588 11
6. (c) Real estate purchased			869 13

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.			
	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
8. Dividends paid on permanent stock.....	\$28,575 37		
C.—Borrowed Money (other than foregoing), or Interest thereon paid, viz.:			
18. (a) Bank account (Principal and interest):			
Temporary advances	64 04		\$16,763 45
21. (d) Debentures issued elsewhere:			
Interest.....	18,971 61		
D.—Management Expenses (other than fore- going).			
25. (a) Salaries, wages and fees	8,038 20		
26. (b) Commission or brokerage	1,635 43		
28. (d) Stationery, postage, printing and adver- tising.....	255 38		
29. (e) Law costs	440 15		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	13,295 61		
33. (i) Other management expenditure.....	860 23		
E.—Other Expenditures, viz.:			
34. (a) Exchange.....	132 79		
35. (b) Payments to third parties of share of price of properties sold			1,478 93
F.—Balance.			
37. (a) Cash on hand and in banks			38,605 17
	\$72,268 81		
			72,268 81
Total.....			\$259,573 60

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: None, except small current accounts.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$174,164.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, $4\frac{3}{8}\%$; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) $7\frac{1}{2}\%$; (b) None.
 - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$38,320 is on realty situate in Ontario, and \$877,586.93 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$21,251.88.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, none; Amount, none.
 - (ii) Not so owned: Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,800,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? At irregular intervals.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Alexander Bain, Manager; Wm. Bain, Assistant Manager, both of Winnipeg; H. J. Skynner, Agent, Brandon. General Policy, £5,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts were last audited? March, 1914.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
For 1914: Moores, Carsons & Watson, C.A., Glasgow.
For 1915: Moores, Carsons & Watson, C.A., Glasgow.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 17th April, 1914, 10%.
16. What is the date appointed for the Annual Meeting? In March or April. Date of last Annual Meeting? 6th April, 1914.
17. Special General Meetings held in 1914: Dates, none.

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BRANTFORD TRUST COMPANY, LIMITED.

CONSTATING INSTRUMENTS.

The Brantford Trust Company was incorporated by Letters Patent of Ontario, bearing date 16th December, 1907. See The Loan and Trust Corporations Act, R.S.O. 1914, c. 184.

ANNUAL STATEMENT

Of the condition and affairs of The Brantford Trust Company, Limited, of Brantford, Ont., at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 38 and 40 Market Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Christopher Cook, President, Brantford;	February, 1914; February, 1915.
Charles B. Heyd, Vice-President, Brantford;	" "
John Mann, Director, Brantford;	" "
A. J. Wilkes, K.C., Director, Brantford;	" "
A. K. Bunnell, C.A., Director, Brantford;	" "
Franklin Grobb, Director, Brantford;	" "
W. G. Helliker, Manager, Secretary, Brantford.	

A.—Permanent capital stock: Total amount authorized, \$300,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	3,000	\$ 100	\$ 300,000	\$ 300,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$300,000; total paid thereon..... \$300,000 00

BALANCE SHEET.—Continued.

4. (d) Dividends declared in respect of (1), but not yet paid.....	\$9,000 00	
5. (e) Unappropriated profits in respect of (1).....	15,001 19	
Total actual liabilities		\$324,001 19
II.—Contingent Liabilities.		
49. Money for which the Corporation is contingently liable:		
50. (a) Principal guaranteed	\$23,667 42	
51. (b) Interest guaranteed	289 05	
56. (e) Other contingent liabilities, value of trusts and estates under administration	190,237 43	
Total contingent liabilities		214,193 90
Gross total liabilities, actual and contingent.....		\$538,195 09

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$282,552 31	
11. (c) Interest due and accrued on item (9), not included therein	6,015 61	
		\$288,567 92

C.—Debts not above enumerated for which the Corporation holds securities, as follows:

14. (b) Debts secured by municipal bonds or debentures.	\$19,012 84	
15. (c) Debts secured by Public School debentures.....	7,091 12	
		26,103 96

E.—Cash.

32. (b) In bank	9,329 31	
Total assets owned beneficially by Corporation.....		\$324,001 19

II.—Assets not owned beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:		
43. (i) Principal.....	\$20,090 00	
44. (ii) Interest due and accrued.....	598 09	
(b) Other securities		
(i) Cash in Standard Bank, Brantford.....	3,268 38	
		\$23,956 47

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

52. (d) Value of trusts and estates under administration.....	190,237 43	
Total of assets II.....		\$214,193 90
Gross total of assets I. and II.....		\$538,195 09

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(b) Cash (not already shown under (1)):

3.	(ii) In bank	\$11,925 22
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal.....	48,098 08
11.	(ii) Interest.....	17,477 46

(b) On other securities:

12.	(i) Principal.....	2,411 90
13.	(ii) Interest or dividends	2,175 54

E.—Miscellaneous.

18. (a)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	1,417 18
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Total.....	\$83,505 38
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II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(b) Cash:

(ii) In bank	\$12,732 75
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B.—Receipts on account of Investments, etc.

34. (a)	Mortgages: Principal, \$8,485.00; interest, \$1,154.14.....	9,639 14
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D.—Receipts from other sources.

39. (a)	From guaranteed investments	4,976 40
40. (b)	Interest, extra from banks, etc.....	167 15
41. (c)	On account of trusts and estates.....	15,739 37

Total ..	\$43,254 81
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Col. 1.) (Total Col. 4.)

1. (a)	Loaned on mortgages of realty.....	\$49,756 51
(b)	Loaned on or invested in other securities, viz.:	
2. (i)	School District debentures	7,361 79

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock.....	\$15,000 00
		\$15,000 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses.

25. (a) Salaries, auditors' and directors' fees	\$820 00
26. (b) Commission or brokerage on loans	316 74
28. (d) Stationery, postage, printing and advertising.....	151 58
32. (h) Registration and Government fees	734 45
33. (i) Guarantee company	35 00

F.—Balance.

37. (a) Cash in bank	9,329 31
Total.....	\$83,505 38

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$13,915 00
(b) Loaned or invested on or in other securities:	
44. (ii) Principal.....	\$2,195 48
45. (iii) Paid on guaranteed investments: Interest..	941 04
	<hr/>
	3,136 52

B.—Other Expenditures.

50. (a) Remuneration paid Brantford Trust Company, Limited, as agent, executor, etc.	1,417 18
51. (b) Commission on loans	104 00
53. (d) Cash invested for estates and paid out for various purposes....	16,162 57

C.—Balances.

Cash in banks and loan company	8,519 54
Total ..	<hr/>
	\$43,254 81

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$42,025.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 6.43%; (b) 7.20%.
 - (ii) Not owned beneficially: (a) 6.89%; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$282,552.31 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$20,090.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: Number, none; Amount, none.
 - (ii) Not so owned: Number, none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$665,126.00.
 - (ii) Not so owned, \$43,690.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000.00; Accountant, \$2,500.00; Teller, \$2,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? December 31st 1913, to December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and 1915 (if appointed):
For 1914: F. W. Frank and C. J. Parker, C.A., Brantford.
For 1915: F. W. Frank and C. J. Parker, C.A., Brantford.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914, 2½%; July 2nd, 1914, 2½%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February, Date of last Annual Meeting? February 10th, 1915.
17. Special General Meetings held in 1914: Dates, none.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and goodwill of the Provincial Trust Company of Ontario, Limited.

The Authorized Capital Stock of the Union Trust Company was at first \$2,000,000 (F. p. 106); then, by Supplementary Letters Patent of 27th December, 1905, was increased to \$2,500,000 (F. p. 205); finally, by Supplementary Letters Patent of 25th November, 1908, was decreased to \$1,000,000 (F. p. 393).

ANNUAL STATEMENT

Of the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 176 Bay Street, in the City of Toronto and Province of Ontario.

The Board is constituted of fifteen directors holding office for one year.

The directors and chief executive officers at 31st December, 1914, were as follows, together with their respective terms of office:

Charles Magee, Chairman of the Board, Ottawa, Ont.;	February, 1914; February, 1915.
H. H. Beck, President, Toronto, Ont.;	" "
Hon. E. G. Stevenson, 1st Vice-Pres., Toronto, Ont.;	" "
E. E. A. DuVernet, K.C., 2nd Vice-Pres., Toronto, Ont.;	" "
Samuel Barker, M.P., P.C., Director, Hamilton, Ont.;	" "
Rt. Hon. Earl of Onslow, Director, Guilford, England;	" "
Henry F. Gooderham, Director, Toronto, Ont.;	" "
Right Hon. Lord Hindlip, Director, Worcester, Eng.;	" "
Chas. H. Hoare, Director, London, Eng.;	" "
S. F. Lazier, K.C., Director, Hamilton, Ont.;	" "
George S. May, Director, Ottawa, Ont.;	" "
J. H. McConnell, M.D., Director, Toronto, Ont.;	" "
H. S. Strathy, Director, Toronto, Ont.;	" "
W. H. Smith, Director, Toronto, Ont.;	April, 1914; February, 1915.
J. M. McWhinney, Director and General Manager, Toronto, Ont.;	February, 1914; "

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called: Total called, \$1,000,000; total paid thereon	\$1,000,000 00
4. (d) Dividends declared in respect of (1), but not yet paid.....	25,000 00
5. (e) Unappropriated profits in respect of (1).....	26,812 63
6. (f) Reserve fund in respect of (1).....	950,000 00

Liabilities to the Public.

41. Other liabilities to the public, viz.:	
42. (a) Interest accrued, but not yet payable, on guaranteed investments	10,448 73
43. (b) Sundries	2,108 97
Total actual liabilities	\$2,014,370 33

II. Contingent Liabilities.

48. Money for which the Corporation is contingently liable:	
50. (a) Principal guaranteed	7,386,827 40
52. (c) Trust funds invested, but not guaranteed:	
53. (i) Principal	\$522,876 51
54. (ii) Interest	7,189 96
55. (d) Trust funds uninvested, bearing interest, and not guaranteed	64,297 44
56. (e) Other contingent liabilities	4,388,423 68
	4,982,787 59
Total contingent liabilities	\$12,369,614 99
Gross total liabilities, actual and contingent	\$14,383,985 32

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land, including buildings other than foregoing.....	\$731,767 35
---	--------------

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$561,202 09
10. (b) Debts secured by mortgaged land held for sale	32,910 00
11. (c) Interest due or accrued on items 9, 10 and 43 (1) and not included therein	168,082 79
	762,194 88

C.—Debts not above enumerated, for which the Corporation holds security,
as follows:

22. (f) Debts secured by stocks and bonds	\$137,626 83
26. (n) Interest due and accrued on item 2, and not in- cluded therein	36,089 11
	173,715 94

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	\$13,849 27	
32. (b) In banks	\$39,660 91	
Less overdraft in the Bank of Nova Scotia at Winnipeg	12,318 06	
	<u>27,342 85</u>	\$41,192 12

F.—Assets not hereinbefore mentioned.

37. (a) Bonds, stocks, and debentures	\$209,462 46	
38. (b) Interest on bonds, stocks and debentures (due and accrued)	24,753 23	234,215 69
		<u>71,284 35</u>
39. (c) Sundry assets		
Total assets owned beneficially by Corporation		<u>\$2,014,370 33</u>

11.—Assets Not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities:		
43. (i) Principal	\$3,283,919 59	
(b) Other securities:		
45. (i) Principal	3,836,920 81	
Cash on hand and in bank	<u>265,987 00</u>	\$7,386,827 40

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal	\$507,688 51	
48. (ii) Interest due	7,189 96	
(b) On other securities:		
49. (i) Principal	15,188 00	
52. (d) Uninvested trust funds	64,297 44	
Inventoried value of unrealized original assets of trusts, estates, etc.	<u>4,388,423 68</u>	4,982,787 59
Total of assets II.		<u>\$12,369,614 99</u>
Gross total assets I. and II.		<u>\$14,383,985 32</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
2. (i) On hand		\$41,628 55	
3. (ii) In bank		17,466 81	
			<u>\$59,095 36</u>

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on Account of Investments, Loans or Debts.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
(a) On mortgages of realty:			
10. (i) Principal		\$210,322 26	
11. (ii) Interest	\$234,260 19		
(b) On other securities:			
12. (i) Principal		84,338 51	
13. (ii) Interest or dividends	265,390 14		
(c) Unsecured debts:			
14. (i) Principal		3,759 44	
15. (ii) Interest	1,818 70		
			\$799,889 24

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	7,850 66		7,850 66
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E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	50,588 35		
19. (b) Premiums or bonus on loans	2,079 76		
			52,668 11

G.—Receipts from Other Sources.

30. (a) Insurance department		18,066 87	18,066 87
(c) Safe deposit department	3,921 20		
(d) Bank interest	4,675 88		
			8,597 08
Total	\$570,584 88	\$375,582 44	\$946,167 32

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(b) Cash:			
32. (i) On hand		\$45,646 00	
33. (ii) In bank		234,596 35	
			280,242 35

B.—Received on account of Investments, Loans, or Debts.

34. (a) On mortgages: Principal, \$670,300.46; interest, \$42,266.48		\$712,566 94	
35. (b) On other securities: Principal		789,184 93	
			1,501,751 87

C.—Receipts from Real Estate.

33. (b) Rents			47,281 48
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

D.—Receipts from Other Sources, viz.:

39. (a) On guaranteed investment account	\$5,791,149 30	
40. (b) As executor, trustee, agent, etc.	135,623 21	
		5,926,772 51
Total		\$7,756,048 21

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty		\$98,354 18	
(b) Loaned or invested in other securities:			
2. (i) Stocks, bonds and debentures....		97,393 75	
6. (c) Real estate purchased		43,550 22	
7. (d) Incumbrances on realty paid off	\$1,339 71		
(e) Insurance or taxes advanced on property mortgaged to the Corporation		17,165 68	
			\$257,803 54

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	100,000 00	100,000 00
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

24. (g) Guarantees paid (interest)	283,484 20	283,484 20
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D.—Management Expenses (other than foregoing)

25. (a) Salaries, wages and fees	82,211 43	
26. (b) Commission or brokerage	5,514 41	
28. (d) Stationery, postage, printing and advertising	21,043 39	
29. (e) Law costs	645 70	
30. (f) Fuel, rent, and taxes (other than in 7 and 32) and rates	18,013 63	
31. (g) Travelling expenses	7,709 51	
32. (h) Registration fees	326 95	
33. (i) Other management expenditure	7,532 99	
		142,998 01

E.—Other Expenditure, viz.:

34. (a) Depreciation in Securities in Trust Account	75,000 00	75,000 00
35. (b) Sundry suspense items		28,482 26
36. (c) Insurance Department		17,207 19
		45,689 45

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

F.—Balance.

37. (a) Cash on hand and in banks ..	\$41,192 12			41,192 12
Totals	\$41,192 12	\$602,821 92	\$302,153 28	\$946,167 32

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$599,947 49			
(b) Loaned and invested on or in other securities:				
43. (i) Stocks, bonds and debentures	1,143,999 03			\$1,743,946 52

B.—Other Expenditures.

51. (b) Insurance <i>re</i> mortgages	1,267 06			
53. (d) On Guaranteed Investment Account	5,409,850 43			
(e) As executor, trustee, agent, etc.	270,699 76			5,681,817 25

C.—Balance.

54. (a) Cash on hand and in banks				330,284 44
Total				\$7,756,048 21

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

- Amount of debentures maturing in 1915: Issued in Canada: Company does not issue debentures.
- Amount of other existing obligations which will mature in 1915: \$24,537 34.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: \$1,124,290 52.
- Average rate of interest per annum paid by the Corporation during 1914 on Trust accounts 4%; on debentures, none.
- Average rate of interest per annum received by the Corporation during 1914 (a) on mortgages of realty; (b) on other securities:
 - Owned beneficially by the Corporation (a) 6.20%; (b) 5.53%.
 - Not owned beneficially (a) 6.95%; (b) 5.79%
- Of the mortgages owned beneficially by the Corporation, \$355,894.69 is on realty situate in Ontario, and \$373,390.19 is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation, \$1,650,656.25 is on realty situate in Ontario, and \$2,140,951.85 is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1914, viz.:
 - Funds or securities owned beneficially, none.
 - Not so owned, \$30,366.87.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - Owned beneficially, No. none.
 - Not so owned, No. 5; amount, \$30,366.87.
- Aggregate market value of land mortgaged to the Corporation:
 - Mortgages owned beneficially, \$1,573,271.32.
 - Not so owned, \$11,705,539.11.

11. How often are the securities held by the Corporation valued, Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Thirty-eight.
Total, \$143,000.00.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited: December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: A. C. Neff, F.C.A., and C. R. Cumberland, Toronto, Ont.
For 1915: A. C. Neff, F.C.A., and C. R. Cumberland, Toronto, Ont.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively: April 1st; July 1st; October 1st. Balance of 1914 dividend payable January 2nd, 1915, dividend at rate of 10% per annum.
16. What is the date appointed for the Annual Meeting? February 4th, 1915. Date of last Annual Meeting? February 5th, 1914.
17. Special General Meetings held in 1914: Dates, none held.

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D.) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by sections 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

ANNUAL STATEMENT

Of the condition and affairs of The Canada Trust Company, of London, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 446 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of fifteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office.

Thomas G. Meredith, K.C., Pres., London, Ont.;	February, 1914; February, 1915.
Dr. F. R. Eccles, Vice Pres., London, Ont.;	" "
Frank E. Leonard, Director, London, Ont.;	" "
H. S. Blackburn, Director, London, Ont.;	" "
H. E. Gates, Director, London, Ont.;	" "
J. B. McKillop, Director, London, Ont.;	" "
John Cowan, K.C., Director, Sarnia, Ont.;	" "
Philip Pocock, Director, London, Ont.;	" "
W. J. Christie, Director, Winnipeg, Man.;	" "
Robert Fox, Director, London, Ont.;	" "
George T. Brown, Director, London, Ont.;	" "
E. P. Clement, K.C., Director, Berlin, Ont.;	" "
R. O. McCulloch, Director, Galt, Ont.;	" "
Verschoyle Cronyn, K.C., Director, London, Ont.;	" "
Hume Cronyn, General Manager, London, Ont.;	" "
M. Aylsworth, secretary, London, Ont.;	" "

A.—Permanent capital stock: Total amount authorized, \$1,048,900; total amount subscribed, \$1,048,900, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the corporation.
		\$	\$	\$	\$
1. Fully called.....	9,869	100	986,900	986,900	.....
2. Partly called	620	100	62,000	13,100	.....
Totals	10,489	.....	1,048,900	1,000,000	

*Paid January 2nd, 1914.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$986,900; total paid thereon	\$986,900 00	
2. (b) Ordinary joint stock capital, 25 per cent. called: Total called, \$13,000; total paid thereon	13,000 00	
3. (c) Joint stock capital, 1 per cent. called: Total called, \$100; total paid thereon	100 00	
4. (d) Dividends declared in respect of (1) and (2) but not yet paid	29,997 00	
5. (e) Unappropriated profits in respect of (1) and (2) ..	5,386 38	
6. (f) Reserve fund in respect of (1) and (2) or (3)	380,000 00	
		\$1,415,383 38
Total actual liabilities		\$1,415,383 38

Liabilities to the Public. None.

Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal guaranteed	\$2,538,938 38	
51. (b) Interest guaranteed	32,265 80	
		\$2,571,204 18
52. (c) Trust funds invested but not guaranteed:		
53. (i) Principal	\$1,084,958 57	
54. (ii) Interest	52,678 92	
		1,137,637 49
56. (e) Unrealized assets of estates, estimated		460,875 00
Gross total liabilities, actual and contingent.....		\$5,585,100 05

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner:

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$829,398 29	
Less retained to pay prior mortgages ..	45,813 54	
		\$783,584 75
10. (b) Debts secured by mortgaged land held for sale	9,405,38	
		\$792,990 13

C.—Debts not above enumerated for which the Corporation holds securities as follows:

13. (a) Province of Alberta, guaranteed railway bonds owned by company ..	\$192,198 00	
14. (b) Municipal bonds or debentures owned by company	207,118 00	
15. (c) Public school debentures owned by company	86,542 00	
16. (d) Debts secured by loan corporation debentures	8,511 00	
22. (j) Debts secured by loan corporations' permanent stock	8,980 00	
23. (k) Debts secured by stock of other corporations	41,125 00	
24. (l) Debts secured by municipal debentures	4,358 00	
		548,832 00

BALANCE SHEET.—Continued.

31. (a) On hand	\$3,758 72	
32. (b) In banks in Canada	69,802 53	
		<u>\$73,561 25</u>
Total assets owned beneficially by Corporation		\$1,415,383 38

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$1,937,927 86
44. (ii) Interest	73,851 24

(b) Other securities:

45. (i) Principal	484,841 60
46. (ii) Interest due and accrued	10,142 40
(iii) Cash in bank and on hand	64,441 08
	<u>2,571,204 18</u>

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	\$612,110 58
48. (ii) Interest due and accrued	23,883 04

(b) Other securities:

49. (i) Principal	408,986 42
50. (ii) Interest due and accrued	6,951 58
51. (c) Unrealized assets of estates, estimated	460,875 00
52. (d) Trust funds deposited in banks bearing interest, but not guaranteed	85,705 87
	<u>1,593,512 49</u>
Total assets II.	<u>\$4,169,716 67</u>
Grand total of assets I. and II.	<u>\$5,585,100 05</u>

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	(Col. 1).	(Col. 3).	(Col. 4.)
1. Cash:			
3. (ii) In bank	\$70,837 96		\$70,837 96

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock, permanent capital.	\$291,525 00		
5. (b) Premiums on (4)	72,881 25		
			<u>364,406 25</u>

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on account of Investments, Loans or Debts.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(a) On mortgages of realty:			
10. (i) Principal	\$550,820 36		
11. (ii) Interest	62,926 68		
(b) On other securities:			
12. (i) Principal	581,475 66		
13. (ii) Interest or dividends	22,685 72		
			1,217,908 42
E.—Miscellaneous			
18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) . .	\$ 38,809 88		
			38,809 88
G.—Receipts from other sources.			
30. (a) Safety deposit box rentals	\$320 65		
(b) Bank interest	3,826 44		
			4,147 09
Totals	\$1,331,703 35	\$364,406 25	\$1,696,109 60

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

	(Col. 1.)	(Total Col. 4.)
33. (ii) In bank	\$149,790 52	\$149,790 52

B.—Receipts on Account of Investments, etc.

34. (a) Mortgages: Principal, \$865,675.39; Interest, \$146,270.15	\$1,011,945 54	
35. (b) On other securities: Principal, \$141,476.57; Interest, \$44,991.40	186,467 97	
		1,198,413 51

C.—Receipts from Real Estate.

38. (b) Rents	\$27,265 81	
		27,265 81

D.—Receipts from other Sources, viz.:

39. Estates moneys received for investments, etc.	\$1,054,092 31	
		1,054,092 31
Totals		\$2,429,562 15

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	\$544,832 44	
Assumed mortgages	15,822 98	\$560,655 42
(b) Loaned on or invested in other securities:		
2. (i) Bonds and debentures	989,424 47	\$1,550,079 89

B. Expended on Stock Account.

8. Dividends on permanent stock	47,213 37	47,213 37
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D.—Management Expenses.

25. (a) Salaries, wages and fees	14,542 90	
26. (b) Commission or brokerage	1,294 61	
28. (d) Stationery, postage, printing and advertising	4,617 47	
29. (e) Law costs	407 62	
30. (f) Fuel, rent, taxes and rates.....	1,200 00	
32. (h) Registration fees and Government taxes	1,602 42	
33. (i) Other management expenditure	1,590 07	25,255 09

F.—Balances.

37. (a) Cash on hand and in banks in Canada.....	73,561 25	73,561 25
Totals	\$1,696,109 60	\$1,696,109 60

II.—Expended on Trust or Agency Account.

Loaned or invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$1,212,637 44	
(b) Loaned or invested on or in other securities:		
43. (i) Stocks of other corporations and bonds	436,664 92	\$1,649,302 36

B.—Other Expenditures.

53. (d) Sundry returns, payments and disbursements.....	630,112 84	630,112 84
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C.—Balance.

Cash on hand	8,000 00	
54. (b) (i) Cash in bank, London, England	1,168 95	
(ii) Cash in banks in Canada	140,978 00	150,146 95
Totals		\$2,429,562 15

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, no debentures.
2. Amount of other existing obligations which will mature in 1915, \$229,691.46.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$180,905.83.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7.29%; (b) 5.961%.
 - (ii) Not owned beneficially: (a) 7.025%; (b) 6.387%.
6. Of the mortgages owned beneficially by the Corporation, \$346,081.29 is on realty situate in Ontario, and \$483,317 00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,498,897.72 is on realty situate in Ontario, and \$1,136,487.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$9,405.38.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., 4; amount, \$10,638.96.
 - (ii) Not so owned, No., 9; amount, \$25,781.41.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,950,189.00.
 - (ii) Not so owned, \$6,595,930.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? General Manager, \$10,000; other officers, \$40,000; \$50,000 in all.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: M. H. Rowland and J. F. Kern.
For 1915: M. H. Rowland and J. F. Kern.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 2nd January 1914, 2½% and 2nd July, 1914, 3%.
16. What is the date appointed for the Annual Meeting? February 9th, 1915. Date of last meeting? February 10th, 1914.
17. Special General Meetings held in 1914: Dates, February 10th, 1914.

THE NATIONAL TRUST COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan and Trust Corporations Act (R.S.O. 1914, chap. 184).

ANNUAL STATEMENT

Of the condition and affairs of the National Trust Company, Limited, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-four directors, holding office for one year.

*The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.;
 Z. A. Lash, K.C., Vice-President, Toronto, Ont.;
 E. R. Wood, Vice-President, Toronto, Ont.;
 Geo. H. Watson, K.C., Director, Toronto, Ont.;
 Hon. Mr. Justice Britton, Director, Toronto, Ont.;
 H. C. Cox, Director, Toronto, Ont.;
 Elias Rogers, Director, Toronto, Ont.;
 H. H. Fudger, Director, Toronto, Ont.;
 E. M. Saunders, Director, Toronto, Ont.
 H. B. Walker, Director, Montreal, Que.;
 Hon. A. E. Kemp, Director, Toronto, Ont.;
 Chester D. Massey, Director, Toronto, Ont.;
 J. H. Plummer, Director, Toronto, Ont.;
 Franklin H. Walker, Director, Walkerville, Ont.;
 Hon. F. H. Phippen, K.C., Director, Toronto, Ont.;
 Alexander Laird, Director, Toronto, Ont.;
 Alex. Bruce, K.C., Director, Toronto, Ont.;
 H. J. Fuller, Director, New York, N.Y.;
 F. W. Molson, Director, Montreal, Que.;
 T. B. Macauley, Director, Montreal, Que.;
 W. M. Birks, Director, Montreal, Que.;
 W. E. Rundle, General Manager, Toronto, Ont.;
 J. C. Breckenridge, Assistant Manager, Toronto, Ont.;
 E. Cassidy, Secretary, Toronto;

Elected at Annual Meeting.

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description	No. of shares	Par value of shares	Total amount held	Total amount paid thereon
1. Fully called.....	15,000	\$ 100	\$ 1,500,000	\$ 1,500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

*At annual meeting succeeding appointment. No permanent date fixed for annual meeting.

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$1,500,000; total paid thereon	\$1,500,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	37,500 00	
5. (e) Unappropriated profits on (1)	54,657 47	
6. (f) Reserve fund in respect of (1)	1,500,000 00	
		\$3,092,157 47

Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages.	47,733 43	
Total actual liabilities		\$3,139,890 90

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal, guaranteed, together with trust deposits	}	\$6,521,702 05
51. (b) Interest guaranteed		
52. (c) Trust funds invested but not guaranteed:		
53. (i) Principal	}	38,318,946 29
54. (ii) Interest		
55. (d) Trust funds uninvested not bearing interest and not guaranteed.		3,714,139 81
Total contingent liabilities		48,554,788 15

Gross total liabilities, actual and contingent..... \$51,694,679 05

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate in Toronto, held in freehold..	\$143,277 70	
(ii) Office premises situate at Winnipeg, Edmonton and Saskatoon, held in freehold.....	226,965 ..	
(iii) Office premises situate at Montreal, held in freehold	122,182 22	
5. (b) Freehold land (including buildings) other than foregoing	20,404 98	
7. (d) Safe deposit vaults	51,290 00	
8. (e) Rents due and accrued <i>re</i> vaults	1,004 78	
		\$565,125 68

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,169,331 45	
11. (c) Interest due or accrued on item (9), and not included therein, including accrued interest on certain mortgages held for guaranteed trust account	308,889 36	
		1,478,220 81

BALANCE SHEET.—Continued.

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

22. (j) Debts secured by call loans on stocks and bonds, etc. \$391,428 04

E.—Cash.

31. (a) On hand	\$2,559 82	
32. (b) In sundry banks	120,862 02	
		123,421 84

F.—Assets not hereinbefore mentioned.

37. (a) Stocks of other corporations	\$292,064 58	
38. (b) Railway and other bonds	289,630 00	
		581,694 58

Total assets owned beneficially by the Corporation \$3,139,890 90

NOTE: Assets reported in 1913 but written off in 1914 (not extended)
\$50,000 office premises.

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities:

43. (i) Principal	\$5,763,094 55
44. (ii) Interest due and accrued	15,971 01

(b) On other securities:

45. (i) Principal	520,953 58	
46. (ii) Interest due and accrued	2,008 84	
(iii) Cash on hand and in banks	219,674 07	
		6,521,702 05

B.—As Trustee, Representative, Guardian or Agent (without Guarantee).

(a) Mortgage securities:

47. (i) Principal	13,945,175 72
48. (ii) Interest due	103,514 86

(b) On other securities:

49. (i) Principal	24,259,489 50	
50. (ii) Interest due, rents, etc.	10,766 21	
52. (d) Uninvested trust funds	3,714,139 81	
		42,033,086 10

Total assets of II. \$51,694,679 05

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1913.

(Col. 1.) (Total, Col. 4.)

3.	{ (i) On hand		
	{ (ii) In bank		\$139,214 80

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	1,849,258 17
11.	(ii) Interest	\$82,699 09

(b) On other securities:

12.	(i) Principal	1,163,537 94
13.	(ii) Interest or dividends	109,261 18

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	6,845 01
17. (b) Rent	68,709 55

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	476,789 46
19. (b) Premiums or bonus on loans	2,968 73
	731,528 01

Total \$3,890,383 93

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(b) Cash:

32.	(i) On hand	
33.	(ii) In bank	\$3,966,946 74

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$2,585,235.03; interest, \$815.920 37....	3,401,155 40
35. (b) On other securities: Principal, \$5,693,122.47; interest, \$718,592.89.	6,411,715 36

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)	924,151 88
38. (b) Rents	147,198 07

D.—Received from other sources.

39. (a) Estates, capital and revenue (including guaranteed funds)....	13,932,273 91
---	---------------

Total \$28,783,441 36

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Col. 1.) (Total, Col. 4.)

1. (a) Loaned on mortgages of realty	\$1,819,674 98
(b) Loaned or invested in other securities:	
2. (i) Call loans, stocks, bonds, etc.	\$1,179,111 73
6. (c) Real estate purchased	93,434 40
(e) Insurance or taxes advanced on property mortgaged to the Corporation . . .	58,112 58

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	\$150,000 00
---	--------------

D.—Management Expenses.

25. (a) Salaries, wages and fees	279,872 73
26. (b) Commission or brokerage	6,983 88
28. (d) Stationery, postage, printing, etc.	29,949 05
29. (e) Law costs .	5,489 76
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates ..	51,031 47
31. (g) Travelling expenses and inspection expenses	12,746 38
32. (h) Registration fees	325 00
33. (i) Other management expenditure	32,362 73

E.—Other Expenditure.

34. Real estate charges	47,867 40
	<u>616,628 40</u>

F.—Balance.

37. (a) Cash in sundry banks	123,421 84
Total . . .	<u>\$3,890,383 93</u>

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$2,520,072 84
Loaned or invested on or in other securities:	
43. (i) Call loans, bonds, etc.	5,889,571 05

B.—Other Expenditure.

53. (d) Estates, capital and revenue, including guaranteed funds.....	16,439,983 59
---	---------------

C.—Balance.

57. (iii) Sundry banks	3,933,813 88
Total . . .	<u>\$28,783,441 36</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, nil; Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1915: Assumed mortgages and loans in process of completion, \$19,411.50; guaranteed funds, etc., \$429,573.62. = \$448,985.12.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, capital account, \$196,190.37.
4. Average rate of interest per annum paid by the Corporation during 1914 on trust deposits, $3\frac{3}{4}\%$: On debentures, nil; On debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7% ; (b) $5\frac{1}{2}\%$.
 - (ii) Not owned beneficially: (a) 7% ; (b) $5\frac{1}{2}\%$.
6. Of the mortgages owned beneficially by the Corporation, \$128,839.00 is on realty situate in Ontario, and \$1,040,492.45 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$5,125,429.69 is on realty situate in Ontario, and \$14,083,916.70 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$10,198.07.
 - (ii) Not so owned, \$4,650.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No. 7. Amount, \$17,300.00.
 - (ii) Not so owned, No. 94. Amount \$148,319.63.
10. Estimated aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,006,271.00.
 - (ii) Not so owned, \$40,197,680.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All officers for a total of \$298,500.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: John Mackay, Geo. Edwards, Toronto; G. Dunford, Montreal and Winnipeg.

For 1915: Same as 1914.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2, April 1, July 2, October 1; $2\frac{1}{2}\%$ on each.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? January 28th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

ANNUAL STATEMENT

Of the conditions and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1914, and for the year ending on that day made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 382 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Sir Geo. C. Gibbons, K.C., Pres., London, Ont.;	February 18, 1915;	February 18, 1916.
T. H. Smallman, Vice-President, London, Ont.;	"	"
J. L. Englehart, Vice-Pres., Petrolia, Ont.	"	"
John McClary, Director, London, Ont.;	"	"
George Robinson, Director, London;	"	"
E. Meredith, K.C., Director, London;	"	"
G. B. Harris, Director, London;	"	"
Geo. Mair, Director, Windsor;	"	"
C. R. Somerville, Director, London;	"	"
J. C. Duffield, Director, London;	"	"
D. Milne, Director, Sarnia;	"	"
M. Masuret, Director, London;	"	"
M. D. Fraser, K.C., Director, London;	"	"
R. W. Puddicombe, Director, London;	"	"
Col. T. R. Atkinson, Director, Simcoe;	"	"
W. J. Reid, Director, London;	"	"
Hon. C. S. Hyman, Director, London;	"	"
A. M. Smart, Director, London;	"	"
John S. Moore, Manager, London, Ont.		

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, 1913; rate, 20 per cent.; gross amount \$100,000; amount paid thereon, \$84,195.00.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
2. 80 per cent. called.....	5,000	\$ 100	\$ 500,000	\$ 484,195	\$ 15,805

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, total called, \$500,000;	
total paid thereon	\$484,195 00
4. (d) Dividends declared in respect of (2), but not yet paid	16,845 26
5. (e) Unappropriated profits in respect of (2)	3,871 20
6. (f) Reserve fund in respect of (2)	105,000 00
Total actual liabilities	\$609,911 46

II.—Contingent Liabilities.

48. Money for which the Corporation is contingently liable,
viz.:

49. (a) Principal guaranteed	\$219,490 98
50. (b) Interest guaranteed	1,799 47
51. (c) Trust funds invested, but not guaranteed:	
52. (i) Principal	2,214,217 76
53. (ii) Interest	65,325 29
54. (d) Trust funds uninvested, bearing interest and not guaranteed	37,928 45
Total contingent liabilities	2,538,761 95
Gross total liabilities, actual and contingent	\$3,148,673 41
Unrealized original assets of estates (estimated value) ..	3,310,001 92
Grand total	\$6,458,675 33

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate as follows:	
(i) At London, held in freehold	\$20,000 00
7. (d) Office fittings	5,000 00
	\$25,000 00

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$473,309 25
11. (c) Interest due or accrued on item (9) and not included therein	9,231 19
	482,540 44

C.—Debts not above enumerated for which the Corporation
holds securities as follows:

22. (j) Debts secured by Loan Corporations' stocks	\$52,875 00
23. (k) Debts secured by legacies and life insurance policies	7,776 83
26. (n) Interest due and accrued on items (14), (16), (22), (23), and not included therein	1,652 02
	62,303 85

BALANCE SHEET.—Continued.

E.—Cash.

32. (b) In bank	\$40,067 17
Total assets owned beneficially by Corporation	\$609,911 46

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$219,519 35	
44. (ii) Interest due and accrued	4,819 71	
		224,339 06

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	\$2,072,514 28	
48. (ii) Interest due or accrued	60,414 17	

(b) Other securities:

49. (i) Principal	141,675 11	
50. (ii) Interest due and accrued	1,890 88	
52. (d) Uninvested trust funds	37,928 45	
		2,314,422 89

Total assets of II.	\$2,538,761 95
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Unrealized original assets of estates (estimated value)	\$3,310 001 92
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Gross total assets I. and II.	3,148,673 41
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Grand total	\$6,458,675 33
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CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(Col. 1.)	(Total Col. 4.)
	\$20,862 68

3. (ii) Cash in bank		\$20,862 68
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B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock capital		84,195 00
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal		111,757 51
11. (ii) Interest	\$29,230 33	29,230 33

(b) On other securities:

12. (i) Principal		12,266 83
13. (ii) Interest	4,178 26	4,178 26

CASH ACCOUNT.—Continued

Receipts for the year ending 31st December, 1914.

D.—Receipts from Real Estate Owned Beneficially by Corporation.

	(Col. 1.)	(Total Col. 4.)
17. (b) Rents, office building	\$578 67	\$578 67

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	28,103 34	28,103 34
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G.—Receipts from other sources.

30. (a) Safe deposit rentals	553 82	553 82
Total		\$291,726 44

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

33. (ii) In bank	\$15,496 49
------------------------	-------------

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$365,762.52; interest, \$122,385.17	488,147 69
35. (b) On other securities: Principal, \$103,200.03; interest, \$11,918.03 ..	115,118 06
36. (c) On unsecured debts: Principal, \$275,331.15; interest, \$101,663.77	376,994 92

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)	77,419 14
38. (b) Rents	18,293 01

D.—Receipts from other sources, viz.:

40. (b) Sundry other receipts	648,199 17
Total	\$1,739,868 48

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$189,620 29
(b) Loaned on other securities:	
2. (i) Legacies and life insurance policies	913 88
4. (iii) Loan Company stocks	15,950 00
7. (d) Incumbrances on realty paid off	949 50

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$25,553 59	\$25,553 59
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D.—Management Expenses.

25. (a) Salary, wages and fees	\$13,344 46	
26. (b) Commission or brokerage	1,248 98	
28. (d) Stationery, postage, printing and advertising	1,674 84	
29. (e) Law costs ..	89 76	
30. (f) Fuel, rent and rates	129 37	
31. (g) Travelling expenses ..	31 70	
32. (h) Registration fees ..	250 00	
33. (i) Other management expenditure	520 50	

E.—Other Expenditure, viz.:

34. (a) Government and municipal tax	1,382 40	
		18,672 01

F.—Balance.

38. (i) Cash in bank, London, Ont.		40,067 17
Total		\$291,726 44

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$405,808 28
---	--------------

Loaned on other securities:

43. (i) Life insurance policies and Loan Company stock	84,495 18
(b) Incumbrances on realty paid off, viz.:	
48. (i) Principal	31,139 37
49. (ii) Interest	1,421 04

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	25,558 89
51. (b) Rents, taxes and rates	10,500 88
52. (c) Debts or obligations wholly or partly paid: Principal and interest	62,165 07
53. (d) Allowances and disbursements of estates, etc.	1,080,651 32

C.—Balance.

54. (b) Cash in banks	37,928 45
Total	\$1,739,668 48

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: Guaranteed Trust Receipts, \$21,381.07.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Owned beneficially, \$125,945.15.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 6.674%; (b) 6.463%.
 - (ii) Not owned beneficially: (a) 5.877%; (b) 5.477%.
6. Of the mortgages owned beneficially by the Corporation, \$473,309.25 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$2,272,711.42 is on realty situate in Ontario, and \$19,322.21 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., 1; amount, \$1,405.00.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,495,682.00.
 - (ii) Not so owned, \$6,715,002.35.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager and other officers of the staff, \$20,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? December 31st 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: A. A. Booker, C.A., and F. G. Jewell, C.A.
For 1915: A. A. Booker, C.A., and F. G. Jewell, C.A.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1914, and July 2nd, 1914, 6% per annum each.
16. What is the date appointed for the Annual Meeting? Third Thursday in February.
Date of last Annual Meeting? 19th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vict. (2), chap. 109, amalgamating into one Company under the above name:

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario), 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII., chapter 93.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 83 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows:

Hon. Featherston Osler, K.C., President, Toronto;
J. W. Langmuir, Vice-President and Managing
Director, Toronto;
Hon. J. J. Foy, K.C., M.P.P., Vice-President, Toronto;
W. R. Brock, Director, Toronto;
Hamilton Cassels, K.C., Director, Toronto;
Sir Wm. Mortimer Clark, K.C., Toronto;
Hon. W. C. Edwards, Director, Ottawa;
A. C. Hardy, Director, Brockville;
Hon. J. M. Gibson, K.C., Director, Hamilton;
John Hoskin, K.C., LL.D., Director, Toronto;
Thomas Long, Director, Toronto;
W. D. Matthews, Director, Toronto;
Hon. Peter MacLaren, Director, Perth, Ont.;
J. Bruce Macdonald, Director, Toronto;
Hon. Sir Daniel H. McMillan, K.C.M.G., Director,
Winnipeg, Man.;
Sir Edmund Osler, M.P., Director, Toronto;
J. G. Scott, K.C., Director, Toronto;
Sir Edmund Walker, Director, Toronto;
Major R. W. Leonard, Director, St. Catharines, Ont.;
William G. Watson, Secretary, Toronto.

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,500,000 as more particularly set forth in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
1. Fully called.	15,000	100	1,500,000	1,500,000	None.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$1,500,000; total paid thereon	\$1,500,000 00
4. (d) Dividends declared in respect of (1), but not yet paid	37,500 00
5. (e) Unappropriated profits in respect of (1)	86,487 05
6. (f) Reserve fund in respect of (1)	1,600,000 00

C.—Liabilities to Stockholders, other than already shown under A or B.

26. Interest in reserve	27,500 00	
		\$3,251,487 05
Total actual liabilities		\$3,251,487 05

Contingent Liabilities.

49. Money for which the Corporation is contingently liable:		
50. (a) Principal and interest guaranteed	\$9,539,312 50	
52. (c) Trust funds invested, but not guaranteed:		
53. (i) Principal	20,791,571 32	
54. (ii) Interest	58,616 56	
55. (d) Trust and agency funds uninvested bearing bank interest and not guaranteed	860,750 65	
56. (e) Other contingent liabilities	60,359 28	
		31,310,610 31
Inventory value of unrealized original assets of estates and agencies under administration by the Corporation		32,858,993 63
Gross total liabilities, actual and contingent		\$67,421,090 99

BALANCE SHEET.—Continued.

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	\$650,000 00	
3. (ii) At Ottawa, held in freehold	175,000 00	
		<u>\$825,000 00</u>

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,779,049 98	
10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	36,300 00	
11. (c) Interest due and accrued on item 9 and 10 not included therein	76,438 97	
		<u>1,891,788 95</u>

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by Joint Stock Company bonds and debentures	\$72,000 00	
23. (k) Debts secured by call loans on stock and bonds	75,210 00	
26. (n) Interest due and accrued on items 22 and 23 and not included therein	2,353 16	
		<u>149,563 16</u>

E.—Cash.

32. (b) On hand and in banks	122,302 83
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F.—Assets not hereinbefore mentioned.

37. (a) Accrued rent, office building and vaults	\$5,116 39	
39. (c) Loans on corporations guarantee of mortgage account	257,500 00	
40. (d) Sundry assets	215 72	
		<u>262,832 11</u>

Total of assets owned beneficially by Corporation..... \$3,251,487 05

II.—Assets not owned beneficially by the Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:		
43. (i) Principal	\$7,893,919 77	
44. (ii) Interest due and accrued	252,994 36	
(b) Other securities:		
45. (i) Principal	1,278,047 10	
46. (ii) Interest due and accrued	5,306 07	
Cash in bank	109,045 20	
		<u>\$9,539,312 50</u>

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

BALANCE SHEET.—Continued.

(a) Mortgage securities:		
47.	(i) Principal	\$14,685,374 22
48.	(ii) Interest due and accrued	58,616 56
(b) Other securities:		
49.	(i) Principal	\$6,108,334 91
51. (c)	Unsecured debts, sundries	2,143 09
52. (d)	Uninvested trust funds	916,829 03
		<u>\$21,771,297 81</u>
	Total of assets II.	\$31,310,610 31
Unrealized original assets, including real estate, mortgages, debentures, stock and bonds, etc., at inventory value		
		<u>32,858,993 63</u>
	Gross total of assets	\$67,421,090 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(b) Cash not already shown under (1):

		(Col. 1.)	(Total Col. 4.)
2.	(i) On hand	\$151 00	
3.	(ii) In bank	133,826 35	
			<u>\$133,977 35</u>

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	334,956 04
11.	(ii) Interest, including profits on guaranteed funds	\$271,302 76

(b) On other securities:

12.	(i) Principal	356,810 00
13.	(ii) Interest or dividends	7,367 96

(c) Unsecured debts:

15.	(ii) Interest received from bank	1,356 55
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D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b)	Rents	92,626 55
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E.—Miscellaneous.

18. (a)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	233,706 48
		<u>606,360 30</u>

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

G.—Receipts from Other Sources.

30. (a) Returns from borrowers	\$83,088 58
(b) Interest held in Reserve	11,000 00
(c) Sundry items in suspense	4,920 51
Total	\$1,531,112 78

H.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(b) Cash (not included in 31):

32. (i) On hand	\$65 57
33. (ii) In bank	691,820 03
	\$691,885 60

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$3,193,369.57; interest, \$1,639,373.84..	4,832,743 41
35. (b) On other securities: Principal, \$3,646,920.94; interest, \$1,596,355.56	5,243,276 50

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)	253,219 17
38. (b) Rents	477,576 70

D.—Receipts from other sources, viz.:

39. (a) For investments	2,159,279 02
40. (b) Sundry realizations	1,284,563 08
Total	\$14,942,543 48

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		\$523,466 07
(b) Loaned or invested in other securities, viz.:		
2. (i) Call loans on stocks and bonds		258,450 00
(ii) Loaned on Corporation guaranteed mortgage account		57,500 00
7. (c) Insurance or taxes advanced on property mortgaged to the Corporation		92,643 51

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	\$148,720 20	148,720 20
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$170,560 32	
26. (b) Commission or brokerage	8,743 61	
28. (d) Stationery, postage, printing and advertising	24,558 34	
29. (e) Law costs	30 00	
30. (f) Rent, taxes (other than in 7 and 32) and rates ..	39,608 04	
31. (g) Travelling expenses	4,691 91	
32. (h) Registration fees	344 00	
33. (i) Other management expenditure	11,970 57	
		<u>\$260,506 79</u>

(j) Wages, fuel, taxes, repairs, etc., to Corporation's premises at Toronto and Ottawa	40,652 48
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E.—Other Expenditures, viz.:

34. (a) Office furniture	2,000 00
35. (b) Subscription to Canadian Patriotic Fund and Canadian Red Cross Society	11,000 00
36. (c) Bonus to staff	13,870 90

F.—Balance.

37. (a) Cash on hand and in bank	122,302 83
Total	<u>\$1,531,112 78</u>

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$3,363,315 70
(b) Loaned or invested on or in other securities	3,850,086 18
47. (a) Real estate purchased	30,874 95
(b) Incumbrances of realty paid off:	
48. (i) Principal	\$193,147 96
49. (ii) Interest	92,529 12
	<u>285,677 08</u>

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	257,694 71
51. (b) Rents, taxes and rates	168,585 57
53. (d) Sundry distributions to beneficiaries, etc.	5,960,435 06

C.—Balance.

54. (a) Cash on hand and in various banks	1,025,874 23
Total	<u>\$14,942,543 48</u>

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada. This Corporation does not issue debentures.
2. Amount of other existing obligations which will mature in 1915: Guaranteed funds, \$536,704.69.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Beneficially owned, \$120,558.15.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits. On debentures; on debenture stock. Corporation does not take deposits and does not issue debentures or debenture stock.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation, (a) 7.43%; (b) 5.42%.
 - (ii) Not owned beneficially, (a) 6.49%; (b) 4.88%.
6. Of the mortgages owned beneficially by the Corporation, \$521,165.79 is on realty situate in Ontario, and \$1,278,518.65 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$15,604,489.00 is on realty situate in Ontario, and \$6,974,058.23 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$4,800.00.
 - (ii) Not so owned, \$26,919.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$3,600,000.
 - (ii) Not so owned, \$46,000,000.
11. How often are the securities held by the Corporation valued? On renewal or transfer of mortgage.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All officers, members of the staff, are under bond, aggregating \$188,500.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: R. F. Spence, Geo. Macbeth, Toronto.
For 1915: R. F. Spence, Geo. Macbeth, Toronto.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd, 2½%; April 1st, 2½%; July 2nd, 2½%; October 1st, 2½%.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? 4th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

CHARTERED TRUST AND EXECUTOR COMPANY.

(FORMERLY THE TITLE AND TRUST COMPANY.)

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162 (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver-General of Canada to carry on the business of Title Insurance, the said deposit to be increased to \$75,000 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward VII., Chapter 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act*; and initial registry was granted on the 30th August, 1907.

ANNUAL STATEMENT

Of the conditions and affairs of the Title and Trust Company at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 61 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of thirteen directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

E. F. B. Johnston, K.C., Pres., Toronto, Ont.;	February 6th, 1914;	February 6th, 1915.
Hon. W. A. Charlton, Vice-Pres., Toronto, Ont.;	"	"
Noel Marshall, Vice-President, Toronto, Ont.;	"	"
W. J. Gage, Vice-President, Toronto, Ont.;	"	"
Geo. H. Hees, Director, Toronto, Ont.;	"	"
W. K. George, Director, Toronto, Ont.;	"	"
W. R. Hobbs, Director, Toronto, Ont.;	"	"
R. Wade, Director, Orillia, Ont.;	"	"
J. B. Tudhope, Director, Orillia, Ont.;	"	"
Allan McPherson, Director, Longford Mills, Ont.;	"	"
Jacob Kohler, Director, Cayuga, Ont.;	"	"
D. B. Hanna, Director, Toronto, Ont.;	"	"
John J. Gibson, Managing Director, Toronto, Ont.;	"	"
J. M. Prentiss, Secretary, Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, \$1,000,000, total amount subscribed, \$273,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made Date, June 1st, 1914; rate per cent. 5% gross amount, \$11,950.00; amount paid thereon, \$9,900.00.

Description.	No. of shares.	Par value.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
65 per cent called.	2,730	\$ 100	\$ 273,000	\$ 188,325	\$ 84,675
Totals	2,730	.....	273,000	188,325	84,675

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 65 per cent. called, \$177,450.00 total paid thereon	\$175,100 00	
3. (c) Joint stock capital paid in advance of calls	13,225 00	
4. (d) Dividends declared in respect of (2), (3), but not yet paid	5,617 57	
5. (e) Unappropriated profits	5,473 30	
6. (f) Reserve fund	45,000 00	
		\$244,415 87
Total actual liabilities		\$244,415 87

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:		
52. (c) Trust funds invested, but not guaranteed, including profits in land contracts	\$1,024,848 81	
55. (d) Trust funds uninvested not bearing interest and not guaranteed in banks	19,905 02	
Total contingent liabilities		1,044,753 83
Gross total liabilities, actual and contingent		\$1,289,169 70

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$68,257 34
11. (c) Interest due and accrued on item 9	1,828 12

C.—Debts, not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by Municipal Bonds or Debentures..	101,693 19
22. (j) Debts secured by Bank and other stocks for Call Loans	12,774 37
26. (n) Interest due and accrued on items (14), (22) and not included therein	1,730 19

D.—Unsecured Debts.

27. (a) Sundry accounts receivable	8,654 25
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E.—Cash.

31. (a) On hand	472 12
32. (b) In banks	9,112 87

BALANCE SHEET.—Continued.

F.—Assets not Hereinbefore Mentioned.

37. (a) Stock in Provident Land Co.	\$13,600 00	
38. (b) Equity in Real Estate	4,243 20	
39. (c) Office furniture	1,877 15	
40. (d) Automobile—depreciation written off	2,000 00	
41. (e) Stocks and accrued dividends	18,173 07	
		\$244,415 87

Total of assets owned beneficially by Corporation \$244,415 87

II. Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal \$243,804 28

(b) Other securities:

49. (i) Real Estate and accounts receivable 781,044 53
 52. (d) Uninvested Trust Fund—cash in banks 19,905 02
 Total of assets II. \$1,044,753 83

Gross total of assets I. and II. \$1,289,169 70

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1913.

(Col. 1.) (Col. 3.) (Total, Col. 4.)

(a) Cash not already shown under (1):

2. (i) On hand \$1,534 18 \$1,534 18
 3. (ii) In bank 8,020 21 8,020 21

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital... 22,675 00 22,675 00

C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal 38,687 53 38,687 53
 11. (ii) Interest \$2,643 74 2,643 74

(b) On other securities:

12. (i) Principal 25,741 23 25,741 23
 13. (ii) Interest or dividend 8,483 02 8,483 02

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

(c) Unsecured debts:			
14.	(i) Principal	\$184 23	\$184 23
15.	(ii) Interest	\$189 61	189 61
E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	24,075 38	24,075 38
G.—Receipts from other sources.			
30.	(a) Insurance, legal expenses, registration fees	723 72	723 72
	(b) Title insurance premiums, transfer fees, valuation fees	399 48	399 48
	(c) Rent from former office leased for unexpired term	1,750 57	1,750 57
	Totals	\$38,265 52	\$96,842 38
			\$135,107 90

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(Col. 1.) (Col. 3.) (Total, Col. 4.)

(b) Cash (not included in 31):			
33.	(ii) In banks	\$5,363 46	\$5,363 46

B.—Receipts on account of investments, loans:

34.	(a) On mortgages Principal, \$160,843.01; Interest, \$46,587.84	\$46,587 84	160,843 01	207,430 85
35.	(b) On other securities, principal		19,275 00	19,275 00
36.	(c) Unsecured debts, principal		493,342 54	493,342 54

C.—Receipts from Real Estate.

37.	(a) Sales		299,996 46	299,996 46
38.	(b) Rents	6,829 78		6,829 78

D.—Receipts from Other Sources, viz.:

39.	(a) From clients for investment		232,389 45	232,389 45
	Totals	\$53,417 62	\$1,214,209 92	\$1,267,627 54

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

(Col. 1.) (Col. 3.) (Total, Col. 4.)

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgage of realty		\$50,885 16	\$50,885 16
	(b) Loaned on, or invested in, other securities, viz.:			
2.	(i) Bank and other Stocks		22,382 50	22,382 50
3.	(ii) Invested in syndicate		2,043 20	2,043 20

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	\$9,704 42	\$9,704 42
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D.—Management Expenses.

25. (a) Salaries, wages and fees	15,272 02	15,272 02
26. (b) Commission or brokerage	2,493 84	2,493 84
28. (d) Stationery, postage, printing, etc.	4,842 03	.....	4,842 03
29. (e) Law costs	265 56	.....	265 56
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	8,036 80	.....	8,036 80
31. (g) Travelling expenses	28 60	.....	28 60
32. (h) Registration fees	10 80	.....	10 80
33. (i) Other management expenditure, Direc- tors' fees	1,174 60	.....	1,174 60

E.—Other Expenditures, viz.:

34. (a) Sundry expenses, other than above ..	4,752 39	.....	4,752 39
35. (b) Statutory and license fees	1,033 83	.....	1,033 83
(c) Automobile and furniture	2,501 00	.....	2,501 00
On account for client	96 16	.....	96 16

F.—Balance.

37. (a) Cash on hand and in banks .....	.....	9,584 99	9,584 99
Totals	\$50,212 05	\$84,895 85	\$135,107 90

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	.....	\$212,983 76	\$212,983 76
(b) Loaned or invested on or in other se- curities, viz.:			
43. (i) Stocks and bonds .....	.....	28,475 00	28,475 00
44. (ii) Sale agreements .....	.....	284,948 46	284,948 46
47. (a) Real estate purchased .....	.....	187,575 76	187,575 76
(b) Incumbrances on Realty paid off, viz.:			
48. (i) Principal .....	.....	80,692 58	80,692 58
49. (ii) Interest	\$28,455 99	.....	28,455 99

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	25,819 71	.....	25,819 71
53. (d) Expenses in behalf of clients.....	13,951 25	.....	13,951 25
Distributed to clients .....	.....	384,820 01	384,820 01

C.—Balance.

54. (b) Cash on hand and in banks .....	.....	19,905 02	19,905 02
Totals	\$68,226 95	\$1,199,400 59	\$1,267,627 54

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: \$15,706.52.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) $6\frac{1}{3}\%$; (b) $5\frac{1}{4}\%$.
 - (ii) Not owned beneficially: (a) $6\frac{3}{4}\%$; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$68,257.34 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$243,804.28 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none. Amount, none.
 - (ii) Not so owned, No., none. Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$212,231.77.
 - (ii) Not so owned, \$518,130.50.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing Director, \$4,000.00; Secretary, \$2,000.00; Book-keeper, \$2,000.00; Cashier, \$2,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? January 20th, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: Thomas Jenkins, James Hardy.
For 1915: Thomas Jenkins, James Hardy.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively: 1st January, 3%; 1st July, 3%.
16. What is the date appointed for the Annual Meeting? February 6th, 1915. Date of last Annual Meeting? February 6th, 1914.
17. Special General Meetings held in 1914: Date, December 21st, 1914.

THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

CONSTATING INSTRUMENTS.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict., chap. 79, which was amended by 55-56 Vict. (1892), chap. 80 (Q.), and by 59 Vict. (1895), chap. 67 (Q.), and by 63 Vict. (1900), chap. 76 (Q.).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., chap. 103, to transact business therein as specified in section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to the Ontario 'Trusts Companies' Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to \$200,000.

ANNUAL STATEMENT

Of the condition and affairs of the Royal Trust Company at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 107 St. James Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Queen and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Bruce L. Smith, and his address is Royal Trust Company, Toronto, Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

	10th Nov., 1914;	9th Nov., 1915.
H. V. Meredith, President, Montreal;		
Sir Wm. C. Van Horne, K.C.M.G.,		
Vice-President, Montreal;	"	"
Sir H. Montague Allan, Director, Montreal;	"	"
R. B. Angus, Director, Montreal;	"	"
A. Baumgarten, Director, Montreal;	"	"
E. B. Greenshields, Director, Montreal;	"	"
C. R. Hosmer, Director, Montreal;	"	"
Sir W. C. Macdonald, Director, Montreal;	"	"
Hon. R. Mackay, Director, Montreal;	"	"
Sir Frederick Williams-Taylor, Director, Montreal;	"	"
David Morrice, Director, Montreal;	"	"
Sir T. G. Shaughnessy, K.C.V.O., Director, Montreal;	"	"
A. D. Braithwaite, Director, Montreal;	"	"
C. B. Gordon, Director, Montreal;	"	"
Hon. Sir Lomer Gouin, K.C.M.G., Director, Montreal;	"	"
H. R. Drummond, Director, Montreal;	"	"
A. E. Holt, Manager, Montreal;	"	"
G. K. Ross, Secretary;	"	"

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 30th June, 1909; rate 30%; gross amount, \$300,000; amount paid thereon, \$300,000.

Description.	No. of shares	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital; fully called; total called, \$1,000,000; total paid thereon.....	\$1,000,000 00
4. (d) Dividends declared in respect of (1), but not yet paid.....	30,000 00
5. (e) Unappropriated profits on (1).....	518,527 59
6. (f) Reserve fund in respect of (1).....	1,000,000 00
	<u>\$2,548,527 59</u>

Liabilities to the Public.

37. Owing to banks (including interest due or accrued).....	1,708,042 80
40. Other liabilities to the public:	
41. (a) Charges accrued to date	4,055 32
Total actual liabilities	<u>\$4,260,625 71</u>

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:	
50. (a) Principal guaranteed	\$315,650 94
52. (c) Trust funds invested, but not guaranteed:	
(i) Principal	76,861,144 40
55. (d) Trust funds uninvested	7,190,324 69
56. (e) Agency funds uninvested	33,852 68
57. (f) Judicial surety, indemnity and other bonds.....	225,876 57
Total contingent liabilities	<u>\$84,626,849 28</u>
Gross total liabilities, actual and contingent.....	<u>\$88,887,474 99</u>

BALANCE SHEET.—Continued.

Cr.	Assets.
<hr/>	
I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property Owned Beneficially by Corporation.	
D.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land and buildings	\$602,659 17
11. (c) Interest due and accrued on item (9) and not included therein	10,175 99
	<hr/>
	\$612,835 16
C.—Debts not above enumerated for which the Corporation holds securities, as follows:	
14. (b) Municipal bonds and debentures	\$11,033 95
18. (f) Stocks or bonds of any of the Provinces of Canada.	25,000 00
22. (j) Railway and other industrial securities.....	1,139,679 11
23. (k) Deposits with Provincial Governments	420,000 00
24. (l) Debts secured by bonds, stocks, etc.....	1,928,071 63
26. (n) Interest due or accrued on items 14 to 24 and not included therein	17,091 00
	<hr/>
	3,540,875 69
D.—Unsecured Debts.	
27. (a) Balances on sundry accounts, including commissions, fees, etc., due	98,293 36
E.—Cash.	
31. (a) On hand	370 00
37. Office furniture	8,251 50
	<hr/>
Total assets owned beneficially by the Corporation	\$4,260,625 71
NOTE.—Assets reported in 1913, but written off in 1914 (not extended), \$8,453.86.	
<hr/>	
II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.	
A.—As Guarantors.	
(a) Mortgage securities:	
43. (i) Principal	\$254,150 94
(b) On other securities:	
45. (i) Principal	61,500 00
	<hr/>
	\$315,650 94
B.—As Trustee, Representative, Guardian or Agent (without guarantee).	
(a) Mortgage securities:	
47. (i) Principal	\$17,316,211 74
(b) On other securities:	
49. (i) Principal	59,544,932 66
52. (d) Uninvested trust funds	7,190,324 69
53. (e) Uninvested agency funds	33,852 68
54. (f) Securities held against judicial surety, indemnity, and other bonds	225,876 57
	<hr/>
	\$84,311,198 34
Total assets of II.	<hr/>
	\$84,626,849 28
Gross total of assets I. and II.	<hr/>
	\$88 887,474 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

(Col. 1.) (Total, Col. 4.)

1. (b) Cash (not already shown under (i):

2. (i) On hand \$370 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal 757,540 73

11. (ii) Interest \$41,967 24

(b) On other securities:

12. (i) Principal 423,533 77

13. (ii) Interest or dividends 63,246 52

C.—Secured Debts.

14. (i) Principal 936,781 81

15. (ii) Interest 56,205 38

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate Agent, etc.) 432,311 69

593,730 83

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts 1,708,042 80

Total \$4,419,999 94

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(b) Cash:

33. (ii) In bank \$2,781,756 41

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$2,279,790.16; interest, \$1,321,102.62 3,600,892 78

35. (b) On other securities: Principal, \$4,406,100.38; interest, \$5,205,020.57 9,611,120 95

36. (c) On unsecured debts: Principal, \$2,950.00; interest, \$192.26 3,142 26

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items) 111,171 36

38. (b) Rents 290,434 39

D.—Receipts from Other Sources.

39. (a) Estate and agencies (Capital and Revenue Account) realizations, receipts, etc. 22,468,342 63

\$38,866,860 78

Total \$43,286,860 72

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty		\$654,240 55
(b) Loaned or invested in other securities		1,134,412 70

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	\$160,000 00	160,000 00
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C.—Borrowed money (other than foregoing) or interest thereon, paid, viz.:

18. (a) Bank account (Principal and Interest)		1,938,431 96
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D.—Management Expenses.

25. (a) Salaries, wages and fees	\$225,858 27	
26. (b) Commission or brokerage	2,351 79	
28. (d) Stationery, postage, printing and advertising	25,151 78	
29. (e) Law costs	3,091 89	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	66,672 56	
31. (g) Travelling expenses	7,734 04	
32. (h) Registration fees	650 00	
33. (i) Other management expenditure	30,511 22	
		362,021 55

E.—Other Expenditures, viz.:

34. (a) Office furniture	10,523 18
35. (b) Contribution to Patriotic Fund	10,000 00
36. (c) Increase in amounts deposited with Provincial Governments....	150,000 00

F.—Balance.

37. (a) Cash on hand	370 00
Total	\$4,419,999 94

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$2,555,240 37
(b) Loaned or invested on or in other securities	5,414,159 82
47. (a) Real estate purchased	107,127 71

(b) Incumbrances on realty paid off, viz.:

48. (i) Principal	56,002 81
49. (ii) Interest	17,863 42

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Other Expenditures.

53. (d) Estate and agencies, payments on account of capital
and revenue 23,492,289 28

C.—Balances.

54. (b) Cash in banks 7,224,177 37
\$38,866,860 78
Total \$43,286,860 72

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, nil. Issued elsewhere, nil. No debentures issued.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$78,000.00.
4. Average rate of interest per annum paid by the Corporation during 1914, on deposits: on debentures, on debenture stock, no deposits taken nor debentures issued.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) on mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) About 6½%; (b) About 5%.
 - (ii) Not owned beneficially: (a) About 6½%; (b) About 5%.
6. Of the mortgages owned beneficially by the Corporation, \$25,695.00 is on realty situate in Ontario, and \$576,964.17 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,439,274.48 is on realty situate in Ontario, and \$16,131,088.20 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., 2; amount, \$3,191.54.
 - (ii) Not so owned, No. 94; amount, \$229,659.35.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,360,820.00.
 - (ii) Not so owned, \$43,798,015.26.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All the officers of the Company, for a total of \$236,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited: 30th September, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: James Hutchison, C. A., Montreal.
For 1915: James Hutchison, C. A., Montreal.
15. What were the Dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 31st March, 3%; 30th June, 3%; 30th September, 3% and bonus of 4%; 31st December, 3%.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in November.
Date of last Annual Meeting? 10th November, 1914.
17. Special General Meetings held in 1914: Dates, none.

MERCANTILE TRUST COMPANY OF CANADA, LIMITED.

Head Office, Hamilton, Ont.

CONSTATING INSTRUMENTS.

The Mercantile Trust Company of Canada, Limited, was incorporated by Letters Patent of the Dominion of Canada, bearing date 12th November, 1906.

Authorized by special Act of the Legislature of Ontario, 7 Edw. VII., chap. 115, to transact business therein as specified in section 1 (3) of the said Act, which enacts as follows:

" (3) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Trust Companies Act, and shall be subject to the general provisions of the said Act, and of the general public law of the said Province relating to trust companies and trusts."

ANNUAL STATEMENT

Of the condition and affairs of the Mercantile Trust Company at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Cyrus A. Birge, President, Hamilton, Ont.;	February 2nd, 1914;	February 2nd, 1915.
Henry L. Roberts, Vice-President, Grimsby, Ont.;	"	"
George Rutherford, Vice-President, Hamilton, Ont.;	"	"
C. C. Dalton, Vice-President, Toronto, Ont.;	"	"
Hon. John S. Hendrie, C.V.O., Director, Toronto, Ont.;	"	"
J. J. Green, Director, Hamilton, Ont.;	"	"
T. C. Haslett, K.C., Director, Hamilton, Ont.;	"	"
A. E. Dymont, Director, Toronto, Ont.;	"	"
Stanley Mills, Director, Hamilton, Ont.;	"	"
W. H. Merritt, M.D., Director, St. Catharines, Ont.;	"	"
James Turnbull, Director, Hamilton, Ont.;	"	"
J. F. Kavanagh, Director, Hamilton, Ont.;	"	"
S. C. Mewburn, K.C., Director, Hamilton, Ont.;	"	"
Lt.-Col. W. A. Wood, Director, Hamilton, Ont.;	"	"
John I. McLaren, Director, Hamilton, Ont.;	"	"
S. C. Macdonald, Manager-Secretary, Hamilton, Ont.;	"	"

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$463,500.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. Fully called.....	4,635	\$ 100	\$ 463,500	\$ 461,000	\$ 2,500 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, fully called; total called, \$463,500 total paid thereon	\$461,000 00	
4. (d) Dividends declared in respect of (2), but not yet paid	13,794 02	
5. (e) Unappropriated profits in respect of (2)	6,727 09	
6. (f) Reserve fund	70,065 00	
7. (g) Contingent fund	12,500 00	
		\$564,086 11

Liabilities to the Public.

37. Owing to banks (including interest due or accrued)....	55,473 07
Total actual liabilities	\$619,559 18

Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:	
50. (a) Principal guaranteed	\$413,136 57
51. (b) Interest guaranteed	
52. (c) Trust funds invested but not guaranteed:	
53. (i) Principal	2,580,442 00
54. (ii) Interest	
55. (d) Trust funds uninvested bearing bank interest and not guaranteed	119,708 62
Total contingent liabilities	3,113,287 19
Gross total liabilities, actual and contingent	\$3,732,846 37

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Hamilton, held in freehold	\$33,382 84
5. (b) Freehold land (including buildings) other than foregoing	8,528 94
	\$41,911 78

B.—Debts secured by Mortgages of Land.

9. (a) Debts other than item (10) secured by mortgages of land	\$451,844 16
11. (c) Interest due and accrued on item (9)	25,620 30
	477,464 46

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks, bonds and debentures	\$55,123 64
23. (k) Debts secured by collateral security	35,256 94
26. (n) Interest due or accrued on items 22 and 23 and not included therein	2,730 54
	93,111 12

BALANCE SHEET.—Continued.

Cr.	Assets.	
<hr/>		
E.—Cash.		
31. (a) On hand	\$200 00	\$200 00
F.—Assets not hereinbefore mentioned		
37. (a) Office furniture and safe deposit boxes	\$3,300 00	
38. (b) Sundry assets	3,571 82	6,871 82
Total assets owned beneficially by Corporation		\$619,559 18

II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.

A.—As Guarantors.

(a) Mortgage securities:

43. (i) Principal	\$394,296 90	
44. (ii) Interest due or accrued	18,787 38	\$413,084 28

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	\$451,201 37	
48. (ii) Interest	433 39	

(b) On other securities:

49. (i) Principal	2,127,521 30	
50. (ii) Interest	1,285 94	
52. (d) Uninvested Trust funds, including uninvested Guaranteed funds	119,760 91	2,700,202 91

Total of assets II. \$3,113,287 19

Gross total assets I. and II. \$3,732,846 37

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

1. Cash:

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
2. (i) On hand		\$361 46	
3. (ii) In bank		95,502 49	

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

B.—Sums received wholly or partly on Capital Stock.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
4. (a) Calls on joint stock permanent capital		\$8,900 00	
5. (b) Premiums on (4)	\$65 00		

C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal		106,476 19	
11. (ii) Interest	28,421 71		

(b) On other securities:

12. (i) Principal		162,782 66	
13. (ii) Interest or dividends	5,259 60		

(c) Unsecured Debts:

15. (ii) Interest allowed by bank on deposits	277 72		
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D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	2,126 00		
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E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate Agent, etc.)	19,723 81		
19. (b) Premiums or bonus on loans	547 28		

F.—Borrowed Money.

25. (a) Bank or other advances		55,473 07	
26. (b) Borrowed by taking deposits		38,841 03	

G.—Receipts from other sources.

30. (a) Safe deposit vault, rents	1,596 30		
(b) Sundry receipts		1,356 97	

Totals	\$58,017 42	\$469,693 87	\$527,711 29
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II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

(b) Cash (not included in 31):

33. (ii) In bank		\$100,124 25	
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B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$290,150.51; interest, \$52,105.47		342,255 98	
35. (b) On other securities: Principal, \$106,619.41; interest, \$42,921.21...		149,540 62	

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts from Real Estate.

37. (a) Sales	\$50,752 95
38. (b) Rents	27,509 39

D.—Receipts from other sources.

39. (a) On guaranteed investments account	116,809 93
40. (b) Sundry realizations	408,538 14
Total	\$1,195,531 26

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	.....	\$250,921 77	
(b) Loaned on or invested in other securities:			
2. (i) Stocks, bonds and debentures .....	.....	123,642 36	
3. (ii) Collateral loans .....	.....	30,680 93	
7. (d) Incumbrances on realty paid off.....	\$400 00	.....

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	26,476 11
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest)	2,580 10
19. (b) Deposits: Principal, \$63,800.99; interest, \$478.04	478 04	63,800 99

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	14,200 40	.....
26. (b) Commission or brokerage	1,389 20	.....
28. (d) Stationery, postage, printing and advertising	1,766 76	.....
29. (e) Law costs	102 63	.....
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	4,946 31	.....
31. (g) Travelling expenses and inspection costs	632 35	.....
32. (h) Registration fees	809 27	.....
33. (i) Other management expenditure	1,404 69	.....

E.—Other Expenditure, viz.:

34. (a) Office furniture and safe deposit boxes	1,247 81
35. (b) Sundry disbursements	2,031 57

F.—Balance.

37. (a) Cash on hand	200 00
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Totals	\$55,185 86	\$472,525 43	\$527,711 29
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

II.—Expended on Trust or Agency Account.

Loaned or Invested on Capital Account.

42 (a) Loaned on mortgages of realty	\$312,074 52
(b) Loaned or invested on or in other securities	44,730 85

B.—Other Expenditures.

53. (a) On guaranteed investment account	217,843 30
(c) As executor, trustee, etc.	501,121 68

C.—Balances.

54. (b) In banks	119,760 91
Total	\$1,195,531 26

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915; Issued in Canada: Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1915: Guaranteed investments, \$45,200.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: Beneficially owned, \$83,597.43.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, 4.877%; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) on other securities:
 - (i) Owned beneficially by the Corporation: (a) 7.96%; (b) 5%.
 - (ii) Not owned beneficially: (a) 7.17%; (b) 5%.
6. Of the mortgages owned beneficially by the Corporation, \$108,908.02 is on realty situate in Ontario, and \$341,877.25 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$409,566.01 is on realty situate in Ontario, and \$282,582.67 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, \$8,528.94.
 - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., 11; amount, \$10,051.03.
 - (ii) Not so owned, No., 5; amount, \$15,200.78.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,921,081.
 - (ii) Not so owned, \$2,145,981.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Five members of the staff, aggregating \$12,500.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Employees' Liability Co.
13. Date when the accounts of the Corporation were last audited? January 29th, 1915.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: C. S. Scott, F.C.A., G. E. F. Smith, C.A., Hamilton.

For 1915: C. S. Scott, F.C.A., G. E. F. Smith, C.A., Hamilton.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd; 6% per annum.
16. What is the date appointed for the Annual Meeting? Not appointed. Date of last Annual Meeting? February 2nd, 1914.
17. Special General Meetings held in 1914: Dates, nil.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan and Trust Corporations Act (R.S.O. 1914, chap. 184).

ANNUAL STATEMENT

Of the condition and affairs of the Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 45 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of thirteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

James J. Warren, President, Toronto;	January 30th, 1914; January 29th, 1915.
D. W. Karn, Vice-President, Woodstock;	" "
C. E. Ritchie, Vice-President, Akron, Ohio;	" "
N. W. Rowell, K.C., Director, Toronto;	" "
A. F. MacLaren, Director, Toronto;	" "
W. Thoburn, M.P., Director, Almonte;	" "
J. H. Adams, Director, Toronto, Ont.;	" "
G. P. Scholfield, Director, Toronto, Ont.;	" "
Matthew Wilson, K. C., Director, Chatham;	" "
Lloyd Harris, Director, Brantford;	" "
A. C. Flumerfelt, Director, Victoria, B.C.;	" "
W. D. Bell, Director, Chesley;	" "
Edward Bentley, Stockdale, Manager, Toronto;	" "
C. S. Hamilton, Secretary, Toronto, Ont.	

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$2,000,000; as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
Fully called	1,129½	100	112,950	112,950 00	.....
20 per cent. called	18,870½	100	1,887,050	376,060 00	1,350 00
Paid in advance of calls .....	.....	.....	.....	872,605 52	.....
Totals.....	20,000	.....	2,000,000	1,361,615 52	1,350 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$112,950.00; total paid thereon	\$112,950 00	
2. (b) Ordinary joint stock capital, 20 per cent. called: total, \$1,887,050.00; total paid thereon	376,060 00	
3. (cc) Joint stock capital paid in advance of calls.....	872,605 52	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid	40,845 76	
(e) Unappropriated profits in respect of (1), (2) and (3)	373,289 21	
		\$1,775,750 49
Liabilities to the Public.		
42. (a) Open accounts		1,900 38
Total actual liabilities		\$1,777,650 87

II.—Contingent Liabilities.

48. Moneys for which the Corporation is contingently liable, viz.:

49. (a) Principal guaranteed together with trust deposits ..	\$4,018,079 18	
50. (b) Interest guaranteed	7,923 58	
51. (c) Trust funds invested but not guaranteed	6,583,033 07	
54. (d) Trust funds uninvested bearing interest and not guaranteed	217,233 64	
Total contingent liabilities		10,826,269 47
Grand total liabilities, actual and contingent		\$12,603,920 34

Cr. Assets.

I.—Assets of which the Corporation is Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises as follows:		
2. (i) At Toronto, Calgary and Brantford, held in freehold and leasehold, including Safe Deposit Vaults	\$404,295 10	
5. (b) Freehold land (including buildings) other than foregoing	86,500 75	
		\$490,795 85

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land with interest accrued	770,868 30
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C.—Debts not above enumerated, for which the Corporation holds securities as follows:

22. (f) Debts secured by stocks, bonds and miscellaneous securities, with interest accrued	367,309 31
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BALANCE SHEET.—Continued.

D.—Unsecured Debts.

27. (a) Open accounts	\$55,206 93
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E.—Cash.

32. (b) In banks	93,470 43
------------------------	-----------

Total assets owned beneficially by Corporation	\$1,777,650 87
--	----------------

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$2,939,958 99
44. Interest due and accrued	129,578 43

(b) On other securities:

45. (i) Principal	888,116 94
46. (ii) Interest due and accrued	8,238 92
(iii) Cash on hand and in banks.....	60,109 48
	<u>4,026,002 76</u>

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	\$1,526,367 44
-------------------------	----------------

(b) Other securities:

49. (i) Principal, including unrealized original assets	5,056,665 63
52. (d) Uninvested trust funds	217,233 64

Total assets of II.	<u>6,800 266 71</u>
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Gross total of assets I. and II.	\$12,603,920 34
---------------------------------------	-----------------

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

(b) Cash not already shown under (1):

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
3. (ii) In bank .....	.....	\$64,074 95	

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital and joint stock capital received in advance of calls	11,069 34
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Received on account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
11. (ii) Interest, including profit on guaranteed trust account	\$84,198 72		
(b) On other securities:			
12. (i) Principal		\$136,974 77	
13. (ii) Interest or dividends	60,390 69		
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (a) Sales (not included in any of the foregoing items)		7,801 90	
E.—Miscellaneous.			
18. (a) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	84,086 32		
G.—Receipts from Other Sources.			
30. (a) Open accounts		8,878 73	
Totals	\$228,675 73	\$228,799 69	\$457,475 42

II.—Received as Corporate Trustee, Representative,
Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

33. (ii) Cash in bank	\$244,275 83
-----------------------------	--------------

B.—Receipts on account of Investments, etc.

34. (a) Mortgages: Principal, interest	456,428 86
35. (b) On other securities: Principal, interest	352,963 88

D.—Received from other sources.

39. (e) Estates, trusts and agencies: Capital and revenue realization, receipts, etc.	18,182,897 56
Total	\$19,236,566 13

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty	66,360 76	
(b) Loaned or invested on other securities:			
2. (i) Debentures, stocks and other securities..	3,148 68	

B.—Expended on Stock Account.

8. Dividends paid on permanent stock and interest paid on joint stock capital received in advance of calls	\$81,152 11
--	-------------

D.—Management Expenses.

25. (a) Salaries, wages and fees	88,463 33
28. (d) Stationery, postage, printing and advertising	14,543 18
29. (e) Law costs	444 99
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	9,751 41
31. (g) Travelling expenses	1,153 75
32. (h) Registration fees	3,563 50
33. (i) Other management expenditure ..	4,678 50

E.—Other Expenditure, viz.:

34. (a) Open accounts	31,673 16
35. (b) Office premises, etc.	59,071 62

F.—Balance.

37. (a) Cash on hand and in bank ..	\$93,470 43			
Totals	\$93,470 43	\$203,750 77	\$160,254 22	\$457,475 42

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$595,039 62
(b) In other securities, viz.:	
44. (ii) Call loans, stocks, bonds and other securities	451,658 18

B.—Other Expenditures.

53. (d) Estates, trusts and agencies; payments on account of capital, revenue, etc.	17,912,525 21
--	---------------

C.—Balance.

54. (b) Cash on hand and in banks.....	\$277,343 12			
Totals	\$277,343 12	\$18,959,223 01	\$19,236,566 13	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of the existing obligations which will mature in 1915: Guaranteed funds, \$572,604.15.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: None.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits (Trusts), for short terms, 4%; for long terms, 5½%.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 6%; (b) 6%.
 - (ii) Not owned beneficially: (a) 7.10%; (b) 6.20%.
6. Of the mortgages owned beneficially by the Corporation, \$30,391.30 is on realty situate in Ontario, and \$740,477.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,923,119.88 is on realty situate in Ontario, and \$2,543,206.55 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, \$10,535.63, transferred to real estate.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., 56; amount, \$107,442.43.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$1,500,000.
 - (ii) Not so owned, \$8,500,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All the staff, for \$52,000.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: Harry Vigeon, Bryan Pontifex.
For 1915: The same.
15. What were the Dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 1914.
16. What is the date appointed for the Annual Meeting? Last Friday in January. Date of last Annual Meeting? January 29th, 1915.
17. Special General Meetings held in 1914: Dates, none.

THE IMPERIAL TRUSTS COMPANY OF CANADA.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D.), which in 1890 was amended by 53 Vic. c. 101 (D.).

ANNUAL STATEMENT

Of the conditions and affairs of the Imperial Trusts Company of Canada, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 15 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

James H. Mitchell, President, Toronto;	10th February, 1914;	16th February, 1915.
A. J. Jackson, Vice-President, Toronto;	"	"
J. W. Seymour Corley, K.C., Director, Toronto;	"	"
W. A. Mitchell, Director, Toronto;	"	"
A. C. McMaster, Director, Toronto;	"	"
W. H. Cross, Director, Toronto;	"	"
E. J. B. Duncan, Director, Toronto;	"	"
W. H. Jackson, Manager, Toronto;	1st January, 1913.	

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date, 1st October, 1913. Rate per cent., 25 per cent.; gross amount, \$100,000. Amount paid thereon, \$100,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$
2. 50 per cent. called	4,000	100	400,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

1.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 50 per cent. called:		
Total called, \$200,000; total paid thereon . . .	\$200,000 00	
4. (d) Dividends declared in respect of (2)	3,000 00	
5. (e) Unappropriated profits in respect of (2)	13,973 35	
6. (f) Reserve fund in respect of (2)	50,000 00	
		<u>\$266,973 35</u>

Liabilities to the Public.

41. Other liabilities to the public, viz.:		
42. (a) Advances obtained in real estate, including interest to 31st December, 1914	\$52,270 91	
43. (c) Sundry accounts payable, including rents paid in advance	673 10	
		<u>52,944 01</u>
Total actual liabilities		<u>\$319,917 36</u>

II.—Contingent Liabilities.

48. Money for which the Corporation is contingently liable:		
49. (a) Trust funds received for investment, including trust deposits and interest to 31st December, 1914 . .	\$503,325 64	
56. (c) Advances obtained on stocks for Investment	120,000 00	
Unclaimed balances	673 86	
		<u>623,999 50</u>
Estimated value of estates, assets, mortgages and other securities held in trust, etc., in hands of Company, and not invested by Company		<u>3,271,809 01</u>
Gross total liabilities, actual and contingent		<u>\$4,215,725 87</u>

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:		
(ii) At Toronto, held in leasehold	\$94,572 54	
5. (b) Freehold land (including buildings) other than foregoing	139,911 00	
		<u>\$234,483 54</u>

E.—Debts secured by Mortgages of Land.

9. (a) Deed with right of redemption		16,500 00
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BALANCE SHEET.—Continued.

D.—Unsecured Debts.

27. (a) Sundry accounts receivable	\$1,631 46
--	------------

E.—Cash.

31. (a) On hand	\$201 80
32. (b) In bank	5,850 73
	<u>6,052 53</u>

F.—Assets not hereinbefore mentioned.

37. (a) Office furniture	\$1,800 00
39. (c) Port Hood Coal Company bonds	1 00
40. (d) Port Hood Coal Company stock	1 00
41. (e) 7,012 shares permanent preference stock of the Colonial Investment and Loan Co.	57,849 00
Accrued dividends thereon and rents	1,598 83
	<u>61,249 83</u>

Total assets owned beneficially by Corporation.....	\$319,917 36
---	--------------

II.—Assets not owned beneficially by the Corporation but
for which the Corporation is accountable.

A.—As Guarantor.

(a) Mortgage securities:	
43. (i) Principal	\$15,760 98
(ii) Interest	140 74
(b) Other securities:	
45. Call and time loans: Principal, \$3,135.49; interest, accrued, \$36.36	3,171 85
(i) Principal bonds and stocks of other Corpora- tions	552,052 58
46. (ii) Interest accrued	14,114 55

B.—As Trustee, Representative, Guardian or Agent (without
guarantee).

51. (c) Unsecured debts, accounts receivable	1,807 15
52. (d) Uninvested trust funds: Cash in hand and in banks.	36,951 65
	<u>623,999 50</u>
Estimated value of mortgages and other securities held in trust, etc., in hands of the Company as executors, agents, trustees, etc., not invested by Company	3,271,809 01
Gross total assets I. and II.	\$4,215,725 87

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
(i) On hand	\$716 79		
(ii) In bank	4,432 43		\$5,149 22

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on account of Investments, Loans
or Debts.

	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
(a) On mortgages of realty:			
11. (ii) Interest			\$1,917 27
(b) On other securities:			
12. (i) Principal	\$9,801 00		
13. (c) (ii) Interest	3,371 10		13,172 10

D.—Receipts of Real Estate Owned Beneficially
by Corporation.

17. (b) Rents			9,054 51
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E.—Miscellaneous.

18. Commission, brokerage (or Remuneration as Corporation Agent, Trustee, etc.), including surplus interest and dividends on investments of trust funds			33,489 51
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G.—Receipts from other sources.

30. (a) Deposit on sales of real estate by Com- pany as agent	\$200 00		
(b) Rents for Safety Deposit Boxes	82 00		
(c) Refund amount overdrawn for salaries Stationery and advertising	30 00 180 42		
Law costs	27 86		520 28
Totals			\$63,302 89

II.—Received as Corporate Trustee, Representa-
tive, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

33. (i) On hand			\$8,732 55
(ii) In bank			38,030 10

B.—Received on Account of Investments, Loans
or Debts.

34. (a) On mortgages: Principal, \$5,099.13; in- terest, \$889.62			5,988 75
35. (b) On other securities: Principal, \$61,999.60 interest, \$36,319.57			98,319 17

D.—Receipts from other sources, viz.:

39. (a) Trust deposits			2,067,776 22
40. (b) Funds borrowed for investment purposes Sundry receipts, realizations, including guaranteed funds not otherwise itemized			50,000 00 107,796 74
Total			\$2,376,643 53

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
Loaned or invested on other securities, viz.:		
2. (i) Stock of other corporations		\$8,250 00
7. (d) Incumbrances on realty paid off		4,173 92
(e) Insurance and charges, or taxes advanced on property mortgaged to the Corporation		899 49

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	6,000 00
---	----------

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$16,601 44	
26. (b) Commission or brokerage	4,052 91	
27. (c) Advances to agents	429 45	
28. (d) Stationery, postage, printing and advertising	3,495 58	
29. (e) Law costs ..	96 59	
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates..	5,048 93	
32. (h) Registration fees and Government tax	2,373 46	
33. (i) Other management expenditure, insurance, etc.	802 94	
		32,901 30

E.—Other Expenditures, viz.:—

34. (a) Sundry repairs and improvements to real estate ..	\$589 06	
36. (c) Interest on advances secured on real estate, etc. ..	2,371 33	
Ground rent office premises	2,088 60	
		5,048 99

F.—Balances.

37. (a) Cash on hand and in bank	6,038 19
Totals ..	\$63,302 89

II.—Expended on Trust Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$14,032 29
(b) Loaned or invested on or in other securities, viz.:	
43. (ii) Municipal, school and telephone debentures	50,046 19
(iii) Stock and bonds of other corporations	30,549 24

B.—Other Expenditures.

52. (c) Debts or obligations wholly or partly paid: Principal, \$31,400.00; interest, \$8,067.81	39,467 81
53. (d) Trust deposits repaid	2,114,806 88
50. (a) Sundry payments and disbursements, including guaranteed funds not otherwise itemized	90,789 47

C.—Balances.

54. (b) Cash on hand and in banks	36,951 65
Total ..	\$2,376,643 53

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, not including deposits, \$45,244.01.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$13,570.29.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, $4\frac{1}{8}\%$; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) Including deed with right of redemption, $8\frac{1}{2}\%$; (b) $6\frac{3}{4}\%$.
 - (ii) Not owned beneficially: (a) $7\frac{1}{2}\%$; (b) 7% .
6. Of the mortgages owned beneficially by the Corporation, \$16,500.00 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$15,760.98 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none. Amount, none.
 - (ii) Not so owned, No., none. Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$30,000.00.
 - (ii) Not so owned, \$76,800.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$15,000.00; Accountant, \$10,000.00; Four clerks, \$5,000.00 each.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? December 31st, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: Stiff Bros., and Sime and Riddell, Stead, Graham and Hutchinson.
For 1915: The same.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? 1st January, 1914, 75c. per share, 1st July, 1914, 75c. per share.
16. What is the date appointed for the Annual Meeting? 16th February, 1915. Date of last Annual Meeting? 10th February, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE GUARDIAN TRUST COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated by Letters Patent of Ontario, dated the 8th day of April, 1910, issued under The Ontario Companies Act. Registered on the Trust Company Register, 6th May, 1910.

ANNUAL STATEMENT

Of the condition and affairs of The Guardian Trust Company, Limited, of Toronto, as at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street East, in the City of Toronto, and Province of Ontario.

The Board is constituted of fifteen directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

Cawthra Mulock, President, Toronto.	March 5th, 1914.
E. H. Laschinger, Vice-President, Toronto,	"
A. M. Stewart, Director, Toronto,	"
Thomas Ahearn, Director, Ottawa,	"
Hon. J. A. Lougheed, Director, Calgary,	"
Chas. W. MacLean, Director, Pointe Claire, Que.	"
S. J. Moore, Director, Toronto,	"
W. D. Ross, Director, Toronto,	"
Geo. P. Scholfield, Director, Toronto,	"
William Crocker, Director, Toronto.	"
Stephen Haas, Director, Toronto.	"
Harry A. Hunter, Director, Minneapolis.	"
W. S. Morden, Director Toronto.	"
W. S. Morden, General Manager, Toronto, 1st December, 1911.	
E. W. McNeill, Secretary, Toronto, 1st May, 1910.	

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$850,100.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 1st March, 1912; rate per cent., 20%; gross amount, \$170,020.00; amount paid thereon, \$169,620.00.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
		\$	\$ c.	\$ c.	\$
2. 20 per cent. called	8,501	100	850,100 00	169,620 00	400
Paid in advance of calls.....	.....	.....	.....	78,420 00	.....
Totals.....	8,501	.....	850,100 00	248,040 00	400

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$169,620; total paid thereon	\$169,620 00	
3. (c) Joint stock capital paid in advance of calls.....	78,420 00	
4. (d) Dividends declared in respect of (2), not yet paid ..	6,201 00	
5. (e) Unappropriated profits in respect of (2)	23,066 55	
		\$277,307 55

Liabilities to the Public.

41. Other Liabilities to public, viz.:		
42. (a) Accounts payable, and suspense items		4,068 63
Total actual liabilities		\$281,376 18

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:		
50. (a) Principal guaranteed	\$15,750 09	
51. (b) Interest guaranteed	311 46	
		16,061 46
52. (c) Trust funds invested, but not guaranteed:		
53. (i) Principal	1,502,286 25	
54. (ii) Interest	16,039 19	
55. (d) Trust funds uninvested bearing bank interest and not guaranteed	22,059 28	
		1,540,384 72
Total contingent liabilities		\$1,556,446 18

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$38,701 23	
11. (c) Interest due and accrued on item 9 and not included thereon	2,555 41	
		\$41,256 64

C.—Debts not above enumerated for which the Corporation
holds Securities as follows:

22. (j) Debts secured by call loans on stocks and bonds	\$160,650 00	
26. (n) Interest due or accrued (22)	432 42	
		161,082 42

D.—Unsecured Debts.

27. (a) Balance on sundry accounts, including commission, fees, etc., due		19,010 01
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E.—Cash.

32. (b) On hand and in banks		9,300 18
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BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (a) Stocks and bonds	\$47,443 75	
38. (b) Dividends and interest accrued on 37a	925 45	
39. (c) Office furniture and vault fixtures	1,213 00	
40. (d) Registration fees, etc.	1,144 73	
		<u>\$50,726 93</u>
Total assets owned beneficially		\$281,376 18

II.—Assets not owned beneficially by the Corporation, but for which the Corporation is accountable.

A.—As Guarantor.

(a) Mortgage securities:

43. (i) Principal	\$15,750 00	
44. (ii) Interest due and accrued	311 46	
		<u>16,061 46</u>

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47. (i) Principal	\$770,317 66
48. (ii) Interest due and accrued	16,039 19

(b) Other securities:

49. (i) Principal	\$731,835 93	
51. (c) Unsecured debts	132 66	
52. (d) Uninvested trust funds	22,059 28	
		<u>1,540,384 72</u>
Total assets		\$1,556,446 18

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Col. 4.).
1. Cash:			
3. (ii) In bank	\$9,648 09

B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital	200 00	
4. (aa) Joint stock capital received in advance of calls	3,300 00	
5. (b) Premiums on (4)	100 00	
		<u>3,600 00</u>

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

C.—Receipts on Account of Investments, Loans
or Debts.

		(Col. 1.)	(Col. 3.)	(Col. 4.)
(a) On mortgage of realty:				
10.	(i) Principal . . . . .	.....	\$12,165 34	
11.	(ii) Interest	\$3,248 93	.....	\$15,414 27
(b) On other securities:				
12.	(i) Principal . . . . .	.....	37,903 25	
13.	(ii) Interest or dividends	13,548 91	.....	51,452 16
(c) Unsecured debts:				
14.	(i) Principal	1,885 02		
15.	(ii) Interest	60	.....	1,885 62
E.—Miscellaneous.				
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) . . . . .	.....	.....	10,939 66
F.—Borrowed Money.				
29.	(e) Guarantee funds . . . . .	.....	.....	2,000 00
G.—Receipts from other sources.				
30.	(a) Bank interest	174 61		
	(b) Advances repaid, etc. . . . .	.....	2,092 54	2,267 15
Total				\$97,206 95

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

31.	(a) Capital account			\$102,185 25
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B.—Receipts on account of Investments, etc.

34.	(a) Mortgages: Principal, \$75,628.24; interest, \$44,664.70			120,292 94
35.	(b) On other securities: Principal, \$36,749.65; interest, \$21,294.58			58,044 23

C.—Receipts from Real Estate.

37.	(a) Sales (not included in foregoing items)			1,714 98
38.	(b) Rents and interest on agreements			35,989 43

D.—Received from Other Sources.

39.	(e) Estates, guaranteed investments			184,729 49
Total				\$502,956 32

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account			
	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgage of realty (including item 7 (e) if no separate account therefor)		\$8,616 72	
(b) Loaned on or invested in other securities, viz.:—			
3. (ii) Call loans		39,013 60	\$47,630 32
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock			18,428 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—			
18. (a) Bank account interest	\$23 39		
24. (g) Guarantees paid: Principal, interest, \$703.01	703 01		
			726 40
D.—Management Expenses (other than foregoing):			
25. (a) Salaries, wages and fees	\$10,241 35		
26. (b) Commission or brokerage	135 00		
28. (d) Stationery, postage, printing, and advertising	741 13		
29. (e) Law costs	105 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,251 76		
31. (g) Travelling expenses	91 50		
32. (h) Registration fees	1,296 73		
33. (i) Other management expenditure	421 71		
			16,284 18
E.—Other Expenditure, viz.:			
34. (a) Advances to trusts and sundry accounts		\$4,724 87	
35. (b) Office furniture		113 00	
			4,837 87
F.—Balance.			
37. (a) Cash on hand and in banks			9,300 18
Totals			\$97,206 95

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty		\$58,426 50
(b) Loaned or invested on or in other securities, viz.:		
43. (i) Bonds and debentures		78,558 81
Incumbrances on Realty Paid Off, viz.:		
48. (i) Principal		4,346 00
49. (ii) Interest		11,910 34

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	\$10,741 19
51. (b) Rents, taxes and rates	3,354 35
53. (d) Estates, trust and agencies, payments on account revenue, etc. ..	285,290 36

C.—Balance.

54. (a) Cash on hand and in various banks	50,328 77
Total ..	\$502,956 32

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, None; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none, on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 6.5%; (b) 6%.
 - (ii) Not so owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$53,651.00 is on realty situate in Ontario, and \$800.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$770,404.04 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none, amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$142,980.00.
 - (ii) Not so owned, \$1,674,345.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? General Manager, \$5,000; Secretary, \$3,000.

(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January 28th, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):

For 1914: Edwards, Morgan & Co.; O. Hudson & Co.

For 1915:
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively February 16th, 1914, 5%; July 10th, 1914, 2½%.
16. What is the date appointed for the Annual Meeting? Not fixed. Date of last Annual Meeting? March 5th, 1914.
17. Special General Meetings held in 1914: Dates, none held.

THE FIDELITY TRUSTS COMPANY OF ONTARIO.

Head Office, London, Ontario.

Incorporated on the twenty-third of March, 1910, by Letters Patent of Ontario, issued under The Loan Corporations' Act, R.S.O. 1897, Chapter 205.

ANNUAL STATEMENT

Of the condition and affairs of the Fidelity Trusts Company of Ontario, London, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

T. H. Purdom, President, London, Ont.;	February 9th, 1915; February, 1916.
John Ferguson, Vice-President, London, Ont.;	" "
W. J. McMurtry, Director, London, Ont.;	" "
John Purdom, Director, London, Ont.;	" "
Samuel Wright, Director, London, Ont.;	" "
John Milne, Director, London, Ont.;	" "
Alex. Purdom, Director, London, Ont.;	" "
Nathaniel Mills, Managing-Director, London, Ont.;	" "
Wm. J. Harvey, Manager.	

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Last call made: Date, 1st December, 1913; rate per cent., 10%; gross amount, \$8,500; amount paid thereon, \$8,500.00.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value of shares.	—		
1. Fully paid.....	1,050	\$ 100	\$ 105,000	\$ 105,000	.....
2. 10 per cent. called.....	1,950	100	195,000	19,500	.....
Totals.	3,000	.....	300,000	124,500	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$105,000; total paid thereon	\$105,000 00
2. (b) Ordinary joint stock capital, 10 per cent. called; total called, \$19,500; total paid thereon	19,500 00
4. (d) Dividends declared in respect of (1) and (2) but not yet paid	3,112 50
5. (e) Unappropriated profits in respect of (1) and (2) ..	5,688 62
Total actual liabilities	\$133,301 12

Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal guaranteed	\$95,600 00
51. (b) Interest guaranteed	2,270 33
52. (c) Trust funds invested but not guaranteed:	
53. (i) Principal	140,600 66
56. (e) Other contingent liabilities, unrealized assets of estates and agencies under administration	1,351,600 00
Total contingent liabilities	1,590,070 99
Gross total liabilities, actual and contingent.....	\$1,723,372 11

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks and bonds	\$113,050 40
26. (n) Interest due and accrued on item 22 and not included therein	3,106 00

E.—Cash.

32. (b) In bank and loan company	16,794 72
--	-----------

F.—Assets not Hereinbefore Mentioned.

37. (a) Office and vault fittings	350 00
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Total assets owned beneficially by Corporation \$133,301 12

BALANCE SHEET.—Continued.

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43.	(i) Principal	\$94,484 14
44.	(ii) Interest due and accrued	2,318 85

(b) Other securities:

45.	(i) Uninvested trust funds	1,067 34
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B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(b) Other securities:

49.	(i) Principal	125,647 86
51. (c)	Unsecured debts, unrealized assets of estates	1,351,600 00
52. (d)	Uninvested trust funds, cash on hand	14,952 80

Total of assets II. \$1,590,070 99

Gross total assets of I. and II. \$1,723,372 11

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

1. Cash:

3.	(ii) In bank	\$4,814 01
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C.—Receipts on account of Investments, Loans or Debts.

(b) On other securities:

13.	(ii) Interest or dividends	8,322 47
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E.—Miscellaneous.

18. (a)	Commission, brokerage (or remuneration as corporate agents, etc.)	2,662 89
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Totals \$15,799 37

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

33.	(ii) In bank	\$25,846 52
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CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$26,088.86; interest, \$4,141.37	\$30,230 23
35. (b) On other securities: Principal, —, interest, \$310.56.	310 56

C.—Receipts from Real Estate.

38. (b) Rents	5,672 55
-------------------------	----------

D.—Receipts from other sources.

39. (a) Estates and agencies, capital and revenue moneys received for investment	980,020 66
40. (b) Guaranteed investment account	33,511 00

Totals	\$1,075,591 52
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(Total, Col. 4.)

(b) Loaned or invested in other securities, viz.:

2. (i) Adanac Securities and Trust Corporation....	\$100 00
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B.—Expended on Stock Account.

8. Dividends paid on permanent stock	5,987 50
--	----------

D.—Management Expenses.

25. (a) Salaries, wages and fees	1,250 00
26. (b) Commission or brokerage	224 50
28. (d) Stationery, postage, printing and advertising	228 60
30. (f) Fuel, taxes and rates	52 11
31. (g) Travelling expenses	18 05
32. (h) Registration fee and Government taxes	450 15
33. (i) Other management expenditure	16 24

E.—Other Expenditure, viz.:

34. (a) Guarantee insurance premiums	60 00
35. (b) Filing annual statement	5 00
36. (c) Safe deposit boxes	350 00

F.—Balance.

37. (b) Cash in bank and loan company	7,057 22
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Total	\$15,799 37
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II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$60,811 30
(b) Loaned on or in other securities:	

43. (i) Stocks	101,500 00
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CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26) ..	\$2,213 32
52. (c) Debts or obligations wholly or partly paid.....	38,063 02
53. (d) On guaranteed investment account	10,468 04
Estates, trusts and agencies, payments on account capital and revenue	846,515 70

C.—Balance.

54. (a) Cash in loan company	16,020 14
Totals	\$1,075,591 52

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: Guaranteed Investment Receipts, \$1,500.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$16,200.00.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) None; (b) 5.53%.
 - (ii) Not owned beneficially: (a) 6.32%; (b) 5.77%.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$94,484.14 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none. Amount, none.
 - (ii) Not so owned, No., none. Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, none.
 - (ii) Not so owned, \$281,400.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Manager, \$10,000.00; Accountant, \$5,000.00.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? ? 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):

For 1914: John Lochead, Francis B. Ware.

For 1915: John Lochead, E. D. Parke.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? January 1st, July 1st, at rate of 5% per annum.
16. What is the date appointed for the Annual Meeting? February 9th, 1915. Date of last Annual Meeting? February 27th, 1914.
17. Special General Meetings held in 1914: Dates, none.

THE PRUDENTIAL TRUST COMPANY, LIMITED.

Head Office, Montreal, Quebec.

CONSTATING INSTRUMENTS.

The Prudential Trust Company, Limited, was incorporated in 1909 by a special Act of the Parliament of the Dominion of Canada, 8-9 Edward VII., Chapter 124.

Authorized in 1911 by special Act of the Legislature, 1 Geo. V., Chapter 139, to transact business in the Province of Ontario as specified in Section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in this Act or granted from time to time to Trust Companies by any public Act or Order of the Lieutenant-Governor-in-Council of the said Province, and shall be subject to the general public law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to \$200,000.

ANNUAL STATEMENT

Of the condition and affairs of the Prudential Trust Company, Limited, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 9 St. John Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate at No. 103 Bay Street, in the City of Toronto, in the province of Ontario.

The chief agent and attorney for Ontario is C. D. Henderson, and his address is No. 103 Bay Street, Toronto, Ontario.

The Board is constituted of nineteen Directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Farquahar Robertson, Hon. President and Chairman, Montreal;	25th March, 1914; 10th February, 1915.
B. Hal. Brown, President, Montreal;	" "
W. G. Ross, Vice-President, Montreal;	" "
Edmund Bristol, K.C., M.P., Vice-Pres., Toronto;	" "
C. A. Barnard, K.C., Director, Montreal;	" "
R. C. Smith, K.C., Director, Montreal;	" "
F. B. Pemberton, Director, Victoria;	" "
W. Grant Morden, Director, Montreal;	" "
C. J. Booth, Director, Ottawa;	" "
W. J. Morrice, Director, Montreal;	" "
Sir Geo. Garneau, Director, Quebec;	" "
Aemilius Jarvis, Director, Toronto;	" "
Lt.-Col. James Mason, Director, Toronto;	" "
W. J. Green, Director, Toronto;	" "
W. Burton Stewart, Director, Montreal;	" "
C. F. Smith, Director, Montreal;	" "
W. T. Rodden, Director, Montreal;	" "
Paul Galibert, Director, Montreal;	" "
J. P. Steedman, Director, Hamilton;	" "
B. Hal. Brown, General Manager, Montreal;	

A. Permanent Capital Stock: Total amount authorized, \$1,500,000. Total amount subscribed, \$1,053,300, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2, Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called preferred stock.....	438	100	\$ 43,800	\$ 43,800	\$
2. 60 per cent. called.....	9,912	100	991,200	525,030	466,170
4. Ordinary stock fully called.....	183	100	18,300	18,286	14
Totals.....	10,533	.....	1,053,300	587,116	466,184

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, on which has been called, \$18,300; total paid thereon	\$18,286 00	
2. (b) Preferred joint stock, on which has been called \$638,570; total paid thereon	568,830 00	\$587,116 00

Liabilities to the Public.

40. Unclaimed dividends		827 44
41. Liabilities to the public, viz.:		
42. (a) Loans payable	\$695,000 00	
43. (b) Interest under Loans Payable accrued	34,149 59	
44. (c) Accounts payable	518 37	
(d) Salaries, stationery and charges accrued to date ..	6,975 31	
(e) Contingent account	47,048 05	
(f) Mortgage an real estate	35,583 33	
		819,274 65
Total actual liabilities		\$1,407,218 09

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

51. (c) Trust funds invested:	
52. (i) Principal, guaranteed.....	\$926,454 16
54. (d) Trust funds invested, not guaranteed.....	172,269 60
56. (e) Trust and agency funds uninvested	69,706 89

Total contingent liabilities \$1,168,430 65

Gross total liabilities, actual and contingent..... \$2,575,648 74

BALANCE SHEET.—Continued.

Cr.	Assets.	
<hr/>		
I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
2.	(i) At Montreal, held in freehold	\$70,054 75
B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	\$251,348 26
11. (c)	Interest due and accrued on item (9) and not included therein	8,014 47
		<hr/> 259,362 73
C.—Debts not above enumerated, for which the Corporation holds securities as follows:		
23. (k)	Secured by deposit with Provincial Government...	\$200,000 00
24. (l)	Secured by loans on stocks, bonds, etc.....	676,957 07
26. (n)	Interest due or accrued on items 22 to 24 and not included therein	47,790 90
		<hr/> 924,747 97
D.—Unsecured Debts.		
27. (a)	Accounts receivable, including commissions, fees, etc.	\$16,693 51
28. (b)	Office furniture and fixtures (including vault and fittings)	9,849 49
29. (c)	Organization expenses	8,127 97
		<hr/> 34,670 97
E.—Cash.		
31. (a)	On hand	\$150 00
32. (b)	In banks	30,217 77
		<hr/> 30,367 77
F.—Assets not hereinbefore mentioned.		
37. (a)	Municipal bonds and debentures	\$24,889 05
38. (b)	Other corporation securities	62,800 00
39. (c)	Accrued interest on item (37)	324 85
		<hr/> 88,013 90
Total of assets owned beneficially by Corporation		\$1,407,218 09
<hr/>		
II.—Assets not owned beneficially by the Corporation, but for which the Corporation is Accountable.		
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:		
43.	(i) Principal	\$2,000 00
(b) On other securities:		
45.	(i) Principal	924,454 16
		<hr/> \$926,454 16
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:		
47.	(i) Principal	\$26,100 00

BALANCE SHEET.—Continued.

(b) Other securities:			
49.	(i) Principal	88,165 00	
	(c) Secured debts	58,004 60	
52. (d)	Uninvested trusts and and agency funds	69,706 89	
			241,976 49
	Total of assets II.		\$1,168,430 65
	Gross total assets I. and II.		\$2,575,648 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	Col. 4.)
1. Cash:			
2. (i) On hand			\$150 00
3. (ii) In bank			7,911 13

B.—Sums received wholly or partly on Capital Stock.

4. (a)	Calls on joint stock permanent capital	\$58,570 00	58,570 00
5. (b)	Premiums on (4)		

C.—Receipts on account of Investments, Loans, or Debts.

(a) On mortgages of realty:

10.	(i) Principal		32,171 90
11.	(ii) Interest	\$14,604 68	

(b) On other securities:

12.	(i) Principal		2,750 00
13.	(ii) Interest or dividends	2,556 39	

(c) Secured debts:

14.	(i) Principal		226,756 16
15.	(ii) Interest	55,381 86	

E.—Miscellaneous.

18.	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	27,819 59	100,362 52
	Total		\$428,671 71

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

	(Col. 1.)	(Col. 4.)
31. (a) Capital account:		
33. (ii) In bank		\$430,063 36

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$15,200.00; interest, \$2,346.47	\$17,546 47	
35. (b) On other securities: Principal, \$1,393,278.09; interest, \$93,174.12	1,486,452 21	1,503,998 68

C.—Receipts from Real Estate.

38. (b) Rents	1,748 27	1,748 27
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D.—Receipts from other sources, viz.:

39. (a) Estates, agencies (capital and revenue accounts, realizations, receipts, etc.)		2,113,604 27
---	--	--------------

Total		\$4,478,086 29
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CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty		\$50,015 90
(b) Loaned or invested in other securities		196,394 94

B.—Expended on Stock Account.

(a) Interest paid on joint stock capital received in advance of calls	\$35,303 13	
---	-------------	--

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Repayment of loans		28,150 00
19. (b) Interest on loans	7,000 00	

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$40,075 09	
28. (d) Stationery, postage, printing and advertising	5,960 29	
29. (e) Law costs	1,226 94	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	10,383 37	
31. (g) Travelling expenses	3,834 82	
32. (h) Registration fees	37 00	
33. (i) Other management expenditure	1,210 84	
		105,031 48

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

E.—Other Expenditure, viz.:

34. (a) Office furniture and fixtures	1192 91
35. (b) Accounts payable	13,705 46
36. (c) Accounts receivable	3,813 25

F.—Balance.

37. (a) Cash on hand and in bank	30,367 77
Total	\$428,671 71

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$3,100 00
(b) Loaned and invested on or in other securities	845,647 64

B.—Other Expenditures.

53. (d) Estates and agencies, payments on account of capital and revenue, etc.	3,130,960 05
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C.—Balances.

54. (b) Cash in banks	69,706 89
Total	\$4,478,086 29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915: \$25,000.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7½%; (b) 5%.
 - (ii) Not owned beneficially: (a) 7%; (b) 5½%.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and \$251,348.26 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and \$26,100.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$351,887.
 - (ii) Not so owned, \$36,540.

11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All officers of the Company are under bond for sums not less than \$2,000 each.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 25th January, 1915, for period ending 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: Riddell, Stead, Graham & Hutchinson.
For 1915: Riddell, Stead, Graham & Hutchinson.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively?
No. 3.—15th January, 1915, for six months period, 31st December, 1914, at 7%.
No. 4.—15th July, 1914, for six months to 30th June, 1914, at 7%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February.
Date of last Annual Meeting? 10th February, 1915.
17. Special General Meetings held in 1914? Dates, none.

THE CANADA PERMANENT TRUST COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

The Canada Permanent Trust Company was incorporated in 1913 by a special Act of the Parliament of the Dominion of Canada.

Authorized by Order-in-Council (May 7th, 1913), to carry on business in the Province of Ontario as a Trust Company, pursuant to the provisions of The Loan and Trust Corporations Act, R.S.O., 1914, c. 184.

ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Trust Company, of Toronto, Ont., as at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14-18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine Directors, holding office for the term of one year.

The directors and chief executive of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

W. G. Gooderham, President, Toronto;
 W. D. Matthews, 1st Vice-President, Toronto;
 George W. Monk, 2nd Vice-President, Toronto;
 Lt.-Col. A. E. Gooderham, Director, Toronto;
 R. S. Hudson, Director, Toronto;
 F. Gordon Osler, Director, Toronto;
 J. H. G. Hagerty, Director, Toronto;
 John Massey, Director, Toronto;
 John Campbell, Director, Edinburgh, Scotland;
 John Massey and R. S. Hudson, Joint Managers, Toronto;
 George H. Smith, Secretary-Treasurer, Toronto;

A permanent capital stock: Total amount authorized, \$1,000,000.00. Total amount subscribed, \$109,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$
20 per cent. called.....	5,000	100	500,000	100,000	.....
20 per cent. called.....	180	100	18,000	3,600	.....
30 per cent. paid in advance of calls on 180 shares.....	.....	.....	.....	5,400	.....
Totals.....	5,180	.....	518,000	109,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr.

Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20% called: Total called, \$103,600; total paid thereon, \$103,600	\$103,600 00	
(cc) Joint stock capital paid in advance of calls	5,400 00	
		\$109,000 00
5. (e) Unappropriated profits in respect of (2)		11,446 23

Liabilities to the Public.

41. Other liabilities to the public, viz.:		
42. (a) Guaranteed Investment Receipt		38,950 00
Total actual liabilities		\$159,396 23

II.—Contingent Liabilities.

52. (c) Trust funds invested but not guaranteed:		
53. (i) Principal	\$47,232 27	
54. (ii) Interest	234 50	
55. (d) Trust funds uninvested not bearing interest and not guaranteed	5,949 65	
Total contingent liabilities		53,416 42
Gross total liabilities, actual and contingent		\$212,812 65

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land	\$139,776 21	
11. (c) Interest due and accrued on item (9) not included therein	4,857 08	
		\$144,633 29

E.—Cash.

32. (b) In banks and Loan Co.	14,762 94	
Total assets owned beneficially		\$159,396 23

II.—Assets not owned beneficially by Corporation, but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal	31,912 17	
48. (ii) Interest due and accrued	234 50	
(b) Other securities:		
49. (i) Principal	15,320 10	
52. (d) Uninvested trust funds	5,949 65	
Total assets II.		53,416 42
Gross total assets, I. and II.		\$212,812 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1913.

1. Cash:	
3. (ii) In bank	\$8,178 04

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10. (i) Principal	13,577 44
11. (ii) Interest	7,181 61

(b) On other securities:

13. (ii) Interest or dividends	278 99
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E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	315 10
---	--------

G.—Receipts from Other Sources.

30. (a) Agreements and inspection	25 00
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Totals	\$29,556 18
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II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

33. (ii) In bank	\$3,375 36
------------------------	------------

B.—Received on Account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$5,565.61; interest, \$2,119.19.....	7,684 80
35. (b) On other securities: Principal, \$3,921.72; interest, \$958.09	4,879 81

D.—Receipts from other sources, viz.:

39. (a) Trust funds for investment or distribution.....	13,736 20
---	-----------

Totals	\$29,676 17
------------------	-------------

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$11,711 20
--	-------------

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

D.—Management Expenses (other than foregoing).

26. (b) Commission or brokerage	\$28 00
29. (c) Law costs	24 00
30. (f) Fuel, rent, taxes and rates	372 42
32. (h) Registration fees	30 00
33. (i) Other management expenditure, Directors' compensation	900 00

E.—Other Expenditures, viz.:

34. (a) Interest on guaranteed investment receipt	1,727 62
---	----------

F.—Balance.

37. (b) Cash in banks	14,762 94
Total	\$29,556 18

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$11,263 30
---	-------------

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency, commission on loans (including item 26) ..	315 10
52. (c) Debts or obligations wholly or partly paid, viz.:	
Principal, \$10,021.85; interest, \$2,126.27	12,148 12

C.—Balance.

55. (i) Cash in Dominion Bank	5,949 65
Total	\$29,676 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

- Amount of debentures maturing in 1915: Issued in Canada, none: issued elsewhere, none.
- Amount of other existing obligations which will mature in 1915: None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
- Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1914:
 - On mortgages of realty; (b) on other securities.
 - (i) Owned beneficially by the Corporation: (a) 8.54%; (b) none.
 - (ii) Not owned beneficially: (a) 6.75%; (b) none.
- Of the mortgages owned beneficially by the Corporation, \$139,776.21 is on realty situate in Ontario, and none is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation, \$40,686.17 is on realty situate in Ontario, and none is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1914, viz.:
 - Funds or securities owned beneficially, none.
 - Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
- (i) Owned beneficially, No., none. Amount, none.
 - (ii) Not so owned, No., none. Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
- (i) Mortgages owned beneficially, \$526,125.00.
 - (ii) Not so owned, \$99,334.00.
11. How often are the securities held by the Corporation valued? —
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: —
- (b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited. 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
- For 1914: A. E. Osler, A.C.A., Henry Barber, F.S.A.A.Eng., Toronto.
- For 1915: Same as 1914.
15. What were the dividend days of the Corporation in 1914 and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? 3rd February, 1915. Date of last Annual Meeting?
17. Special General Meetings held in 1914: Dates —.

MONTREAL TRUST COMPANY.

Head Office, Montreal, Que.

CONSTATING INSTRUMENTS.

The Montreal Trust Company was incorporated on the 21st day of March, 1899, by special Act of the Province of Quebec, 52 Vic., c. 72 (Q) and subsequent special amending Act, under the name of the Montreal Safe Deposit Company.

By special Acts the name was changed in 1895 to the Montreal Trust and Deposit Company (59 Vic., c. 70 (Q)), and again in 1909 to the Montreal Trust Company (9 Edw. VII, c. 115 (Q)).

Authorized by Order-in-Council to carry on business in the Province of Ontario as from the 11th day of March, 1909, subject to certain conditions and limitations.

Registered on the Trust Companies Register, 21st January, 1913.

The Company has a deposit with the Province of Ontario, amounting to \$200,000.00.

ANNUAL STATEMENT

Of the condition and affairs of the Montreal Trust Company of Montreal, Que., at the 30th November, 1914, and for the eleven months ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of the Province of Quebec on the Twenty-first day of March, 1889.

The head office of the Corporation is at No. 142 Notre Dame Street West in the City of Montreal in the Province of Quebec.

The chief agency for Ontario is situate in the Royal Bank Building, in the City of Toronto, in the Province of Ontario.

The Chief Agent and Attorney for Ontario is John F. Hobkirk, and his address is 74 St. George Street, Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 30th November, 1914, were as follows:—

Sir H. S. Holt, President, Montreal, Que.;	13th January, 1914;	12th January, 1915.
Robt. Archer, Vice-President, Montreal, Que.;	"	"
Sir W. M. Aitken, M.P., Director, London, Eng.;	"	"
J. E. Aldred, Director, New York, N.Y.;	"	"
V. J. Hughes, Director, Montreal, Que.;	"	"
A. J. Brown, Director, Montreal, Que.;	"	"
Fayette Brown, Director, Montreal, Que.;	"	"
Geo. Caverhill, Director, Montreal, Que.;	"	"
Hon. N. Curry, Director, Montreal, Que.;	"	"
Hon. A. Dandurand, Director, Montreal, Que.;	"	"
F. P. Jones, Director, Montreal, Que.;	"	"
Wm. Molson Macpherson, Director, Montreal, Que.;	"	"
C. E. Neill, Director, Montreal, Que.;	"	"
Hugh Payton, Director, Montreal, Que.;	"	"
E. L. Pease, Director, Montreal, Que.;	"	"
James Redmond, Director, Montreal, Que.;	"	"
F. W. Ross, Director, Quebec, Que.;	"	"
Hon. W. B. Ross, Director, Halifax, N.S.;	"	"
A. Haig Sims, Director, Montreal, Que.;	"	"
Stuart Strathey, Director, Toronto, Ont.;	15th May, 1914;	"
S. B. White, Director, Montreal, Que.;	13th January, 1914;	"
Vincent J. Hughes, Manager, Montreal;	at the will of the Directors	
Ivan S. Ralston, Secretary, Montreal;	"	"

A.—Permanent capital stock: Total amount authorized, \$1,000,000.00; total amount subscribed, \$1,000,000; as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.

Last call made: Date, 26th February, 1914; rate per cent., 100 per cent. on 5,000 shares new stock; gross amount, \$500,000.00; amount paid thereon, \$387,883.34.

Description of Stock.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
1. Fully called.....	10,000	100	1,000,000	887,883 34	112,116 66

LIST OF SHAREHOLDERS AS AT 30TH NOVEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 30TH NOVEMBER, 1914.

Dr. Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$1,000,000; total paid thereon	\$887,883 34
4. (d) Dividends declared in respect of (1) but not yet paid	16,876 31
5. (e) Unappropriated profits in respect of (1).....	43,951 90
6. (f) Reserve fund in respect of (1).....	650,000 00
7. (g) Contingent fund in respect of (1).....	10,000 00
	<u>\$1,608,711 55</u>

Liabilities to the Public.

41. Other liabilities to the public, viz.:

42. (a) Guaranteed mortgage investment receipts.....	\$37,959 92
43. (b) Guaranteed funds	1,555,874 85
44. (c) Interest, etc., accrued to date.....	3,598 20
	<u>1,597,432 97</u>
Total actual liabilities	<u>\$3,206,144 52</u>

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

52. (c) Trust funds invested but not guaranteed (including securities actually held as trustee for bondholders) . . .	\$57,279,603 69
55. (d) Trust funds uninvested	69,169 66
56. (e) Other contingent liabilities, judicial surety indemnity and other bonds	481,150 00
Total contingent liabilities	<u>\$57,829,923 35</u>
Gross total liabilities, actual and contingent.....	<u>\$61,036,067 87</u>

BALANCE SHEET.—Continued.

Cr.	Assets.	
<hr/>		
I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (a) Debts secured by mortgages of land and buildings..	\$271,789 12	\$271,789 12
<hr/>		
C.—Debts not above enumerated for which the Corporation holds securities as follows:—		
22. (j) Deposits with Provincial Governments.....	\$425,000 00	
23. (k) Debts secured by demand loans against bonds, stocks, etc.	1,638,287 07	2,063,287 07
<hr/>		
D.—Unsecured Debts.		
27. (a) Office furniture	\$8,934 88	
28. (b) Balances on sundry accounts, including commissions, fees, etc., due	46,720 47	55,655 35
<hr/>		
E.—Cash.		
31. (a) On hand	\$1,132 51	
32. (b) In banks	139,674 56	240,807 07
<hr/>		
F.—Assets not hereinbefore mentioned.		
37. (a) Securities owned by company		574,605 91
Total of assets owned beneficially by Corporation.....		\$3,206,144 52
<hr/>		
II.—Assets Not Owned Beneficially by the Corporation, but for which the Corporation is Accountable.		
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:		
47. (i) Principal	\$1,815,584 71	
(b) Other securities:		
49. (i) Principal	55,464,018 98	
51. (c) Security against judicial surety indemnity and other bonds	481,150 00	
52. (d) Uninvested trust funds	69,169 66	
Total assets II.		\$57,829,923 35
Gross total assets I. and II.		\$61,036,067 87

CASH ACCOUNT.

Receipts for the eleven months ending 30th November, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1913.

	Col. 1.	Col. 4.
1. Cash:		
2. (i) On hand	\$1,000 00	
3. (ii) In bank	108,808 90	
		\$109,808 90

B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital.....		387,883 34
5. (b) Premiums on (4)	\$193,941 66	

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal		54,298 25
11. (ii) Interest	3,649 19	
(b) On other securities and demand loans:		
12. (i) Principal		2,690,306 44
13. (ii) Interest or dividends	89,814 73	

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	145,710 03	
		433,115 61

F.—Borrowed Money.

26. (b) Borrowed by taking deposits, guaranteed funds.....		8,068,459 26
Total		\$11,743,871 80

II.—Received as a Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1913.

31. (a) Capital Account:		
33. (ii) In bank		\$83,274 08

B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$164,249.19; interest, \$80,073.95		244,323 14
35. (b) On other securities: Principal, \$5,562,944.20; interest, \$639,158.62.		6,203,102 82

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items).....		28,335 48
38. (b) Rents		136,495 82
Total		\$6,695,531 34

CASH ACCOUNT.—Continued.

Expenditures for the eleven months ending 30th November, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	\$186,166 86
(b) Loaned on or invested in other securities.....	3,045,425 58

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	\$40,814 22
---	-------------

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account:	
19. (b) Deposits: Principal, \$7,914,416.76; interest, \$86,288.26.....	8,000,705 02

D.—Management Expenses (other than foregoing):

25. (a) Salaries, wages and fees	33,221 70
28. (d) Stationery, postage, printing and advertising.....	6,608 85
29. (e) Law costs	848 20
30. (f) Fuel, rent, taxes and rates	8,922 93
33. (i) Other management expenditure	5,732 75

E.—Other Expenditures, viz.:

34. (a) Subscription Canadian Patriotic Fund	5,000 00	
35. (b) Deposits with Provincial Government		200,000 00
		<u>101,148 65</u>

F.—Balance.

(b) Cash in various banks	210,425 69
Total	<u>\$11,743,871 80</u>

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	\$102,083 00
(b) Loaned or invested on or in other securities.....	5,341,512 09
47. (a) Real estate purchased	21,341 20
(b) Incumbrances or realty paid off, viz.:	
(i) Principal	43,915 41
(ii) Interest	11,210 75

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency	18,336 72
53. (d) Sundry distributions, etc.	<u>1,087,962 51</u>

C.—Balance.

(b) Cash in bank	69,169 66
Total	<u>\$6,695,531 34</u>

MISCELLANEOUS STATEMENT FOR THE ELEVEN MONTHS ENDING 30TH NOVEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915: Guaranteed Mortgage Investments Receipts, \$15,329.95.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none; on guaranteed funds, about $3\frac{1}{4}\%$.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) About 6.33%; (b) About 6%.
 - (ii) Not owned beneficially: (a) About 5.73%; (b) About 5.75%.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and \$271,789.12 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and \$1,815,584.71 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$457,156.66.
 - (ii) Not so owned, \$3,781,937.86.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All officers of the company, for a total of \$64,000.00.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? November 30th, 1914.
14. Names and addresses of the auditors respectively for 1914 and for 1915 (if appointed):
For 1914: Geo. Durnford & Co., Ltd., C.A., Montreal; Marwick, Mitchell, Peat & Co., Toronto.
For 1915: Deloitte, Pender, Griffiths & Co., of Montreal.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? 15th days of March, June, September, December; 8% per annum on fully paid stock and interest at $5\frac{1}{2}\%$ per annum on instalments received on partly paid new stock.
16. What is the date appointed for the Annual Meeting? Second Tuesday in January. Date of last Annual Meeting? 13th January, 1914.
17. Special General Meetings held in 1914: Dates, January 13th, 1914.

BRITISH EMPIRE TRUST COMPANY, LIMITED.

Head Office: London England.

CONSTATING INSTRUMENTS.

The British Empire Trust Company, Limited, was incorporated in London, on the 30th day of April, 1902, under the Companies Act, 1862 and 1890, England.

Authorized in 1913 by special Act of the Legislature of the Province of Ontario (3-4 Geo. V., C. 140) to transact business pursuant to Section 1 of the special Act.

Registered on the Trust Companies Register, 18th August, 1913.

ANNUAL STATEMENT

Of the condition and affairs of the British Empire Trust Company, Limited, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loans Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 34 Nicholas Lane, in the City of London, England.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Francis Charles Annesley, and his address is No. 9 Toronto Street, in the City of Toronto, Province of Ontario.

The board is constituted of eight directors, two of whom, with the exception of the Managing Director, retire in rotation every year.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows, together with their respective terms of office:

Robert Montgomery Horne-Payne, Chairman, Brentwood, England; 31st July, 1912; Annual Meeting, 1915.

John Davidson, Managing Director, Leigh-on-Sea; 9th July, 1912; no term fixed.

Tom Blundell Brown, Director, Brentwood, England; 25th July, 1911; Annual Meeting, 1915.

Dudley Northall Laurie, Director, London, England; 25th July, 1911; Annual Meeting, 1918.

Ernest Frederick Orby Gascoigne, Director, Ashtead, England; 25th July, 1911; Annual Meeting, 1917.

Sir William Mackenzie, Director, Toronto, Ont.; 31st July, 1912; Annual Meeting, 1916.

Norman Scott Russell, Director, London, England; 18th June, 1913; Annual Meeting, 1917.

David Blythe Hanna, Director, Toronto, Ont.; 18th June, 1913; Annual Meeting, 1916.

Arthur Henry Bowling, Assistant Manager, London, England; 9th February, 1911; No term fixed.

Robert Walter Bartlett, Secretary, London, England; 12th July, 1911; no term fixed.

A Permanent Capital Stock: Total amount authorized £1,000,000; total amount subscribed £750,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		£	£	£	£
Cumulative perpetual preferred shares	250,000	.1	250,000	250,000	.....
Preferred ordinary shares.	400,000	1	400,000	400,000	.....
Deferred ordinary shares..	400,000	5s.	100,000	100,000	.....
Totals.....	1,050,000	.....	750,000	750,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1914.

Dr. Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent capital stock or shares.

	£	s.	d.	£	s.	d.
1. (a) Cumulative perpetual preference shares capital fully called: Total called, £250,000; total paid thereon	250,000	0	0			
2. (b) Preferred ordinary shares capital all called: Total called, £400,000; total paid thereon	400,000	0	0			
3. (c) Deferred ordinary stock capital all called: Total called £100,000; total paid thereon	100,000	0	0			
6. (f) Reserve fund in respect of (1), (2) or (3) ..	133,381	12	9			

C.—Liabilities to Stockholders or Shareholders.

Other than is shown under A, viz.:

26. On unrepresented dividends—warrants as per list	43	15	5			
Liabilities to the Public.				883,425	8	2
27. Deposits (including unclaimed deposits) 30 days notice on any withdrawal	100	0	0			
28. Interest on deposits due or accrued	0	9	0			
37. Owing to banks (including interest due or accrued) ..	207,000	0	0			
41. Other liabilities to the public, viz.:						
42. (a) Due to associated companies	276,036	2	0			
43. (b) Sundry creditors	48,368	2	0			
				531,504	13	0
Total actual liabilities				1,414,930	1	2

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:

50. (a) Principal guaranteed	149,301	0	0
51. (b) Interest guaranteed	3,722	6	0

Total contingent liabilities 153,023 6 0

Gross total liabilities, actual and contingent 1,567,953 7 2

Cr. Assets.

I.—Assets of which the Corporation is the beneficial owner.

A.—Immovable Property Owned Beneficially by Corporation.

B.—Debts secured by Mortgages of Land.

	£	s.	d.	£	s.	d.
9. (a) Debts secured by mortgages of land	12,346	6	0			
11. (c) Interest due and accrued on item (9)	99	9	0			
				12,445	15	0

BALANCE SHEET AS AT 31st DECEMBER, 1914.—Continued.

C.—Debts not above enumerated, for which the Corporation holds securities as follows:

	£	s.	d.	£	s.	d.
13. (a) Debts secured by accepted bills of exchange	52,600	0	0			
22. (j) Debts secured by debentures and shares of railways, electric railways, electric light, gas and water power companies.....	152,103	5	8			
23. (k) Debts secured by debentures and shares of industrial companies	213,659	17	9			
24. (l) Debts secured by personal guarantees	25,114	8	4			
26. (n) Interest due or accrued on 14 to 25 and not included therein	9,675	10	3			
				453,153	2	0

D.—Unsecured Debts.

27. (a) Sundry debtors	22,175	7	5
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E.—Cash.

31. (a) On hand	7	3	2		
32. (b) In bank	158,698	7	11		
				158,705	11 1

F.—Assets not Hereinbefore Mentioned.

37. (a) Investments in debentures and shares of railways, electric railways, electric light, gas or water power companies.....	600,170	11	7			
38. (b) Investments in shares and debentures of industrial companies	168,279	14	1			
				768,450	5	8

Total assets owned beneficially by Corporation 1,414,930 1 2

II.—Assets not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(a) Mortgage securities:

43.	(i) Principal	149,301	0	0
44.	(ii) Interest due and accrued	3,722	6	0
	Total assets II.		153,023	6 0
	Gross total assets I and II		1,567,953	7 2

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1913.

	£	s.	d.	£	s.	d.
1. Cash:						
2. (i) On hand				7	5	10
3. (ii) In bank				167,621	7	8

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December 1914.

	£	s.	d.	£	s.	d.
C.—Receipts on Account of Investments, Loans or Debts.						
(a) On mortgages of realty:						
11. (ii) Interest	203	4	10	203	4	10
(b) On other securities:						
12. (i) Principal	648,345	7	7	2,188,535	8	8
13. (ii) Interest or dividends	68,128	2	8	68,128	2	8
(c) Unsecured debts:						
14. (i) Principal				11,664	7	8
E.—Miscellaneous.						
18. (a) Commission brokerage (or remuneration as corporate agent trustee, etc.)	3,730	15	0	3,730	15	0
F.—Borrowed Money.						
25. (a) Bank or other advances, discounts or overdrafts				656,695	11	7
26. (b) Borrowed by taking deposits				100	0	0
29. (c) Borrowed otherwise				464,885	6	1
G.—Receipts from Other Sources.						
30. (a) Bank deposits withdrawn				5,432	16	1
(b) Surplus receipts, per Sec. II., included in balance contra				3,638	2	10
Totals	£720,407	10	1	£3,570,642	8	11

II.—Received as Corporate, Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

	£	s.	d.
33. (ii) Cash in bank	2,114	13	11

B.—Received on Account of Investments, Loans or Debts.

35. (b) On other securities: Principal, £100,572-8-5; interest, £4,398-13-7	104,971	2	0
36. (c) On unsecured debts: Principal	8,055	12	0

D.—Receipts from Real Estate.

39. (a) Proceeds of issues of shares and debentures	886,298	0	10
40. (b) Received to pay interest and dividends on debentures and shares of various companies	348,402	19	1
41. (c) Proceeds of stock in trade sold	2,838	18	1
Totals	£1,352,681	5	11

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	£	s.	d.	£	s.	d.
1. (a) Loaned on mortgage of realty				5,324	19	0
(b) Loaned on or invested in other securities, viz.:						
2. (i) Invested in securities of railways, electric railways, electric light, gas or water power companies and industrial companies	593,846	12	9	593,846	12	9
4. (iii) Loans on railways, electric railways, electric light, gas or water companies and industrial companies...				1,405,675	0	8

B.—Expended on Stock Account.

	£	s.	d.	£	s.	d.
8. Dividends paid on permanent stock.....	21,164	0	3	21,164	0	3

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (Principal and interest) ...	10,867	13	5	633,563	5	0
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D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages, fees	6,733	12	4	6,733	12	4
26. (b) Commission on brokerage	1,650	0	0	1,650	0	0
28. (d) Stationery, postage, printing and advertising	2,378	15	10	2,378	15	10
29. (e) Law costs	108	0	3	108	0	3
30. (f) Fuel, rent, taxes and rates	3,648	12	8	3,648	12	8
32. (h) Registration fees	435	14	0	435	14	0
33. (i) Other management expenditure	883	8	5	883	8	5

E.—Other Expenditures, viz.:

34. (a) Loans repaid (principal and interest).....	2,535	15	5	729,727	2	7
35. (b) Payments for goods supplied and services rendered to sundry companies				14,305	1	9
36. (c) Bank deposits				10,993	0	0

F.—Balance.

37. (a) Cash on hand and in banks				140,205	3	5
Totals	£644,252	5	4	£3,570,642	8	11

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

	£	s.	d.
42. (b) Loaned or invested on or in other securities, viz.:			
43. (i) Invested in debentures of railways, electric light, electric railways and power companies.....	718,535	8	1

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Other Expenditures.

	£	s.	d.
52. (c) Debts or obligations wholly or partly paid: Principal, £702-9-8; interest	702	9	8
53. (d) Interest and dividends on debentures and shares of various companies	445,185	13	0
53a. (e) Remittances of proceeds of issues	184,619	12	4
53b. (f) Surplus receipts carried to section I (contra) no separate banking accounts being kept	3,638	2	10
Total	£1,352,681	5	11

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, £207,000.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, £20,000.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, $2\frac{1}{2}\%$; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) On other securities:
 - (i) Owned beneficially by the Corporation: (a) 6% ; (b) 6% .
 - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, none are on realty situate in Ontario, and £12,346-6-0 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none are on realty situate in Ontario, and none are on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, £98,000.
 - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once a year for the purposes of annual accounts, and every fortnight for the information of the Directors.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? None.
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? To year ended 30th April, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: Robertson, Hill & Co., Chartered Accountants, London, Eng.
For 1915: The same.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? Preference dividends were paid on 15th April, and 15th October, 1914, at 5% per annum. Preferred ordinary dividend was paid on May 15th, 1914, at 5% .
16. What is the date appointed for the Annual Meeting? Within a period of not more than fifteen months after date of last preceding Annual General Meeting.
17. Special General Meetings held in 1914: Dates, None.

CAPITAL TRUST CORPORATION, LIMITED.

Head Office: Ottawa, Ont.

CONSTATING INSTRUMENTS.

The Capital Trust Corporation, Limited, was incorporated in 1912 by special Act of the Parliament of the Dominion of Canada (2 Geo. V., C. 81).

Registered on the Trust Companies' Register on the 13th day of November, 1913, to transact business in the Province of Ontario, with powers restricted to the provisions of the Loan and Trust Corporations Act.

ANNUAL STATEMENT

Of the condition and affairs of the Capital Trust Corporation, Limited, of Ottawa, Ontario, at the 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 29 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of twenty-four directors, holding office for the term of one, two and three years.

The directors and chief executive officers of the Corporation at the 31st December, 1914, were as follows:

M. J. O'Brien, President, Renfrew, Ont.;	June 26th, 1913; February, 1916.	
Dennis Murphy, Vice-President, Ottawa, Ont.;	"	"
Hon. S. N. Parent, Vice-President, Ottawa, Ont.;	Feb. 10th, 1914;	" 1917.
R. P. Gough, Vice-President, Ottawa, Ont.;	June 26th, 1913;	" 1916.
A. E. Corrigan, Vice-President, Ottawa, Ont.;	"	" 1915.
George C. H. Lang, Director, Berlin, Ont.;	"	" 1916.
J. J. Seitz, Director, Toronto, Ont.;	"	"
T. P. Phelan, Director, Toronto, Ont.;	"	"
J. J. Lyons, Director, Toronto, Ont.;	"	"
A. E. Provost, Director, Ottawa, Ont.;	"	"
E. W. Tobin, Director, Bromptonville, Que.;	"	" 1915.
W. P. O'Brien, Director, Montreal, Que.;	"	"
M. Connolly, Director, Montreal, Que.;	"	"
Hugh Doheny, Director, Montreal, Que.;	"	"
Edward Cass, Director, Winnipeg, Man.;	"	"
B. G. Connolly, Director, Ottawa, Ont.;	"	"
Gordon Grant, Director, Ottawa, Ont.;	"	"
Hon. Wm. McDonald, Director, Glace Bay, N.S.;	Feb. 10th, 1914.	" 1917.
Hon. R. G. Beazley, Director, Halifax, N.S.;	"	"
W. J. Poupore, Director, Montreal, Que.;	"	"
C. P. Beaubien, Director, Montreal, Que.;	"	"
E. Fabre Surveyer, Director, Montreal, Que.;	"	"
L. G. McPhillips, Director, Vancouver, B.C.;	"	"
Col. D. R. Street, Director, Ottawa, Ont.;	"	"
G. Connolly, Manager, Ottawa, Ont.;		
E. T. B. Pennefather, Secretary, Ottawa, Ont.;		

A.—Permanent Capital Stock: Total amount authorized, \$2,000,000; total amount subscribed, \$588,300.00 as more particularly set out in Schedule A. hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1914.			Total amount of actual payments thereon.	Total amount unpaid on calls.
	No. of shares.	Par value.	Total amount held.		
Subject to 10 calls at 30 days	5,883	\$ 100	\$ 588,300	\$ c. 236,274 20	\$ c. 352,025 80

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Capital and Liabilities.

I.—Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Stock or Shares.

*1. (a) Ordinary joint stock fully called: Total called, \$588,300, on which has been paid.....	\$236,274 20
5. (c) Unappropriated profits on (8).....	4,372 47
	\$240,646 67

Liabilities to the Public.

41. Other liabilities to the public, viz.:	
44. (a) Sundry outstanding expense accounts	690 12
Total actual liabilities	\$241,336 79

II.—Contingent Liabilities.

49. Money for which the Corporation is contingently liable, viz.:	
50. (a) Principal guaranteed }	\$69,076 84
51. (b) Interest guaranteed }	
56. (c) Other contingent liabilities, estates, trusts, agencies, etc.	233,503 75
Total contingent liabilities	302,580 59
Gross total liabilities, actual and contingent	\$543,917 38

*For ten consecutive 30 day calls.

BALANCE SHEET.—Continued.

Cr.	Assets.	
<hr/>		
I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts Secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	\$94,400 00	
11. (c) Interest due and accrued on (9) and not included therein	4,503 41	
		\$98,903 41
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (b) Debts secured by Municipal bonds or debentures ..	\$108,632 68	
15. (c) Debts secured by public school debentures	3,029 54	
26. (n) Interest due or accrued on item (14) (15) and not included therein	2,340 63	
		114,002 85
D.—Unsecured Debts.		
27. (a) Sundry accounts, fees due, etc.		4,405 05
E.—Cash.		
31. (a) On hand and in bank		16,597 40
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture, stationery, etc.	4,726 58	
38. (b) Organization expenses	2,701 50	
		7,428 08
Total of assets owned beneficially by Corporation		\$241,336 79
II.—Assets not Owned Beneficially by Corporation, but for which the Corporation is Accountable.		
A.—As Guarantor.		
(a) Mortgage securities:		
43. (i) Principal		18,897 55
(b) Other securities:		
45. (i) Principal	\$49,726 44	
46. (ii) Interest due and accrued	452 85	
		50,179 29
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(b) Other securities:		
49. (i) Principal	\$217,112 79	
52. (d) Uninvested trust funds	16,390 96	
		233,503 75
Total assets II.		\$302,580 59
Gross total assets I. and II.		\$543,917 38

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
A.—Balance from 31st December, 1913.			
1. Cash:			
2. (i) On hand		\$6,580 00	\$6,580 00
3. (ii) In bank		60,637 35	60,637 35
B.—Sums Received Wholly or Partly on Capital Stock.			
4. (a) Calls on joint stock permanent capital.		80,924 20	.....
5. (b) Premiums on (4)	8,130 00	.....	89,054 20
C.—Receipts on Account of Investments, Loans or Debts.			
(a) On mortgages of Realty:			
10. (i) Principal		2,300 00	.....
11. (ii) Interest	3,099 67	.....	5,399 67
(b) On other securities:			
12. (i) Principal		2,877 39	.....
13. (ii) Interest or dividends	7,956 41	.....	10,833 80
(c) Unsecured debts:			
14. (i) Principal		5,000 36	5,000 36
E.—Miscellaneous.			
18. (a) Commission, brokerage	1,701 75	.....	.....
19. (b) Premiums or bonus on loans.....	31 51	.....	1,733 26
G.—Receipts from Other Sources.			
30. (a) Sundry suspense items .....	.....	35,492 06	35,492 06
Totals	\$20,919 34	\$193,811 36	\$214,730 70

II.—Received as a Corporate Trustee, Representative, Guardian or Agent in Trust.

B.—Received on Account of Investments, Loans or Debts.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
34. (a) On mortgages, —; interest, —.....	.....	\$152 67	\$152 67
35. (b) On other securities: Principal, \$4,907.90; interest, \$1,423.73	\$1,423 73	4,907 90	6,331 63

G.—Receipts from Real Estate.

38. (b) Rents	1,442 73	1,442 73
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D.—Receipts from other sources, viz.:

39. (a) Transferred from company account for interest on guaranteed investment.	1,004 52	1,004 52
40. (b) Guaranteed funds .....	.....	134,800 96	134,800 96
41. (c) Estates, trusts and agencies .....	.....	61,918 80	61,918 80
Totals	\$3,870 98	\$200,779 33	\$205,660 31

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty.....		\$47,685 00	
(b) Loaned or invested in other securities, viz.:			
2. (i) Purchase of municipal debentures		70,045 72	
3. (ii) Unsecured		7,271 05	
			\$125,001 77

C.—Borrowed Money (other than foregoing), or Interest Thereon Paid, viz.:

24. (g) Guarantees paid: Principal, —, interest, \$1,524.73	4	\$1,524 73	1,524 73
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D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	\$13,927 33			
26. (b) Commission or brokerage	7,499 00			
28. (d) Stationery, postage, printing and advertising ..	5,415 06			
29. (e) Law costs ..	104 91			
30. (f) Fuel, rent, taxes	1,556 79			
31. (g) Travelling expenses	2,666 40			
32. (h) Registration fees ..	328 31			
33. (i) Other management expenditure	1,108 45			
				32,606 25

E.—Other Expenditures, viz.:

34. (a) Premium and call on cancelled stock ..	\$200 00	\$200 00		
35. (b) Office furniture ..	.....	3,726 58		
36. (c) Sundry suspense items .....	.....	34,873 97		
				39,000 55

F.—Balance.

37. (a) Cash on hand and in bank .....	.....	16,597 40		16,597 40
Total	\$34,330 98	\$180,399 72		\$214,730 70

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty		\$18,946 05	\$18,946 05
(b) Loaned or invested in other securities, viz.:			
43. (i) Municipal school debts		44,073 61	44,073 61

B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency ..	\$1,754 47	.....	1,754 47
51. (b) Rents, taxes and rates .....	.....	1,093 30	1,093 30
52. (c) Debts or obligations wholly or partly paid: Principal, \$44,581.93; interest, \$2,122.98 ..	2,122 98	44,581 93	46,704 91
53. (d) Guaranteed investments .....	.....	49,542 36	49,542 36

C.—Balance.

54. (a) Cash on hand and in banks .....	.....	.....	43,545 61
Total	\$3,877 45	\$158,237 25	\$205,660 31

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of debentures maturing in 1915: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, none.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock. On guaranteed investments, about $4\frac{1}{2}\%$.
5. Average rate of interest per annum received by the Corporation during 1914: (a) On mortgages of realty; (b) on other securities
 - (i) Owned beneficially by the Corporation: (a) 7.38%; (b) 6.26%.
 - (ii) Not owned beneficially: (a) 7.7%; (b) 7%.
6. Of the mortgages owned beneficially by the Corporation, \$37,900.00 is on realty situate in Ontario, and \$66,500.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$15,000.00 is on realty situate in Ontario, and \$3,946.05 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially, No., none; amount, none.
 - (ii) Not so owned, No., none; amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$169,315.00.
 - (ii) Not so owned, \$41,860.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? \$26,000.00 on staff and officers.
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):
For 1914: J. F. Cunningham, F.C.A., Can.; M. D. Grant, F.I.A.
For 1915:
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in February.
Date of last Annual Meeting? None.
17. Special General Meetings held in 1914: Dates, none.

THE STERLING TRUSTS CORPORATION.

Head Office: Toronto, Ontario.

CONSTATING INSTRUMENTS.

The Sterling Trusts Corporation was incorporated by Special Act of the Parliament of Canada, 1-2 Geo. V., chap. 144.

The original head office of the Company was at Regina, in the Province of Saskatchewan.

By Order-in-Council (D.) head office was changed to the City of Toronto, in the Province of Ontario.

Registered on the Trust Companies Register, 1st December, 1913.

ANNUAL STATEMENT

Of the condition and affairs of The Sterling Trusts Corporation, of Toronto, as at 31st December, 1914, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 80 King Street East, in the City of Toronto, and Province of Ontario.

The Board is constituted of twelve directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1914, were as follows, together with their respective terms of office:

W. S. Dinnick, President, Toronto, Ont.;	17th April, 1914; 22nd February, 1915.
E. D. McCallum, Vice-President, Regina, Sask.;	" "
J. Firstbrook, Vice-President, Toronto, Ont.;	" "
Earl of Clarendon, Director, Pickering, Ont.;	" "
A. H. Tasker, Director, Regina, Sask.;	" "
Alec. Clark, Director, Regina, Sask.;	" "
Wm. McBain, Director, Toronto, Ont.;	" "
N. H. Stevens, Director, Chatham, Ont.;	" "
W. L. Horton, Director, Goderich, Ont.;	" "
Dr. E. Jessop, M.P.P., Director, St. Catharines, Ont.;	" "
J. W. Scott, Director, Listowel, Ont.;	" "
H. Wadlington, Managing Director, Toronto, Ont.;	" "
J. G. Langton, Secretary, Toronto, Ont.	" "

A permanent capital stock: Total amount authorized, \$1,000,000.00. Total amount subscribed, \$1,000,000.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called.....	2,132	100	213,200 00	213,200 00	.....
2. Partly paid.....	7,122	100	712,200 00	100,331 00	611,869 00
3. Subscribed on which pay- ment on par value have not been made.....	746	100	74,600 00	.....	74,600 00
Totals	10,000	.....	1,000,000 00	313,531 00	686,469 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1914.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1914.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$213,200; total paid thereon	\$213,200 00	
2. (b) Ordinary joint stock capital,— per cent. called: Total subscribed, \$786,800; total paid thereon ..	100,331 00	
5. (e) Unappropriated profits in respect of (1) and (2) ..	2,991 53	
6. (f) Reserve fund in respect of (1) and (2)	20,000 00	
		\$336,522 53

Liabilities to the Public.

42. (a) Sundry liabilities	6,267 02	
Total actual liabilities		\$342,789 55

II.—Contingent Liabilities.

49. (Money for which the Corporation is contingently liable, viz.:		
50. (a) Principal guaranteed	\$436,244 98	
55. (d) Trust funds uninvested not bearing interest and not guaranteed	8,558 64	
56. (e) Other contingent liabilities, assets, on hand for reali- zation and administration	2,478,089 84	
Total contingent liabilities		\$2,922,893 46
Gross total liabilities, actual and contingent		\$3,265,683 01

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate as follows:		
(i) Regina Sack., held in freehold.	\$75,921 99	
Less owing	25,921 99	
		\$50,000 00

B.—Debts Secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land and other sec- urities on land	\$174,187 78	
11. (c) Interest due and accrued on (9)	2,597 58	
		176,785 36

E.—Cash.

32. (b) In banks		\$8,464 57
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F.—Assets not hereinbefore mentioned.

37. (a) Sundry assets	\$55,039 62	
38. (b) Stocks in other companies	52,500 00	
		107,539 62
Total assets owned beneficially by Corporation		\$342,789 55

BALANCE SHEET.—Continued.

II.—Assets Not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities		
43.	(i) Principal	\$37,922 61
(b) Other securities:		
45.	(i) Principal	406,881 01
		444,803 62
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:		
47.	(i) Principal	\$49,545 90
48.	(ii) Interest due	794 21
(b) On other securities:		
49.	(i) Principal	693,442 05
51.	(c) Unsecured debts inventoried value of unrealized original assets of trusts, etc.	1,722,665 56
52.	(d) Uninvested trust funds	11,642 12
		2,478,089 84
Total of assets II.		\$2,922,893 46
Gross total assets I. and II.		\$3,265,683 01

CASH ACCOUNT.

Receipts for the year ending 31st December, 1914.

I.—Received by the Corporation for Its Own Use.

A.—Balances from 31st December, 1913.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
2.	(i) On hand	\$739 31	
3.	(ii) In bank	8,867 00	
			\$9,606 31

B.—Sums received wholly or partly on Capital Stock.

4.	(a) Calls on joint stock, permanent capital.	28,618 50
----	--	-----------

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	\$32,901 36
11.	(ii) Interest	10,555 07

(b) On other securities:

12.	(i) Principal	3,698 66
13.	(ii) Interest or dividends	4,020 20
		51,175 29

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1914.

E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	\$8,801 58	
19. (b) Premiums or bonus on loans.....	500 00	
		9,301 58

G.—Receipts from other sources.

30. (a) Miscellaneous	4,214 36	
Total		\$102,916 04

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1913.

32. (i) On hand	\$78 20	
33. (ii) In bank	4,302 26	

B.—Receipts on Account of Investments, etc.

34. (a) Mortgages: Principal, \$6,536.04; Interest, \$553.30...	\$7,089 34	
35. (b) On other securities: Principal, \$15,606.86; Interest, \$2,499.26	18,106 12	
		25,195 46

C.—Receipts from Real Estate.

37. (a) Sales	\$32,701 23	
38. (b) Rents	4,337 18	
		37,038 41

D.—Receipts from other sources, viz.:

39. (a) Moneys received from clients for investment.....	\$19,946 56	
40. (b) Estates and agencies, collections and receipts.....	323,885 02	
		343,831 58
Total		\$410,445 91

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1914.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty.....		\$35,971 88	
(b) Loaned or invested in other securities.....			
2. (i) Advances to estates		14,105 27	
(e) Insurance or taxes advanced on property mortgaged to the Corporation		587 90	
			\$50,665 05

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1914.

B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	\$5,969 35	.....	5,969 35
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (a) Bank account (interest)	\$549 21	,	
20. (c) Trust investment receipts (interest)...	681 12	.....	1,230 33
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees	\$15,341 88		
26. (b) Commission or brokerage	1,930 15		
28. (d) Stationery, postage, printing and advertising	2,688 71		
29. (e) Law costs	514 90		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	5,399 82		
31. (g) Travelling expenses	1,733 25		
32. (h) Registration fees	627 00		
33. (i) Other management expenditure	616 61	.....	28,852 32
E.—Other Expenditure, viz.:			
34. (a) Miscellaneous expenditure	\$3,349 34		
35. (b) Interest on office site	\$2,919 28		
36. (c) Furniture and fixtures	1,465 80	.....	7,734 42
F.—Balance.			
37. (a) Cash in bank			8,464 57
Total			\$102,916 04

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.			
	(Col. 1.)	(Col. 3.)	(Col. 4.)
42. (a) Loaned on mortgages of realty		\$27,831 63	
(b) Loaned and invested on or in other securities.....		5,410 00	
(b) Incumbrances on realty paid off, viz.:			
48. (i) Principal		18,390 90	
49. (ii) Interest	\$2,391 61		
		.....	54,024 14
B.—Other Expenditures.			
50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	\$2,383 33		
51. (b) Rents, taxes and rates	5,698 39		
52. (c) Debts or obligations wholly or partly paid (principal)		\$11,984 70	
53. (d) Estates and agencies, disbursements....		313,185 31	
(e) Repayments on investments, guaranteed		11,527 92	
		.....	344,779 65

CASH ACCOUNT.—Continued.

C.—Balance.

54. (a) Cash in various banks	11,642 12
Total	\$410,445 91

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1914.

1. Amount of Debentures maturing in 1915: Issued in Canada, none; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1915, \$25,921.99, balance owing on office site.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1915, \$41,039.17.
4. Average rate of interest per annum paid by the Corporation during 1914: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1914:
 - (a) On mortgages of realty; (b) On other securities.
 - (i) Owned beneficially by the Corporation: (a) 7½%; (b) 7½%.
 - (ii) Not owned beneficially: (a) 7%; (b) 7%.
6. Of the mortgages owned beneficially by the Corporation, none is on realty situate in Ontario, and \$174,187.78 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$408,867.83 is on realty situate in Ontario, and \$778,923.74 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1914, viz.:
 - (i) Funds or securities owned beneficially, none.
 - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1914, viz.:
 - (i) Owned beneficially: No., none; Amount, none.
 - (ii) Not so owned: No., none; Amount, none.
10. Aggregate market value of land mortgaged to the Corporation:
 - (i) Mortgages owned beneficially, \$500,000.
 - (ii) Not so owned: Data incomplete.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: All of the officers, for a total of \$10,000.
 - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: 31st December, 1914.
14. Names and addresses of the auditors respectively for 1914, and for 1915 (if appointed):

For 1914: G. C. Rooke, C.A., Regina; A. C. Neff, C.A., Toronto.
 For 1915: G. C. Rooke, C.A., Regina; A. C. Neff, C.A., Toronto.
15. What were the dividend days of the Corporation in 1914, and what rate or rates of dividend were paid on those days respectively? No dividend declared.
16. What is the date appointed for the Annual Meeting? 22nd February, 1915. Date of last Annual Meeting? 17th April, 1914.
17. Special General Meetings held in 1914: Dates, none.

COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

Showing Liabilities

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Companies having only permanent stock
	1913.	1914.	1913.
Capital Stock.	\$ c.	\$ c.	\$ c.
Capital authorized (permanent).....	110,629,102 19	106,629,102 19	.....
Capital subscribed (permanent).....	53,568,337 19	55,117,547 19	2,153,650 00
Capital subscribed (terminating).....	.....	.....	886,118 73
Liabilities.			
Liabilities to Shareholders:			
Permanent.....			
Stock fully paid up.....	32,833,549 56	31,164,250 56	1,453,713 81
Prepaid.....	184,431 31	89,501 76	.....
Stock paid up in part.....	8,320,363 97	11,195,275 53	361,902 23
Terminating.....			
Stock fully paid.....	.....	.....	550 00
Prepaid.....	.....	.....	214,132 67
Instalment stock.....	.....	.....	307,601 89
Reserve fund.....	21,244,964 78	22,960,541 79	658,000 00
Dividends declared and unpaid.....	1,041,994 68	957,540 53	51,264 81
Contingent fund.....	139,948 30	239,663 35	11,426 56
Unappropriated profits.....	1,556,213 66	2,925,027 15	53,290 86
Profits on terminating stock.....	.....	.....	119,806 42
Other liabilities to shareholders.....	693 40	554 64	354 79
Total liabilities to shareholders.....	65,322,159 66	69,532,355 31	3,232,044 04
Liabilities to the public:			
Deposits.....	21,982,964 22	21,737,913 28	324,612 32
Interest on deposits.....	220,247 22	425,048 56	11,394 78
Debentures payable in Canada.....	20,763,346 56	21,116,449 50	2,232,493 30
Debentures payable elsewhere.....	75,487,328 64	76,455,353 43	85,896 67
Debenture stock.....	1,232,405 48	1,262,010 99	.....
Interest on debentures and debenture stock.....	932,907 59	949,354 36	39,106 27
Due on loans in process of completion.....	993,949 17	254,088 63	5,980 00
Borrowed on mortgages and on other securities.....	13,195 50	69,094 86	4,749 77
Owing to banks.....	156,108 92	262,753 54	13,832 06
Other liabilities to public.....	231,713 50	332,010 44	26,998 22
Total liabilities to public.....	122,014,166 80	122,864,077 59	2,735,063 39
Contingent liabilities.....	.....	.....	.....
Grand total liabilities to shareholders and public...	187,336,326 46	192,396,432 90	5,967,107 43
Assets.			
Debts secured by mort- / Mortgages of realty.....	151,478,264 41	156,290,793 52	5,582,365 53
gages of land..... / Mortgaged land held for sale.....	471,725 77	246,973 47	33,391 47
Interest.....	1,414,023 38	1,656,738 39	29,949 87
Debts secured by:			
Municipal debentures and debenture stock.....	2,328,879 79	4,596,627 52	2,602 95
Government securities.....	.....	.....	.....
Shareholders' stock.....	766,642 66	852,300 79	49,925 80
Stocks, bonds and securities, other than foregoing.....	19,480,891 90	15,873,127 79	125,653 04
Office premises.....	2,871,100 13	3,204,554 58	15,174 35
Freehold land.....	204,340 90	614,195 26	32,296 96
Office furniture.....	59,200 50	62,722 17	7,312 17
Cash.....	8,106,877 25	8,257,223 83	81,996 55
Other assets.....	154,379 77	741,195 58	6,438 74
Balance—profit and loss.....	.....	.....	.....
Total assets owned beneficially.....	187,336,326 46	192,396,432 90	5,967,107 43
Assets not owned beneficially.....	.....	.....	.....
Grand total of assets.....	187,336,326 44	192,396,432 90	5,967,107 43

TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
	1914.	1913.	1914.	1913.	1913.	1914.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
.....	15,530,000 00	15,530,000 00	34,300,000 00	30,348,900 00	160,459,102 19	152,508,002 19
1,549,600 00	5,655,510 00	5,655,510 00	17,764,600 00	18,635,100 00	79,142,097 19	80,958,757 19
580,739 81	.....	.....	.....	.....	886,118 73	580,789 81
.....
884,200 00	3,865,000 00	3,865,000 00	12,067,710 95	10,387,552 30	50,219,974 32	46,301,002 86
.....	.....	.....	908,661 18	956,425 52	1,093,092 49	1,045,927 22
362,596 41	361,660 16	361,660 16	1,954,060 00	3,807,504 54	10,997,986 36	15,727,036 64
.....	.....	.....	.....	.....	550 00	.....
138,411 68	.....	.....	.....	.....	214,132 67	138,411 68
244,901 21	.....	.....	.....	.....	307,601 89	244,901 21
478,756 56	2,764,408 62	2,773,666 67	6,900,951 12	7,019,189 62	31,568,324 52	33,232,154 64
33,844 55	50,431 92	50,452 09	280,634 66	275,289 42	1,424,326 07	1,317,126 59
5,964 68	60,334 55	95,993 12	33,713 74	22,500 00	245,423 15	364,121 15
62,057 62	837,832 34	889,102 63	1,030,668 34	1,201,723 76	3,478,005 20	5,077,911 16
92,697 58	.....	.....	.....	.....	119,806 42	92,697 58
45 00	.....	.....	.....	27,713 02	1,048 19	28,312 66
2,303,475 29	7,939,667 59	8,035,874 67	23,176,399 99	23,697,898 18	99,670,271 28	103,569,603 45
.....
244,994 67	445,320 59	408,245 75	748,156 22	488 86	23,501,053 35	22,391,642 56
9,864 88	3,865 79	3,669 97	4,543 88	.....	240,051 67	438,563 41
2,150,177 71	908,290 00	1,459,849 17	.....	.....	23,894,129 86	24,726,476 38
.....	1,493,122 14	1,009,970 40	.....	.....	77,066,347 45	77,465,323 83
.....	.....	.....	.....	.....	1,232,405 48	1,262,010 99
38,228 64	16,030 06	16,058 29	.....	.....	988,043 92	1,003,641 29
1,040 00	.....	.....	69,398 09	47,733 43	1,069,327 26	302,862 06
5,034 77	1,402,397 49	1,260,663 73	1,519,155 57	.....	2,939,498 33	1,334,793 36
2,004 57	.....	48,000 00	2,836,150 43	2,770,916 56	3,006,091 41	3,083,674 67
51,353 60	103,125 64	98,901 01	2,999,678 56	4,117,736 43	3,361,515 92	4,600,001 48
2,502,698 84	4,372,151 71	4,305,358 32	8,177,082 75	6,936,875 28	137,298,464 65	136,609,010 03
.....	.....	.....	271,293,762 31	305,002,125 30	271,293,762 31	305,002,125 30
4,806,174 13	12,311,819 30	12,341,232 99	302,647,245 05	335,636,898 76	508,262,498 24	545,180,738 78
.....
4,310,522 84	1,752,150 75	1,905,919 74	8,345,732 64	7,989,446 77	167,158,513 33	170,496,682 87
41,435 86	.....	.....	317,509 56	78,615 38	822,626 80	367,024 71
16,162 87	221,493 87	175,122 61	395,744 48	629,294 27	2,061,211 60	2,477,318 14
121,540 79	.....	12,000 00	274,432 72	489,199 00	2,605,915 46	5,219,367 31
.....	.....	.....	25,000 00	217,198 00	25,000 00	217,198 00
36,504 61	.....	14,022 37	.....	.....	816,568 46	902,827 77
35,116 02	7,194,961 51	6,699,330 21	16,263,378 24	15,757,155 81	43,064,884 69	38,364,729 83
16,309 14	.....	20,000 00	2,656,078 65	2,042,025 88	5,542,353 13	5,282,869 60
15,054 78	2,531,883 50	2,854,556 17	327,041 97	987,113 02	3,095,563 33	4,450,919 23
6,580 60	699 39	611 18	28,199 31	45,302 60	95,411 37	115,216 55
204,126 73	182,171 07	258,330 30	1,831,370 23	1,629,014 68	10,202,415 10	10,348,695 54
2,819 89	66,799 05	59,680 25	888,994 94	770,408 05	1,116,612 50	1,574,103 77
.....	361,660 16	361,660 16	.....	.....	361,660 16	361,660 16
4,806,174 13	12,311,819 30	12,341,232 99	31,353,482 74	30,634,773 46	236,968,735 93	240,178,613 48
.....	.....	.....	271,293,762 31	305,002,125 30	271,293,762 31	305,002,125 30
4,806,174 13	12,311,819 30	12,341,232 99	302,647,245 05	335,636,898 76	508,262,498 24	545,180,738 78

COMPARATIVE

Showing Receipts

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Companies having only permanent stock
	1913.	1914.	1913.
Receipts.			
Received by the Corporation for its own use.			
	\$ c.	\$ c.	\$ c.
Cash Balance 31st December, 1912-1913.....	4,049,223 95	5,767,554 82	104,276 29
Received from shareholders during the year.....	1,402,723 17	2,178,073 59	88,945 38
Received from borrowers } (principal and interest).....	35,554,632 31	41,480,991 72	655,390 47
and investments			
Real estate..... { Rents.....	119,994 80	146,032 93	826 92
	48,602 14	46,768 40	7,937 71
Bank advances..... { Sales.....	128,232 25	365,692 03	11,832 06
Borrowed money.....	9,733 00		25,000 00
Received from depositors during the year.....	58,339,665 48	53,924,306 33	1,142,893 98
Debentures issued during the year.....	10,843,034 27	12,240,138 24	852,764 30
Debenture stock.....		55,642 20	
Bank interest.....	89,837 51	92,883 28	
Miscellaneous.....	920,667 01	1,055,022 03	7,027 25
Terminating converted into Permanent stock.....			15,416 42
			15,668 67
Totals.....	111,506,345 89	117,353,105 57	2,927,979 45
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash Balance, 31st December, 1912-1913.....			
Received from borrowers during the year.....			
Real estate..... { Rents.....			
Money received for investment.....			
Other receipts.....			
Totals.....			
Grand total receipts.....	111,506,345 89	117,353,105 57	2,927,979 45
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages....	19,069,553 67	22,340,627 08	368,849 68
Loaned during the year on other securities.....	10,722,348 04	15,107,201 32	66,564 38
Real estate purchased and incumbrances paid off.....	539,180 72	295,237 24	14,555 66
Insurance and taxes advanced.....	87,186 38	111,257 78	1,112 07
Dividends..... { Permanent.....	2,693,800 03	3,112,419 69	107,557 23
			30,387 06
Terminating.....			70,705 15
Repaid bank.....	281,891 11	354,230 67	5,000 00
Repaid borrowed money.....			1,088,886 03
Deposits paid off (principal and interest).....	59,122,325 41	53,233,154 15	867,909 52
Debentures paid off.....	11,384,885 80	14,129,303 79	
Debenture stock paid off.....	90,600 65	67,030 16	
Paid for withdrawn, converted, matured or retired stock.....			137,428 19
Cost of management.....	1,679,663 55	1,718,429 94	74,360 68
Other.....	65,418 33	604,460 20	12,567 25
Balance, cash 31st December, 1913-1914.....	5,769,492 20	6,279,753 55	81,996 55
Totals.....	111,506,345 89	117,353,105 57	2,927,979 45
I.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages.....			
Loaned during the year on other securities.....			
Repayment of trust funds.....			
Real estate purchased and encumbrances paid off.....			
Other.....			
Balance 31st December, 1913-1914.....			
Totals.....			
Grand total expenditure.....	111,506,345 89	117,353,105 57	2,927,979 45

TABLES—Continued.

and Expenditure.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Total.	
1914.	1913.	1914.	1913.	1914.	1913.	1914.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
55,729 81	156,595 15	182,144 83	1,533,528 78	1,644,053 15	5,843,624 17	7,649,482 61
87,917 57	14,603 22	.....	1,989,797 04	1,252,978 29	3,496,068 81	3,518,969 45
769,193 95	1,840,335 65	1,519,599 63	51,387,201 14	23,833,934 33	89,437,559 57	67,603,719 63
815 58	158,796 85	162,632 03	196,340 90	180,945 94	475,959 47	490,426 48
.....	540,436 48	289,815 29	13,070 44	14,646 91	610,046 77	351,230 60
2,004 57	441,180 93	505,053 27	4,191,700 17	4,961,529 08	4,772,945 41	5,834,258 95
25,000 00	13,000 00	73,140 78	10,014,934 47	2,000 00	10,062,667 47	100,140 78
652,414 27	656,480 79	638,943 22	4,141,398 10	8,107,786 96	64,280,438 35	63,323,450 78
760,895 21	449,798 43	237,504 07	.....	.....	12,145,597 00	13,238,537 52
.....	.....	.....	.....	.....	.....	55,642 20
82 72	804 77	.....	10,968 36	8,954 65	108,637 89	101,920 65
5,663 03	41,285 70	36,582 99	2,391,653 51	4,045,664 80	3,369,022 64	5,142,932 85
3,625 00	.....	.....	.....	.....	15,668 67	3,625 00
2,363,341 71	4,313,317 97	3,645,396 11	75,870,592 91	44,052,494 11	194,618,236 22	167,414,337 50
.....
.....	.....	.....	12,574,197 07	8,954,743 61	12,574,197 07	8,954,793 61
.....	.....	.....	61,301,303 25	47,677,268 12	61,301,303 25	47,677,268 12
.....	.....	.....	1,065,670 10	1,228,074 61	1,065,670 10	1,228,074 61
.....	.....	.....	2,239,255 64	1,779,462 65	2,239,255 64	1,779,462 65
.....	.....	.....	95,393,733 89	69,880,782 51	95,393,733 89	69,880,782 51
.....	.....	.....	3,716,070 93	8,669,695 86	3,716,070 93	8,669,695 86
.....
.....	.....	.....	176,290,230 88	138,190,077 36	176,290,230 88	138,190,077 36
2,363,341 71	4,313,317 97	3,645,396 11	252,160,823 79	182,242,571 47	370,908,467 10	305,604,414 86
.....
137,244 89	595,404 53	178,119 33	5,781,547 14	4,630,018 02	25,815,355 02	27,286,009 32
130,345 70	922,626 02	496,513 19	47,698,949 74	17,034,983 77	59,410,488 18	32,819,043 98
1,134 79	1,014,247 09	506,043 17	371,732 71	141,158 54	1,939,716 18	943,573 74
94 15	.....	.....	138,882 97	169,400 16	227,181 42	280,752 09
78,082 00	296,658 99	284,509 77	1,003,515 56	979,320 27	4,101,631 81	4,454,331 73
.....	.....	.....	.....	.....	30,387 06	.....
4,440 74	300,014 48	689,838 03	2,242,032 54	5,053,735 63	2,894,643 28	6,102,245 09
84,229 96	13,000 00	.....	10,762,095 69	285,008 93	10,780,095 69	369,238 89
640,422 38	635,442 44	691,501 12	3,873,739 89	8,071,984 05	64,720,393 77	62,637,061 70
843,201 02	182,821 12	274,167 19	.....	.....	12,435,616 44	15,246,672 00
.....	.....	.....	.....	.....	90,600 65	67,030 16
122,395 59	.....	.....	.....	.....	137,428 19	122,395 59
59,239 76	101,613 35	111,540 76	1,836,535 14	1,733,059 20	3,692,172 72	3,622,269 66
8,384 00	69,345 12	130,191 89	491,833 50	4,454,979 32	639,164 20	5,198,015 41
204,126 73	182,144 83	282,971 66	1,669,728 03	1,498,846 20	7,703,361 61	8,265,698 14
2,363,341 71	4,313,317 97	3,645,396 11	75,870,592 91	44,052,494 11	194,618,236 22	167,414,337 50
.....
.....	.....	.....	18,084,393 88	12,087,529 09	18,084,393 88	12,087,529 09
.....	.....	.....	37,907,744 94	27,626,097 46	37,907,744 94	27,626,097 46
.....	.....	.....	109,441,556 56	83,396,060 59	109,441,556 56	83,396,060 59
.....	.....	.....	1,217,883 16	940,336 92	1,217,883 16	940,336 92
.....	.....	.....	659,577 39	691,279 46	659,577 39	691,279 46
.....	.....	.....	8,979,074 95	13,448,774 04	8,979,074 95	13,448,774 04
.....
.....	.....	.....	176,290,230 88	138,190,077 36	176,290,230 88	138,190,077 36
2,363,341 71	4,313,317 97	3,645,396 11	252,160,823 79	182,242,571 47	370,908,467 10	305,604,414 86

COMPARATIVE

Showing Miscel

Miscellaneous.	Loan Companies having only permanent stock.		Loan Compan- minating stock manent stock minating
	1913.	1914.	1913.
Loans written off or transferred to real estate { Owned beneficially	\$ 206,634 36	\$ 340,429 76	\$ 4,025 19
Debentures maturing during 1914-1915 { Not so owned.....	11,564,342 37	14,307,180 14	664,807 56
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits	3.5050	3.5308	4.0
2. Debentures	4.474	4.3334	5.083
3. Debenture stock.....	4.0	4.0	
Average rate of interest received on :			
Mortgages of realty { Owned beneficially....	6.805	6.975	7.20
Other securities..... { Not so owned.....	5.632	5.715	7.44
Number and amount of { Number ...	387	803	2
mortgages enforced.. { Not so owned.....	\$544,486 62	\$1,314,839 96	677 75
Amount ... { Owned beneficially....			
Not so owned.....			

TABLES.—Concluded.

aneous details.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
	1914.	1913.	1914.	1913.	1913.	1914.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
.....	7,896 80	21,251 88	2,650 00	32,932 39	231,206 35	394,614 03
606,790 52	287,941 80	183,565 00	15,522 22	72,471 49	15,522 22	72,471 49
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
5.60	3.5	3.5	3.995	3.849	3,750	4.119
5.00	4.24	4.377	.....	.....	4,599	4.570
.....	.....	.....	.....	.....	4.0	4.0
6.24	6.20	6.24	6.940	7.003	6.786	6.614
.....	.....	.....	6.674	6.750	6.674	6.750
6.30	6.00	6.00	5.759	5.950	6.207	5.991
.....	.....	.....	5.848	5.928	5.848	5.928
6	None	none	43	24	432	833
.....	.....	.....	193	264	193	264
9054.05	None	none	\$85,623 23	\$11,181 53	\$630,787 60	\$1,365,075 54
.....	.....	.....	281,817 57	558,170 47	281,817 57	558,170 47

Orders-in-Council granted under R.S.O. 1897, c. 206, s. 8 (1), empowering the Courts to appoint Trusts Corporations as trustee, administrator, guardian, etc., without security.

[Revised and re-enacted by 8 Edw. VII. (1908), c. 43, s. 2; 2 Geo. V., chap. 34, s. 20.]

Name of Company.

1. Toronto General Trusts Corporation.
2. Trusts and Guarantee Company, Limited.
3. National Trusts Company, Limited.
4. Canada Trust Company.
5. Union Trust Company, Limited.
6. Royal Trust Company.
7. Imperial Trusts Company of Canada.
8. Mercantile Trust Company of Canada, Limited.
9. *The Title and Trust Company.
10. Canada Permanent Trust Company.
11. Sterling Trusts Corporation.
12. Capital Trust Corporation, Limited.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by Trustees.

Name of Company.

1. Canada Landed and National Investment Company, Limited.
2. Toronto Savings and Loan Company.
3. British Mortgage Loan Company of Ontario.
4. Midland Loan and Savings Company.
5. **London Loan Company of Canada.
6. Hamilton Provident and Loan Society.
7. Toronto Mortgage Company.
8. Crown Savings and Loan Company.
9. Oxford Permanent Loan and Savings Society.

List of Loan Corporations whose debentures have been authorized by Order-in-Council for purposes of investment by Trustees and with whom Trustees may deposit trust funds. R.S.O. 1897, c. 130, as amended by 62 V. (2nd sess.), c. 11, s. 32, and by 1 Edw. VII., c. 14, s. 1, and by 3 Edw. VII., c. 7, s. 25, and by 7 Edw. VII., c. 28, s. 1, and by 1 Geo. V., c. 26, s. 28; R.S.O. 1914, c. 121, s. 28-29.

Name of Company.

1. Canada Permanent Mortgage Corporation.
2. Guelph and Ontario Investment and Savings Society.
3. London and Canadian Loan and Agency Company, Limited.
4. Industrial Mortgage and Savings Company.
5. Victoria Loan and Savings Company.
6. Landed Banking and Loan Company.
7. Great West Permanent Loan Company.
8. †Huron and Erie Loan and Savings Company.
9. Central Canada Loan and Savings Company.
10. Oxford Permanent Loan and Savings Society.
11. East Lambton Farmers' Loan and Savings Company.
12. Lambton Loan and Investment Company.
13. Ontario Loan and Debenture Company.
14. Royal Loan and Savings Company.
15. Southern Loan and Savings Company.

*Name changed by special Act (Dominion), dated March 5th, 1915, to "Chartered Trust and Executor Company."

**Name changed by Order-in-Council (Ontario), dated April 11th, 1906, to "The London Loan and Savings Company of Canada."

†Name changed by special Act (Ontario), dated April 8th, 1915, to "The Huron and Erie Mortgage Corporation."

LIST OF LOAN CORPORATIONS

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario	Manager, Secretary or *Chief Agent
252	Brantford Trust Company (Limited)....	Brantford	W. G. Helliker
348	British Empire Trust Company (Limited)	Toronto	*Francis Charles Annesley
96	British Mortgage Loan Company of Ontario	Stratford	J. A. Davidson
20	Brockville Loan and Savings Company (Limited)	Brockville ...	L. C. Dargavel
24	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders ...
29	Canada Permanent Mortgage Corporation	"	{ John Massey }
337	Canada Permanent Trust Company	"	{ R. S. Hudson }
264	Canada Trust Company	London	{ John Massey }
34	Canadian Mortgage Investment Company	Toronto	{ R. S. Hudson }
242	Canadian Northern Prairie Lands Company (Limited)	"	Hume Cronyn
354	Capital Trust Corporation (Limited)....	Ottawa	F. W. G. Fitzgerald..
39	Central Canada Loan and Savings Company	Peterboro' ...	L. W. Mitchell
289	Chartered Trust and Executor Company † ..	Toronto	B. C. Connolly
100	Colonial Investment and Loan Company.	Toronto	E. R. Wood (Toronto)
44	Credit Foncier Franco-Canadien, Mont-real	Toronto	John J. Gibson
49	Crown Savings and Loan Company	"	A. J. Jackson
202	Dominion Permanent Loan Company....	Petrolea	*W. E. Long
53	Dominion Savings and Investment Society	Toronto	C. Egan
193	Dyment Securities, Loan and Savings Company	Toronto	F. M. Holland
57	East Lambton Farmers' Loan and Savings Company	London	Nathaniel Mills
183	Edinburgh Canadian Mortgage Company, (Limited)	Barrie	S. Dyment
325	Fidelity Trusts Company of Ontario	Forest	Newton Tripp
62	Frontenac Loan and Investment Society.	Toronto	Wood, Gundy & Company
143	Great West Permanent Loan Company..	London	W. J. Harvey
71	Grey and Bruce Loan Company	Kingston	Lt.-Col. S. C. McGill..
319	Guardian Trust Company (Limited)....	Toronto	*A. C. Mitchell
66	Guelph and Ontario Investment and Savings Society	Owen Sound..	Wm. P. Telford
76	Hamilton Provident and Loan Society...	Toronto	W. S. Morden
208	Home Building and Savings Association of Ottawa	Guelph	John E. McElderry...
81	Huron and Erie Loan and Savings Company§	Hamilton ...	C. Ferrie
313	Imperial Trusts Company of Canada	Ottawa	C. A. Douglas
86	Industrial Mortgage and Savings Company..	London	M. Aylesworth
106	Lambton Loan and Investment Company.	Toronto	W. H. Jackson
91	Landed Banking and Loan Company	Sarnia	D. N. Sinclair
163	London and Canadian Loan and Agency Company (Limited)	"	James H. Kittermaster
148	London Loan and Savings Company of Canada	Hamilton....	C. W. Cartwright ...
276	London and Western Trusts Company (Limited)	Toronto	William Wedd, Jr. ...
		London	Malcolm John Kent ..
		"	John S. Moore

†Formerly the Title & Trust Company.

§ Now the Huron and Erie Mortgage Corporation.

CORPORATIONS.

President.	Description of Company	When incorporated	Financial statement for year ending
Christopher Cook	Trusts Co. ...	16th December, 1907	December 31st, 1914.
R. M. Horne Payne.....	Trusts Co. ...	30th April, 1902	"
John Brown	Loan Co.	5th October, 1877	"
W. H. Cole	"	11th May, 1885	"
John Hoskin, K.C., LL.D., D.C.L.	"	1858	"
W. G. Gooderham	"	1st March, 1855	"
W. G. Gooderham	Trusts Co. ...	7th March, 1913	"
Thomas G. Meredith, K.C....	"	23rd July, 1894	"
L. A. Hamilton	Loan Co.	11th August, 1899	"
Hugh Sutherland	Loaning Land Co.	30th May, 1905	"
M. J. O'Brien	Trusts Co. ...	1st April, 1912	"
E. R. Wood	Loan Co.	7th March, 1884	"
E. F. B. Johnston, K.C.....	Trusts Co. ...	25th April,	"
A. J. Jackson	Loan Co.	14th June, 1900	"
J. H. Thors	"	January, 1881	"
J. L. Englehart	"	30th January, 1882	"
Hon. J. R. Stratton	"	7th May, 1890	"
Thomas H. Purdom, K.C.....	"	20th April, 1872	"
A. E. Dymont	Loan Co.	15th May, 1902	"
James Hutton, M.D.....	"	19th December, 1891	"
Sir Andrew H. L. Fraser....	"	24th February, 1912	"
T. H. Purdom, K.C.....	Trusts Co. ...	23rd March, 1910	"
Lt.-Col. H. R. Smith	Loan Co.	13th August, 1863	"
W. T. Alexander	"		
S. J. Parker	"	10th May, 1889	"
Cawthra Mulock	Trusts Co. ...	8th April, 1910	"
Alexander Baine Petrie	Loan Co.	19th January, 1876	"
George Rutherford	"	6th June, 1871	"
John R. Armstrong	"	24th June, 1890	"
T. G. Meredith, K.C.	"	18th March, 1864	"
James H. Mitchell	Trusts Co. ...	23rd June, 1887	"
John Cowan, K.C.	Loan Co.	20th August, 1889	"
Norman S. Gurd	"	27th March, 1847	"
Hon. Thomas Bain	"	16th December, 1876	"
Thomas Long	Loan Co.	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
Sir George Gibbons, K.C.....	Trusts Co. ...	17th September, 1896	"

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
301	Mercantile Trust Company of Canada (Limited)	Hamilton	Stuart C. Macdonald ..
153	Midland Loan and Savings Company ..	Port Hope	J. H. Helm
342	Montreal Trust Company	Toronto	*John F. Hobkirk ...
270	National Trust Company (Limited)	"	W. E. Rundle
212	Niagara Falls Building, Savings and Loan Association	Niagara Falls ..	B. M. Benson
	North British Canadian Investment Company (Limited) (a).....	Toronto	*Angus C. Heighington
114	Ontario Loan and Debenture Company ..	London	Alfred M. Smart
128	Ontario Loan and Savings Company (b) ..	Oshawa	T. H. McMillan
216	Owen Sound Loan and Savings Company ..	Owen Sound ..	C. A. Fleming
158	Oxford Permanent Loan and Savings Society	Woodstock ...	Malcolm Douglas
169	People's Loan and Savings Corporation.	London	A. A. Campbell
222	Peterborough Workingmen's Building and Savings Society	Peterborough ..	J. Corkery
197	Port Arthur and Fort William Mortgage Company (Limited)	Port Arthur ..	A. J. McComber
232	Provident Investment Company	Toronto	A. H. Cox
330	Prudential Trust Company (Limited) ..	"	*Edmund Bristol, K.C., M.P.
174	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton
179	Royal Loan and Savings Company	Brantford	W. G. Helliker
295	Royal Trust Company	Toronto	*Bruce L. Smith, (Toronto)
	Scottish American Investment Company (Limited) (c).....	"	*W. H. Lockhart-Gordon
246	Scottish Ontario and Manitoba Land Company (Limited), Glasgow	"	*Mowat, Langton & Maclellan
138	Security Loan and Savings Company ...	St. Catharines ..	Eugene F. Dwyer
110	Southern Loan and Savings Company...	St. Thomas...	Jno. Walker Stewart ..
132	Standard Reliance Mortgage Corporation	Toronto	H. Waddington
360	Sterling Trusts Corporation	"	Col. J. G. Langton
282	Toronto General Trusts Corporation	"	A. D. Langmuir.....
124	Toronto Mortgage Company	"	Walter Gillespie
237	Toronto Savings and Loan Company	Peterborough ..	W. G. Morrow
307	Trusts and Guarantee Company (Limited)	Toronto	E. B. Stockdale
257	Union Trust Company (Limited), The ..	"	J. M. McWhinney
119	Victoria Loan and Savings Company ..	Lindsay.....	Charles E. Weeks
228	Walkerville Land and Building Company (Limited) ..	Walkerville....	D. F. Matthew
188	Waterloo County Loan and Savings Company) ..	Waterloo.....	P. V. Wilson

(a) The North British Canadian Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 12, sec. 17, and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1914, shows assets of the Corporation then in Ontario at \$1,238.83, consisting of Mortgages, \$520.00; Investment Loan Account, \$313.98; Interest Account, \$8.75; Cash on Hand and in Bank, \$390.10; Office Furniture Account, \$20.00; that the Company had then no liabilities in Ontario.

(b) In Voluntary Liquidation.

CORPORATIONS.

President.	Description of Company	When incorporated	Financial statement for year ending
Cyrus A. Birge	Trusts Co. ...	12th November, 1906	December 31st 1914
Wm. Henwood	Loan Co.	5th July, 1872	"
Sir Herbert S. Holt	Trusts Co. ...	21st March, 1889	"
J. W. Flavelle	"	12th August, 1898	"
R. P. Slater	Local Loan Co.	5th March, 1894	"
.....	Loan Co.	14th October, 1876	"
John McClary	Loan Co.	26th September, 1870	"
W. F. Cowan	"	12th February, 1873	"
W. A. Bishop	"	1st April, 1889	"
Dr. W. T. Parke	"	27th October, 1865	"
W. F. Roome, M.D.	"	22nd June, 1892	"
T. B. McGrath	"	17th January, 1889	"
J. J. Carrick, M.P.	"	27th December, 1913	"
A. C. Cox	Loaning Land Co.	3rd November, 1893	"
B. Hal Brown	Trusts Co. ...	19th May, 1909	"
M. H. Aikins, M.D.	Loan Co.	17th September, 1879	"
Christopher Cook	"	24th March, 1876	"
H. V. Meredith	Trusts Co. ...	24th June, 1892	"
.....
Robert Anderson	Loaning Land Co.	15th December, 1879	December 31st, 1914.
Henry J. Taylor	Loan Co.	12th March, 1870	"
Wm. Mickleborough	"	25th November, 1903	"
Nathan H. Stevens	"	14th February, 1873	"
W. S. Dinnick	Trusts Co. ...	19th May, 1911	.....
Hon. Featherston Osler, K.C.	"	1st April, 1899	December 31st, 1914.
Hon. Sir William Mortimer Clark, LL.D., W.S., K.C. ...	Loan Co.	15th December, 1899	"
Herbert C. Cox	Loaning Land Co.	15th June, 1885	"
James J. Warren	Trusts Co. ...	24th February, 1897	"
Charles Magee	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
E. Chandler Walker	Loaning Land Co.	22nd October, 1890	"
Thos. Hilliard	Loan Co.	7th April, 1913	"

(c) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 12, sec. 17, and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1914, shows the assets of the Company then in Ontario at \$28,853.69, consisting of Loans secured by Mortgages of land, \$21,880.44; sale agreements and mortgages given for balance of purchase money, \$6,803.80; Cash on hand or in Bank, \$169.45; that the Company had then no liabilities in Ontario.

**SIGN BOOK CARD
AND LEAVE AT
CHARGING DESK
IF BOOK IS TO BE USED
OUT OF THE
LIBRARY BUILDING**

2156 C205
1914

Corporation

TO

22026

by week

now.

